

REBEL INVASION.

The Rebels Raise the Black Flag.

BRUTALITY OF THE RAIDERS.

The Cumberland Valley is a "Howling Wilderness."

Through the courtesy of our neighbors of the Chronicle we have the following special dispatch received by them this morning:

HARRISBURG, August 5.—The black flag has been raised in the Cumberland Valley!

In conversation with a lady who reached this city to-day, a fugitive from Greencastle, the starting fact was elicited.

The foraging parties of rebels which left the main body at Hagerstown this morning bear with them black flags, and are at once offensive and brutal in their manner towards the people whom they meet.

They swear they do not come to Pennsylvania to thresh grain or steal, but that their errand is to burn and destroy wherever they can deliver a blow, and they will not desist until they have made the Cumberland Valley a howling wilderness. WREN FERNETT.

Invasion of Maryland and Pennsylvania.

Union Victory at New Creek—The Rebels Driven Back to Cumberland.

[Special Dispatch to Philadelphia Inquirer.] HARRISBURG, Aug. 5.—The reported fight at New Creek, near Cumberland, yesterday, turns out to be a regular Union victory. We lost 20 killed and 50 wounded, but the whole rebel force was driven back to Cumberland by Gen. Kelley yesterday evening.

The whole rebel force occupying Hagerstown and Middleburg, it is said, does not intend to leave the Valley.

It is regarded as a feat to cover more important movements in the rear Hagerstown.

Col. McClure, who is here from Chambersburg, reports generally regarded there as a feat to draw Gen. Hunter to the river, while a larger force pounces upon Washington.

A gentleman who has arrived at Chambersburg telegraphs that he was at Shepherdstown and saw the Rebels crossing the Potomac on their advance, and that they had not more than 2000 cavalry and infantry, but it was said more were coming.

Some fugitives from the Valley arrived in the trains this evening.

GEN. WALLACE'S DEPARTMENT.

The Enemy Make a Reconnaissance Near Charles-town—They are Driven off by our Cavalry.

MONACA, August 5.—Late yesterday afternoon reports appeared in some force at Charles-town, apparently in some force, but upon the appearance of our cavalry in force the enemy retired precipitously, and its movement proved to be nothing but a reconnaissance.

LEE AGAIN COMING INTO MARYLAND.

Rebel Cavalry at Charles-town—The City of Cumberland Threatened by the Rebels.

[From the Baltimore American.] The intelligence yesterday from Western Maryland and the Shenandoah Valley is most contradictory, but from the information we received, up to midnight, we have come to the conclusion that Hagerstown was yesterday captured, reports that were made by the rebels in force the enemy retired precipitously, and its movement proved to be nothing but a reconnaissance.

Lee's army is reported to be moving towards the Potomac and at that time within three miles.

A letter from Washington says:

Rebel Movements.—A report has been published, it is stated, in a recent issue of the Washington Post, that the rebels who confronted our troops at Deep Bottom, or rather before Malvern Hill, last week, instead of returning to the Shenandoah Valley, as generally reported, were moved northward to co-operate with Early's and Breckinridge's corps in the Shenandoah Valley. These additional forces are believed to comprise two corps, instead of only one, as has heretofore been reported. That the rebel force before our position at Malvern Hill was considerably corroborated by the statements in the Richmond Dispatch, which state that it is discovered that the rebels were fully advised of the portions of our army sent to the north side of the James, although it appears they were deceived as to our real strength, and believed that the rebel force before our position at Malvern Hill on Thursday, hence it is not probable that Lee dispatched two corps to the north side of the river to meet the Shenandoah force, as it is believed that the direction. If it is true that this formidable body has been ordered to reinforce the rebel forces in the Shenandoah, there is good foundation for the belief prevalent in military circles that the rebels will be driven out of the Valley before many days have elapsed.

From the Shenandoah Valley.

We learn from a gentleman who left Charles-town, Va. on Thursday morning, and succeeded in eluding the rebel guards, that Mosby and Imboden, with about 7,000 cavalry and mounted infantry, were at Charles-town on Thursday, and it was said were about to make a feat on Maryland.

Gen. Ewell, with all the infantry comprising the rebel force, supported by about 12,000 cavalry, were at Hunter's Creek, about eight miles west of Martinsburg, with the trains of the expedition, and all the plunder and grain recently collected in that vicinity, preparing to return to the Valley for the night. The feat to be made by the cavalry on Maryland was supposed to be to cover his contemplated movement with the trains, it being the presumption that the whole force was about to return to the Valley.

The valley has been conscripted very closely, taking every man and boy that could be caught, from sixteen to fifty years of age. A large number have escaped and concealed themselves in the woods and mountains, but a large number were being taken out of under guard. Parties had been sent off to gather in the valley, and in estimating the yield of each farm, they threatened to burn every one of them unless they yielded up every man and boy that could be caught.

The grain gathering is in great numbers.

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PROPOSALS FOR LOAN.

THE TREASURY DEPARTMENT, JULY 25, 1864.

Notice is hereby given that subscriptions will be received by the Treasurer of the United States.

The several Assistant Treasurers and Designated Depositories and by the National Bank designated and authorized by the Secretary and Financial Agents for the Treasury.

Notes payable three years from August 15, 1864, bearing interest at the rate of seven and three-tenths per cent. per annum, with semi-annual coupons attached, payable in lawful money.

These notes will be convertible at the option of the holder at maturity, into six per cent. gold bearing bonds, redeemable in gold and payable on August 15, 1867.

The Notes will be issued in the denominations of fifty, one hundred, five hundred, one thousand and five thousand dollars, and will be issued in blank, or payable to order, as may be directed by the subscribers.

All subscriptions must be for fifty dollars, or some multiple of fifty dollars, to be issued for all deposits.

The party depositing must endorse upon the original certificate the denomination of notes required, and whether they are to be issued in blank or payable to order. When so endorsed it must be left with the officer receiving the deposit, to be forwarded to this Department.

The notes will be transmitted to the owners free of all charges and charges as soon after the receipt of the original Certificates of Deposit as they can be prepared.

Interest will be allowed to August 15 on all deposits made prior to that date, and will be paid by the Department upon receipt of the original certificates.

Parties drawing interest from August 15, persons making deposits subsequent to that date must pay the interest accrued from date of note to date of deposit.

Parties depositing twenty-five thousand dollars and upwards for these notes at any one time will be allowed a commission of one-quarter of one per cent. on the amount deposited.

The receipt of a bill for the amount, certified to by the officer with whom the deposit was made. No deductions for commissions must be made from the deposits.

Officers receiving deposits will see that the proper endorsements are made upon the original certificates.

All officers authorized to receive deposits are requested to give to applicants all desired information, and afford every facility for making subscriptions.

W. P. FESSENDEN, Secretary of the Treasury.

JULY 25-14

LOST AND FOUND.

REWARD.—Lost this morning, in Center Market, a large silk UMBRELLA. The finder will receive the above reward, on leaving it at the Star office.

REWARD.—Stolen from No. 470 Mass. av. \$5 SILVER WATCH, marked Patent Lever, Full Jeweled, Flanks, No. 3,656, E. J. Street, No. 10, N. W. K. G. Geo. W. Adkran, [at 6-27.]

LOST.—On the 25th ult., between two and three o'clock p. m., on Pennsylvania avenue, bet. 12th and 13th streets, a white female, containing 100 yards of Swiss Muslin. The finder will be suitably rewarded by leaving it at No. 533 12th street, bet. C and D streets.

REWARD.—Strayed or stolen from No. 555 Barry, Saturday, 3rd of July, TWO HORSES, one sorrel and one dark brown, both having had hoof rot. The above reward will be given for their recovery. [at 6-27.]

LOST.—On the 25th ult., a small, dark, brindled cow, with white spots. The finder will please come forward, prove property, pay charges and take her away. [at 6-27.]

REWARD.—Strayed, 29th July, a red B.F. FALCON, 4 years old, both ears cut, white blaze on face, and white blaze on chest. [at 6-27.]

FOUND.—A few days since, a SUM OF MONEY. The loser can have the same by applying to the Star office, at No. 533 12th street, and paying the expense of this advertisement.

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