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PAGE 9-SECTION TWO.

TARIFF BILL GOES TO HOUSE TODAY; PROTEST NOT MET

Party Caucus Called for Tomorrow to Iron Out Objections.

REPUBLICAN LEADERS HOPE TO GET FORMAL ACTION BY FULL COMMITTEE THIS WEEK.

Republican members of the House Ways and Means Committee completed the permanent tariff bill last night and authorized its introduction in the House today by Chairman Fordney.

GIVES PRESIDENT POWER.

During the day the Ways and Means Committee approved administrative features of the bill, including a provision authorizing the President, in connection with reciprocal tariff negotiations with other countries, to return for a favor granted in connection with American products.

CONCESSION MADE BY THE REPUBLICAN MEMBERS IN CHANGING "SHALL" TO "MAY" IN HIS DISCRETION.

A concession made by the Republican members in changing "shall" to "may" in his discretion, the President is authorized to negotiate with any nation which may impose a duty on lumber.

IF SUCH A NATION, MEANING CANADIAN, FAILS TO REMOVE THE DUTY, WHICH AT PRESENT IN THE CASE OF THAT COUNTRY IS 25 PER CENT AD VALOREM,

then the President "may" in his discretion, after proclamation imposing a countervailing duty of the same amount.

NET FULLY SATISFIED.

Although the present form of this provision is not so objectionable as the original section, which made it mandatory on the President to impose a countervailing duty on the other nation, opponents indicated their unwillingness to accept the proposed duty on logs and on shingles.

JEWELL REFUTES STRIKE VOTE CLAIM

CHICAGO, June 28.—"Somebody is trying to organize a railroad strike," was the comment today by E. M. Jewell, president of the railway employees department of the American Federation of Labor, on the report that the shop crafts have voted 7 to 1 to reject the recent wage cut ordered by the United States Wage Board.

THESE FIGURES WOULD INDICATE, SAID MR. JEWELL, THAT THERE MUST BE MORE THAN 400,000 MEN IN THE SHOP CRAFTS ORGANIZATIONS, BECAUSE THEY HAVE THAT MANY VOTES ALREADY COUNTED.

As a matter of fact, that is more votes than are in all the ballots. There are about 350,000 men in our organization. If 400,000 votes have been cast, there must be a lot of people voting that are not members of the shop crafts."

CHICAGO COAL MEN BACK FREELINGHUYSEN MEASURES

The Independent Coal Dealers' Association of Chicago has endorsed Senator FrelinghuySEN's bills pending in the Senate to stabilize the coal industry. The association in a telegram to Senator FrelinghuySEN said:

NORMAL WHEAT PROSPECTS ENCOURAGE FARMERS

An Average Yield With Reduced World Surplus May Maintain Prices.

(By The Washington Herald Economist.)

THE early wheat, the farmer's great cash crop, is moving to market in a general way this year's crop is reported good. Good crops ordinarily mean a good business year. This year there is a hope lurking in the farmer's mind that Providence may be kind and return an abundant yield on the restricted acreage and aid in the restoration of a normal condition by repaying some of the losses of the past season.

The June report indicates a total crop of 320,000,000 bushels from 56,744,000 acres which may be called an average crop when compared with \$31,000,000, the five year average. Along with recent crops the one now expected will appear as follows:

Table with 3 columns: Year, Acres, Bushels. Rows include 1920, 1919, 1918, 1917, 1916, 1915, 1914, 1913, 1912, 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1900.

MEXICAN ISSUES FEATURE MARKET

Advance in Bonds Attributed To Revival of Speculative Activity.

NEW YORK, June 28.—The rise in Mexican government bonds, which many considered the feature of today's market, was due merely to a revival of the speculative activity which has carried these issues over an irregular course during recent weeks.

WHEAT IGNORES BULLISH REPORTS

Claims of Deterioration and Dry Weather Forecast Fails To Check Declines.

CHICAGO, June 28.—The wheat market continues to ignore the bullish crop reports from the northwest with claims of deterioration and forecast for dry weather while the detailed government report said that warm weather will prevail for a long period.

SECURITIES YIELD ON CURB MARKET

Appointment of Receivers for Gilliland Oil Causes Distinct Shock.

Table with 4 columns: Security Name, Yield, Bid, Ask. Rows include Wheat, Corn, Soybeans, Hogs, etc.

GREAT BRITAIN GAINS IN EXPORTS

First Quarter of 1921 Shows Increased Trade to Ten Countries.

LONDON, June 28.—Resolutions urging international commercial arbitration laws applying to the execution of business contracts by citizens of different countries were recommended to the International Chamber of Commerce by its special committee on distribution today.

WORLD CHAMBER FOR ARBITRATION

Would Submit Commercial Contracts to International Boards.

The laws suggested would render valid in any country the awards of foreign arbitration committees regardless of nationality. The committee's measure contemplates the creation of Pan-national arbitration boards by the chamber which would pass finally on disputed transactions. This suggestion calls for uniform international business legislation, will probably be taken up at the next regular session on Friday.

Farm Wages Jump 100% in Decade

American farmers spent \$1,363,454,539 for labor in 1919, according to compilations just completed by the Census Bureau. This was an increase of 100 per cent over the \$681,727,269 reported for the decade, due chiefly to high wages, the bureau explained.

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CABINET BACKING HARDING PROGRAM TO CUT EXPENSES

Will Adopt Disbursing Plan of New Budget System at Once.

DAWES GETS READY

Budgeting for the Next Fiscal Year's Appropriations Also Must Be Done This Year.

Cabinet officers have thoroughly subscribed to the intention of President Harding to keep government expenditures below the appropriations made by Congress for the fiscal year beginning July 1.

FOREIGN CABLES AID COTTON MART

End of British Coal Strike Acts as Stimulant on General Sentiment.

NEW YORK, June 28.—The end of the British coal miners' strike in effect since early April and having caused a disastrous influence on other lines of industry throughout Great Britain as well as the cotton trade, was officially announced in the cables received by cotton houses here with Liverpool connections.

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TIZELY WALL STREET TOPICS

NEW YORK, June 28.—Following a rise of 1 or 2 points at the beginning of trading today, industrial stocks fell into an irregular trading era from which numerous issues emerged at times in response to some news or reports of individual interest or in reflection of the successful efforts of one of the contending professional factions.

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INFLUX OF GOLD TO UNITED STATES STEADILY RISES

Imports for May Show Net Balance of \$57,000,000.

GAIN OF \$320,000,000

Stock of Gold Suffered Heavy Losses in 1919 and Early in 1920.

The influx of gold into the United States continues. The net balance of imports in May was \$57,000,000, raising to about \$320,000,000, the net gain through importation in the first five months of this year.

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Portland, Board of Trade, etc.

San Diego, Board of Trade, etc.

Los Angeles, Board of Trade, etc.

San Jose, Board of Trade, etc.

San Antonio, Board of Trade, etc.

Fort Worth, Board of Trade, etc.

Dallas, Board of Trade, etc.

Houston, Board of Trade, etc.

Galveston, Board of Trade, etc.

San Marcos, Board of Trade, etc.

San Juan, Board of Trade, etc.

San Pedro de Macoris, Board of Trade, etc.

Sanchez, Board of Trade, etc.

San Cristobal, Board of Trade, etc.

San Juan de los Rios, Board of Trade, etc.

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