

STOCK MARKET AGAIN LISTLESS

Professionals Believe Turning Point in Market Has At Last Come.

GARY IS OPTIMISTIC

Wall Street, Having Suffered Most, Should Be First to Profit.

New York, July 22.—Judge Gary said today that he had not felt so optimistic regarding business for six months.

Wall Street having been the most drastically cleaned out, fumigated and humiliated department of American industry, will naturally be first to recognize the new order of things.

Another period of weakness in the sugar list was the feature of trading, but after a sharp break these shares recovered practically all their losses in the rally which had some decisive buying and in the oil.

The break in sugar stocks has been due to the decline of sugar options and that in turn has been due to the sudden appearance from mysterious sources of vast quantities of the commodity that had been held by speculators.

The good buying of oil stocks that has been the feature of the market for the last month was continued.

There is a suspicion that some of the rails so earnestly expected have really come in and that the psychological moment when they will do the most good.

Two of the best judges of railroad securities discussed today the relative merits of the stocks traded in by Wall Street.

Secretary of the Pennsylvania Railroad.

Pennsylvania is discriminated against because the war has destroyed its remarkable personal force of freight solicitors.

Secretary of the Pennsylvania Railroad.

NEW YORK STOCK EXCHANGE STOCK QUOTATIONS

Table of stock quotations for various companies including American Express, American Telephone, and various industrial stocks.

Active New York Stock Exchange Bonds

Table of active New York Stock Exchange bonds including Liberty Bonds, Treasury Bonds, and other government securities.

GRAIN AND COTTON PRICES

Table of grain and cotton prices for various commodities.

THE DOLLAR IN FOREIGN EXCHANGE

Table showing the value of the dollar in various foreign currencies.

COTTON MARKET

New York, July 22.—New history was made for prices for cotton futures today when July sold at 42.75, or 57 points above the previous high mark.

GRAIN MARKET

Chicago, July 22.—Grain prices held steady today and the close showed substantial gains compared with the previous day.

OIL STOCKS

Chicago, July 22.—Oil stocks were active today and the close showed gains.

FINANCIAL OUTLOOK

New York, July 22.—President Clark, of the American Exchange National Bank, who only recently returned from an extensive visit in the Orient, says: "I feel that the financial outlook appears brighter even though months are higher than in the past."

U. S. FOOD PRODUCTS

New York, July 22.—Earnings of the U. S. Food Products Corporation are showing remarkable increases and net profits for six months ended June 30 are estimated in excess of \$2,000,000.

HIGHER PRICE FOR MAIL SERVICE MAY BE ASKED FOR

Railroad directors may ask the Interstate Commerce Commission for higher rate on mail transportation.

MEXICO REMOVES EXPORTATION EMBARGO ON SUGAR

Advices yesterday were received by the Department of Commerce from Trade Commissioner Cunningham at Mexico City, that the Mexican embargo on the exportation of sugar has been removed.

AMERICAN CHAMBER OF COMMERCE ORGANIZED IN MANILA

Announcement has been made from Manila that an American Chamber of Commerce of the Philippine Islands has been organized.

Additional news items and market updates.

COAL OFFICIALS AT WHITEHOUSE

Illinois Committee, Representing Day Wage Men, Call on Wilson.

Growing out of discontent with the administration of the United States Bituminous Coal Commission, the day wage men in a large number of mines in Illinois have refused to work further.

Recognizing the extreme gravity of the situation, since Illinois is expected not only to provide for its own home markets, but to furnish a very substantial increased coal movement to the Northwest States.

Just what action the government will take is not yet known.

The committee of Illinois operators is as follows: Illinois Coal Operators' Association, E. C. Seary, president; F. C. Honold, secretary; Coal Operators' Association, Fifth and Ninth districts, H. C. Perry, vice president; F. S. Pfahler, Central Illinois Coal Operators' Association, H. C. Adams, president.

GOLD AND SILVER

The Federal Reserve Board announced yesterday that total imports of gold from all countries for ten days ending July 16 amounted to \$9,670,429; exports for the same period totaled \$9,406,673.

Total imports of silver from all countries for ten days ending July 16 amounted to \$2,544,581; exports of silver for the same period totaled \$3,725,295.

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STEEL AND TUBE EARNINGS

New York, July 22.—The Steel & Tube Company reports for June and first six months ended June 30, 1920, as follows:

Table of Steel and Tube Earnings for June and first six months.

Foreign Exchange

Bought and Sold. Cable Transfers. Post Remittances. Letters of Credit.

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