The World of Finance and Trade

A General Rally Marked the Opening Prices.

MOVEMENTS IRREGULAR

The Dealings Were Naturally Greatly Curtailed.

A STRINGENT MONEY MARKET

Drift of Prices Was Downward and the Transactions Showed Plainly a Continued Heavy Liquidation.

Special Dispatch to The Star.

NEW YORK, October 25.—Up to 1 o'clock in the afternoon there were no transactions openly made in the money market, but about that time a loan was reported to have been effected at 75 per cent. Previously certain small transactions had been arranged quietly and cautiously at 50 per cent. Assurances were furnished early in the day that the funds put out yesterday by the money syndicate acting under the direction of J. P. Morgan & Co. would not as a rule be called. It is understood that some undesirable borrowers were eliminated, but for the most part these loans were renewed at 20 per cent. On the other hand, there was a lively calling of loans from other directions, and in some cases loans which had been standing for three years and over were called.

It was generally believed, and there were intimations to this effect, that with the course of the business session the banking pool would extend further assistance to the money market along about the same line followed yesterday.

Money market considerations were almost the sole subject of discussion throughout the day, although the additional banking difficulties in this city and elsewhere, and notably in Providence, also came in for some attention.

$8,000,000 From Uncle Sam.

It was a matter of gratification, however, that the run upon the Trust Company of America showed plain signs of subsiding. It was understood that the Secretary of the Treasury deposited this morning $8,000,000 additional cash with the local banks. By reason of the Treasury deposits, the banks reported this morning a gain in their operations with the subtreasury since last Friday of nearly $21,000,000, but upward of $10,000,000 was, on the other hand, lost through withdrawals of balances by inferior banks.

The stock market opened at a general rally, which was largely in response to the unusually sharp advances which were shown in the American department of the London stock market. These quotations were not succeeded, however, by buying operations for foreign account upon the considerable scale, and, in fact, the local market failed to open at anything like the levels at which American stocks were quoted in London.

Discrepancy at London.

The discrepancy between the London and local quotations was, of course, due in some measure to the continued demoralization in the foreign exchange market. The conditions of the latter were practically the same as yesterday, and the quoted rates were largely of a nominal character. At the same time sterling fell to a figure suggesting the early importation of gold, and it was said that negotiations were under way looking to engagement of the metal.

It is scarcely necessary to add that, as has been the case for the past two weeks, matters relating to particular securities were altogether overshadowed by others of general interest. Even the statements for the month of August of the Southern Pacific and Union Pacific, both of which showed decreases in net earnings, were practically ignored.

Stock market movements after the early dealings were highly irregular, and the dealings naturally were greatly curtailed by the extremely stringent money market situation.

The general drift of prices was, however, downward, and the transactions again plainly revealed the fact that liquidation of the same character that has been in progress was still being conducted.

Spot cotton closed steady, 15 points lower; middling uplands, 10.95; middling gulf, 11.20; sales, 100 bales.

THE COTTON MARKETS.

NEW YORK, October 25.—Cotton futures opened barely steady at an advance of 9a10 points in response to higher cables and a bullish construction of the census report. The market eased off soon after the opening under a renewal of liquidation and bear pressure, which was doubtless promoted by fear of increased spot offerings from the southwest. During the middle of the morning the market became very weak and excited, with January down to 10.12, or 13 points net lower, on rumors that a trust company of Providence had suspended, and December, which had been relatively firm, sold off at 10.40, or 5 points net lower.

Futures opened barely steady. December, 10.55; January, 10.40; February, 10.35 bid; March, 10.38; April offered 10.42; May, 10.44; July, 10.37; August, 10.31 bid.

The market was a little steadier late in the forenoon on covering, with prices 5 or 6 points up from the lowest, at a net decline of 8a13 points.

Spot quiet; middling uplands, 11.15; middling gulf, 11.40.

Estimated receipts at the ports today, 53,000 bales, against 39,798 last week and 62,824 last year. For the week, 325,000 bales, against 271,510 last week and 465,878 last year. Today's receipts at Houston, 4,010 bales, against 13,463 last year.

Liverpool Cotton Prices.

LIVERPOOL, October 25.—Closing: Cotton—Spot moderate business done; prices 5 points higher; American middling, 6.75; good middling, 6.39; middling, 6.19; low middling, 5.81; good ordinary, 5.35; ordinary, 4.75. The sales of the day were 7,000 bales, of which 50 were for speculation and export, and included 6,500 American. Receipts, 34,000 bales, including 30,100 American. Futures opened quiet and steady and closed feverish: American middling, g. o. c., October, 5.78½; October and November, 5.75; November and December, 5.66; December and January, 5.63; January and February, 5.61; February and March, 5.60; March and April, 5.59; April and May, 5.59; May and June, 5.58; June and July, 5.57½; July and August, 5.55.

CONDITION OF MR. W. W. BIRTH.

Turn for the Better, Followed by Sinking Spell.

Although it was feared yesterday that William Willmore Birth, the oldest living native Washingtonian, could not survive to see another sunrise, the patient, who has been confined to bed in his home in the Lenox apartment house for many months, experienced a decided turn for the better during the night, and this morning his condition was reported as considerably improved. For a period he was completely conscious and conversed with members of the family who were grouped about his couch.

Shortly before noon, however, there was another sinking spell, and just before The Star went to press Mr. Birth was reported to be barely alive. His remarkable vitality has carried him through other crises, and upon it now rests the only hope that he may again rally.

NEW YORK STOCK MARKETS.

Furnished by W. B. Hibbs & Co., bankers and brokers, 1419 F street, members New York Stock Exchange, Washington Stock Exchange and Chicago Board of Trade.

	Open.	High.	Low.	2:45.
Amalgam. Copper	45	45¾	44¼	45⅝
Am. Car & Foundry	27	..	25¼	26½
Am. Car & F., pfd.	.....	.....	.....	.....
Am. Ice Securities	10	10	9¾	10
Am. Locomotive	39½	39½	36½	38
Am. Loco., pfd	88	88	88	88
American Smelting	69	70	66¼	68¼
Am. Smelting, pfd	85½	85½	83½	85
American Sugar	100½	102¾	100½	102¾
Am. Tobacco, pfd	61	63	61	61
Anaconda	29	30¼	28½	29
Atch., Top. & S. F.	74½	76	72¾	73⅞
At., T. & S. F., pfd.	86	86	85½	85½
Atlantic Coast Line	65	65	62	63
Baltimore & Ohio	81	81	79½	80
Batopilas Mining	3⅞	3⅞	3⅞	3⅞
Brooklyn R. T.	35	35	32⅛	34
Canadian Pacific	157	157	155½	156
C., C., C. & St. L.	50	50½	50	50½
Central Leather	13⅞	13⅞	13½	13½
Cent. Leather, pfd.	75	75	74¾	74¾
Chesa. & Ohio	27½	27½	26⅝	26⅝
Chicago Great West	7½	7¾	7¼	7¼
Chi., Mil. & St. P.	102	103⅛	100¼	103
C. & N. W.	133	133	132	132¼
Col. Fuel & Iron	15½	15½	15	15¼
Colorado Southern	18	18	18	18
Consolidated Gas	80⅞	80⅞	74	77
Corn Products	8¼	8¼	8¼	8¼
Corn Products, pfd.	52¾	53¼	53	53
Delaware & Hudson	128½	129	126¾	127½
D., L. & W.	.....	.....	.....	.....
Den. & Rio G. Ry.	18¾	18⅞	18	18
Distillers' Securities	42	42	40½	41¼
Erie, common	17⅝	18¼	17½	18¼
Erie, 1st pfd	40	40	38½	38½
Erie, 2d pfd	28½	28½	27½	27½
General Electric	101	103	101	103
Great No. Ore Ctfs.	40	40¼	37	39
Great North., pfd.	112	112¼	109¾	112
Greene Cananea	6	6	5¾	5¾
Illinois Central	122½	123	118	119⅛
Interboro Met.	7⅛	7⅛	6½	6½
Interboro Met., pfd.	.....	.....	.....	.....
International Paper	9½	10¼	9½	10⅛
Kan. City Southern	21¾	21¾	21½	21½
Kan. City So., pfd.	48	49	48	49
Louis. & Nashville	93½	94	93	93⅞
Mackay, com	41	43	41	42
Mackay, pfd	51	51	51	51
Manhattan Elevated	103½	103½	100⅞	103½
Mexican Central	14½	15¼	14⅜	14⅝
Mo., K. & T., com.	24	25	23½	24¼
Mo., K. & T., pfd.	55½	55½	55	55
M. S. P. & S. S. M.	.....	.....	.....	.....
Missouri Pacific	50	50½	49⅛	50
National Lead	37	37	35	36½
N. Y. Air Brake	65	70	65	66½
New York Central	100	100¼	98½	99
N. Y., Ont. & West.	28¼	28½	28	28¼
Norfolk & Western	58¼	59	58	59
Northern Pacific	106	106	102	104¾
Pacific Mail Steam.	20	20	20	20
Pennsylvania R. R.	115¼	115¼	114¼	144¾
Peo. Gas of Chicago	74½	74⅝	73	73½
Pressed Steel Car	17	17¼	16¾	16¾
Rail'y Steel Springs	23½	23½	23½	23½
Reading	76½	76¾	73	75¾
Rep. Steel & Iron	14⅝	15	13	13
Rep. S. & I., pfd.	53	53½	53	53¼
Rock Island, com.	15¼	15¼	14⅜	14¾
Rock Island, pfd.	36	36	34	34
Sloss-Sheffield Steel	29	31	29	31
St. L. & S. F., 2d pf	28	28	28	28
St. Louis S. W., pfd	29	29	27	28
Southern Pacific	68	68	65½	67⅛
Southern Pac., pfd.	101⅝	101⅝	100⅞	101
Southern Railway	12	12½	12	12¼
South. Railway, pfd	42½	42½	42	42
Tenn. Coal & Iron	.....	.....	.....	.....
Tenn. Copper	18½	18½	18	18½
Texas Pacific	19	19¼	18	18
Toledo, St. L. & W.	22¼	22¾	22¼	22¾
T., St. L. & W., pfd.	.....	.....	.....	.....
Union Pacific	107½	107½	104⅛	106⅝
U. S. Rubber	17¼	17¼	16	16
U. S. Rubber, pfd.	72¾	72¾	68	68
United States Steel	23½	24⅜	23¼	23¾
U. S. Steel, pfd.	82	83⅝	82	83¼
Va.-Car. Chem. Co.	14	15	14	15
Wabash	.....	.....	.....	.....
Wabash, pfd.	15¾	15¾	15	15
Western Union	66	66	66	66
Wisconsin Central	11½	11½	11½	11½
Wis. Central, pfd.	.....	.....	.....	.....
Woolen Goods	15½	15½	15	15¼
BONDS.				
Amer. Tobacco 4s	.....	.....	.....	.....
Amer. Tobacco 6s	.....	.....	.....	.....
Consol. Tobacco 4s	.....	.....	.....	.....
Rock Island 4s	.....	.....	.....	.....
U. S. Steel 5s	89½	90	88	88
Wabash Deb. Bs	.....	.....	.....	.....

Closing Quotations.

At the close of the stock market the folowing stocks had changed in price since above quotations, there being no change in balance of the closing quotations:

Amalgamated Copper, 47.
American Car and Foundry, 26¾.
American Locomotive, 38½.
American Smelting, 69.
American Sugar, 104½.
American Tobacco, pfd., 62.
Anaconda, 30.
Atchison, Top. and S. Fe, 75.
Atchison, Top. and S. Fe, pfd., 86½.
Baltimore and Ohio, 82.
Batopilas Mining, 3⅝.
Brooklyn Rapid Transit, 34⅛.
C., C., C. and St. L., 50¼.
Central Leather pfd., 76.
Chesapeake and Ohio, 27¼.
Chicago and Northwestern, 138.
Colorado Fuel and Iron, 15½
Consolidated Gas, 78¾.
Corn Products, 50.
Delaware and Hudson, 129½.
General Electric, 105.
Great Northern Oregon, 39½.
Great Northern, pfd., 113.
Illinois Central, 120.
Interboro Metropolitan, pfd., 19.
International Paper, 9¾.
Kansas City Southern, 22½.
Kansas City Southern, pfd., 49¾.
Louisville and Nashville, 94½.
Mackay Co.'s, pfd., 53¼.
Mexican Central, 15.
Mo., Kan. & Tex., 25¼.
Mo., Kan. & Tex., pfd., 55½.
Missouri Pacific, 51.
National Lead, 31.
New York Air Brake, 68.
New York Central, 100.
Norfolk and Western, 60.
Northern Pacific, 106.
People's Gas of Chicago, 74.
Pressed Steel Car, 17.
Reading, 78¾.
Republic Steel and Iron, 14¾.
Republic Steel and Iron, pfd., 54.
Rock Island, pfd., 35.
St. Louis S. W., pfd., 29.
Southern Pacific, 68⅝.
Southern Pacific, pfd., 102.
Southern Railway, 12.
Southern Railway, pfd., 41.
Tennessee Copper, 19.
Texas Pacific, 18½.
Toledo, St. L. and Western, pfd., 32½.
Union Pacific, 109.
U. S. Rubber, pfd., 70.
U. S. Steel, 24.
U. S. Steel, pfd., 83⅝.
Wabash, 9⅝.
Western Union, 66¼.
Wisconsin Central, 12.
Wisconsin Central, pfd., 28.
Woolen Goods, 15.

BONDS.

United States Steel 5's, 87½.

BALTIMORE MARKETS.

Special Dispatch to The Star.

BALTIMORE, Md., October 25.—WHEAT—Very quiet; spot, contract, 103¼a103⅝; spot, No. 2 red western, 105a105¼; October, 103¼a105½; November, 104a104¼; December, 107a107⅛; steamer No. 2 red, 100a100¼; receipts, 39,755 bushels; southern by sample, 98; southern on grade, 99½a103½.

CORN—Quiet and easier; spot, mixed, 67¾; No. 2 white, 67¾; October, 67¾; year, 63½a63¾; January, 62½a62¾; February, 62¾a63; receipts, 37,479 bushels.

OATS—Easier; No. 2 white, 56½a59; No. 3 white, 53½a57; No. 2 mixed, 55a55½; receipts, 14,176 bushels.

RYE—Easy; No. 2 western, domestic, 97 asked; receipts, 10,771 bushels.

HAY—Quiet, unchanged.

GRAIN FREIGHTS—Quiet and steady; steam to Liverpool, per bushel, 2½d. December, 2¾d. January; Cork for orders, per quarter, 2s. 7½d.

CURB QUOTATIONS.

Furnished by E. R. Chapman & Co. (G. B. Chipman, manager), members New York Stock Exchange, 1301 F st. n.w.

	Open.	High.	Low.	Close.
Butte Coalition	11½	11½	11¼	11¼
British Col. Copper	4⅛	4⅛	3¾	4
Chicago Subway	12¼	12½	12	12½
Cumberland Ely	4½	4½	4½	4½
Dominion Copper	2	2	2	2
Ely Consolidated	⅝	⅝	⅝	⅝
Greene Cananea	6	6	5⅝	5¾
Greene Gold	9-16	9-16	9-16	9-16
Greene Gold-Silver	⅝	⅝	½	½
Micmac Gold	3⅛	3⅛	3⅛	3⅛
Mitchell Mining	¾	¾	¾	¾
Nev. Smelt & Mines	1⅛	1¼	1	1¼
Nevada-Utah	2½	2½	2½	2⅝
Nipissing Mines	6¼	6¼	6⅛	6⅛
North Butte	32	33	31⅝	33

LOCAL FINANCIAL NEWS.

The situation in the New York market today was pronounced to be better than was the case yesterday and also that it will be better tomorrow than it is today. This view seemed to be so general that it affected the general tone not only of the broader market of Wall street, but came out in the faces and the conversation of men who watched the course of events from this city.

There is no question that the feeling today in financial circles was decidedly of a more cheerful cast than it was yesterday, and of course, when reference is made to the attitude of financiers in this city, it relates only to what they think of the general market. There has been no change in the summing of the local situation for the very good reason that during the period of stress in New York that situation, strong throughout, has remained unaltered.

The general condition has been felt here and in consequence there has been a lessening in the volume of business done, especially in the stock market. A change even in that respect was noted at the meeting of the stock exchange today, when a buying movement was apparent and like a similar movement which the brokers here report as going on in the New York market means that people who have the cash are of the opinion that securities are cheap at present prices.

This is the explanation given of the orders which are being received at brokers' offices for execution in New York, and that is the explanation of the buying demand which cropped up at the meeting of the stock exchange today.

There were no large blocks wanted, but a number of brokers bid for two and three shares and ten and fifteen in the case of such securities as Capital Traction stock, the preferred stock of the Washington Railway and Electric Company and also Mergenthaler. Buying now means, of course, that the purchaser has the cash. As a sign of the times such a development has its importance.

A block of seventy-five shares of gas stock found a purchaser at 70 and the buyer immediately sold an option on such a block for 72.

The bid on Lanston at 8¼ was said by the broker who made it to reflect the passing of the dividend at this time. In response another broker said that the payment of the dividend had been only deferred.

In the case of the copper stocks, Greene Cananea was held higher than it was yesterday, as the asking price today was 6⅜. For Mitchell Mining stock the bid showed an advance as compared with the figures of yesterday of an eighth of a point.

Government Receipts.

National bank notes received today for redemption, $801,183. Government receipts: From internal revenue, $896,969; customs, $1,148,898; miscellaneous, $99,764. Expenditures, $2,260,000.

Washington Stock Exchange.

Sales.—Regular call, 12 o'clock noon—Washington Rwy. and Elec. pfd., 1 at 69, 50 at 68, 50 at 68, 5 at 68¼, 3 at 68.

Washington Gas, 25 at 70, 25 at 70, 25 at 70, 75 at 72 (buyer 60), 25 at 72.

Chesapeake and Potomac Telephone, 1 at 60½, 1 at 60½.

Mergenthaler Linotype, 10 at 199¾, 5 at 199⅞, 15 at 199⅞.

Lanston Monotype, 15 at 10¾.

Commercial National Bank, 10 at 210, 5 at 210.

National Metropolitan Bank, 10 at 300.

After call—Mergenthaler Linotype, 10 at 199¾.

Capital Traction 5s, $500 at 113¾.

Washington Rwy. and Elec. 4s, $500 at 79½.

Capital Traction, 1 at 130.

GAS BONDS.	Bid.	Asked.
Washington Gas 4s	95	105
Washington Gas cert. 6s	102½	108½
RAILROAD BONDS.		
Capital Traction 5s	113	114
Anacostia and Potomac 5s	97½	.....
City and Suburban 5s	97½	.....
Columbia 5s	102	103
Columbia 6s	106	.....
Washington Rwy. and Elec. 4s	79	80
MISCELLANEOUS BONDS.		
Potomac Electric Light 5s	101½	103
Nor. and Wash. Steamboat 5s	109	.....
Chesapeake and Potomac Tel. 5s	101	.....
Washington Market 5s, 1927	104½	.....
Washington Market 5s, 1947	105	.....
PUBLIC UTILITY STOCKS.		
Capital Traction	128	133
Washington Rwy. and Elec. com.	30	35
Washington Rwy. and Elec. pfd.	68	75
Nor. and Wash. Steamboat	290	310
Washington Gas	72	80
Georgetown Gas	75	90
Chesapeake and Potomac Tel.	55	61
Great Falls and Old Dominion	65	.....
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	199½	200
Lanston Monotype	8¼	12
MINING STOCKS.		
Greene Cananea	5⅝	6⅜
Mitchell	⅝	1
NATIONAL BANK STOCKS.		
American	150	.....
Capital	190	210
City	.....	150
Columbia	295	.....
Commercial	210	212
Farmers and Mechanics'	305	331
Lincoln	130	140
Metropolitan	300	310
Riggs	535	600
Second	145	151
Washington	390	410
Washington Exchange	125	.....
TRUST COMPANY STOCKS.		
American Security and Trust	240	.....
National Safe	180	.....
Union Trust	118½	130
Washington Loan and Trust	192	205
SAVINGS BANK STOCKS.		
Home Savings	310	.....
Merchants and Mechanics' Savings	13½	.....
Union Savings	200	280
FIRE INSURANCE STOCKS.		
Arlington	25	35
Columbia	9	11
Commercial	5	6
Corcoran	74	.....
Firemen's	20	25
Franklin	50	.....
German-American	265	.....
Metropolitan	85	.....
National Union	7	7½
People's	6	6¾
Potomac	27	33
TITLE INSURANCE STOCKS.		
Columbia	3¾	.....
Real Estate	80	.....
MISCELLANEOUS STOCKS.		
S. P. Service Corp.	105	.....
Graphophone com.	45½	50
Graphophone pfd.	75	85
Fidelity Storage	119½	135
Merchants' Transfer and Storage	100	.....
Security Storage	175	.....
Washington Market	18	.....
Union Trust Warrants	111	.....

THE GRAIN MARKETS.

CHICAGO, October 25.—Wheat opened strong today, with prices up 2c, compared with yesterday's closing quotations. Shorts were eager bidders, owing to an advance of 1d. at Liverpool. Several leading longs sold freely, but offerings were readily taken. December opened 1¼a1⅜ to 2¼a2⅜c higher, at 100 to 101, and sold at 99⅞. Corn opened strong; December, 57⅜a57½. Oats firm; December, 50⅝. Provisions were strong; January pork, 14.95; lard, 8.65; ribs, 7.72½ to 7.75.

The early wheat strength was of short duration, the market becoming very weak on general selling brought out by additional bank failures in the east. Nearly all of the initial gain was lost. For December the low point of the day was reached at 98¾. The market closed weak, with December up ⅜a½, at 99⅛.

The break in wheat affected corn, the market becoming quite weak toward the middle of the day. December sold off to 57. There was a little rally late in the day owing to covering by shorts, the market closing firm with December up ⅝c, at 57⅝.

Close: Wheat—December, 99⅛; May, 106¼. Corn—December, 57⅝; May, 59¼. Oats—December, 50½; May, 53¼. Pork—January, 14.70; May, 15.05. Lard—January, 8.50; May, 7.65. Ribs—January, 7.67½; May, 7.92½. Rye—Cash, 80a81. Barley—Cash, 75a90. Timothy—October, 4.55. Clover and flax nothing doing.

Grain and Provisions Summary.

CHICAGO, October 25.—Grain:

	Open.	High.	Low.	Close.
Wheat—Dec.	100	101	98¾	99⅛
May	107	107⅞	106	106¼
Corn—Dec.	57½	57⅝	57	57⅝
May	59¾	60	59	59¼
Oats—Dec.	50⅝	51⅛	50⅝	50½
May	53¼	53⅝	53	53¼

CHICAGO, October 25.—Provisions:

	Open.	High.	Low.	Close.
Pork—Jan.	14.95	14.95	14.65	14.70
Lard—Jan.	8.65	8.65	8.42	8.50
Ribs—Jan.	7.72	7.75	7.57	7.67

Liverpool Grain Prices.

LIVERPOOL, October 25.—Wheat—Spot nominal; futures steady; December, 8s. 5½d.; March, 8s. 7⅛d.; May, 8s. 6⅜d. Corn—Spot quiet; prime mixed American, 5s. 10½d.; futures barely steady; December, 5s. 9¾d.; January, 5s. 6½d.

Flour—Winter patents strong, 32s.

Hops in London (Pacific coast) firm, £2 10s.a£3 15s.

URGES CURRENCY BILL

BANKERS' CLUB THINKS LEGISLATION IMPERATIVE.

CHICAGO, October 25.—New York's financial flurry could have been averted had Congress enacted the currency legislation advocated by the American Bankers' Association, is the opinion of John L. Hamilton of Hoopeston, Ill., who spoke at a dinner of the Bankers' Club last night. Such legislation, he said, would have put $40,000,000 at the disposal of New York banks and $10,000,000 in Chicago at such a crisis.

"The present disturbance of the financial situation," said Mr. Hamilton, who formerly was president of the American Bankers' Association, "has illustrated the need of just such legislation as was urged upon Congress, but without success. The currency commission of the association worked out a plan which would have put $40,000,000 into New York and $10,000,000 into Chicago at such a time as this. Such a large amount of money available in emergencies like the present would be of inestimable value to the people of this country.

Must Utilize Credit.

"These conditions are bound to recur annually until American banks are put in the position of foreign banks and allowed to use their credit. The bill framed by the commission provided for credit notes and bond-secured notes which a national bank might issue not to exceed in the aggregate the amount of capital of the institution. If national banks were authorized to issue credit notes they would have no difficulty in coping with a situation like the present one. What is needed is not more money, but something that will give the people confidence."

Mr. Hamilton closed with an appeal to the bankers to support the currency bill which the next Congress will be urged to pass.

HEROES WERE ON HAND

JUST PLAIN CITIZENS, BUT THE REAL THING.

Special Dispatch to The Star.

NEW YORK, October 25.—An early morning blaze in the Williamsburg section of Brooklyn today resulted in the death of a child and in the injury of half a dozen persons, besides blocking traffic for nearly two hours and driving 1,000 men, women and children out into the cold. Heroism displayed by a patrolman and three citizens doubtlessly saved the lives of two score or more persons.

The scene of the fire is one of a row of five five-story, double-decker tenement houses. The ground floor of the one in question, at 455 Broadway, is occupied by Charles Wagner and his wife, who keeps a delicatessen store. On the four floors above eight families make their homes. Among these, just under the roof, lives Charles Bertsch, with his wife and their six children.

The blaze started in the cellar from some unknown cause, and was discovered by Wagner, who awoke to find his wife unconscious from the thick smoke which completely filled the room. He dragged her by the shoulders out onto the sidewalk, where his cries brought Patrolman Polsky of the Bedford avenue station.

Polsky called upon three citizens to aid him. The trio helped the bluecoat in arousing the sleeping tenants. In some cases they had to break down doors to wake them.

Worked Till They Dropped.

The fire spread so rapidly that even the time the second floor was reached retreat was cut off and the only means of escape lay by way of the roof. The policeman and three citizens found persons unconscious on every floor and it was necessary to drag them up the smoke-filled stairways.

Bertsch, his wife and five of the children were found in an unconscious condition. It was not discovered until the roof had been reached that another child, Florence, two years old, had been lying in a crib in another room. Polsky and his three companions promptly forced their way back into the thick smoke and found the crib containing the youngest child. Polsky clasped the baby in his arms and fell unconscious himself at the doorway leading into the hall. The three men were also overcome at this point, but were rescued by the firemen.

An ambulance surgeon pronounced the Bertsch child dead. For half an hour he worked over Mrs. Bertsch before he declared her out of danger. It took a good fifteen minutes' work to revive her husband, Policeman Polsky, the three citizens and several tenants.

The fire, which called for two alarms, resulted in but $3,000 damage.

WHOLESALE MARKET REPORT.

Quotations given below are for large lots. Jobbers' prices from 1 cent to 2 cents higher.

EGGS.—Nearby fresh Virginia, 25a26; West Virginia and southwest Virginia, 24; Tennessee, 24; North Carolina, 22; cold-storage, 20.

BUTTER.—Creamery, fancy, 31½a32. Western firsts, 29a30; seconds, 25a26. Process, fancy, 26a27; fair to good, 22a23. Store-packed, fresh, 19a20.

CHEESE.—New York state factory, new, large, 16½a17.

POULTRY.—Chickens, spring, per lb., 12a14; hens, per lb., 11; roosters, per lb., 8; keats, per lb., 10; turkeys, toms, per lb., 16a17; hens, per lb., 17a18.

DRESSED POULTRY.—Hens, choice, per lb., 13a14; roosters, per lb., 9a10; chickens, per lb., 14a16; ducks, per lb., 12a15; turkeys, hens, per lb., 18a20; toms, per lb., 18.

VEGETABLES.—Potatoes, per bbl., No. 1, 2.25; per bu., 80; No. 2, 75a1.00; sweet potatoes, per bbl., 2.00a2.50; cucumbers, per dozen, 50a60; onions, per bbl., 2.00; peppers, per bbl., 1.00; tomatoes, per bushel box, 60a75; cabbage, per hundred, 2.00a4.00; eggplant, per doz., 25a40; squash, per basket, 25a50; per bbl., 1.00; snap beans, per bu., 50; per bbl., 1.00a1.25; wax beans, per bu., 40; lima beans, per qt., 18a20; new beets, per bunch, 2; lettuce, per bbl., 1.00a1.50; corn, per doz., 10a18; okra, per carrier, 50a1.00; celery, per bunch, 40a60.

GREEN FRUITS.—Apples, per bbl., 1.50a4.75; oranges, Cal., per box, 4.75; grape fruit, per crate, 4.00a5.50; pineapples, per crate, 1.25a4.50; peaches, per basket, 2.00a2.50; watermelons, each, 10a25; grapes, Delaware, per basket, 15a18; Niagara, per basket, 16; Concord, per basket, 12a13; damsons, 8-lb. basket, 40; chestnuts, per lb., 14; quinces, per bu. basket, 2.00a3.00; per bbl., 5.00a6.00; pears, Sickle, per bbl., 8.00; box, 2.25; per basket, 1.25; Sheldon, per basket, 2.75; Bartlett, per keg, 3.00a3.25.

HAY AND STRAW.—Hay, new western, No. 1, 19.50a20.50; No. 2, 18.50a19.00; mixed, 15.00a18.00. Straw, rye, bundle, 13.50a14.00; rye, machine thrash, 9.50a10.00; wheat, 6.50a7.50; oat straw, per ton, 8.50a9.00.

LIVE STOCK.—Cattle extra, per cwt., 5.00a5.50; butcher, per cwt., 4.00a4.50; ordinary, per cwt., 2.50a3.00. Hogs, per cwt., gross, 6.00a6.50. Sheep, 3.00a4.50; lambs, spring, choice, 7½a8. Calves, choice, per lb., 8½a9; medium, per lb., 7a7½. Cows, prime, fresh, each, 40.00a50.00; common, each, 20.00a30.00.

BEEF CUTS.—Ribs, No. 1, per lb., 14; No. 2, 12; No. 3, 10. Rounds, No. 1, per lb., 10; No. 2, 9; No. 3, 8. Loins, No. 1, per lb., 14; No. 2, 12; No. 3, 11. Chucks, No. 1, per lb., 8; No. 2, 7; No. 3, 6.

WOOL AND HIDES.—Wool, washed, free of burrs, per lb., 30; wool, unwashed, per lb., 22a24. Hides, green, per lb., 8a9; dry, per lb., 13a15. Sheepskins, green, each, 60a90; dry, each, 25a75. Calfskins, green, each, 1.35a1.50.

GRAIN.—Wheat, new southern, 89a1.04. Corn, shelled, white, 70a72; yellow, 76; ear, 3.90a4.00. Oats, western white, No. 2, 56a58; mixed, 54a56. Bran, per ton, 28.00a30.00. Middlings, per ton, 28.00a30.00.

Government Securities.

	Bid.	Asked.
2 per cents, registered, 1930	104½	105½
2 per cents, coupons, 1930	104½	105½
3 per cents, registered, 1908-18	101⅝	102½
3 per cents, coupons, 1908-18	102½	103½
3 per cents, coupons, small, 1908-18	101½	.....
4 per cents, registered, 1925	119	123
4 per cents, coupons, 1925	122	124
2 per cents, registered, Pan., 1936	105	106
4 per cents, Philippine, 1914-34	108½	.....

BULLS AND BEARS

Special Dispatch to The Star.

NEW YORK, October 25.—A banker whose sources of information are excellent says that there are no unsatisfactory features of the general financial situation of which Wall street does not know. He believes that yesterday was the crucial day and that from this time on improvement will be noted at this center. It is believed, of course, that the events of the last few days in New York will be reflected at various interior points throughout the country for some little time. It is thought, however, that if the situation at this center continues to improve, as it is hoped and believed it will do, money will be released to such an extent that the troubles in the interior points will not be of a serious character.

* * *

No one is disposed to say much about the course of the stock market. It is universally admitted that the standard stocks are extremely attractive, either for speculation or investment.

A representative of one of the largest and most active commission houses in Wall street said that he had customers who yesterday were desirous of buying stocks speculatively on quite a large scale, but that he was compelled to refuse all orders of that character, except for cash, because of the uncertainty of the ability of any firm to borrow money to carry securities on margin. It is thought also that the market will have a further sharp rebound, unless something of an unfavorable character develops, but that the recovery will be followed by a long period of dullness, during which the adjustment of the many situations will have to be worked out.

No one this morning seems to have any news of first importance regarding the general situation. Those who are in close touch with what is being done to relieve and strengthen the situation say that there are no important developments over night. They think that while considerable nervousness will be displayed by individuals and the market today and tomorrow, if things go reasonably well during those two days the whole situation will be much quieter at the opening of business next week.

SUES FOR $460,000 FEES.

Man Seeks Recovery of Sum From Little Kanawha Syndicate.

NEW YORK, October 25.—Trial was begun yesterday in the supreme court, before Justice Goff and a jury, of the suit brought by John S. Jones, a coal operator of Ohio, to recover $460,000 from George J. Gould, William E. Guy and Joseph Ramsey, jr., for services, commissions and expenses in connection with the purchase of 18,000 acres of coal land in southern Ohio in October, 1902.

The defendants composed the Little Kanawha syndicate and employed Jones to manipulate the purchase of coal lands for the syndicate. He bought the lands for $370,000 and claims $90,000 for his expenses and commissions. When he sought to turn over the properties to the syndicate he learned that the lands were no longer needed.

The defendants deny that they owe Jones anything. When the suit was begun he got an attachment against $500,000 which George J. Gould had on deposit in a New York bank. The attachment was only released when Gould gave a bond to secure the full amount demanded by Jones should he get a judgment.

The trial was adjourned till today, after David McClure, counsel for Jones, had made his opening address. William E. Guy was in court, but neither Gould nor Ramsey was present.

Trial of George L. Goodacre.

The trial of George L. Goodacre, indicted in connection with the handbook campaign, set for next Monday, will be postponed until the following day, in order to permit United States Attorney Baker to attend the funeral of Judge McSherry.

THE SATURDAY STAR

ALWAYS THE BEST.

The weekly feature section of the most quoted newspaper in the east. Watch tomorrow for the