

Best Financial Page Published in Washington

MOVEMENTS IN MARKET SLOW

Nothing Decisive Develops in Price Fluctuations During Entire Day.

PROFESSIONALS IN SADDLE

American Zinc Company Stirs Slight Interest with Announcement of Two Par Values for Stock.

New York, March 25.—Professionals continued in absolute control of the stock market today, and as the important ones are disturbed in their minds by the peace talk in Europe, nothing decisive developed in price movements.

Here and there a stock took a spurt, but the net result was unimportant. Trading was on a large scale. There was not even a healthy rumor afloat.

About the only incident of the day that attracted attention was the humorous announcement of the American Zinc Co. that its new preferred stock was to have two par values, one at \$5 and the other at \$100. In other words, the stock is to be put out as having a \$5 par value but in case of a dissolution of the company, or redemption, it is to be \$100 par.

Atchafalaya Shows Gains. Railroad reports made public were of the same remarkable character as others that have been coming out from day to day. Atchafalaya is expected to show February gross of \$1,888,140, which is an increase of \$1,888,140.

The Anglo-French loan commission issued a call for about \$10,000,000 more of the unpaid portion of the loan that was temporarily left in the hands of the banking underwriters.

Rail orders by American railroads placed during March amounted to \$20,000,000, but a large portion is for 1917 delivery. Pennsylvania is expected to add 30,000 tons and Erie 40,000 tons to this total before the end of the month.

United Verde extension, which was selling around \$2 a share about a year ago, sold above \$24 today, and liquidation by insiders was in evidence. In fact, inside liquidation has proceeded so far that it is believed the stock is traveling too fast.

NEW YORK STOCK MARKET. High, Low, Close. New York, March 25. 100 Alaska Gold Mining 39 1/2 39 1/2 39 1/2

NEW YORK CURE MARKET. Bid, Asked. Baltimore Tube 110 110 110

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c. to arrive, 1 1/2 c. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

SHARES DORMANT ON CITY CHANGE

Only Two Sales Recorded in Stagnant Day's Trading.

BOND MARKET FIRMER

Governors of Federal Reserve Banks Will Meet in Capital to Consider Clearance System.

Washington Railway and Electric preferred stock was in good demand yesterday, 102 shares changing hands at the bid price of \$2. Bids on the common declined half a point to \$4.

This and one share of Merchants, which sold at \$5, were the only transactions in shares. Capital Traction was nominal, the bid price being reduced to \$41-1/2.

Bond Market Active. In the bond market demands were satisfactory. Washington Gas 5's and Georgetown Gas 5's were firm, being advanced to 101-1/2.

Potomac Consolidated at Par. Potomac Consolidated 5's, long maturity, 100 and Railway 4's at \$1 to \$11-1/4.

Trust Company Declares Dividend. The American Security and Trust Company has declared the regular quarterly dividend of 3 per cent, payable April 10 to stockholders of record March 1.

Bank Clearance System Planned. The governors of twelve Federal Reserve Banks, at a meeting to be held in Washington April 12, will consider a standard clearing house system to be effected throughout the United States.

Attempts in the past to abolish the out-of-town exchange on out-of-town shares, which has existed for more than 100 years, have been stoutly resisted in the past as a considerable portion of the country's bank revenue is derived from this source.

The Attorney General has been called upon to interpret certain clauses of the law bearing on this point, by the Federal Reserve Board, which is doubtful of its authority to abolish the exchange practice.

The total rubber supply of cotton, according to the Chronicle is 5,600,000 bales, against 7,547,000 a year ago. The American supply is 3,900,000.

WASHINGTON STOCK EXCHANGE. Furnished by W. B. Hibbs & Co. Washington Railway 4's, \$1,000 at \$1, \$1,000 at \$1.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK CURE MARKET. Bid, Asked. Baltimore Tube 110 110 110

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

U. S. Treasury Statement. The condition of the United States Treasury at the close of business yesterday was:

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

BALTIMORE PRODUCE

Baltimore, March 25.—DRESSED POULTRY—Chickens, straight, young, 10; do, mixed, 9; do, old, 8; do, old, 7; do, old, 6; do, old, 5; do, old, 4; do, old, 3; do, old, 2; do, old, 1; do, old, 0.

BALTIMORE STOCK MARKET. Baltimore, March 25.—Even though activity in the stock market has languished there is almost no perceptible let-up in the demand for high-grade bonds.

BALTIMORE CITY STOCKS. Bid, Asked. City Gas 100 100 100

BALTIMORE GRAIN. Baltimore, March 25.—WHEAT—Receipts 10,928 bushels; stock in elevators 1,862,300 bushels.

CHICAGO GRAIN MARKET. Chicago, March 25.—The wheat plant of the Southwest is bare of snow, which is but natural at this season of the year.

PHILADELPHIA GRAIN. Philadelphia, March 25.—WHEAT—There was a further decline of 1/2 c. in this market early in the day, due to easier Western advices.

BALTIMORE LIVE STOCK. Baltimore, March 25.—PIGS—As to size and condition, apiece, 1.00; do, do, 1.00; do, do, 1.00.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

PHILADELPHIA GRAIN

Philadelphia, March 25.—WHEAT—There was a further decline of 1/2 c. in this market early in the day, due to easier Western advices.

BALTIMORE LIVE STOCK. Baltimore, March 25.—PIGS—As to size and condition, apiece, 1.00; do, do, 1.00; do, do, 1.00.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

NEW YORK GRAIN. New York, March 25.—WHEAT—Steady; demand light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK PRODUCE. New York, March 25.—FLOUR—Steady; inquiry light. Kansas straight, to arrive, 1 1/2 c. b. h. 1 1/2 c.

NEW YORK MONEY. New York, March 25.—Money on call on the New York Stock Exchange ruled between 1 1/2 and 2 per cent this week.

CAPITAL \$1,000,000 SURPLUS \$2,000,000 RESOURCES OVER \$15,000,000

"I've banked with Riggs for over 50 years" —remarked one of our good friends.

He had CONFIDENCE in his Bank, and, as Rambler has said: "There can be no friendship without confidence, and no confidence without integrity."

Foreign Exchange Bought and Sold, Collections Made Throughout the World, Cable Transfers, Letters of Credit

Accounts of Individuals, Firms and Corporations Invited

OFFICERS: CHARLES C. GLOVER, President. WILLIAM J. FLATHER, Vice President.

DIRECTORS: Charles C. Glover, H. Rosier Dulany, E. V. Murphy, Thomas Hyde, Willard H. Brownson, Sterling Ruffin, James M. Johnston, Charles I. Courby, Charles Carroll Glover, William J. Flather, Sylvester W. Labrot, John R. McLean, Robert C. Wilkins, L. Kemp Duval, Milton E. Alles, Joseph Paul, Louis E. Jeffries

1836---1916

Riggs National Bank Washington, D. C.

GASCH & BERGE Resident Managers Statement of the Condition of the German American Insurance Co. Of New York

Table with columns: ASSETS, LIABILITIES, and various financial figures for Gasch & Berge.

GASCH & BERGE 1326 N. Y. Ave. N. W. Resident Managers.

A Golden Opportunity for Copper Stockholders. The era of unprecedented prosperity that copper companies are enjoying is being reflected by the majority of their increased dividends and extra distributions.

SLATTERY & CO. Investment Securities (Established 1898) 40 Exchange Place New York

MILLER TRAIN CONTROL BOUGHT—SOLD—QUOTED. T. R. J. CAMPBELL & CO. 1 Southern Building. Tel. Main 654.

Read the Opening Story of The Great Short Novel Series The Social Pirates By GEORGE BRONSON HOWARD and RUGH C. WEIR Commencing Today in This Paper Then See the Wonderful Kaleem Photo Play Production At Any Good Moving Picture Theater