

CAPITAL TRACTION EARNINGS FOR YEAR WILL SHOW DECLINE

Only \$1,089,957 Earned Thus Far As Against \$1,328,473 Last Year.

By CHAS. P. SHAEFFER. Net operating income of the Capital Traction Company will show a huge decline for the year 1922 compared with last year, according to a compilation of earnings for the first eleven months of this year contrasted with the corresponding period of last year.

For the eleven months period of this year, earnings total \$1,089,957, while for the same period of last year they totaled \$1,328,473. Net railway operating income for the month of November amounted to \$86,790 in contrast with \$97,512 for the previous month of October, and with \$112,070 for November of last year.

Directors of the National Capital Bank have declared an extra dividend of 2 per cent in addition to the regular semiannual dividend of 5 per cent on the capital stock of the institution.

Both dividends are payable on January 2 to stockholders of record, December 25.

THRIFT WEEK. Thomas P. Hickman, vice president of the Franklin National Bank, has been named chairman of the Y. M. C. A. committee on Bank Day, which will be observed here during Thrift Week, January 17 to 23. It was announced yesterday.

MEMBER BANKS' CONDITION. Aggregate increases of \$102,000,000 in net demand deposits, apparently in anticipation of income tax payments due on December 31, accompanied by a decrease of \$54,000,000 in borrowings from the Federal Reserve banks, are shown in the Federal Reserve Board's weekly consolidated statement of condition on December 13.

As against reductions of \$9,000,000 in loans secured by Government obligations and of \$24,000,000 in loans secured by stocks and bonds, other loans and discounts, mainly of a commercial and industrial character, show an increase of \$44,000,000. Under the head of investments the banks report reductions of \$14,000,000 in United States bonds and of \$6,000,000 in Treasury certificates, as against increases of \$4,000,000 in other Government securities and of \$9,000,000 in other investments.

NEW EXCHANGE LISTINGS. NEW YORK, Dec. 22.—The New York Stock Exchange has admitted to the list the rights of the Public Service Corporation of New Jersey.

NORTHERN PACIFIC INCOME. NEW YORK, Dec. 22.—Northern Pacific will apparently close 1922 with gross revenue almost identical with 1921.

FIRE CAUSES \$100,000 LOSS. HAMMOND, Ind., Dec. 22.—Fire, fanned by a high wind, destroyed an entire business block in Indiana Harbor today, causing \$100,000 damage.

N. Y. CURB MARKET

NEW YORK, Dec. 22.—Today's session on the curb securities was exceptionally active in the forenoon, all the leading issues moving to new high levels for the week under aggressive buying.

While oils were in general demand, only a few issues moved a wide area. Salt Creek oils were in good demand, and scored further fractional advances.

Low priced metals moved in an upward direction, although gains were not particularly impressive.

Table with columns: High, Low, Close. Lists various commodities like Acme Coal, Am. Light, Arnold Constable, etc.

Table with columns: High, Low, Close. Lists various stocks like Am. Tel. & Tel. 4's, Am. Tel. & Tel. 4 1/2's, etc.

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D. C. STOCK MARKET

Exchange sales to Tuesday, December 26. Washington Gas 7 1/2's, \$1,000@103 1/2, \$1,000@103 1/2.

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Public Utility Bonds. Bid. Ask. Am. Tel. & Tel. 4's, 91 1/2 92.

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MOVIE OF A MODERN SCROOGE READING HIS CHRISTMAS MAIL.

READS - "ALL THE JOYS OF THE CHRISTMAS SEASON TO YOU" MR. AND MRS. BROWN

READS - "MERRY CHRISTMAS AND A HAPPY NEW YEAR TO YOU" MR. J. M. BLISSON

READS - "MAY YOU HAVE A MERRY CHRISTMAS AND A HAPPY NEW YEAR IS THE SINCERE WISH OF" ARTHUR GLOSSER

READS - "MERRY CHRISTMAS" JOHN HALLROOM AND MRS. HALLROOM

READS - "MR. AND MRS. FRANK HARDTACK AND FAMILY WISH YOU A HAPPY HOLIDAY SEASON"

READS - "FRED TAKE THIS FILE OF JUNK - GET THE ADDRESSES - AND DUMP IT IN THE WASTE BASKET - THEN TAKE A LETTER"

READS - "DEAR SIR OR MADAM - YOURS RECEIVED. PLEASE ACCEPT OUR BEST WISHES FOR A MERRY CHRISTMAS. YOURS TRULY - FIVE COPIES"

ADD A P. S. - "ALSO A HAPPY NEW YEAR" NOW BRING IN THE REGULAR MAIL AND LET'S GET DOWN TO BUSINESS

WOMAN BURNS TO DEATH; Child Expected to Die

MORSE DENIED PERMIT TO MAKE TRIP TO ITALY

THREATEN KLAN PROBERS.

By BRIGGS PLAN ARBITRATION IN LATIN AMERICA

Conference Here Expected to End With Agreement Next Tuesday. UNION PROPOSAL GIVEN UP Commission of 10, Including One From United States, to Decide Disputes.

By Universal Service. The conference on Central American affairs will end next Tuesday after deciding to adjust by arbitration future differences between Central American countries, according to plans yesterday.

According to the plan now practically decided upon, in event of a dispute between Central American nations, each will appoint four members to a commission of arbitration, a ninth member will be appointed by a neutral Latin American country and a tenth by the United States.

ALTHOUGH SECRETARY OF STATE HUGHES IS CHAIRMAN of the conference, it is understood that the American delegation will not sign the protocol, which leaves the United States free from guarantees of any sort and in position to influence any future course subject to arbitration.

CHICAGO, Dec. 22.—Nine persons were injured here at noon today when a truck loaded with Sunday school children delivering Christmas baskets to poor families collided with an automobile containing a man, his wife and three small children.

CHICAGO, Dec. 22.—Four members of the city council committee appointed to investigate activities of the Ku Klux Klan have received threatening letters signed by alleged representatives of that organization, it was learned today.

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RADIO PROGRAM

Schedule of Today's Wireless News and Entertainment for Washington Fans.

WY-WOODWARD & LOTHROP. The Artapolo reproducing piano used with piano solos.

Radio Flashes. Meyer David Le Parad's Band will play at the Hecht Company's radio station—WEAS—at the music store, 618 F street northwest, at 9 p. m. next Wednesday.

9 HURT IN AUTO CRASH. CHICAGO, Dec. 22.—Nine persons were injured here at noon today when a truck loaded with Sunday school children delivering Christmas baskets to poor families collided with an automobile containing a man, his wife and three small children.

BICYCLE RIDER RUN DOWN. CHICAGO, Dec. 22.—Four members of the city council committee appointed to investigate activities of the Ku Klux Klan have received threatening letters signed by alleged representatives of that organization, it was learned today.

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FOR SALE:

Any part of \$190,000 of the GEORGETOWN GAS LIGHT COMPANY Five Per Cent First Mortgage Bonds.

These bonds are in denominations of \$500 each, coupons are payable in February and August, and dated August 1, 1911, and mature on August 1, 1961.

The entire capital stock of the Georgetown Gas Light Company is owned by the Washington Gas Light Company. These bonds will be sold for 90 and interest and will net the investor about 5.9-10% and will be listed on the Washington Stock Exchange.

Payments may not be made until January 10th.

We recommend these bonds as a conservative and safe investment.

ROBERT D. WEAVER, President Georgetown Gas Light Company

HOWARD S. REESIDE, President Washington Gas Light Company