

The World of Finance and Trade. Washington; New York; London.

MARKET FOR STEEL

Distribution of Buying Orders Sends Price Level Up.

PUTS LIFE INTO TRADERS

Other Stocks Become Active and Gains Fairly General.

DULL IN MORNING HOURS

Railroads Weak and Price Changes Insignificant Until the Afternoon.

NEW YORK, April 13.—Opening prices of stocks today showed no very marked changes from last night's closing level. The trans-continental railroads were depressed, but otherwise changes were insignificant and irregular.

North American declined 1/4 and Union Pacific, St. Paul, Atchison, Louisville and Nashville and Tennessee Copper large fractions.

The low prices made by some of the standard stocks encouraged buying, and the losses were made up. Rock Island was in brisk demand, rising to 47 1/2.

Did Not Hold on Rally.

Prices did not hold well on the rally, and some of the active features fell to a lower level than at the start. At 11 o'clock the market was rising again.

American Car and Colorado Fuel yielded to a point, and Central advanced 1/2. The rise of 1/2 of Rock Island and of 1/2 of Union Pacific was viewed as a speculative movement.

Small Gains Recorded.

Central Leather, American Smelting, International Copper and National Lead were among the active features and generally advanced, with the exception of American Smelting, which was irregular.

The market opened steady and unchanged to 2 points higher, and while cables were about a stand-off, with the weather may be considered very favorable, and the market advanced about 2 1/2 points.

Prices gradually eased off to a net decline of about 2 1/2 points during the afternoon.

Spot quiet; middling uplands, 15.30; building gulf, 15.25.

Estimated receipts at the ports today, 13,000 bales, against 13,022 last week and 13,000 last year.

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NEW YORK STOCK MARKET.

Table with columns: Open, High, Low, Close. Lists various stocks like Am. Chambers, Am. Copper, Am. Beet Su. com., etc.

LOCAL FINANCIAL NEWS.

The bonds of the Potomac Power Company of the consolidated series did not prove at the meeting today of the stock exchange to be any more abundant than was the case yesterday.

The only other security that scored an appreciable advance was Lanston, the bid for which advanced to 2 1/2, while yesterday it was 2 1/4. An option was sold at 92 1/2, which was the asking price for the stock.

Washington Stock Exchange.

Sales—Regular call, 12 o'clock noon—Washington, Alexandria and Potomac, \$1,000 at 96, \$1,000 at 96.

Capital Tracton, 15 at 13 1/2. Washington Ry. and Elec. com., 20 at 38, 5 at 37 1/2, 25 at 37 1/2.

Washington Gas, 1 at 7 1/2, 2 at 7 1/2, 25 at 7 1/2.

Morganthau Linotype, 1 at 21 1/2, 2 at 21 1/2, Lanston Linotype, 10 at 170, 10 at 170.

City National Bank, 10 at 170, 10 at 170, District National Bank, 10 at 125.

United Savings Bank, 10 at 245, 2 at 245, Washington Gas, 20 at 71, 25 at 71.

RAILROAD BONDS. Capital Tracton 58, 100, 100, 100, 100, 100, 100, 100, 100, 100.

MISCELLANEOUS BONDS. Potomac Electric Light, 100, 100, 100, 100, 100, 100, 100, 100, 100, 100.

AMERICAN NATIONAL BANK STOCKS. Capital, 100, 100, 100, 100, 100, 100, 100, 100, 100, 100.

TRUST COMPANY STOCKS. American Security, 100, 100, 100, 100, 100, 100, 100, 100, 100, 100.

SAVINGS BANK STOCKS. Home Savings, 100, 100, 100, 100, 100, 100, 100, 100, 100, 100.

MISCELLANEOUS STOCKS. Emerson Steam Pump, 100, 100, 100, 100, 100, 100, 100, 100, 100, 100.

TITLE INSURANCE STOCKS. Columbia, 100, 100, 100, 100, 100, 100, 100, 100, 100, 100.

ANOTHER PROBE IN VIEW. Proposed Inquiry Into Affairs of Potomac Electric Company.

The Potomac Electric Power Company will be investigated by the House District Committee on the subject of the price it charges for current and the service it gives to consumers.

Resolved, That the committee on the District of Columbia be and it is hereby instructed and authorized to make an examination into the rates charged for electric light current and service in the District of Columbia.

READS CHARGES OF 'BOODLING.' Anonymous Letter Creates Excitement in Mississippi Legislature.

JACKSON, Miss., April 13.—The bribery investigation reached the anonymous letter stage today, when Representative Lee Russell received a letter from Memphis, making wholesale charges of "boodling" against senators and representatives whose names were given.

Gets Assistant Secretaryship. Secretary Dickinson has appointed Baxter Smith of Nashville, Tenn., as assistant secretary of the Chickamauga and Chattanooga National Park commission.

Wrestler's Victim Will Recover. The condition of Charles Hood, who was taken to Georgetown University Hospital Sunday, to be treated for injuries he is alleged to have received during an encounter with Burns de Forest, wrestler, is reported to be somewhat improved.

Bishop Harding to Preach. Bishop Harding will make his annual visit to St. Matthew's Chapel, M and Half street southeast, at 8 o'clock this morning. The bishop will preach and administer confirmation.

DISTRICT BILLS PASS

Senate Acts Favorably on Four Local Measures.

STREETS TO BE EXTENDED

Senator Scott Reports Favorably on Bill to Acquire Title to Anacostia Land.

Four local measures affecting streets were passed by the Senate this afternoon. There was absolutely no discussion of any of the bills, the time taken to pass them being consumed by the reading of the sections and amendments proposed by the senate District committee when the bills were reported.

The first measure considered proposes to change the name of the west side of 15th street northwest between I and K streets to McPherson place. The change is recommended in order to remove the confusion which results from having virtually two 15th streets bounding McPherson Park.

The second bill which received the approval of the Senate authorizes the extension of Princeton place northwest from Georgia avenue to Rock Creek Church road, with a width of not less than sixty feet. The section to which the extension will run west of new Hampshire avenue is building up rapidly, and this extension was favored by the Commissioners to afford the residents a much more direct route to the car line on Georgia avenue.

Underwood Street Extension. The extension of Underwood street northwest from Piney Branch road to its present western terminus east of 3d street with a width of 90 feet is authorized in another bill which received favorable consideration.

Before the condemnation of the land can be started at least 75 per cent of all the necessary right-of-way is dedicated to the District, according to an amendment recommended by the Senate District committee and adopted by the Senate.

The fourth measure to be approved provides for the extension of Van Buren street from Piney Branch road to its present western terminus east of 3d street, with a width of ninety feet. By an amendment suggested by the District Commissioners 80 per cent of the land necessary for the extension must be dedicated before condemnation proceedings for the remainder can be begun.

The opening of this street will afford residents west of 3d street access to the car lines now under construction on 3d street.

Land Along the Anacostia. Senator Scott today favorably reported from the Senate District committee the bill which had already passed the House for the purchase of the land along the Anacostia river from Monroe street extended to Poplar point, and from the southwest corner of the grounds of the Government Hospital for the Insane to Glebeboro point near the western terminus of 2d street.

This bill has for its purpose the acquisition of the fee-simple title to certain portions of the river banks east of the Anacostia river, immediately in front of which several hundred acres of land are to be reclaimed as a result of the improvement of the river. The purpose of this bill is to insure the title of the land to be reclaimed in the United States. In addition to determining riparian rights the bill will provide the ground for the construction of a lower-level road from the Navy Yard bridge southward, which, it is believed, will be of great value in the development of that portion of the District.

GRAIN AND PROVISIONS. NEW YORK. NEW YORK, April 13.—Flour—Quiet, and about steady. Spring patents, 5.50a 5.75; winter straight, 5.15a 5.25; winter patents, 5.40a 5.55; No. 1, 4.40a 4.55; winter extras No. 1, 4.40a 4.55; Kansas straight, 5.00a 5.15. Receipts, 18,876 barrels.

Wheat—After starting steady on covering of local shorts wheat soon reacted and fell to 1.05 1/2. Receipts, 18,876 barrels.

Butter—Firm. Receipts, 5,683 packages. Creamery specials, 34; extras, 33; third to first, 29a 32c; state dairy, common to best, 21a 23c.

Cheese—Dull; receipts, 2,461 boxes; state full cream, new best, 13 1/2a 14c; common to fair, 12a 13c.

EGGS. Unchanged. Receipts, 20,968 cases.

CHICAGO. CHICAGO, April 13.—Early trading in the wheat pit today was on a bullish basis, due to reports of rain in the West.

Chicago wheat bids, July and September opened irregular and added about 1c to the price before news of light showers and the prospect of a better test, induced selling.

Opening figures were a shade lower to 1/4c higher for July at 1.04 1/2 to 1.04 3/4, and September at 1.02 1/2 to 1.02 3/4 higher at 1.01 1/2 to 1.02 1/2.

Provision prices eased off, the drop being on 1/2c to 1 1/4c. Profit-taking sales were an important factor in the decline of a decline of from 10c to 1 1/2c in the price of live hogs. Opening prices for the May products were:

Pork, 22.55 to 22.87 1/2; lard, 13.07 1/2; ribs, 12.77 1/2.

BALTIMORE. BALTIMORE, April 13.—Wheat—Quiet; spot contract, 1 1/4; spot No. 2 red, 1.07 1/2; receipts, 2,073 bushels; southern on grade, 80c.

Oats—Quiet; No. 2 white, 49a 40 1/2; No. 3 white, 47a 48; No. 2 mixed, 47a 47 1/2; receipts, 9,592 bushels.

Hay—Steady, unchanged.

LIVERPOOL. LIVERPOOL, April 13.—Closing: Wheat—Spot dull; No. 1 red, winter, 10s 10d; No. 2 red, winter, 10s 8d; No. 3 red, winter, 10s 6d; No. 1 white, winter, 10s 10d; No. 2 white, winter, 10s 8d; No. 3 white, winter, 10s 6d.

Dr. Woodrow to Deliver Address. Dr. S. H. Woodrow, pastor of the First Congregational Church, will deliver an address in the Northminster Presbyterian Church, Rhode Island avenue and 11th street northwest, Friday evening at 8 o'clock on "The Church and the Nation."

FINANCIAL. FINANCIAL. FINANCIAL.

The present high cost of living

has had one beneficial effect. It has caused people to be more careful in their expenditures. They were forced into paying closer attention to their grocery and meat bills and soon discovered that it paid well to give equal attention to other bills. The result is that many of them are adding to their bank accounts faster than they did before meat prices were so high. Possibly you could effect a saving in your expenses if you tried.

Home Savings Bank, 7th and Mass. Ave. N.W. BRANCHES: 7th and H Sts. N.E. 436 7th St. S.W.

Retirement of Norfolk and Washington, D. C., Steamboat Company's Bonds. In Making a Choice. Harriman & Co. Bankers, Members New York Stock Exchange, Colorado Building, Phones Main 1603-1604-1605. G. B. CHIPMAN, Manager.

NEW YORK CURB PRICES. Questions furnished by E. F. Hutton & Co., members New York Stock Exchange, 60 Wall Street, New York.

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Treasury Statement. The condition of the Treasury at the beginning of business today was as follows: Gold coin, \$52,531,880; silver dollars, \$90,920,000; United States notes, \$1,112,112,000; silver certificates outstanding, \$90,690,000.

NO MEDICINE FOR BOY ILL OF SCARLET FEVER. Mother, Christian Scientist, Refuses to Send for Physician, Although Threatened with Prosecution. STAMFORD, Conn., April 13.—Edward P. Jordan, the ten-year-old boy who is receiving Christian Science treatment for a severe case of scarlet fever, was better today, his mother said.

Travelers' Checks, Letters of Credit, Foreign Drafts. The Safest Investments. Swartzell, Rheem & Hensley Co., 727 15th St. N.W.

Perpetual Building Association Pays Four Per Cent (4%) to Its Members. Interest may be drawn quarterly. Heiskell & McLeran, 1403 H St. N.W.

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Woman Wanted to Testify Against Policeman is Arrested.

Policeman Edward Sutton is arrested on a charge of entering her cell to talk to her while she was a prisoner at the fifth precinct station recently, was arrested this afternoon on a charge of vagrancy.

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