The World of Finance and Complete Legal and Real Estate Record

GENERAL ELECTRIC GAINS 6 1-2 POINTS

South Porto Rican Sugar Advances Nine Notches—Montana Power Soars.

(By the International News Service.)

New York, Sept. 27.—New records were made again in Wall Street and the volume of trading was more than 1,500,000 shares. The feature of the day, however, was the greater number of securities traded in. More than 200 corporations were represented in quotations. It seemed that stockholders of neglected companies had determined to give their securities a place in the sun. Furthermore there is much buying of stocks not active on the theory that they must make up suddenly what the active stocks have been gaining through weeks of trading.

In one notable instance today this theory proved a profitable one for General Electric advanced 6 1-2 points in a few minutes of trading. South Porto Rican sugar advanced 9, Montana Power preferred went up 3 1-4, and Atlantic Coast Line 2 1-4. Other inactive issues were up a point or more throughout the list.

Of the active issues Union Pacific, New York Central, Norfolk and Western, Republic Iron, and Inspiration Copper distinguished themselves with new high records.

Union Pacific made its high price just prior to official announcement that earnings for August were 30 per cent greater than last year's gross and about 25 per cent greater net. It is impossible to conceal the prosperity of the railroads and the extra dividend on Union Pacific is confidently expected. New York Central's activity is believed by the Street to be extra dividend plans for Union Pacific.

Norfolk and Western's advance of 5 points revived the rumor that Pennsylvania is planning to offer to lease the company on a 7 per cent guarantee. Norfolk and Western needs no guarantee to insure 7 per cent dividends if the present management is left undisturbed, but as much of its prosperity is due to friendly relations with the Pennsylvania such a lease would be looked upon by the banking fraternity as a good deal for the stockholders.

Rumor of New Pool.

Cuba Cane Sugar gave a good account of itself, particularly in view of the fact that the insiders have disposed of 75,000 shares of the common stock that they received as a bonus with the preferred. The surprising feature is that this stock has been well taken and the collapse which some insiders ardently hoped for today when the stock was delivered did not come.

On the floor of the Exchange the report was current of a new pool in Willys-Overland stock and brokers close to the management were advising clients to exercise their rights and take up the new stock.

Maxwell was another motor well spoken of speculatively.

Tomorrow is the date set for the meeting of International Merchant Marine stockholders. Wall street expects another fight. In anticipation of a lively speculative session for marine securities tomorrow, there was heavy accumulation of International Merchant Marine preferred this afternoon. The pool in the common stock that was recently liquidated is beginning to pick up this issue again and will take advantage of any fight that may develop at the meeting to get cheap stocks.

Coppers were quiet as a class but Inspiration moved to a new high record because it failed in the big move early in the week to move up to the price predestined for it as other coppers did. The stock is said to be a good many points below the level at which insiders believe it should sell.

Crucible Steel reported additional orders for 50,000 shells, together with demand in excess of the supply for high speed steel, of which it has almost the monopoly in America. The Russian government was reported to be still dickering for the 30,000 freight cars it has wanted so long. These are small cars and the order if placed will not mean so much as the figures at first glance seem to indicate.

OIL SECURITIES.

Furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Anglo-American Oil Co. (new)	16	17
Atlantic Refining Co.	810	820
Borne-Scrymser Co.	400	410
Buckeye Pipe Line Co.	105	107
Chesebrough Mfg. Co.	450	470
Colonial Oil Co.	60	75
Continental Oil Co.	480	490
Crescent Pipe Line Co.	45	48
Cumberland Pipe Line	93	96
Eureka Pipe Line	224	240
Galena Signal Oil Co. com	166	168
Galena Signal Oil Co., pfd.	140	145
Illinois Pipe Line Co.	195	197
Indiana Pipe Line Co.	106	108
National Transit Co.	15	16
New York Trans. Co.	210	220
Northern Pipe Line Co.	102	105
Ohio Oil Co.	292	295
Pierce Oil Corporation	14	14½
Prairie Oil & Gas Co., ex-div.	435	440
Prairie Pipe Line Co., ex-div.	378	382
Solar Refining Co.	330	340
Southern Pipe Line Company	210	213
Southern Pennsylvania Oil Co.	370	375
Southwestern Pennsylvania Pipe Line	110	118
Standard Oil of California	318	322
Standard Oil of Indiana	785	795
Standard Oil of Kansas	515	520
Standard Oil of Kentucky	460	470
Standard Oil of Nebraska	510	520
Standard Oil of New Jersey	550	555
Standard Oil of New York	225	228
Standard Oil of Ohio	428	435
Swan & Finch Co.	115	120
Union Tank Line Co.	90	92
Vacuum Oil Co.	297	302
Washington Oil Co.	43	48
Pennsylvania Mexican Fuel	36	38

LIVE STOCK MARKETS.

Chicago, Sept. 27.—HOGS—Receipts, 30,000 head; slow, 15 cents under yesterday's average; bulk, 10.35a10.85; light, 9.75a10.85; mixed, 9.75a10.05; heavy, 5.70a10.85; rough, 9.70a9.90; pigs, 7.00a9.00.

CATTLE—Receipts, 20,000 head; unsettled; native beef cattle, 6.30a11.20; Western steers, 6.00a9.25; stockers and feeders, 4.60a7.50; cows and heifers, 2.30a9.10; calves, 8.75a13.25.

SHEEP—Receipts, 30,000 head; weak; wethers, 6.80a8.40; lambs, 6.75a10.60.

BALTIMORE GRAIN.

Baltimore, Md., Sept. 27.—WHEAT—Closed easier. No. 2 red spot and September, 1.53⅝; October, 1.54⅝; November, 1.58⅝; December, 1.56⅝; No. 2 red Western spot and 1.61⅝.

CORN—Closed dull and nominal. Spot, 93.

OATS—Market steady. No. 2 white, 52½; standard white, 52; No. 3 white, 51a51½.

American Telephone & Telegraph Co.

A dividend of Two Dollars per share will be paid on Monday, October 16, 1916, to stockholders of record at the close of business on Saturday, September 30, 1916.

G. D. MILNE, Treasurer.

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¶ The Country's prosperity is now measured by steel and copper, their position being practically identical as relates to high prices for the metals, due to a far greater demand than supply.

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On account of the war the value of the Russian rouble in United States currency has depreciated materially. The low rate of exchange is readily explained by the unprecedented conditions now existing.

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BONDS LEAD MARKET, WITH STOCKS ACTIVE

Washington Gas Securities Traded in Most Heavily.

Bonds led and stocks showed marked activity at yesterday's session of the Washington Stock Exchange. United States registered 3s sold $9,800 at 100 1-2, Capital Traction 5s at 107 1-4, Washington Gas 5s at 107, Railway 4s at 81 3-4 and 82, Potomac Consolidated 5s at 101 1-8, and Graphophone 6s at 101 1-2 and 101 5-8. The greatest trading was in Washington Gas, 100 shares selling at declining prices of 71 1-4 to 70, with a closing of 70 1-8. American Graphophone common sold at 189 and the preferred at 181. Mergenthaler sold at 160. Capital Traction brought 82 and Railway preferred 81 3-4.

The usual quarterly dividend of 3 per cent, payable October 2, to stockholders of record September 27, has been declared by the directors of the National Bank of Washington.

Gross earnings of the Capital Traction Company and the Washington Railway and Electric Company for 1916 are expected to show a material gain over last year, despite the strikes early in the year.

A new General Motors Corporation has been formed to acquire shares of the General Motors Company on the basis of four new preferred shares for three old peferred shares and five new corumon shares for each old share of common, according to advices from New York. During the year ended July 31 the net profits of the General Motors Company and its subsidiaries were $14,000,000. The surplus increase was $14,000,000, and the balance increase $14,000,000, equal to 168.02 per cent on $16,000,000 common, as compared with 82.2 per cent earned during the previous year.

Morse, New York financier, reports that on June 30 Atchinson had in its treasury $44,250,000.

Washington financiers learned yesterday that Westinghouse will pay its regular dividend.

The following stock opinions were received yesterday by W. B. Hibbs & Co., from financiers of prominence:

Bartlett-Frazier Co.—"That there is no change in the situation is evidenced by continued export buying, and this demand, coupled with increasing evidence of scarcity of wheat in this country, can only spell eventual higher prices. There is more disposition to sell corn whenever any weakness appears in wheat. The oats market needs strength in other grains to maintain itself."

Shearson, Hammill & Co.—"General speculative interest in wheat has become small. The market is only a trading affair, and as such does not warrant a positive opinion or aggressive trading, and we prefer to regard the cereal list as a day-to-day market, and adopt a trading attitude."

NEW YORK CURB MARKET.

ACTIVE CURB STOCKS.

New York, Sept. 27.	High.	Low.	Close.
Aetna Exp.	12⅝	12	12⅝
Atlantic Steel	84	84	84
Butte Copper & Zinc	7⅝	6⅞	6⅞
Butterworth-J	68⅝	68⅝	68⅝
Cerro de Pasco	40	39⅝	39⅝
Chevrolet Motor	398	394	395
Cosden & Co.	16¼	16	16¼
Cosden Oil & Gas	12⅝	12⅝	12⅝
Cosden Oil & Gas pfd.	4⅝	4⅝	4⅝
General Motors, w. i.	156	151	153
Gast, Will. & W.	50	49⅝	49⅝
Houston Oil	18	16⅝	17⅝
Haskell-Barker	40⅝	40⅝	40⅝
Intercont. Rubber	15	15	15
Kelsey Wheel, pfd	98	98	98
Loft Candy	106	106	106
Lake Torpedo	7½	7⅝	7⅝
Magma Copper	19⅝	19	19⅝
Maxim Mun.	5⅝	5⅝	5⅝
Metropolitan Petroleum	16⅝	16	16⅝
Midvale Steel	74⅝	73⅞	74
Mitchell Motor	73	73	73
Monitor Silver	2	1⅞	2
Nipissing	8⅝	8⅝	8⅝
Oklahoma Refining	8⅝	8	8⅝
Ohio Cit. Gas	78	74⅞	77
Peerless Motor	26	26	26
Republican Motor	75	74⅞	75
Sinclair Oil	44	39⅝	43½
Stromberg Motor	41	39	40⅝
Scripps Booth	57⅝	57⅝	57⅝
Submarine Corp.	40⅝	40	40⅝
Texas Co., rts., w. i.	21	20	21⅝
Triangle Film	2⅝	2	2⅝
Unit. Motors	67⅝	66⅝	66⅝
White Motors	54⅝	54⅝	54⅝
W. & L. E., w. i.	20⅝	20	20
Unit. Verde Ext.	42⅝	41⅝	42⅝
Zinc Concent.	5⅝	5	5⅝
BONDS.			
Cerro de Pasco 6s	121	119	120½
Midvale Steel 5s	97⅝	97⅝	97⅝
Cosden Oil 6s	103	105	103
Cosden & Co. 6s	102¼	102¼	102¼
Russian Government 6½s	102	101⅞	101⅞

CHICAGO GRAIN MARKET.

Chicago, Sept. 27.—Speculative support has been withdrawn from the wheat market for the time being at least, this fact being clearly demonstrated today. There are many in the trade who feel that the present level of prices discounts the crop shortage and that prices are not likely to advance sharply until the scarcity of wheat becomes pronounced. At present the supply is ample; in fact, demand is entirely for the choice grade of new wheat, and the stocks of old wheat in the elevators have scarcely been touched for some weeks past.

World available supplies of breadstuffs are the largest on record for this season of the year, and the weight of this grain is bound to be felt until a material reduction takes place. Many of the larger traders who have been on the bull side of wheat have switched to the bear side temporarily, while the trade in general is playing the market with caution.

Initial sales of wheat today were a little higher than the previous close, but prices soon took the downward course and closed with losses of 1a1⅝ cents. Private cables from Argentina said that rain was promised sections of that country where the wheat crops have been suffering from drought, while late advices from Liverpool report that market easier, due to favorable war news. Kansas City reported a decrease in demand for cash wheat there, with many cars held over unsold and prices substantially lower, while there was an evidence of freer Southwest movement of wheat.

It was plainly evident that the bearish sentiment prevailed and bullish news counted for little to influence prices.

Export sales of 500,000 bushels of wheat worked from there in the past two days. Local shipping sales were 15,000 bushels.

Corn was unsettled today, but showed late firmness and finished ⅝ cent higher for September and steady to ¼ cent higher for deferred months. The market was under considerable pressure at one time, due to the weakness in wheat, but met with substantial support on the dip and prices were quick to respond. Export interests were good.

Cash corn was steady, with local shipping sales 170,000 bushels, including 110,000 bushels for export.

Oats was heavy and closed ⅛a⅜ cent lower. Cash houses sold oats freely early, evidently hedging against country purchasers, as shipments from here are curtailed by the car scarcity and stocks are large. Cash oats were ⅛a⅜ cent lower, with shipping sales 138,000 bushels.

Furnished by W. B. Hibbs & Co.

	Open.	High.	Low.
WHEAT—			
May	1.54⅝	1.54⅝	1.52⅝
December	1.54½	1.54½	1.53⅝
CORN—			
May	73⅝	73⅝	73⅝
September	87½	87½	87½
December	73⅝	73⅝	72⅝
OATS—			
May	51	51	51
September	45⅝	45⅝	45⅝
December	48⅝	48⅝	47⅝
LARD—			
October	14.30	.....	.....
December	13.78	.....	.....
RIBS—			
July	12.90	.....	.....

One estate of the Czar's covers over 100,000,000 acres—three times the size of England.

NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs & Co.

New York, Sept. 27.	High.	Low.	Close.
1,200 Alaska Gold M.	13⅝	13	13⅝
500 Alaska-Juneau	7⅝	7⅝	7⅝
8,400 Allis-Chalmers	27⅝	25⅝	26⅝
2,400 Allis-Chalmers pfd.	82⅝	81	82½
1,000 American Agri. Chem.	81⅝	81	81
9,100 American Beet Sugar	99	97	97½
9,000 American Can	65½	64⅝	64½
2,200 American Car & Fdy.	67⅝	65⅝	66⅝
500 American Cotton Oil	86	84⅝	86
600 American Hide & L.	11½	11⅝	11½
1,700 American Ice Securities	29⅝	29⅝	29⅝
700 American Linseed	24⅝	23½	23⅝
1,400 American Locomotive	78⅝	78	78
14,600 American Smelting	114⅝	113⅝	113⅞
600 American Steel Fdry.	59	58	58
7,100 American Sugar	118⅝	111⅝	112⅝
2,900 American Tel. & Tel.	133⅝	132⅝	133⅝
775 American Tobacco	222	221	221
1,200 American Woolen	48⅝	48	48
500 Amer. W. P. pfd.	34⅝	33	33⅝
2,000 American Zinc	43⅝	42½	43
49,200 Anaconda	98⅝	96⅝	97
10,200 Atchison	107⅝	106⅝	106⅝
2,300 Atchison pfd.	100⅝	100⅝	100⅝
600 Atlantic Coast Line	115⅝	113⅝	115⅝
3,300 Atl., G. & W. I.	92	90⅝	91
6,000 Baldwin Locomotive	87⅝	86⅝	86⅝
8,100 Baltimore & Ohio	90⅝	89	89⅝
600 Baltimore & Ohio pfd.	76⅝	76⅝	76⅝
800 Barrett Co.	153½	152⅝	153½
600 Butte & Superior	64⅝	64	64⅝
2,400 Canadian Pacific	181	179	179½
7,125 Central Leather	73⅝	72⅝	73⅝
900 Central Leather pfd.	115	114⅝	115
11,100 Chesapeake & Ohio	68½	67⅝	68
1,100 Chicago Great Western	13⅝	12⅝	13⅝
3,000 Chi., Mil. & St. Paul	97⅝	97	97⅝
4,700 Chi., Mil. & St. P. pfd.	126⅝	126	126
2,600 Chi., R. Isl. & Pac.	20	19⅝	19⅝
3,700 Chile Copper	23	22⅝	22⅝
6,000 Chino Con. Copper	56⅝	57⅝	58
11,500 Col. Fuel & Iron	67½	66⅝	66⅝
500 Colorado & Southern	32	31	31
11,100 Consolidated Gas	140⅝	138⅝	139½
800 Con. Can	104	102	104
900 Corn Products	16⅝	15⅝	16
22,700 Crucible Steel	94½	93½	93⅝
60,300 Cuba Cane Sugar	65½	64	65
6,900 Cuba Cane Sugar pfd.	98	97	97
500 Denver & Rio Grande	15	15	15
1,351 Denver & R. Grande pfd.	35	33⅝	35
600 Dist. Securities	46⅝	46	46
66,500 Erie	41⅝	40⅝	40⅝
3,300 Erie 1st pfd.	56	55	55⅝
700 Erie 2d pfd.	47⅝	46	47⅝
12,300 General Electric	184½	180	182
500 General Motors	740	727½	740
2,400 General Motors pfd.	127⅝	126	126½
12,600 Goodrich, B. F.	74⅝	73	74⅝
600 Granby Mining	94½	93	94½
2,300 Great Northern pfd.	120	119⅝	119⅝
4,000 Great North. Ore. Subs.	44⅝	43⅝	43⅝
1,200 Greene Cananea Copper	52	51⅝	51⅝
2,200 Illinois Central	104½	103⅝	103⅝
86,800 Inspiration Copper	69⅝	67	69
700 Int. Har. Corp.	80	79	80
28,000 Int. M. M. ctfs.	47½	46⅝	47
42,800 Int. M. M. pr. ctfs.	123	120⅝	123
8,800 Int. Paper	30	28	28⅝
2,600 Int. Paper pfd.	96⅝	92⅝	93½
21,100 Int. Nickel	54⅝	53⅝	53⅝
1,000 Jewel Tea	90⅝	89	89
1,700 Kansas City Southern	27⅝	26⅝	27
2,200 Kelly-Springfield Tire	83	83⅝	83
68,600 Kennecott	56⅝	55⅝	56⅝
3,500 Lackawanna Steel	85⅝	84⅝	84⅝
800 Lake Erie & W.	21	20⅝	21
5,500 Lehigh Valley	82⅝	81⅝	81⅝
1,800 Lee Rubber & Tire	47	45⅝	46
700 Louisville & Nashville	134⅝	133⅝	134½
6,800 Maxwell Motor Co.	96⅝	94	94½
800 Maxwell Motor 2d pfd.	59⅝	57⅝	57⅝
6,600 Mexican Petroleum	113⅝	112	112⅝
7,700 Miami Copper	40⅝	39⅝	39⅝
1,000 M., St. P. & S. S. M.	128	125⅝	126
500 Missouri Pacific	5	5	5
2,400 Missouri Pacific, ctfs.	5	4⅝	4⅝
1,200 Missouri Pacific, w. i.	24⅝	24⅝	24⅝
600 Missouri Pacific pfd. w. i.	52	51⅝	51⅝
1,700 National Biscuit	123	122⅝	123
400 National E. & S.	29⅝	29	29
1,800 National Lead	71⅝	70⅝	70⅝
4,700 Nevada Con. Copper	23	22⅝	22⅝
3,900 New York Air Brake	147½	145	146⅝
27,700 New York Central	110⅝	109⅝	109⅝
2,888 New York, N. H. & H.	61⅝	61	61⅝
900 New York, O. & W.	27⅝	27	27
32,500 Norfolk & Western	137⅝	133	137
4,000 Northern Pacific	113⅝	113⅝	113⅝
1,200 Pacific Mail	28⅝	27	27⅝
13,000 Pennsylvania Railroad	58⅝	58	58⅝
700 Peoria & Eastern	14	13⅝	14
2,000 Pressed Steel Car	60½	60	60⅝
2,400 Pullman Palace Car	169⅝	167⅝	169⅝
1,800 Railway Steel Springs	52⅝	51⅝	51⅝
5,500 Ray Con. Copper	26⅝	26	26
62,400 Reading	115⅝	113⅝	113⅝
32,700 Republic Iron & Steel	74	70⅝	74
1,200 Republic Iron & Steel pfd	112⅝	111⅝	112
900 Saxon Motor	82⅝	82⅝	82⅝
900 Seaboard Air Line	18⅝	18	18⅝
600 Seaboard Air Line pfd.	38	37	38
1,300 Sears-Roebuck	216	215⅝	215⅝
1,700 Shattuck A. C.	32⅝	32⅝	32⅝
4,100 Sloss-Sheffield S. & I.	61⅝	60	60
18,200 Southern Pacific	103⅝	102⅝	102⅝
30,300 Southern Railway	26⅝	25⅝	25⅝
2,200 Southern Railway pfd.	69⅝	68⅝	69⅝
7,000 Stutz Motor	73⅝	68⅝	71⅝
10,100 Studebaker	133⅝	131⅝	132
7,200 Tennessee Copper	26⅝	25⅝	26⅝
9,300 Texas Company	220	216	216
2,400 Tobacco Products	53⅝	52⅝	53⅝
400 Toledo, St. L. & W.	7⅝	7	7⅝
700 Underwood Typewriter	109⅝	108	109⅝
89,500 Union Pacific	152⅝	151⅝	151⅝
600 Union Pacific pfd.	83⅝	83⅝	83⅝
4,900 United Fruit	164⅝	163⅝	163⅝
1,000 U. S. Ind. Alcohol	128⅝	127⅝	127⅝
7,500 U. S. Rubber	61	59⅝	60
1,400 U. S. Smelting & Ref.	77	76	76
123,800 U. S. Steel	116	114⅝	115⅝
1,800 U. S. Steel pfd.	121⅝	120⅝	121
12,000 Utah Copper	97⅝	96⅝	96⅝
500 Va.-Car. Chemical	44⅝	44	44
1,000 Wabash	14⅝	14⅝	14⅝
3,700 Wabash pfd., A	51⅝	50⅝	51⅝
1,500 Wabash pfd., B	27⅝	26	26
700 Western Maryland	30⅝	29⅝	29⅝
2,010 Western Union Telegraph	101	100	100⅝
23,700 Westinghouse	65½	64⅝	64⅝
700 Worthington Pump	34	32⅝	32⅝
2,400 Wheeling & Lake Erie	5⅝	4⅝	4⅝
1,600 Wheeling & L. E. 1st pfd	12	10	10
1,700 Wheeling & L. E. 2d pfd.	6⅝	5	5⅝
14,000 Willys-Overland	46⅝	45⅝	45⅝

COTTON MARKETS.

New York, Sept. 27.—Irregularity marked the trading in cotton today, with last quotations below yesterday's close. Trade was small. At the outset the list was 5 to 9 points lower, or about in line with Liverpool. Aside from the closing out of a long speculative account then, there was no feature to the dealings.

A report by J. W. Jay & Co., making the condition of the crop 59.7, against 63.7 last month, probably contributed to the recovery. Around midday Clement Curtis & Co., put out a statement placing the status of the crop at 58.8, a deterioration of 6.5 for the month, or in excess of normal, but it failed to cause any activity. The weekly report of the Weather Bureau was looked upon as a stand off.

Commission house liquidation and local offerings led to an easier ruling of prices late in the day, but the trade was too contrasted to suggest any general change in market conditions. The close was barely steady at a net decline of 5a5 points.

Spot at Liverpool was in moderate demand at a decline of 12 points on the basis of 9.50d for midupland. Futures in the English market closed quiet at a net decline of 8a11 points. Spot here was quiet and unchanged to 15.95; there were no sales. The spot article at New Orleans was setady at a decline of 12 points on the basis of 15.38 for middling, the sales were 3,150 bales.

Port receipts for the day were 51,097 bales, against 36,150 bales last week and 48,336 bales last year. New York warehouse stocks are 41,485 bales, compared with 206,000 bales a year ago. Exports for the day were 13,995 bales, including 6,705 bales to Great Britain, 550 bales to France and 6,700 bales to other points on the Continent. Clearances for the season to date aggregate 792,717 bales, against 32,561 bales for the corresponding period last season.

Furnished by N. L. Carpenter & Co.

Liverpool.

	Open.	2 p. m.	Close.	Previous close.
January-February	9.47	9.44½	9.43	9.50½
March-April	9.60	9.47½	9.47½	9.54½
May-June	9.51½	9.48	9.47½	9.55½
July-August	9.47½	9.47	9.43	9.51
October-November	9.41½	9.37	9.36	9.45

Middling, 9.50; yesterday, 9.62. Sales, 8,000 bales.

New York.

	Open.	High.	Low.	Close.	Previous close.
January	16.12	16.22	16.08	16.14	16.18
March	16.28	16.38	16.21	16.31	16.33
May	16.45	16.57	16.44	16.50	16.51
July	16.54	16.63	16.54	16.56	16.60
October	15.75	15.86	15.75	15.81	15.82
December	16.02	16.14	16.00	16.06	16.10

New Orleans.

	Open.	High.	Low.	Close.	Previous close.
January	15.81	15.89	15.74	15.81	15.86
March	16.05	16.11	15.97	16.02	16.06
May	16.24	16.27	16.24	16.29	16.31
October	15.43	15.50	15.40	15.41	15.48
December	15.67	15.74	15.61	15.67	15.74

EXPECT CAR SHORTAGE TO BECOME SERIOUS

(By the International News Service.)

New York, Sept. 27.—The Iron Age will say tomorrow:

The first real pinch of car shortage cut down shipments at some Pittsburgh district steel works in the past week, and, here and there, more has been heard of labor shortage. Deliveries are not improving and all indications are that the tension will increase rather than relax.

Domestic buying of steel for delivery after January 1 is not heavy.

There are signs of fresh export buying for every day rather than war purposes. It is now several months since there was considerable demand of this sort. Italy is a large general buyer, all apart from the Italian inquiry for 45,000 tons of billets for shells, on which delivery is asked as soon as it can be made. Wire, plates, sheets, and tin plates are wanted in large quantities for various foreign markets

WASHINGTON STOCK EXCHANGE.

Furnished by W. B. Hibbs & Co.

SALES.

United States registered 3s, $9,800 at 100½.

Potomac Electric Cons. 5s, $1,000 at 101⅛.

Graphophone 1st 6s, $100 at 101½, $500 at 101⅝, $500 at 101⅝.

Capital Traction, 10 at 83, 5 at 82, 12 at 82, 6 at 82, 10 at 82, 2 at 82.

Washington Railway pfd., 2 at 81¾.

Washington Gas, 10 at 71¼, 35 at 71, 7 at 71⅛, 25 at 70, 18 at 70.

Mergenthaler, 10 at 160, 4 at 160.

Graphophone common, 5 at 189.

After call:

Capital Traction 5s, $800 at 107¼.

Washington Gas 5s, $1,000 at 107, $1,000 at 107.

Graphophone pfd., 50 at 181.

Graphophone common, 50 at 189.

Washington Gas, 25 at 70¾.

Washington Railway 4s, $1,000 at 81⅝, $600 at 82, $300 at 82.

GOVERNMENT BONDS.

	Bid.	Asked.
United States registered 2s	99⅝	.....
United States coupon 2s	99⅝	.....
United States registered 3s	100½	.....
United States coupon 3s	100½	.....
United States registered 4s	109⅝	.....
United States coupon 4s	109⅝	.....
District of Columbia 3.65s	103⅝	.....
GAS BONDS.		
Georgetown Gas Cert. Ind. 5s	101⅛	.....
Georgetown Gas 5s	104⅝	.....
Washington Gas 5s	106½	107
Columbia Gas & Electric 5s	87	.....
Columbia Gas & Electric deb. 5s	77	.....
RAILROAD BONDS.		
Capital Traction 5s	107	108
Anacostia & Potomac Guar. 5s	100	.....
Anacostia & Potomac 5s	99	.....
City & Suburban 5s	102	.....
Metropolitan 5s	104½	105½
Washington Railway & Electric 4s	81½	82
MISCELLANEOUS BONDS.		
Potomac Electric Cons. 5s	101	101⅛
Potomac Electric Light 5s	105	106
Chesapeake & Potomac Telephone 5s	104½	105½
American Telephone & Telegraph 4s	100	.....
American Telephone & Telegraph 4½s	108	.....
American Graphophone 1st 6s	101⅛	101½
Washington Market 5s, 1927	96	.....
American Market 5s, 1927	96	.....
Washington Market Cold Storage 5s	98	.....
Norfolk & Washington Steamboat 5s	105	106½
United States Realty 5s	104	.....
Riggs Realty 5s (long)	101	102⅝
Riggs Realty 5s (short)	100	.....
PUBLIC UTILITIES.		
Capital Traction	*81⅝	82⅝
Washington Railway & Electric com.	81	85
Washington Railway & Electric pfd.	81⅝	82
Norfolk & Washington Steamboat	167	180
Georgetown Gas	70	70½
Georgetown Gas	.....	160
Columbia Gas & Electric	25⅝	.....
American Telephone & Telegraph	132⅝	.....
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	*159	160⅝
Lanston Monotype	78⅝	80
MINING STOCKS.		
Greene-Cananea	49	52
NATIONAL BANK STOCKS.		
American	*180	189
Capital	215	.....
Columbia	240	250
Commercial	194	210
District	*140	150
Farmers & Mechanics'	240	248
Federal	150	160
Lincoln	166	.....
Metropolitan	197	.....
Riggs	615	630
Second	142	145
National Bank of Washington	*220	230
TRUST COMPANY STOCKS.		
American Security & Trust	258	.....
National Savings & Trust	271	.....
Union Trust	120½	124
Washington Loan & Trust	228	.....
Continental Trust	125	130
SAVINGS BANK STOCKS.		
Home	4½	.....
Bank of Commerce & Savings	12	.....
East Washington	12	15½