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MEXICAN NEWS LOWERS MARKET

Companies Having Property in Southern Republic Prove Worst Sufferers.

INTERVENTION WANTED

"Street" Takes View That Half Measures Will Not Suffice—European News Negative.

New York, March 23.—Mexican affairs kept Wall Street guessing today and the net result of the day's transactions was a lower market for most stocks. Companies having properties in Mexico suffered worst.

Wall Street was not sure whether it was worried or pleased with the report that a large body of Carranza troops had deserted to Villa, but when this report was denied in the afternoon, it expressed displeasure at the denial. The "street" is really anxious to have an American army clean up all of Mexico and while it shrinks from the result of the first impact, it is sure to be disappointed at anything less than real intervention. Therefore, irregularity in the Mexican stocks must be expected so long as temporizing continues.

All Mexican stocks traded in on the New York Stock Exchange are away below their intrinsic values. Because of this, they recover rapidly whenever the political pressure is removed in Mexico and the resulting fluctuations cause much damage among speculators.

European News Negative.

European news was of a negative character, but bankers of long experience did not hesitate to express the opinion that the war would be over this summer. They said it would end not because of what was done in big battles, but because all Germany is now in a state of siege. Bankers say that the peace they expect to see signed late this summer will, they fear, be only temporary as the war will not be decisive, and will be followed by immediate preparation for a still greater fight. It is on this theory that war stocks are being purchased by pools.

All multimillionaires are liable at any time to go into new companies, especially along the lines in which they have made their own fortunes and therefore it is possible that J. B. Duke may be planning to take an interest in the Tobacco Products Corporation. But the stock has been rising recently because of big earnings.

Tobacco companies in general are making less money than they were a year ago. But the cigarettes in which the tobacco products corporation specializes are growing rapidly in popularity. It is estimated that the sales of cigarettes in America this year will be at least 20 per cent in excess of those of last year.

NEW YORK STOCK MARKET

New York, March 23.

	High.	Low.	Close.
1,300 Adams Express	141½	141	141½
700 Alaska Gold M	20¼	19⅞	20
200 Allis-Chalmers	39½	39⅛	39⅛
300 American Agri. Chemical	68	67¼	68
1,400 American Beet Sugar	72	71½	71¾
1,100 American Can	63⅞	62⅞	63⅛
1,300 American Car & Fdy	70⅝	69⅞	69½
3,200 American Hide & L. pfd.	54⅝	52⅞	53½
1,600 American Ice Securities	39	38½	39
4,500 American Linseed	29⅝	29⅛	29⅝
8,300 American Locomotive	78⅛	74⅝	75½
100 American Malt. pfd.	38½	38½	38½
8,200 American Smelting	102	100¼	100⅝
600 American Stel Fdry	53⅛	52½	52½
900 American Sugar	111⅛	110½	110½
700 American Tel. & Tel.	130⅛	129⅞	130⅛
700 American Woolen	32	31¼	31⅝
34,600 American Zinc	9⅝	8⅞	9
6,800 Anaconda	36⅝	35⅛	36⅛
27,700 Baldwin Locomotive	107½	104⅝	105
300 Baltimore & Ohio	88⅛	88⅛	88⅛
600 Baltimore & Ohio pfd.	76½	76½	76
500 Bethlehem Steel	505	495	495
8,200 Butte & Superior	92⅛	89	92⅛
100 California Petroleum	23⅝	23⅝	23⅝
900 Canadian Pacific	167½	167	167½
1,000 Central Leather	55⅝	55	55
400 Chandler Motor	90½	93	90½
2,900 Chesapeake & Ohio	64⅝	64	64½
2,700 Chicago Gt. West. pfd.	39⅛	39	39
500 Chino Con. Copper	54⅛	53⅝	54⅛
3,100 Col. Fuel & Iron	67¼	66	66⅝
4,300 Corn Products	22⅛	21⅝	21½
30,400 Crucible Steel	91½	88⅝	89⅝
100 Dome Mines	35	35	35
5,200 Dist. Securities	49	48¼	[illegible]
6,300 Erie	27⅝	27⅛	[illegible]
25,200 Erie rights	¼	⅛	⅛
300 General Electric	168	168	168
1,900 Goodrich, B. F.	73⅝	72⅝	7[illegible]
2,000 Gt. North. Ore. Subs.	46	44½	44⅝
1,800 Greene-Cananea	47¼	46⅝	47
300 Int. Agricul. pfd.	56½	56½	56½
16,400 Inspiration Copper	45⅝	42⅝	43½
13,200 Int. M. M. pfd., ctfs.	74½	73	73
600 Int. Nickel	26½	26¼	[illegible]
12,900 Kennecott	57	56⅝	56⅝
300 Kelly-Springfield Tire	74½	74½	[illegible]
1,200 Lackawanna Steel	86	79½	80
200 Lee Rubber & Tire	50½	50½	50½
100 Louisville & Nashville	125	125	125
17,600 Maxwell M. Co.	69⅝	67	68⅝
4,400 Maxwell M. 2d pfd.	53⅝	51⅝	52½
37,100 Mexican Petroleum	108½	104⅝	106⅝
700 Miami Copper	37	36⅝	[illegible]
175 National Enam. & S.	35½	35½	35½
100 Nevada C. Copper	15½	15½	15½
4,000 New York Central	103	102⅝	103
2,600 Norfolk & Western	132½	132	132½
2,300 Ontario Silver	8⅛	7½	[illegible]
300 Pacific Mail	25⅝	25¼	[illegible]
850 Pennsylvania	57	56½	[illegible]
2,900 Pittsburgh Coal	28⅝	27⅝	27⅝
400 Press. Steel Car	54½	54	54
300 Pull. Pal. Car	61½	61½	61½
400 Quicksilver	5⅝	5⅝	5⅝
300 Railway Steel Spring	80½	80	80
1,800 Ray Con. Copper	23⅝	23⅝	23⅝
14,700 Reading	87⅝	86⅝	86⅝
300 Rep. Iron & Steel	59½	59⅛	59½
900 Southern Pacific	98⅝	98½	98⅝
300 Southern Railway	21⅝	21⅝	21⅝
3,300 Studebaker	144⅝	142⅝	143½
2,300 Tennessee Copper	54½	53⅝	53⅝
3,200 Union Pacific	137⅝	132⅝	[illegible]
3,550 U. C. S. of Am.	9⅝	9⅝	9⅝
700 United Fruit	145½	144½	146½
2,300 U. S. Ind. Alcohol	156½	154½	155½
400 U. S. Rubber	72⅝	72	72
13,600 U. S. Smelt. & Refin.	69⅝	68⅝	69
62,400 United States Steel	85⅝	84⅝	85⅝
1,900 Utah Copper	81⅝	81⅛	81⅛
200 Va. Car. Chem.	45½	45½	45½
1,800 Wabash pfd., A	46⅝	44½	44½
700 Wells-Fargo	128	127½	128
900 West. Maryland	39⅝	39⅝	[illegible]
100 West. Maryland pfd.	4[illegible]	46	46
700 Western Union Telegraph	60⅝	60⅛	[illegible]
2,900 Westinghouse	66⅝	65⅝	66⅝
500 Willys-Overland	229	227	227

U. S. Treasury Statement.

The condition of the United States Treasury at the close of business yesterday was:

Net balance in general fund, $118,923,160; total receipts yesterday, $2,122,448; total payments yesterday, $1,451,634.

The deficit this fiscal year is $86,961,499, against a deficit of $87,230,971 last year, exclusive of Panama Canal and public debt transactions.

Revenue receipts this fiscal year, up to the close of business on March 22, $475,017,620.04; revenue receipts at the close of business on March 22, 1915, $449,096,197.68.

Ordinary disbursements this fiscal year, up to the close of business on March 22, $532,827,526.19; ordinary disbursements at the close of business on March 22, 1915, $537,378,477.80.

COTTON MARKETS.

New York, March 23.—Reports of rain in the Southwest, advices from New Orleans to the effect that the edge was off the demand for the spot article, and that the owners were placing selling limits on their holdings, regretting that they had missed the advance to 12 cents, made the cotton market weak today.

Offerings were larger, although there were rallies at times. Liquidation of long stuff increased the last hour, forcing July to 11.98. Local coverings near the close resulted in a partial recovery. Final prices were steady at a net decline of 6all points.

Liverpool.

	Open.	7 p. m.	Close.	Previous close.
January-February	7.35	7.35	7.21	7.27½
March-April	7.61	7.58	7.40	7.52
May-June	7.50	7.56½	7.58	7.60
July-August	7.55	7.52½	7.33	7.56
October-November	7.34	7.31	7.30	7.35

Middling, 7.78; yesterday, 7.77. Sales, 8,000 bales.

New York

	Open.	High.	Low.	Close.	Previous close.
January	12.31	12.35	12.29	12.32	12.40
March	11.81	11.85	11.81	11.83	11.88
May	11.94	11.96	11.86	11.88	11.96
July	12.05	12.10	11.98	12.03	12.13
August	.....	.....	.....	.....	12.21
October	12.13	12.17	12.09	12.14	12.19
December	12.27	12.31	12.24	12.28	12.35

New Orleans.

	Open.	High.	Low.	Close.	Previous close.
January	12.10	12.16	12.07	12.07	12.19
March	10.70	11.70	11.65	11.65	11.75
May	11.74	11.80	11.71	11.73	11.83
July	11.91	11.96	11.87	11.92	11.98
October	11.88	11.94	11.88	11.92	11.99
December	12.00	12.05	11.99	12.04	12.11

CHICAGO GRAIN MARKET.

Chicago, March 23.—Importers of wheat in Great Britain were resellers of that grain at losses today. In addition to this as a factor against holders of this grain in various parts of the world, were declines in cargoes of the English coast of 3 to 9d. The premiums which have been paid by some of the importing countries were greatly reduced today. This change of heart on the part of the grain merchants of Liverpool and London was the result of their belief that there will be a continued outpouring of cash wheat both from the United States and Canadian producers as well as from country elevators and other interests.

Existing conditions point to the fact that it would take new buying power to hold wheat around the present levels unless the crop reports to come forward show marked losses by freezing and insects, and a reduction in the acreage seeded to this grain.

Corn led in the matter of weakness, with losses of 1¾ to 2¾c on heavy liquidation by some of the larger holders in the trade. Instead of covering and securing profits, many of the speculators sold on the declines, while there were some who bought, but there was no investment buying to speak of.

Oats had practically the same experience as corn, and closed ½ to ⅝c lower.

Furnished by W. B. Hibbs & Co.

	Open.	High.	Low.	Close.
WHEAT—				
May	1.08⅝	1.09⅝	1.07⅞	1.08
July	1.07⅝	1.08	1.06⅝	1.06⅝
September	1.06	1.06⅝	1.04⅝	1.04⅝
CORN—				
May	74⅝	74⅝	71⅛	73
July	75⅝	75⅝	73⅝	73½
OATS—				
May	44½	44⅝	43⅝	43⅝
July	43⅝	43⅝	42⅝	[illegible]
PORK—				
May	22.77	22.95	22.75	22.75
July	22.60	22.70	22.37	22.37
LARD—				
May	11.40	11.46	11.30	11.35
July	11.60	11.65	11.52	11.60
RIBS—				
May	12.00	12.00	11.85	11.87
July	12.17	12.20	12.05	12.07

OIL SECURITIES.

Furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Anglo-American Oil Co., new	15½	16
Atlantic Refining Co.	965	875
Borne-Scrymser Co.	290	300
Buckeye Pipe Line Co.	100	102
Chesebrough Mfg. Co.	740	749
Colonial Oil Co.	175	190
Continental Oil Co.	319	330
Crescent Pipe Line Co.	41	43
Cumberland Pipe Line	63	65
Eureka Pipe Line	215	218
Galena-Signal Oil Co., com.	151	153
Galena-Signal Oil Co., pfd.	137	140
Illinois Pipe Line Co.	179	184
Indiana Pipe Line Co.	104	106
National Tran. Co.	18	19
New York Trans. Co.	190	200
Northern Pipe Line Co.	102	104
Ohio Oil Co.	223	226
Pennsylvania-Mexican Fuel	61	63
Pierce Oil Corp.	15	15½
Prairie Oil & Gas Co.	425	430
Prairie Pipe Line Co.	233	235
Solar Refining Co.	290	300
Southern Pipe Line Co.	205	210
Southern Pennsylvania Oil Co.	364	367
Southwestern Pennsylvania Pipe Line	110	112
Standard Oil of California	354	356
Standard Oil of Indiana	548	550
Standard Oil of Kansas	465	475
Standard Oil of Kentucky	397	402
Standard Oil of Nebraska	360	365
Standard Oil of New Jersey	523	525
Standard Oil of New York	210	213
Standard Oil of Ohio	540	550
Swan & Finch Co.	135	140
Union Tank Line Co.	80	83
Vacuum Oil Co.	226	227
Washington Oil Co.	40	45

NEW YORK CURB MARKET.

New York, March 23.—There was an irregular tone to the trading on the Broad street curb, some issues being in brisk demand and making substantial gains, while others were in fair supply at lower quotations. Lynn Phonograph continued its upward movement, advancing from 6½ to 7¼, again making a new high record. Zinc concentrating was steady, with sales at 4⅛ and 5.

	Bid.	Asked.
Baltimore Tube	112	118
Borden Condensed Milk	110½	111½
Borden Condensed Milk pfd.	105	106½
Butte & New York	3	3¼
Canada Copper	⅝	7/8
Cosden Oil	23⅝	23⅞
Cramp S. & E.	77	82
Eisenlohr Tobacco	54	56
Eisenlohr Tobacco pfd.	99½	101
Emerson Phonograph	12½	13
First National Copper	6	6¼
Hartman Corp.	71	73
Haskell Barker	44	45
Havana Tobacco	1½	3
Havana Tobacco pfd.	3	9
Houston Oil	17	18
Intercont. Rubber	12½	13
Int. S. P., w. i.	38	41
Int. S. Pump. (A), pfd., w. i.	97	100
Kath. Bronz. pfd.	32½	35
Lake Torpedo B.	9½	10½
Lehigh C. Sales	82	85
Mojave Tungsten	5	5¼
New York Trans.	16	16½
Nor. Sec. "stub"	98	105
Otis Elevator	62	64
Otis Elevator pfd.	90½	93½
R. & H. Corp.	5	5¼
Royal Baking Powder	149	[illegible]
Royal Baking Powder pfd.	99	102
Singer Mfg.	221	223
Un. C. Strs., w. i.	94	97
United Profit Sharing	1⅛	1¼
United Verdi Ext.	23⅝	24
Wabash, P. T., w. i.	17½	19
World Film	1¼	1½
Yukon Gold	2⅝	2⅞

BONDS.

	Bid.	Asked.
Canadian Pacific 6s	102⅝	103
Cerro de Pasco 6s	117	119
Pacific Gas & Electric 5s	92½	93½
Western Pacific 5s	21½	22

ACTIVE CURB STOCKS.

	High.	Low.	Close.
Aetna Exp.	22⅝	22⅛	22⅛
Butte Copper & Zinc	9⅛	8⅝	8⅝
Chevrolet Motor	166	164	65½
Cosden & Co.	21⅛	20⅝	20⅝
Cuban Cane Sugar	6⅞	6⅝	6⅝
Kenefick Zinc, (ex-div.)	13½	13¼	13
Lynn Phonograph	7¼	6½	6⅝
Magma Cop.	17⅛	17¼	17½
Maxim Mot.	6⅝	6¼	[illegible]
Midvale Steel	68⅝	65⅝	66⅝
Nipissing	7	6⅞	[illegible]
Peerless Motor	27½	27¼	38
Ray Hercules	9⅛	5⅝	5⅝
Submarine Corp.	40½	39⅝	39⅝
Tobacco Products	48½	45	46⅝
Triangle Film	4⅝	4⅛	4⅛
Zinc Con.	5	4⅛	4⅛

BONDS.

	High.	Low.	Close.
Ches. & Ohio 5s, w. i.	96⅝	96⅛	96⅛
Ch. Un. T. 4½s, w. i.	100⅝	100⅝	[illegible]
Erie Railroad 4s, w. i.	86⅝	86	[illegible]
Midvale Steel 5s, w. i.	96⅝	96½	96⅝

WILL DISTRIBUTE LARGE DIVIDENDS

Grand Total of $1,013,025 to Be Paid Out on April 1.

OTHER NEWS OF MARKETS

New York List Nervous with Respect to Status of Things in Mexican Trouble.

A grand total of $1,013,025 will be distributed in the District on April 1 in the form of dividends and bond interests as follows:

Government bond interest	$50,000
Anacostia and Potomac 5s	74,175
Washington Market Stg. 5s	7,500
Norfolk & Washington Steamboat 5s	7,500
Riggs Realty 5s	25,000
Total	$164,175

DIVIDENDS.

Capital Traction Co.	$130,000
Norfolk & Washington Steamboat Co.	22,500
Eastern Light & Fuel Co.	19,000
American Telephone & Telegraph Co.	65,000
Mergenthaler Co.	60,000
American National Bank	12,000
Columbia National Bank	7,500
Commercial National Bank	18,750
District National Bank	8,250
Metropolitan National Bank	40,000
Riggs National Bank	120,000
Bank of Washington	31,500
American Security & Trust	90,000
Union Trust Company	30,000
Union Savings Bank	2,000
Real Estate Title	3,000
District of Columbia Paper	4,500
Graphophone Company	40,000
Security Storage Company	12,500
Total	$948
Grand total	$1,013,025

Nervous Over Mexico.

W. B. Hibbs & Co. yesterday received the following summary of the session of the New York exchange:

"Trading was not spirited, but the list held rather well, though more or less nervousness was exhibited with respect to the status of things in Mexico. It seems to be quite generally recognized that the pursuit of Villa will be attended by disappointments every now and then, and that various factions in Mexico will occasionally assert themselves in a manner that will cause the condition to the south of our border to assume a serious aspect. Therefore, the stock list may reasonably be expected to suffer severe jolts when least expected, more especially as there exists an element committed to the side of declining prices, which is very aggressive and which will doubtless take advantage of all occurrences of a sort likely to precipitate liquidation. Accordingly, bullish convictions at the present time will of necessity have to be tempered with the political equation. The meagre outside response is militating at present against a spirited rise, though of course firmness will probably prevail at long as liquidation does not assume larger proportions."

Local Trading Held Down.

Inability to close up fractional differences betwen bid and asked prices held trading down to a minimum at yesterday's session of the local exchange. Prices were firm with the exception of Railway common, which dropped two points to 86 in asking price without drawing the bid price above 84. Lanston was inactive with 77 1-2 bid and 78 1-2 asked. A bid of 78 for a ten-share lot failed to result in a sale.

Road Declares Dividend.

Chicago Great Western declared a quarterly dividend of 1 per cent yesterday on its preferred stock.

Great Northern Pays Well.

Great Northern preferred declared a quarterly dividend of 1 3-4, payable May 1 to stock of record on April 7.

Canadian Bonds Introduced.

The new Canadian loan bonds were introduced on the New York curb yesterday on a "when-issued" basis and quoted as follows: Five-year, 99 9-16 bid; 10-year, 97 1-8 bid; 15-year, 94 15-16 bid.

NEW YORK MONEY.

New York, March 23.—Call money opened at 2 per cent today; high, 2 per cent; low, 1⅝ per cent; renewals, 2 per cent; ruling rate, 2 per cent; last, 1⅝ per cent.

Extreme inactivity was reported in the time money market, but the tone was firm. The few trades were chiefly in industrial money for four to five months at 3¼ per cent and higher, according to the collateral and the standing of the borrower. Rates for mixed loans were 3¼@3⅜ per cent for sixty days, 3⅜ per cent for ninety days and 3@3¼ per cent for four, five and six months.

There was renewed firmness in the commercial paper situation, partly caused by unfavorable turn in the Mexican situation. Prime regular names priced on a 3¾ per cent basis. The volume, however, continued greatly restricted on the account of the offerings.

FOREIGN EXCHANGE.

Sterling, demand	4.76 7-16
Sterling, cables	4.77
Sterling, 60 days	4.72⅝
Sterling, 90 days	4.70⅝
France, demand	5.97¼
France, cables	5.96½
Guilders, checks	42½
Guilders, cables	42¾
Reichsmarks, checks	71½
Reichsmarks, cables	71¾
Lire, checks	6.70
Lire, cables	6.69⅝
Swiss, checks	5.23
Swiss, cables	5.22½
Austrian kronen, checks	12.42
Stockholm, kronor, checks	28.85
Copenhagen, kroner, checks	28.65
Pesetas, checks	19.19
Rubles, checks	51¾

PHILADELPHIA GRAIN.

Philadelphia, March 23.—WHEAT—The market ruled steady under moderate offerings and a fair demand. We quote: Car lots, in export elevator—No. 2 red, spot and March, 1.16a1.19; No. 2 Southern red, 1.14a1.17; steamer No. 2 red, 1.13a1.16; No. 3 red, 1.13a1.16; rejected A, 1.10½a1.13½; rejected B, 1.0[illegible]a1.12.

CORN—Corn sold fairly and ruled steady under moderate offerings. The following were the quotations: Car lots for local trade, as to location—No. 2 yellow, 81a81½; steamer yellow, 79a80; No. 3 yellow, 76a77; No. 4 yellow, 74a75; cob, per 70 pounds, 78a79.

OATS—The market ruled steady under moderate offerings and a fair demand. We quote: No. 2 white, 51½a52; standard white, 49½a50½; No. 3 white, 45½a49½; No. 4 white, 46½a47½; sample oats, 43½a46½; purified oats, graded, 49a50½.

NEW YORK PRODUCE.

New York, March 23.—Flour—Steady; inquiry is inactive. Kansas straights, to arrive, in car lots, 5.35a5.60; spring patents for March to May, 5.40a5.85; spring clears, 5.15a5.35; soft straights, to arrive, 5.10a5.40. All quotations are on sack basis in wholesale lots.

PORK—Firm; trading is inactive. Packet, 17.50a17.00; family, 18.00a19.00; extra India mess, 38.00a22.00.

LARD—Steady; moderate trading. Prime Western, 12.00; refined continent, 12.45; South American, 12.55; refined Brazilian, in kegs, 13.55; beef steerine, 11½ cents; lard stearine dull at 12½ cents.

WASHINGTON STOCK EXCHANGE.

Furnished by W. B. Hibbs & Co.

SALES.

Washington Railway, pfd., 100 at 82.
Mergenthaler, 5 at 166.
After call:
Washington Railway 4s, $1,000 at 81.
Washington Railway common, 10 at 84½.
Washington Gas, 6 at 75.
Washington Railway common, 5 at 84½.
Washington Railway 4s, $1,000 at 81, $1,000 at 81, $3,000 at 81.

GOVERNMENT BONDS.

	Bid.	Asked.
United States registered 2s	99⅝	.....
United States coupon 2s	99⅝	.....
United States registered 3s	102¼	103
United States coupon 3s	102¼	103
United States registered 4s	110⅝	.....
United States coupon 3s	102⅝	103
District of Columbia 3.65s	105¼	.....

GAS BONDS.

	Bid.	Asked.
Georgetown Gas Cert. Ind. 5s	102⅝	.....
Georgetown Gas 5s	102½	.....
Washington Gas 5s	104⅝	.....
Columbia Gas & Elec. 5s	78	.....
Columbia Gas & Elec. Deb. 5s	60	.....

RAILROAD BONDS.

	Bid.	Asked.
Capital Traction 5s	106⅝	107⅝
Anacostia & Potomac guaranteed 5s	96⅝	.....
Anacostia & Potomac 5s	97⅛	.....
City & Suburban 5s	103⅝	106
Metropolitan 5s	104	.....
Washington Railway & Electric 4s	80⅝	81⅝

MISCELLANEOUS BONDS.

	Bid.	Asked.
Potomac Electric Cons. 5 per cent	99⅝	100⅝
Potomac Electric Light 5s	104⅝	.....
Chesapeake & Potomac Tel. 5s	103⅝	.....
American Telephone & Telegraph 4s	95	.....
American Tel. & Teleg. 4½s	103⅝	.....
Graphophone 1st 6s	99	99½
Washington Market 5s, 1927	95	.....
Washington Market 5s, 1947	95	.....
Washington Market Cold Storage 5s	96	102
Norfolk & Washington Steamboat 5s	105	.....
Riggs Realty (long) 5s	102	.....
Riggs Realty (short) 5s	101	.....

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
Capital Traction	*85	86⅝
Washington Railway & Electric com.	84	86
Washington Railway & Electric pfd.	82	82½
Norfolk & Washington Steamboat	156	159
Washington Gas	74	75½
American Telephone & Telegraph	129½	.....

TYPE MACHINE STOCKS.

	Bid.	Asked.
Mergenthaler Linotype	*165	168½
Lanston Monotype	77½	78½

MINING STOCKS.

	Bid.	Asked.
Greene-Cananea	45	.....

NATIONAL BANK STOCKS.

	Bid.	Asked.
American National Bank	152½	160
Capital	215	.....
Columbia	240	250
Commercial	196	210
District	137	.....
Farmers & Mechanics'	240	.....
Federal	128	.....
Lincoln	160	.....
Metropolitan	138½	.....
Second	145	155
National Bank of Washington	220	225

TRUST COMPANY STOCKS.

	Bid.	Asked.
American Security & Trust	260	265
National Security & Trust	267	.....
Union Trust	122	123½
Washington Loan & Trust	227	.....
Continental Trust	121	125

SAVINGS BANK STOCKS.

	Bid.	Asked.
Home	305	.....
Bank of Commerce & Savings	12	.....
East Washington Savings Bank	12½	.....
Security Savings & Commercial	135	.....

FIRE INSURANCE STOCKS.

	Bid.	Asked.
Arlington	8½	9½
Corcoran	80	.....
Firemen's	18½	.....
German-American	265	.....
National Union	6	.....

TITLE INSURANCE.

	Bid.	Asked.
Columbia	4½	5½

MISCELLANEOUS STOCKS.

	Bid.	Asked.
Chapin-Sacks	175	.....
District of Columbia Paper Mfg. Co.	128	.....
Graphophone common	*110	123
Graphophone preferred	120	130
Merchants Transfer & Storage	160	170
Security Storage	180	210
Washington Market	18½	.....

*Ex-dividend.

BALTIMORE STOCK MARKET.

Baltimore, March 23.—The syndicate of Baltimore and New York banking interests which underwrote the issue of 150,000 shares of stock, without par value, of the Davison Chemical Corporation was dissolved and the profits distributed among the underwriters today.

The stock of the corporation showed pronounced strength today.

	Bid.	Asked.
STATE SECURITIES.		
Virginia 2-3s, 1991	85	.....
BALTIMORE CITY STOCKS (Reg.).		
Water 5s, 1916	100⅛	.....
City 4s, 1958, com.	100⅛	.....
GAS AND ELECTRIC.		
Baltimore Electric 5s (stamped)	100	100½
Baltimore Electric pfd., 50	43	44
C. G. G. M. 4½s, 1954	92⅝	93
C. G. E. L. & P. C. M. 4½s, 1935	98	98½
Con. G. E. L. & P., com., 100	112	112½
Con. G. E. L. & P., pfd., 100	110	112
BANKS AND TRUST COMPANIES.		
Equitable Trust	35½	.....
Commonwealth Bank	90	.....
Drov. & Mech. Nat., 100	.....	218
Fidelity & Deposit, 50	.....	[illegible]
Maryland Casualty Rts. (W. I.)	19	19½
Mer. Trust & Dep. Co., 50	225	.....
National Bank of Baltimore, 100	.....	138
National Exchange, 100	120½	125½
Second National, 100	210	.....
U. S. Fidelity & Guaranty, 100	216½	.....
Union Trust Co., 50	51	.....
RAILROAD STOCKS.		
M. D. & V. R. pfd., 50	2	4
(Street Railways.)		
United Railway & Electric Co., 50	22½	22½
RAILROAD BONDS.		
Atlantic Coast Line Conv. Deb. 4s	92⅝	.....
Chas. W. Car 5s	103½	104
Hagerstown & Frederick 5s	97½	.....
Ga., Car. & Nor. 1st 5s, 1929	103¼	104
Georgia & Alabama Con. 5s	103¼	.....
Mac. D. S. 5s	92	93½
Northern Central 5s (Series B), 1928	101	.....
New Orleans, Mobile & Chicago 5s	.....	52½
Raleigh & Gaston 5s	106½	108½
Wil. & Weldon Gold 5s, 1935	97	.....
(Street Railways.)		
Baltimore S. Pt. & C. 1st 4½s, 1952	97	98
Chicago Railways 5s	98	98½
Fairmont & Clarksburg 5s	.....	101
Lexington Railway 1st 5s, 1949	40	.....
Maryland Electric Railways 5s	98	93½
Mon. Valley Trust 5s	.....	92
Norfolk St. Ry. 1st 5s, 1944	102⅝	.....
Norfolk & Portsmouth Traction 5s	82½	84
Norfolk Railway & Light 5s	.....	97
United Ry. & Electric Co. pfd., 5s, 1936	88½	.....
United Ry. & Elec. Co. 1st 4s, 1949	84½	85
United Ry. & Elec. Co. Inc. 4s, 1919	61½	.....
United Railways 5s, notes	99½	99½
Washington, Baltimore & Annapolis 5s	.....	80
MISCELLANEOUS.		
Alabama Cons. C. & I. 5s	.....	78
Chesapeake & Potomac Tele. Va. 5s	95½	.....
Chalmers Oil, pfd.	.....	4½
Baltimore Tube, com.	115	117
Baltimore Tube, pfd.	99½	99½
Boston S. & G., com.	4½	.....
Chalmers Oil, com.	.....	7
Cosden common	20½	[illegible]
Cosden 6s	120	122½
Cosden Gas, com.	8½	9
Cosden Gas, pfd.	4½	4½
Consolidation Coal 6s	103⅞	104
Consolidation Coal Ref. 6s	.....	99½
Elkhorn Fuel, com.	18½	19
Elkhorn Fuel 5s	103½	.....
Elkhorn Coal, com.	17½	18½
Elkhorn Corp. 6s	97½	[illegible]
Equitable Mtge. Trust 5s	100	.....

BALTIMORE GRAIN.

Baltimore, March 23.—WHEAT—Receipts, 123,708 bushels, consisting of 2,317 bushels Southern and 120,921 bushels Western; shipments from elevators, 82,130 bushels; stock in elevators, 1,567,143 bushels. The market opened dullet and steady, as follows: Spot, 1.14, nominal; No. 2 Western, 1.14, nominal; March, 1.15, nominal.

CORN—Receipts, 32,746 bushels, consisting of 40,330 bushels Western and 3,916 bushels new Southern; shipments from elevators, 9,104 bushels; stock in elevators, 1,515,053 bushels. Sail yellow is quotable at 80 per bushel. Cob corn was quoted at 3.90a3.95 per barrel. The market opened quiet and steady. Spot, 78⅝, nominal; March, 78⅝, nominal; April, 78⅝, nominal.

OATS—Receipts, 88,650 bushels; withdrawn from elevators, 3,471 bushels; stock in elevators, 986,587 bushels.