

SPECIAL NOTICES.

THE WOMAN'S CHRISTIAN TEMPERANCE UNION will hold a Gospel temperance meeting at Ryland M. Church, cor. 10th and sts. s.w., Nov. 16, 7:30 p.m. by the pastor, Rev. Isaac W. Custer, Sr. ...

CHURCH NOTICES.

METHODIST. MT. VERNON PLACE M. E. CHURCH SOUTH. COR. K and 9th sts. n.w.—Preaching, 11 a.m. and 7:30 p.m. by the pastor, Rev. Isaac W. Custer, Sr. ...

THE OFFICIAL WEATHER MAP.



FINANCIAL.

EARNINGS.

A higher plane of prices in the Security Market will be the natural outcome of present heavy pressure on the market.

FINANCIAL.

Consolidated Mortgage

Five Per Cent Fifty-Year

Gold Bonds

OF THE

Central of Georgia Railway Company

Secured by Mortgage to Mercantile Trust Company of New York.

Interest Due May and November.

Principal and Interest Payable on Gold.

TOTAL ISSUE OF BONDS, \$16,500,000.

Subscriptions for the issue, \$16,500,000 at 96 1/2 and accrued interest, will be received by the NEW YORK GUARANTY AND INDEMNITY COMPANY and the MERCANTILE TRUST COMPANY UP TO AND INCLUDING TUESDAY, NOV. 19, 1895, AT THREE O'CLOCK P.M.

Forms of application may be obtained from either of the undersigned. Five per cent to accompany bid, the balance to be paid on allotment. Bonds will be ready for delivery about November 30, and temporary receipts will be issued pending completion of bonds.

Application will be made at an early date to list these Bonds upon the New York Stock Exchange.

Bonds may be registered at option of the holder.

The forms of the Consolidated Bonds and Mortgage have been prepared under the supervision of Messrs. Alexander & Green, Messrs. Davies, Stone & Auerbach and Mr. Henry Crawford.

Copies of the Mortgage securing these Bonds can be had upon application at the offices of the undersigned.

We are authorized by the officers of the Company to make the following statements:

"The sale of the Bonds and other securities previously belonging to the Central Railroad and Banking Company of Georgia has been confirmed by the United States Court."

"The title thereto has been conveyed to the 'CENTRAL OF GEORGIA RAILWAY COMPANY,' which has operated the system from November 1, 1895.

"THE BONDS RUN FOR 50 YEARS, AND ARE EXEMPT FROM EITHER STATE OR FEDERAL TAXES IMPOSED ON THE RAILROAD COMPANY, PRINCIPAL AND INTEREST ARE PAYABLE IN GOLD COIN OF THE UNITED STATES OF AMERICA."

"The other liens upon portions of the property covered by the Consolidated Mortgage are as follows:

On Main Line, 5 per cent First Mortgage, \$7,000,000

On Mobile and Rock Hill, 5 per cent First Mortgage, 1,000,000

On Macon and Northern Division, 5 per cent First Mortgage, 860,000

On Savannah and Waynesville, 5 per cent First Mortgage, 4,880,000

THE CONSOLIDATED BONDS WILL BE THE ONLY FIXED CHARGE OBLIGATION COVERING THE WHOLE SYSTEM AND PROPERTIES, AND WILL BE AN ABSOLUTE FIRST LIEN UPON 579 MILES OF RAILROAD AND ITS EQUIPMENT, THE LEASES OF THE SOUTHWESTERN AND AUGUSTA AND SAVANNAH ROADS, AND THE STOCK OF THE NEW ENGLAND STEAMSHIP COMPANY.

The Central R. R. and Banking Company of Georgia was for many years the most prosperous and reliable of the Southern Railroads. Its insolvency resulted from acquisition of extensions at heavy fixed charges. Where the roads so added have been retained in the system their ownership has been principally recognized by issue of income bonds ranking after the Consolidated issue.

During the receivership its physical condition has been vastly improved and its equipment increased and modernized. The new Company has no car trust or floating debt.

The fixed charges of interest and rentals have been reduced about 33 1/3 per cent, and will be reduced to \$1,864,000 per annum.

The operation of the system, as reported by the receivers, have been for year ending June 30, 1895, \$2,122,885.50, exclusive of expenditures on equipment and rails.

The surplus earnings of the past year were conducted under strict conditions of extreme depression, and largely increased earnings are expected.

It will also be a lien upon the ownership of the entire capital stock of the Ocean and New England Steamship Companies, which own a fleet of nine steamships plying between New York, Boston and Philadelphia and Savannah, and own in the latter city over 800 acres of the most valuable real estate property, comprising 1 1/2 miles of river front, with extensive docks, warehouses, sheds, cotton compresses, and valuable dock property at Hooker, N. J.

It will also be a lien upon divers stocks and bonds described therein, whereby it controls as proprietary roads the Atlantic and West Point, Western of Alabama, Upson County, Wrightsville and Tennille, and other lines in Georgia, Florida, Alabama, and Tennessee, aggregating 200 miles of railroad.

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On Savannah and Waynesville, 5 per cent First Mortgage, 860,000

On Augusta and Savannah Roads, 5 per cent First Mortgage, 4,880,000

On the stock of the New England Steamship Company, 1,000,000

Total, \$16,500,000

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