

BRITAIN DRAWS PLAN TO HELP TEUTON CREDIT

Moratorium Would Be Initial Step in Restoration of Conditions.

LONDON, Nov. 30.—The British government, upon the advice and agreement not only of its reparations commissioner, Sir John Bradbury, but of leading economists and London bankers, has initiated a new financial policy with the purpose of relieving the chaotic financial situation in Europe, restoring commercial markets, and stabilizing exchange.

The first step involves the declaration of a moratorium for the payment of the German reparations installment, recommended by Sir John Bradbury, who is now in London discussing the economic situation on the continent. Conferences between Sir Robert Home, chancellor of the exchequer; Sir Robert Kildersley, Dr. Walter Rathenau, former German minister of reconstruction; Lord Aberdeen, ambassador to Berlin, and Sir John Bradbury, have already made some progress in the project.

Would Assist Germany. A moratorium such as is suggested by Bradbury would be accompanied by reservations for the reconstruction of the German financial system under allied supervision, and the devaluation of German currency. Bradbury has drawn up the British proposals, which will be submitted to the cabinet.

This movement, it is expected, may focus the attention of the Washington conference upon world economics, emphasizing the importance of the suggestion that Germany may be invited to play a part in the final conclusions of that gathering.

Antagonizes French Views. The British policy, of course, more than ever antagonizes French opinion but the general retort is that France herself made a separate treaty at Wiesbaden with Germany.

Speaking before the National Liberal Club, Sir George Paish, the noted economist-writer, declared that it would be impossible for Germany to meet her present reparations bill, and that if the allies forced her to pay, it would mean world economic destruction and complete bankruptcy for Germany. He urged the extension of credits to aid in rehabilitating Europe.

Report in Berlin.

BERLIN, Nov. 29.—Hugo Stinnes' visit to British industrial leaders is being followed by a visit by Dr. Walther Rathenau, the past and probably the coming minister of reconstruction and the president of the German General Electric Company, and Dr. Walter Simons, former minister. Best-informed entente diplomatic circles believe these visits have in common the most important industrial projects.

While it is understood that everything from international credits to exploitation of Russia are subjects before the British and German leaders, the main subject of the visit of the German industrial magnates is to arrange a British-German reconstruction plan similar to that made at the Robinson-Losebut Wiesbaden conference. These leaders also are said to have in sight the completion of the Berlin-Bagdad Railroad, the reconstruction of the Mesopotamian railroad system, the reconstruction of the Romanian railroads, and other projects of first international importance.

Simultaneous with the Rathenau-Simons visit is the return of Lord Abernethy, British ambassador to Germany, and Sir John Bradbury, the member of the reparations commission, to London. This annual London conference follows the same private conferences for British and eventually Italian, deals with Germany, whereby a part of the reparations burdens will be met through Germany being given numerous orders for materials and the work replacing cash payments. Inasmuch as the British cannot supply German coal and certain other materials, British industrial leaders are said to have prepared a memorandum proposing the participation of British capital in German industries. German industrial leaders and diplomats have frowned on the scheme, believing that the British are not sufficiently informed on German industries to participate.

U. S. MAY SEND R. T. BOYDEN

Representative Will Attend Conference on Reparation.

The United States will be represented by an official observer at the conference to be called by the reparations commission to consider the best means of avoiding serious effects upon international exchange at the time of future payments of German reparations.

It is expected that Roland T. Boyden, representative of the Treasury Department in Europe, will be designated by the Federal Reserve Board to attend the conference.

A formal invitation to be represented has been received by the United States. In sending an unofficial representative, the United States will follow the policy adopted in the case of other meetings which have taken place in Europe.

and that such action would lead to political complications.

The plan which Dr. Rathenau and Dr. Simons will discuss at London include, besides the Berlin-Bagdad Railroad, of which, of course, Berlin is no longer the northern terminus, the completion of the entire Mesopotamian system, railroad work in certain British possessions, the electrification of certain existing railroads and general construction in Russia.

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NEW ENGLAND GALE COSTS FIVE LIVES

BOSTON, Nov. 29.—The backbone of the most destructive storm of wind, snow, sleet and rain that New England had known in more than twenty years appeared to be broken last night. Five deaths are known to have been directly due to the storm, and the property loss is estimated at more than \$2,000,000.

URGES FUNDS FOR ANACOSTIA PARK

Scoring the government for its tardiness in converting Anacostia flats into the park which has been proposed for some time, Capt. William A. Luckett, at Tuesday night's meeting of the S. E. Washington Citizens' Association, urged Congress to make the necessary appropriations for the successful completion of the work.

At the meeting the following officers were elected: President, A. G. Herrman; first vice president, Charles L. Viner; second vice president, Victor G. Farrell; third vice president, W. B. Bruce; secretary, Simos D. Tennyson; treasurer, Capt. William A. Luckett; and sergeant-at-arms, Frederick T. Roys. Allan Davis and Lemuel Fogitt were elected delegates to the Federation of Citizens' Associations.

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