The World of Finance and Trade

Fair Increase in Activity Marked Today's Dealings.

FAR BELOW AVERAGES

SPECULATIVE SENTIMENT NOT SHAPED OVERNIGHT.

Still Further Hardening of Ratss for All Time Accommodations Was Observed.

Special Dispatch to The Star.

NEW YORK, October 17.—There was a fair increase in activity in today's stock market in comparison with yesterday's aggregate, but the total volume was still far below the averages which were recorded previous to the advent of serious concern regarding the monetary situation. The tone of the market was generally firm, although price movements were still irregular and despite the increased activity there were protracted periods of intense dullness.

Nothing whatever happened overnight calculated to shape speculative sentiment one way or another. The money market opened with a rather easier tone than was shown in yesterday's early dealings, there being quite liberal offerings of money on call at 5 per cent. That figure would be a fair average rate to quote for the day's borrowings on call.

A still further hardening in the rates for all terms of accommodation on time was observed. Sterling exchange rose still further, reflecting the demand for remittances against maturing obligations.

In London the scramble for gold in the open market was the chief feature of the financial situation, with the Bank of England an apparently successful competitor against other bidders. The bank's action created a favorable rather than a contrary effect upon the London stock market, as it was assumed that it was taken for the purpose of avoiding an advance in the bank's discount figures on Thursday. The London stock market, which had been rather heavy in the early part of the day, recovered somewhat with the course of the business session.

The Price Changes.

The price changes shown in American stocks and the operations for foreign account in the New York market were, however, too circumscribed to have any appreciable effect in the local dealings. Taking into account the relatively light total volume of transactions, the stock market showed a very general distribution of interest. At the same time the business of commission houses was again upon a very small scale, but the absence of anything like genuine liquidation facilitated the occasional bidding up of prices by the floor traders.

Even the striking movements in such stocks as Delaware and Hudson and New Jersey Central, both of which sold at new high record figures, seemed to be caused directly by operations of this character.

The other anthracite coal stocks were firm under the inspiration of the leadership of the higher priced issues mentioned, and Erie common showed rather more animation than has been present in that instance in some weeks. Movements elsewhere in the railway list were neither particularly impressive nor significant.

In the early dealings there was quite a smart advance on unusually large transactions in the Missouri, Kansas and Texas shares, for which no very definite explanations were vouchsafed.

The local traction issues were firmer and more active than for several days past, with quite pronounced animation in Brooklyn Rapid Transit. Transactions in the industrial and miscellaneous stocks were in accord with those elsewhere in the market. Amalgamated Copper was very strong and active, in advance of Thursday's action of the directors on the dividend, as expectations are entertained that an increased distribution of profits will be ordered. The United States Steel stocks were actively dealt in, and what appeared to be quite heavy liquidation in that direction was remarkably well absorbed.

New York Stock Market.

Furnished by W. B. Hibbs & Co., bankers and brokers, 1419 F street, members New York stock exchange, Washington stock exchange and Chicago board of trade:

	Open.	High.	Low.	2:30.
Amalgamated Copper	85	86⅝	85	85¾
Am. Car & Foundry	38	38¼	38	38¼
American Locomotive	59⅞	60¼	59⅞	59⅞
American Smelting	127⅝	128⅜	127⅝	127⅞
Amer. Shelting, pfd	121½	121½	121¼	121¼
American Sugar	140⅝	140½	140	140½
Atch., T. & S. Fe	88⅝	88⅝	88⅜	88⅝
Atlantic Coast Line	162	162	162	162
Baltimore & Ohio	112¼	112½	112¼	112¼
Brook. Rapid Transit	72	72	71⅞	72¼
Canadian Pacific	171½	171⅞	171⅛	171¼
Central Ry. of N. J.	220	224⅜	220	224
Chesapeake & Ohio	57	57⅛	56⅞	56⅞
Corn Products	13½	13½	13½	13½
Chicago Gr. Western	22	22⅛	22	22
Chi., Mil. & St. Paul	180¼	180⅝	180	180¼
Chicago Ter., pfd	40	40⅜	40	40⅜
Col. Fuel & Iron	46	46⅜	46	46⅜
Colorado Southern	28	28¼	27⅞	28¼
Consolidated Gas	187	187	187	187
Delaware & Hudson	222¾	226	222½	224
Erie, common	48½	48⅞	48½	48½
Erie, 1st preferred	81½	81½	81½	81½
Illinois Central	179½	180	179½	180
Louisville & Nash	151½	152½	151⅜	152½
Manhattan Elevated	166⅛	166⅛	166⅛	166⅛
Metropolitan Secs. Co	80⅝	81¼	80⅛	81
Metropolitan St. Ry	125¾	126½	125¾	126½
Mexican Central	24⅞	25	24½	24½
Mo., Kan. & Tex., com	32⅞	33⅞	32½	33⅛
Mo., Kan. & Tex., pfd	68½	69⅜	68⅛	69⅛
Missouri Pacific	104¼	104¼	104¼	104¼
New York Central	149¼	150	149¼	149¼
N. Y., Ont. & West	54	54⅜	54	54⅜
Norfolk & Western	86	86½	85⅞	86⅜
Pacific Mail Steam	46⅜	46⅜	46⅛	46½
Pennsylvania R. R	144⅛	144⅜	144⅛	144¼
Northern Pacific	207	207	205⅞	206
People's Gas of Chi	103	104	103	103⅜
Pressed Steel car	46	46½	46	46½
Reading	121¼	123	121¼	122⅜
Rw. Steel Springs	43½	43½	43½	43½
Republic Iron & Steel	26	26⅜	25⅞	25⅞
Rep. St. & Iron, pfd	95½	96⅛	95½	95½
Rock Island, com	32½	32⅞	32½	32½
Rock Island, pfd	78½	79	78½	78½
Sloss-Sheffield	70	70	70	70
St. L. S. W., pfd	61	61	61	61
Southern Pacific	69¼	69⅜	69	69
Southern Railway	35¾	36⅛	35⅝	35⅝
Southern Rwy., pfd	99	99	99	99
Tenn. Coal & Iron	86⅜	86⅜	86¼	86¼
Union Pacific	132⅜	132⅞	132¼	132¼
Central Leather	46¼	46⅛	44⅞	45
Central Leather, pfd	104	104	104	104
U. S. Rubber	52	52	52	52
U. S. Steel	37⅞	38	37⅝	37⅝
U. S. Steel, pfd	104⅞	104⅞	104½	104½
Va.-Car. Chem., com	32	32	32	32
Wabash, pfd	42	42	42	42
Western Union	93¼	93¼	93¼	93¼
Wisconsin Central	32¼	32¼	31½	31⅞
Wisconsin Cen., pfd	64¼	64¼	64¼	64¼
BONDS.				
American Tobacco 4s	78¼	78⅜	78¼	78⅜
Cons. Tobacco 4s	80⅜	80⅜	80⅜	80⅜
United States Steel 5s	98⅞	98⅞	98⅜	98⅞
Wabash, deb. B	75⅜	75½	75⅜	75½

Government Securities.

	Bid.	Asked.
2 per cents, registered, 1930	103⅝	103⅞
2 per cents, coupons, 1930	103⅝	103⅞
3 per cents, registered, 1908-18	103½	104½
3 per cents, coupons, 1908-18	104⅛	105¼
3 per cents, coupons, small, 1908-18	103	.....
4 per cents, registered, 1907	104⅜	105⅜
4 per cents, coupons, 1907	104⅜	105⅜
4 per cents, registered, 1925	133¼	134
4 per cents, coupons, 1925	134¼	135
District of Columbia 3.65s, 1924	118	.....
4 per cents, Philippine, 1914-34	108½	110

Because, as the plaintiff alleges, her husband has not bathed for twenty-two years, and, it is said, brags of the fact, Mrs. Phoebe Naumann, wife of a farmer, filed a petition of divorce at Marshalltown, Iowa, Thursday. She asks the custody of seven minor children and $8,000 alimony, or one-third of the defendant's property.

NEW YORK COTTON

THE MARKET RECOVERED SOMEWHAT FROM YESTERAY'S BREAK.

NEW YORK, October 17.—Under short covering offerings by weak traders and some outside buying the cotton market began to recover this morning from its break of yesterday, rallying about 10 points in the first hour. Trading was however generally light and comparatively inactive. The rally in prices was perhaps more a natural reaction than anything else. The shorts accepting the opportunity to take profits from the decline of yesterday. A good many shorts were, however, somewhat nervous as to the situation, fearing an unfavorable weekly weather bureau report at noon.

Alas, they were disappointed with the failure of Liverpool to break off the bear movement of yesterday in the local market. The cables were but a trifle higher than expected, but many shorts here were looking for continued weakness on the other side, which would help them in selling the market further down on this side.

The Weather Factor.

The weather factor entered in again as a deterrent to selling also, with reports of lower temperatures in the vicinity of Denver and in the northwest. The old fear that the coolness would work down into the cotton belt, which many students of the weather map predict whenever high temperatures appear in those regions, was not without a considerable effect on the market this morning.

Another factor was the renewal of complaints from the spot houses. These interests report absolute inability to buy cotton on the present New York future basis. There was also some falling off in the receipts. The general situation thus made for a stronger market today, although the trading was considered more of a speculative nature than as showing any marked change of sentiment as yet.

Until there is a more decided change in the weather as in the attitude of the farmers, who are reported to be holding as firmly as ever, and until the size of the crop can be more definitely ascertained few expect the market to evince any sentiment other than its natural moderate bearishness, unless under speculative manifestation.

All interests are, however, anxious for some development on which to place a basis for more activity either one way or the other than has manifested itself of late.

The market opened today from three to six points up. Support did not appear at once, but after a 2 to 3-point decline the buying commenced and prices showed about a net 10-point advance over yesterday's close. January opened 4 up at 9.75 and advanced to 9.81.

March opened 6 up at 9.90 and advanced to 9.95.

Liverpool, due to come 3 to 4 points lower, opened 1 point lower, and weakened net 1 to 2 points at the hour of the local opening, after which it showed strength with the local market. New Orleans opened 3 to 4 points high and advanced.

The estimated receipts at Houston for tomorrow are 9,500 to 10,500 bales, as compared with 23,079 bales the same day last week and 11,576 bales a year ago. The estimated receipts at New Orleans are 4,800 to 6,000 bales, as compared with 7,012 last week and 16,707 last year.

The weekly government weather report, which came out at noon, made no mention of frost. The bears took advantage of this fact to hammer the market and it declined below the opening, January selling off to 9.68.

The report was as follows:

"Except where hindered by rains in the central portions of the belt, cotton picking made good progress. This work is nearing completion in the Carolinas, Georgia and Florida in the southern portions of the central and western districts. The reports indicate that in the northern portion of last mentioned district, where cotton is opening rapidly, from one third to one-half of the crop has been gathered. Heavy rains damaged cotton in Mississippi and Alabama and portions of Georgia and Tennessee and insects continue destructive in Mississippi and Louisiana. In Texas no top crop worthy of mention is promised."

Following the announcement of the weekly government crop report, cotton broke a quarter of a cent this afternoon under very heavy selling pressure. The report made no mention at all of frost damage, as was expected in some quarters and feared in others. Mainly to this part was the slump attributed. Early in the day cotton had advanced about 10 points over yesterday's close under short covering and buying for long account, but the support was not sustained when the bear interests began to hammer on the report, January opened 4 points up, at 9.75, advanced to 9.81 and broke to 9.52.

Spot closed quiet, ten points' decline; middling uplands, 9.85; middling gulf, 10.10; sales, none.

OPENED STEADY AT ADVANCE.

Eased Off Under a Renewal of Bear Pressure.

NEW YORK, October 17.—The cotton market opened steady at an advance of 3a5 points in response to better cables than expected, but soon eased off under a renewal of bear pressure inspired by the excellent weather in the south and large receipts.

After selling at 9.62 for December and 9.72 for January, or within a point or two of last night's finals, however, the market was rallied by the small estimates for tomorrow's receipts and predictions for colder weather in the northwest. Covering was quite active on the advance and the market was 8 to 10 points higher during the middle of the morning. Futures opened steady. October, 9.30 bid; November, 9.47 December, 9.65; January, 9.75; February, 9.81; March, 9.90; April, 9.95 bid; May, 9.99; July, 10.07.

At midday the market was steady at a net advance of 7a8 points.

Spot cotton, quiet; middling uplands, 10.00; middling gulf, 10.25.

Estimated receipts at the ports today, 68,000 bales, against 79,610 last week and 91,940 last year; for the week, 350,000, against 347,062 last week and 397,409 last year; today's receipts at New Orleans, 6,493 bales, against 26,630 last year, and at Houston, 30,096 bales against 28,993 last year.

LIVERPOOL, October 17.—Cotton—Spot in fair demand; prices easier; American middling fair, 5.66; good middling, 5.42; middling, 5.26; low middling, 5.10; good ordinary, 4.92; ordinary, 4.76. The sales of the day were 8,000 bales, of which 500 were for speculation and export and included 7,100 bales American. Receipts, 20,000 bales, including 14,200 American. Futures opened easier and closed steady; October, 5.21; October and November, 5.21; November and December, 5.24; December and January, 5.28; January and February, 5.31; February and March, 5.33; March and April, 5.36; April and May, 5.38; May and June, 5.40; June and July, 5.41; July and August, 5.42.

CHICAGO GRAIN MARKET.

CHICAGO, Ill., October 17.—Wheat was firm here today as a result of general rains throughout the west and northwest. December advanced to 86⅝c. December corn, on active bidding by shorts, sold up to 44½c.

Decreased receipts advanced December oats to 28⅞c.

The market continued to gain in strength, the highest point of the day for December being reached at 86⅝c. Higher prices for cash wheat at Minneapolis tended to strengthen options here. The market closed strong, with December up ⅜a⅞c., at 86⅝a 86¾c.

As trading progressed the corn market increased in strength, December advancing to 44⅜a⅞. The close was strong, with December up ½ at 44⅜.

Close: Wheat—December, 86⅝a¾; May, 87⅜a½. Corn—October, 50; November, 47½; December, 44⅜; old, 45¼a⅜; May, 44¼; July, 44⅜. Oats—October, 28¾; December, 28⅞; July, 30⅛; May, 31⅛.

LOCAL FINANCIAL NEWS.

The work of completing the interior of the new building that is being built by the American Security and Trust Company at the corner of Pennsylvania avenue and 15th street has advanced so far that the interior decorations are about finished. A good deal of white marble has been used for wainscoting, but the color scheme has been so well chosen by the use of marble of a green shade in the floor and in the counters and by a harmonizing shade of the same color in the decorative panels of the wall that the cold effect of so much marble in a room of that size is not apparent.

The simplicity of the decoration of the room has made it possible to give the ceiling, which is rounded, a great deal more ornamentation, which is expressed in the caissons with rosettes which are finished in gold.

An advance of a point in the bid for the bonds of the Capital Traction Company was made today at the meeting of the stock exchange without any result except to advance the asking price to 108½. The bid of 107 was not attractive. In fact, the issue of these bonds is not large, and there are very few on the market, and it is generally supposed nearly the entire amount is now owned by the company.

The trading in the bonds of the Washington Railway and Electric Company was reserved until after call, when several blocks were sold on a range of from 91 to 90⅜.

Several hundred shares of the preferred stock were for sale and in the process of absorbing them the market price receded somewhat, as the sale of some seven hundred and fifty shares were made on a range of 92⅝ to 91¾. At the close the stock was for sale at 92, while the figures yesterday were half a point higher. The bid price was 91⅞.

A ten days' option on 100 shares was offered at 92½.

The common stock also sold off somewhat on transactions aggregating about 600 shares. The prices were from 43½ to 42⅞, the former being the bid at the close yesterday. A large block was offered at 43, and that was the asking price at the close, with 42¾ bid.

There was no trading in the trust company stocks to amount to anything except in the case of Union Trust, of which four 10-share lots sold for 144¼, and then that was the asking price, and the bid was an eighth less.

The bid for the stock of the Metropolitan Citizens' Bank ran up to 349⅞ without bringing out any, although it was to be had at an eighth of a point above that.

Capital Bank stock sold for 185 to the extent of ten shares, during the call. The stock was still offered at that price and after call two similar lots were taken.

The bid for Mergenthaler stock advanced somewhat so that it was 195⅝ and there was a concession in the asking price of half a point as compared with the figures of yesterday. The stock was to be had at 196. There was no trading except the sale of one share at 196.

The bid for Lanston rose to 15, but the lowest asking price was a quarter of a point in advance. A couple of ten share lots sold for 15 and then the bid price was 14⅞.

Graphophone common sold to the extent of 100 shares at 5¼. Then that was the bid and the lowest asking price was 5⅜.

An offer was made to buy or sell the preferred stock at 9¼.

No change was made in the bid at the close, and the asking price was 9¾.

Some gas stock sold for 60½ and 60⅝, but altogether there were only seventy-five shares.

Options in Greene Copper were bought at 28 and the stock at 27⅜. Yesterday 27½ was bid and there was no offering.

Today's Government Receipts.

National bank notes received today for redemption, $535,283. Government receipts: From internal revenue, $369,608; customs, $1,057,332; miscellaneous, $108,544. Expenditures, $2,070,000.

Washington Stock Exchange.

Sales.—Regular call, 12 o'clock noon—Washington Rwy. and Elec. pfd., 100 at 92⅝, 30 at 92⅝, 50 at 92¼, 50 at 92⅛, 50 at 92, 50 at 92, 20 at 92¼, 50 at 92, 10 at 92⅛, 50 at 92, 4 at 92½, 3 at 92½, 50 at 91⅞, 100 at 91¾, 50 at 91⅞, 50 at 91⅞, 50 at 92, 50 at 92, 50 at 92, 40 at 92⅛.

Washington Rwy. and Elec. com., 15 at 43½, 50 at 43¼, 50 at 43¼, 50 at 43⅛, 100 at 43⅛, 100 at 43, 100 at 43, 50 at 43, 50 at 43, 50 at 42⅞.

National Safe Deposit and Trust, 3 at 193.

Union Trust, 10 at 144¼, 10 at 144¼, 10 at 144¼, 10 at 144¼.

Capital National Bank, 10 at 185.

Arlington Fire Insurance, 25 at 30, 25 at 30⅛.

Mergenthaler Linotype, 1 at 196.

Lanston Monotype, 10 at 15, 10 at 15.

American Graphophone com., 100 at 5¼.

Greene Copper, 20 at 27⅜, 20 at 27⅜, 100 at 28 (buyer 60), 100 at 28 (buyer 60), 100 at 28 (buyer 60), 100 at 28 (buyer 60), 100 at 27⅜, 20 at 27⅜.

Norfolk and Wash. Steamboat, 10 at 305.

After call—Washington Rwy. and Elec. pfd., 50 at 92, 50 at 92, 50 at 91⅞.

Washington Rwy. and Elec. 4s, $1,000 at 91, $1,000 at 91, $1,000 at 91, $1,000 at 91, $1,000 at 91, $1,000 at 91, $1,000 at 90⅞, $10,000 at 90⅜.

Washington Rwy. and Elec. com., 25 at 43.

Arlington Fire Insurance, 25 at 30.

Washington Gas, 25 at 60½, 10 at 60¼, 25 at 60⅛, 25 at 60⅜.

Capital National Bank, 10 at 185, 10 at 185.

	Bid.	Asked.
RAILROAD BONDS.		
Capital Traction 4s	107	108½
Metropolitan 5s	117½	118⅛
Metropolitan cert. indebt., A	100	.....
Metropolitan cert. indebt., B	108½	.....
Columbia 6s	115½	.....
Columbia 5s	105¼	.....
City and Suburban 5s	105	.....
Anacostia and Potomac 5s	105	.....
Washington Rwy. and Elec. 4s	90⅜	91⅛
MISCELLANEOUS BONDS.		
Washington Gas 6s, series A	104½	105¼
Washington Gas 6s, series B	104½	105¼
Washington Gas cert	121	121½
U. S. Elec. Lt deb. imp. 6s	104½	105
U. S. Elec. Lt. cert. ind. 6s	101	102
Chesapeake and Potomac Tel. 5s	106	107
Washington Market 1st 6s	107	.....
Potomac Elec. Lt. 5s	105	106⅜
Nor. and Wash. Steamboat 5s	110	111½
Bristol Gas and Elec. 5s	93	.....
SAFE DEPOSIT AND TRUST STOCKS.		
National Safe Deposit and Trust	193	194
Washington Loan and Trust	212	218
American Security and Trust	286	290
Washington Safe Deposit	70	.....
Union Trust	144⅛	144¼
Washington Savings Bank	109	115
Home Savings Bank	200	.....
Union Savings Bank	275	290
RAILROAD STOCKS.		
Capital Traction	145¼	146½
Washington Rwy. and Elec. pfd	91⅞	92
Washington Rwy. and Elec. com	42¾	43
Bristol Gas and Elec	25	.....
NATIONAL BANK STOCKS.		
Bank of Washington	490	510
Metropolitan-Citizens'	349½	350
Central	325	.....
Farmers and Mechanics'	342½	.....
Second	163	.....
Commercial	185	200
Columbia	235	.....
Capital	184	.....
American	181⅞	182⅛
Traders'	180	.....
Lincoln	129	.....
Riggs	650	700
INSURANCE STOCKS.		
Firemen's	25	.....
Franklin	48	.....
Metropolitan	84	.....
Corcoran	72	.....
Potomac	28	.....
Arlington	30	31
German American	240	.....
National Union	7½	8
Columbia	10⅞	11
Riggs	8½	8½
People's	6¼	6½
Commercial	5½	6
Colonial	100	115
TITLE INSURANCE STOCKS.		
Real Estate Title	75	90
Columbia Title	3¾	4⅛
Washington Title	3	.....
TELEPHONE AND GRAPHOPHONE STOCKS.		
Chesapeake and Potomac	44	.....
American Graphophone com	5¼	5⅜
American Graphophone pfd	9¼	9¾
GAS STOCKS.		
Washington Gas	*60⅛	61
Georgetown Gas	68	.....
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	195⅝	196
Lanston Monotype	14⅞	15¼
MISCELLANEOUS STOCKS.		
Greene Con. Copper	27⅜	27⅞
Washington Market	16	.....
Nor. and Wash. Steamboat	305	.....
Realty Appraisal Agency	20½	.....

*Ex-div.

Grain, Provisions and Cotton Markets.

CHICAGO, October 17.—Grain:

	Open.	High.	Low.	Close.
Wheat—Dec	85⅞	86⅝	85⅞	86⅝-¾
May	86⅞	87½	86⅞	87⅜-½
Corn—Dec	44⅛	44⅜-½	44⅛	44⅜
May	43⅞	44⅜-⅜	43⅞	44¼
Oats—Dec	28⅝	28⅞	28⅝	28⅞
May	30⅞	31⅛	30⅞	31⅛

CHICAGO, October 17.—Provisions:

	Open.	High.	Low.	Close.
Pork—Jan	12.50	12.50	12.45	12.50
Lard—Jan	6.85	6.85	6.82	6.82
Ribs—Jan	6.55	6.57	6.52	6.55

NEW YORK, October 17.—Cotton:

	Open.	High.	Low.	2:30.
December	9.65	9.70	9.52	9.54
January	9.75	9.81	9.62	6.64
March	9.90	9.94	9.78	9.79
May	9.99	10.05	9.90	9.92

BOSTON WOOL MARKET.

BOSTON, Mass., October 17.—A fair business is under way in the wool market. Practically all dealers are strong holders, and they consider that the natural tendency of prices will be upward for a year at least. Buyers from large mills in New York and Pennsylvania have been in the market. Ohio and Pennsylvania fleeces have moved steadily, and there has been a good demand for the medium grades. Delaine and XX are quiet, but dealers refuse to do business at concessions.

Half-bloods are strong at 34a35c.; three-eighths at 35a36c., and quarters at 34a35c. Many transactions in the last grade realized the top figure, as also did sales of half-bloods.

Michigan fleece: A fair business has been done in the half, three-eighths and quarter grades at 32a33c., 34a35c. and 33a34c., respectively. Delaine has been quiet, but no weakening in prices is apparent.

FOREIGN BANK BUSINESS.

LONDON, October 17.—The amount of bullion taken into the Bank of England on balance today, £38,000. Bar gold, 77s. 10d. American eagles, 76s. 6d.

BERLIN, October 17.—The weekly statement of the Imperial Bank of Germany shows the following changes: Cash in hand, increased 32,180,000 marks; treasury notes, increased 1,560,000 marks; other securities, decreased 106,660,000 marks; notes in circulation, decreased 86,120,000 marks. Exchange on London, 20 marks 45 pfennigs. The rate of discount for short bills, 4½ per cent, and three months' bills, 4⅜ per cent.

INDUSTRIAL NOTES.

At the annual meeting of the Rio Grande Southern Railroad Company at Denver yesterday the old directors were re-elected.

The Western National Bank at Louisville, Ky., which was closed several weeks ago on orders from the controller's office, reopened for business yesterday under favorable auspices.

Kuhn, Loeb & Co., New York bankers, yesterday paid the balance due the Japanese government on the loan floated last July. The full amount borrowed by the Japanese government was $150,000,000, of which one-third was issued in the United States.

Rock Island Directory.

At the annual meeting of the stockholders of the Rock Island Company of New Jersey, in New York yesterday, the retiring directors, W. L. Hine and George G. McMurtry, were re-elected for a term of five years. The report of the Rock Island Company, which owns ahe stock of the Chicago, Rock Island and Pacific Railroad Company, which owns the stock of the Chi- a total income of $5,510,000. After payment of interest, taxes and dividends there was a deficit on the year's operations of $124,102. For the year ended June 30, 1904, there was a surplus of $129,764.

B. and O.'s Big Order for Rails.

The Baltimore and Ohio Railroad Company has decided upon the order it will give for new rails for delivery next year, which will be much larger than usual. It is for 71,000 tons. This represents, at $28 a ton—the standard price for steel rails—$2,988,000. The order for delivery during the present year, which was made in 1904, was for 55,000 tons, so that the program for 1906 contemplates putting down 16,000 tons more than was used in the present year. The reason given at Baltimore for this additional tonnage is the management is advancing as rapidly as possible its program of replacing all tracks throughout the entire main line of the system with 85-pound rails. In the order for next year there will be about 5,000 tons of 100-pound rails. This is being used in the track between Philadelphia and this city. Some rail of this weight is already down in this track, but the purpose is to lay the entire roadway with this rail. With such a weight rail the track will be as fine as is known to modern railway practice.

London Closing Stocks.

LONDON, October 17, 4 p.m.

Consols for money	88 9-16
Consols for account	88¾
Anaconda	6⅜
Atchison	91⅛
Atchison pfd	107
Baltimore and Ohio	115¼
Canadian Pacific	176⅝
Chesapeake and Ohio	58½
Chicago Great Western	[illegible]
Chicago, Milwaukee and St. Paul	185½
De Beers	17⅞
Denver and Rio Grande	34⅜
Denver and Rio Grande pfd	90⅛
Erie	50
Erie 1st pfd	83½
Erie 2d pfd	73¾
Illinois Central	184
Louisville and Nashville	156¼
Missouri, Kansas and Texas	34½
New York Central	153½
Norfolk and Western	88¼
Norfolk and Western pfd	95
Ontario and Western	55¼
Pennsylvania	74¼
Rand mines	8⅛
Reading	62½
Reading 1st pfd	48
Reading 2d pfd	50
Southern Railway	36⅞
Southern Railway pfd	102
Southern Pacific	71⅛
Union Pacific	136½
Union Pacific pfd	99
United States Steel	39
United States Steel pfd	107⅜
Wabash	22⅛
Wabash pfd	43¼
Spanish fours	93⅛

Bar silver, firm, 28 1-16d. per ounce.

Money, 3a3½ per cent.

The rate of discount in the open market for short bills is 4 per cent.

The rate of discount in the open market for three-months bills is 4a4⅛ per cent.

Flour Inspection to Be Resumed.

As a result of a crusade undertaken a few weeks ago by prominent local dealers in flour, in behalf of a continuation of flour inspection, as required by law, the Commissioners today issued an order that James H. Welch, inspector of flour, will resume his duties next Monday. Mr. Welch had practically decided to relinquish his position because the fees were not sufficient to remunerate him for his labors, and, it is alleged, this was aggravated by the refusal of some importers to pay the inspection fee, as stipulated by the statute. This state of affairs was brought out when certain local flour merchants petitioned the Commissioners to keep Mr. Welch in office and to arrange some means whereby he might be secured a living income out of the work. Under the order issued today the flour inspector will examine all flour brought into the local market, and in the event of refusal by any one to pay the fees the matter will be taken into the courts for adjudication.

Sale of Residence.

Dr. J. J. Purman of the pension bureau has sold his residence on Columbia road, and is now residing at 3400 Eslin avenue.

Capt. Harris Reappointed Warden.

The justices of the Supreme Court of the District of Columbia, in general term this afternoon, reappointed Capt. James H. Harris warden of the United States jail in the District of Columbia for a term of four years.

Tyranny of Sleeves.

From the Philadelphia Ledger.

Laughing in the sleeve may not be unusual, but few women laugh at the sleeve, and the woman who would scorn the thought of wearing her heart on her sleeve may be in danger of wearing her heart out over it. Feeling assured of her social distinction if her sleeves conform to the latest vagary, the ambitious woman's expedients to attain this end would be amusing if they were not so painful, the merciless fluctuations of fashion making so pitifully futile any reasonable effort to keep in style. The ingenuity expended in turning sleeves upside down when the bagginess should be at the bottom, or downside up when it should be at the top, would make it seem as if there must be enough composite feminine cleverness to bring about something like stability in modes. The really rational sleeve is seldom in vogue for many months. Frequently the shoulder is so low that a "lady" can scarcely raise her arm, or the sleeve is so close-fitting that useful tasks are an impossibility. When exalted station is not thus conspicuously advertised, contempt of economic restraint is displayed in the inartistic and vulgar excess of costly material.

CITY MARKET REPORT

EGGS.—The supply of strictly fresh stock continues light, and such goods are readily salable. Under grades or held stock very dull, buyers preferring storage to that grade of so-called fresh to under grades of fresh. Nearby fresh Virginia, 23a24; West Virginia and southwest Virginia, 22; Tennessee, 22; North Carolina, 22; storage, 20.

BUTTER.—Owing to light supply and in sympathy with an advance at western points, our market is 1c. per lb. higher on fancy creamery. Other grades unchanged. Creamery, fancy, 23. Western firsts, 20; seconds, 19. Process, fancy, 20; fair to good, 18. Western factory, firsts, 16; seconds, 16. Dairy, choice, 16; good, 15. Store-packed, fresh, 15.

LIVE POULTRY.—While receipts are fairly liberal, they are not excessive, and as the consumptive demand is well maintained, the market is ruling firm. Chickens, spring, large, per lb., 14½; medium, per lb., 14½; small, per lb., 14. Hens, per lb., 13½. Roosters, per lb., 7. Ducks, old, per lb., 9; young, per lb., 10a10½. Geese, per lb., 8. Turkeys, toms, per lb., 16; hens, per lb., 16. Keats, per lb., 10.

DRESSED POULTRY.—The arrivals of choice chicks light and market ruling firm. Old fowls also in good demand. Turkeys selling readily when of good quality. Fancy ducks wanted. Hens, per lb., 19; undrawn, toms, per lb., 18; thin, per lb., 12a15; old toms, per lb., 17a18. Chickens, spring, large, per lb., 14½; medium, per lb., 14; small, per lb., 14. Hens, choice, per lb., 14. Roosters, per lb., 9. Ducks, old, per lb., 10; young, per lb., 12a14. Geese, per lb., 9a10.

CHEESE.—Market continues extremely firm. New York state factory, fall, large, 13a14; small, 14; new made, large, 12a12½; new made, small, 13; western factory, new, choice, 12; fair to good, 10a 11; Virginia, 9a10.

LIVE STOCK.—The arrivals of cattle continue liberal and the market is generally easy except on choice qualities. Hogs in moderate supply and market ruling firm. Sheep and lambs in good demand. Market on calves extremely active and choice grades frequently exceeding quotations. Cattle, extra, per cwt., 4.50a4.75; butcher, per cwt., 3.25a3.75; common, per cwt., 2.00; rough, per cwt., 1.00a1.50. Hogs, per cwt., gross, 5.25a5.50; ordinary, per cwt., 4.50a4.75. Sheep, clipped, 3.00a4.00. Lambs, spring, choice, per lb., 7½; medium, per lb., 6½. Calves, prime, per lb., 8½; medium, per lb., 7; common, per lb., 5; grass, per lb., 4.

GREEN FRUITS—Apples—receipts of strictly fancy fruit light and market firm. Pears, when strictly fancy, are in good demand and firm. Quinces are showing a wide range in quality, prime lots selling readily. Peaches—the season is about over. A few fancy arriving, which sell quickly at top prices. Grapes—receipts lighter and market firmer. Oranges—the supply is moderate and quality unattractive. Apples, N. Y. table fruit, fancy, 4.50a5.00; Ben Davis, 2.50a3.50. Pears, fancy, per bbl., 4.00a5.00; keg, 2.00a3.00. Keiffer, per bbl., 2.00a2.50. Quinces, bbl., 5.00a 6.00. Peaches, per basket, 2.00a2.50. Grapes, Concord, 11a12; Niagara, 15; Delaware, 15a16; Malaga, 5.50a6.00. Cranberries, 2.25. Pineapples, 2.75a 3.25. Oranges, Florida, 3.50; California, 5.50. Lemons, 6.00. Small-size grape fruit, 4.00 per box.

VEGETABLES.—Receipts of onions continue light and market firm. Potatoes—arrivls still continue light and market firm. Cabbages rule firmer under light receipts. Celery firm and high grades scarce. Tomatoes scarce and higher. Sweets plentiful. Potatoes, per bu., 70a75; home-grown, per bbl., 1.75a2.00; sweets, $1.50a2.00. Egg plant, 1.00 per doz. Lettuce, 75a1.50 bbl. Onions, per bu., 1.00. String beans, 1.25. Tomatoes, 75a1.50. Celery, 50a75. Cabbage, 4a5.

GRAIN.—Market very firm at quotations. Wheat, choice, 81a83; fair to good, 71a76. Corn, shelled, white, 62a63; yellow, 60a61; mixed, 59a61; ear, 35a36; mixed, 33a34; ear, 3.00a3.25 per barrel. Oats, western, white, 35a36; mixed, 33a34.

MILL FEED.—Market firm. Bran, western, per ton, 17.00a17.50. Middlings, white, per ton, 19.00 a21.00; brown, 18.00a19.00.

SEED.—Today's market firm. Clovers, prime, 12.00a13.00; strictly prime, 12.50a13.50. Alsyke clover, good, 11.00a11.50; prime, 11.50a12.00; choice, 13.50a14.66. Alfalfa, prime, 13.50a14.00; choice, 14.00a15.00. Timothy, prime, 1.75a1.80; choice, 1.85a1.90. Kentucky Blue Grass, lb., 12a15; red top, per lb., 9a10; orchard grass, per lb., 15a18. Rye, per bu., 75a80. Wheat, per bu., 90a1.25.

WOOL AND HIDES.—Wool market firm and active. Wool, washed, free of burrs, per lb., 38a40; wool, unwashed, free of burrs, per lb., 33a34; wool, burry, per lb., 27a28. Hides, green, per lb., 10; dry, per lb., 13a15. Sheepskins, green, each, 1.00a1.25; dry, each, 25a75. Calfskins, green, each, 1.00a1.50; dry, 13a15.

CHESTNUTS.—Receipts not so heavy and demand a little better. 4½a5.

IRVING'S BURIAL SITE.

Remains to Lie Alongside Garrick's Grave in Westminster.

LONDON, October 17.—A spot alongside Garrick's grave in poet's corner, Westminster Abbey, has been selected for the burial of Sir Henry Irving, whose body will therefore lie directly beneath the statue of Shakespeare. The bodies of Dr. Johnson and Charles Dickens are nearby.

King Edward will be represented at the funeral. Twelve hundred cards of admission to the abbey will be issued. The honorary secretaries have already received applications exceeding this number.

JONES' MURDER CASE.

State Will Ask Trial in Room of Sick Witness.

Special Dispatch to The Star.

NORFOLK, Va., October 17.—Commonwealth's Attorney Tilton announced today that when the case of Capt. E. W. Jones of the 71st Virginia Regiment for the murder of Maud Cameron Robinson, whose head was severed with a razor, is called for trial next week, the state, owing to the illness of an important witness, will ask that the murder trial be transferred to the sick chamber of the witness, with judge, jury, prisoner and lawyers present.

GENERAL INQUIRY MADE.

Police Investigating Operations of Parties Conducting Seances.

As a result of the investigation started by Police Sergeant Bode and which resulted in a warrant being issued for the arrest of Mr. and Mrs. Julius Emmner of 1206 T street northwest, on the charge of larceny by trick, as told in The Star, it is said the police department has instituted a general inquiry into the operations of several other so-called spiritualists who are conducting seances for pay in this city. Mr. and Mrs. Emmner went to the Police Court at an early hour yesterday morning, it is said, and gave bond in the sum of $300 for their appearance for trial, which will probably take place in the Police Court tomorrow.

Later in the morning, when Sergt. Bode went to the home of the alleged mediums on T street, armed with a warrant for their arrest, he was met by Mrs. Emmner, who informed him that they had been bonded by the Police Court officials.

It is said Sergt. Bode will show in the court that he removed a sheet-like garment from the head of a woman medium while she was gliding about the darkened parlors of the Emmner home impersonating a ghost. It is also said other arrests may follow the outcome of the trial of the Emmners.

FINANCIAL.

FINANCIERS appreciate the importance of having building work done by a reliable and competent builder. When you engage me to conduct your building operations you assure satisfactory results and at the same time satisfy your financial backing.
Arthur Cowsill, Building Contractor, 307 Colorado Bldg. 'Phone Main 2312.
au12-d,eSu,3m,28

Procrastination is the thief of your success. The only way to start getting prosperous is to start saving money. If you haven't started, and don't begin today, even if your deposit is only a dollar—you have given success another setback. We do everything we can to start you—but you must make the deposit yourself, today. Start getting 3 per cent interest—it will be the corner stone on which to build your success in life.
Home Savings Bank, 7th and Mass. Ave.
Deposits more than a Million and a Quarter.
oc17-28d

You'll find large, well-lighted, comfortable rooms in the JENIFER BLDG.—7th and D sts—that'll meet your business requirements exactly. Rents range from $7 to $26 per month, including light, heat, janitor and elevator service.
LeRoy Mark, 1410 G St.
oc16-14d

FINANCIAL.

Not Any Special Feature,
but the harmonious blending of ALL desirable features, gives elegance and distinctiveness to our tailoring.
Newest and richest patterns of Elegant Imported Fabrics. Lowest prices for THE BEST.
E. H. Snyder & Co., Tailors, 1111 Penn. Ave.
oc17-tu,th,Sa,28

Loans on Commercial Paper. Interest on Savings Accounts.
IF you are a merchant you can appreciate the convenience of the extra banking hours we observe on busy days to receive deposits. Consult us about handling your account.
MERCHANTS & MECHANICS' Savings Bank, 707 G St.
oc17-28d

CAPITAL, $1,200,000.
The Surest INCOME
—you can draw is derived from funds deposited in this company's banking department.
In addition to receiving interest, all depositors have the privilege of checking against accounts at will.
2 per cent per annum interest on ALL accounts.
Union Trust Co., 1414 F Street N.W.
EDWARD J. STELLWAGEN....President
GEORGE E. FLEMING........Secretary
EDSON B. OLDS............Treasurer
oc17-tu,th,Sa,40.

THE money we invest for you is put out on absolutely the best security obtainable—first mortgages on District of Columbia Real Estate.
If you seek investment for a thousand or a hundred thousand we'll place the money promptly.
The F. H. Smith Co., Real Estate, Loans, Investments, Insurance, 1408 N. Y. ave., Bond Bldg.
oc16-28d

Deposit your savings in a savings account with this bank, and you will have the satisfaction of knowing that your money is safe and that it is earning interest steadily at the annual rate of.... 3%
DIRECTORS:
George H. Harries, J. H. Ralston, I. G. Kimball, John B. Sleman, jr., William B. King, F. H. Smith, Wilton J. Lambert, E. Quincy Smith, A. M. Lothrop, E. N. Waters, Theo. W. Noyes, S. W. Woodward, M. M. Moffitt.
$1 opens a savings account.
Union Savings Bank, Bond Bldg., 14th & N. Y. Ave.
oc16-30d

AtlanticCoast Line R.R. 1st Cons. Mtg. 4s, due 1952, to net about 4%.
St. Louis, Iron Mtn. and So. Ry. (R. & G. Div.) 1st Mtg. 4s, to net about 4⅛%.
Further particulars on application,
Wm. A. Read & Co. NEW YORK.
Members of New York and Boston Stock Exchanges.
Washington Office, 1421 F Street N. W. TELEPHONE MAIN 4441.
oc10-tu,th,s,30,tf

$50,000 Bond Certificates
—paying 6% per annum, offered at par. Interest payable semi-annually at American Security and Trust Company. Subscriptions received in amounts of $100 and upward, payable 10% cash, balance 90 days.
Montgomery El. Light and Ry. Co., 1406 G STREET N.W., ROOM 7.
se1-90t,10

FIRST TRUST MORTGAGES.
We make a specialty of first trust real estate loans on improved property.
We have a system of securing values that insures safety to the lender.
Every consideration possible shown the borrower without injury to the lender's interest.
HARRISON & BROWNING, 907 G STREET N.W.
oc14-90t

Comfort in the Autumn of Life
—is vouchsafed those who lay aside a portion of their income each month—be it ever so little—and thus encourage habits of thrift and frugality.
$1 opens a savings account in the SAVINGS DEPARTMENT of this institution. Your money is constantly earning money for you and is payable on demand.
THE TRADERS NATIONAL BANK, 10th st. & Pa. ave.
oc16-28d GEO. C. HENNING, President.

The Safest Investments
Are those that do not depend upon the financial responsibility or the stability of any individual or corporation. First deeds of trust (mortgage) notes liberally secured on good real estate in the District of Columbia constitute "gilt-edge" investments. These are the only kind we make and supply to investors. They bear interest, payable semi-annually, at the rate of Five per cent per annum, and may be had of us in amounts from $500 and upward at par and accrued interest. Send for booklet, "Concerning Loans and Investments."
Swartzell, Rheem & Hensey Co., WARNER BUILDING, 916 F STREET NORTHWEST.

Home Building Association
Loans on Real Estate ON EASY MONTHLY PAYMENTS.
It will accommodate you for building, buying or improving a home, or for investment and need money. Call on the undersigned for information and taking stock. Applications for loans from agents solicited.
GEO. W. LINKINS, Pres., 800 19th st. n.w. WM. H. WETZEL, Sec., 2135 H st. n.w.
A. S. TAYLOR, V. Pres., 1405 F st. n.w. E. S. WESCOTT, Treas., 1907 Pa. ave. n.w.
no28-tf-14d,eSu

FINANCIAL.

Four Per Cent Per Annum.
Interest Paid Every Three Months.
Assets...........$2,700,000.00
Surplus..........$165,033.72
Loans $1,000 for $5 per month, $2,000 for $10 per month, $3,000 for $15 per month, $4,000 for $20 interest per month. Expenses only $10. Principal to suit the borrower. The greatest savings institution in the District and the most liberal. Inquire at the Perpetual Building Association, 506 11th street.
ANDREW GLASS, President.
JOHN COOK, Secretary.
oc13-tf,eSu,42

Aetna Banking & Trust Company, 1222 F St. N.W.
Foreign Exchange, Self-Identifying Travelers' Money Orders, Patented System for Banking by Mail, Interest on Savings and Time Deposits 4 per cent..
jy11-tf,28

HALLE & STIEGLITZ, Bankers and Brokers, 30 Broad St., New York.
Members New York Stock, Cotton, Coffee and Produce Exchanges.
Direct Private Wire.
Washington Office: 1329 F Street. Hunter Doll, Manager.
oc8-tf-21

Lewis Johnson & Co., BANKERS, 1319 F Street N. W.
Established in 1858.
Members Washington and New York Exchanges.
Transact General Banking business.
Issue Letters Credit available throughout the world.
oc6-tf-28

AN ANNUITY ISSUED BY The Mutual Life Insurance Company of New York,
RICHARD A. McCURDY, President.
Guarantees a fixed income for life, which income is protected by over four hundred and forty millions of assets which have accumulated in a successful business experience of sixty-two years.
Our booklet, "Annuities" (sent free on request), tells all about this class of investment.
THOMAS P. MORGAN, Manager for District of Columbia, No. 1333 F st. n.w.
Second-story front room. Telephone Main 1128.
ap15-90t&se15.90t

E. R. CHAPMAN & CO., Members New York Stock Exchange, 80 BROADWAY, NEW YORK.
1301 F St., Washington.
All listed securities, on all Stock Exchanges, bought and sold for cash or on margin on favorable terms.
G. BOWIE CHIPMAN, Mgr. Member Washington Stock Exchange.
oc14-28d

Safe Investments.
We offer gilt-edge real estate notes in denominations of $500 up, secured by first deed of trust (mortgage) on Washington City real estate security.
No expense—interest collected without charge.
Moore & Hill (Inc.),
se13-90t,28 717 14TH ST. N.W.

CAPITAL, $1,000,000—SURPLUS, $1,200,000.
Money Transmitted BY CABLE.
—Drafts issued direct on principal cities of the world.
—Letters of Credit issued.
—Exchange bought and sold.
—Investments & Collections made.
—Stocks & Bonds bought & sold.
Riggs National BANK
Pa. ave., opposite U. S. Treasury.
oc12-28d

MONEY TO LOAN
4½ and 5% ON DISTRICT REAL ESTATE.
R. O. HOLTZMAN, 10th and F sts. n.w.
se15-tf,14eSu

Washington Loan & Trust Co.,
OFFICE COR. 9TH AND F STS.
PAID-UP CAPITAL, $1,000,000.
"SURPLUS, $500,000 (EARNED)."
Loans in any amount made on approved real estate or collateral at reasonable rates.
Interest paid upon deposits on monthly balances subject to check.
This company acts as executor, administrator, trustee, agent, treasurer, registrar and in all other fiduciary capacities.
Boxes for rent in burglar and fireproof vaults for safe deposit and storage of valuable packages.
Real Estate Department is prepared to assume the management of your real estate. Careful attention given to all details.
JOHN JOY EDSON..........President
JOHN A. SWOPE..........Vice President
ELLIS SPEAR..........Second Vice President
ANDREW PARKER..........Treasurer
HARRY G. MEEM..........Assistant Treasurer
BOYD TAYLOR..........Assistant Treasurer
THOMAS BRADLEY..........Real Estate Officer
de20-tf,36d,eSu

MONEY AT 4½ and 5%
Promptly loaned on real estate in the District of Columbia. LOWEST COMMISSIONS.
Heiskell & McLeran, 1008 F st. n.w.
no17-tf,b