

NEW YORK COTTON MARKET. Opened at an Advance of 2/4 Points Today.

NEW YORK, May 12.—The cotton market opened steady at an advance of 2 1/4 points, in response to better cables than expected, both as to futures and spot cotton in the English market.

That for the fourth week in April the gross earnings of thirty-eight railroads aggregated \$101,411,439, an increase of \$487,733, or 0.07 per cent.

Compilations of railroad earnings made by a Wall Street news agency show the following results compared with the corresponding period last year.

For the month of March the gross earnings of thirty-eight railroads aggregated \$101,411,439, an increase of \$487,733, or 0.07 per cent.

From July 1 to March 31—Gross earnings, \$1,014,114,390; increase, \$487,733; operating expenses, \$474,253,345; net earnings, \$539,861,045; increase, \$253,489,743.

The gross earnings increased 3.37 per cent, operating expenses increased 1.28 per cent, and net earnings increased 7.87 per cent.

Reporting on the railroad equipment business for the week, the Railroad Gazette says:

The following companies have ordered cars from the American Car and Foundry Company: The Dodge Ballast Car Company, 75 ballast cars for the Michigan Central Railroad Company; the Mississippi Central Railroad Company, 10 box cars; the Lexington and Eastern Railroad Company, 1 passenger car, 1 Pullman dining car, 10 passenger cars from the Chicago and Alton Railroad Company.

The Brooklyn Rapid Transit will, it is said, order 100 elevated cars. It is rumored the Lehigh Valley Railroad Company has ordered 100 elevated cars.

The Pennsylvania railroad has offered to the minority stockholders of the Southern Railway Company, 100 shares of its own stock for each share of the latter. There is about \$440,000 of the latter outstanding. The majority is in the Pennsylvania railroad treasury.

New York Stock Market. Furnished by the Hibbs & Co. bankers and brokers, 149 F. Street, Washington stock exchange, Washington stock exchange and Chicago board of trade.

Table with columns: Name, High, Low, Last, Bid, Ask. Includes Am Car & Foundry, American Locomotive, American Locomotive, etc.

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LOCAL FINANCIAL NEWS.

The increase in the number of savings institutions in this city, as well as the extent of the business, is looked upon as one of the notable features of the recent financial development of the city.

Big Families Used as Arguments for President's Visit. Special Dispatch to The Star.

WILKESBARRE, Pa., May 12.—The Roosevelt committee of Scranton, which is endeavoring to induce the President to visit there when he comes here August 10, is this morning armed with a new argument.

MANAGER SHUBERT'S DEATH. Successful Rise in the Theatrical World From Poverty.

NEW YORK, May 12.—Sam S. Shubert, who died at Harrisburg today from injuries sustained in yesterday's railroad wreck, was one of the most successful of the younger theatrical managers in the country.

CASSINI'S TRANSFER GAZETTED. Car Awaiting Pleasure of Washington Over Rosen's Appointment.

ST. PETERSBURG, May 12.—The transfer of Ambassador Cassini from Washington to Madrid was officially gazetted today under date of May 9, but the appointment of Baron de Rosen to succeed Count Cassini at Washington has not yet been gazetted.

Peasant Killed Notorious Bandit. Special Telegram to The Star.

PALERMO, May 12.—A peasant named Mercante has confessed that he murdered Versalona, the notorious bandit, whose headless body was found in a sack near this city April 15.

Harriman Acquired Mine Holdings. SAN FRANCISCO, May 12.—A dispatch from Los Angeles to the Chronicle says E. H. Harriman of the Southern Pacific has taken over the holdings of the La Dura mine in Sonora, Mexico.

When Mergenthaler was called it is person gratified to the United States before signing his decree of nomination. The slightest doubt exists here that the government at Washington, however, besides the personal acquaintance of not only major officials, but of President Roosevelt himself.

Two odd lots of gas stock comprised the entire trading in that security, 69 and 69 1/2 shares were sold at 12 1/2 and 12 1/4, respectively.

Today's Government Receipts. National bank notes received today for redemption, \$1,008,120; government receipts, from internal revenue, \$710,233; customs, \$776,865; miscellaneous, \$84,701; expenditures, \$1,740,000.

Washington Stock Exchange. Sales—Regular call, 12 o'clock noon—Washington Railway and Elec. at \$1.00, 100 at 89 1/2, 100 at 90, 100 at 90 1/2, 100 at 91, 100 at 91 1/2, 100 at 92, 100 at 92 1/2, 100 at 93, 100 at 93 1/2, 100 at 94, 100 at 94 1/2, 100 at 95, 100 at 95 1/2, 100 at 96, 100 at 96 1/2, 100 at 97, 100 at 97 1/2, 100 at 98, 100 at 98 1/2, 100 at 99, 100 at 99 1/2, 100 at 100, 100 at 100 1/2, 100 at 101, 100 at 101 1/2, 100 at 102, 100 at 102 1/2, 100 at 103, 100 at 103 1/2, 100 at 104, 100 at 104 1/2, 100 at 105, 100 at 105 1/2, 100 at 106, 100 at 106 1/2, 100 at 107, 100 at 107 1/2, 100 at 108, 100 at 108 1/2, 100 at 109, 100 at 109 1/2, 100 at 110, 100 at 110 1/2, 100 at 111, 100 at 111 1/2, 100 at 112, 100 at 112 1/2, 100 at 113, 100 at 113 1/2, 100 at 114, 100 at 114 1/2, 100 at 115, 100 at 115 1/2, 100 at 116, 100 at 116 1/2, 100 at 117, 100 at 117 1/2, 100 at 118, 100 at 118 1/2, 100 at 119, 100 at 119 1/2, 100 at 120, 100 at 120 1/2, 100 at 121, 100 at 121 1/2, 100 at 122, 100 at 122 1/2, 100 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