

The World of Finance and Trade. Washington; New York London.

NEW HIGH RECORDS

Majority of Leading Issues Make Substantial Gains.

HEAVY TRADING AT CLOSE

Advance in Prices Continue for the Week-End Session.

LARGE SALE RAILROAD BONDS

Block of \$1,000,000 Worth of Atchison Convertible Four Finds Ready Market at 105.

NEW YORK, June 3.—The advance in prices on the stock exchange was continued today and trading was unusually heavy for the week-end session. A majority of the leading issues made new high records for the year, and the movement comprehended a number of minor specialties. The demand was general, and in a number of instances denoted investment buying rather than mere speculative operations, standard dividend paying securities being sought most keenly. After the movement had carried up prices a point or more in many cases, the opening of a block of \$1,000,000 worth of Atchison convertible four found a ready market at 105. This is one of the largest transactions in railroad bonds within the memory of Wall Street traders. The bonds were sold at a premium, which recently took over by direct purchase some \$12,000,000 of these securities from the road's treasury. The movement was indicated by the forthrightly reported on the part of the Atchison, the number during the last period.

Atchison Bonds Sold.

One of the most interesting features of the brief session was the sale on after the opening of a block of \$1,000,000 Atchison convertible 4s at 105. This is one of the largest transactions in railroad bonds within the memory of Wall Street traders. The bonds were sold at a premium, which recently took over by direct purchase some \$12,000,000 of these securities from the road's treasury.

Increase in Loans.

The weekly bank statement showed an increase in loans for the first time in about two months. In the actual statement the increase was \$12,000,000, with a cash loss of nearly \$6,000,000. Loans of non-member banks and trust companies fell \$4,500,000. The entire increase was well within expectations, the important changes reflecting little more than aggregate bond purchases, together with June interest and dividend disbursements. The bond market was irregular. American bonds advanced 1/2 to 3/4, while foreign bonds were unchanged on call on the week.

COFFEE FUTURES.

NEW YORK, June 3.—The market for coffee futures opened barely steady at a decline of 3/8 points this morning under a heavy liquidation, which was partly due to rather disappointing Rio cables. There seemed to be very little support for the market, which added slightly to the initial loss, but the market became firmer toward the close on covering a trader's support. The market was steady, with a slight advance in the afternoon. The market was steady, with a slight advance in the afternoon. The market was steady, with a slight advance in the afternoon.

CATTLE MARKETS.

CHICAGO, June 3.—Cattle—Receipts estimated at 200 head; market steady. Steers, 5.15-5.40; Texas steers, 4.50-5.50; western steers, 4.75-5.00; stockers and feeders, 3.50-5.00; cows and heifers, 2.00-3.50; calves, 2.50-3.75.

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NEW YORK.

NEW YORK, June 3.—Beef receipts, 12,000 head; market steady. Dressing beef, nominally steady. Dressed beef unchanged. Exports, 984 cattle and 6,198 hogs.

NEW YORK.

NEW YORK, June 3.—The metal market was quiet and unimportant. Copper, 125 1/2; tin, 125; lead, 125; zinc, 125; silver, 125; gold, 125.

CHICAGO STOCK MARKET.

CHICAGO, June 3.—Close: American Can preferred, 87 1/2; American Shipbuilding common, 7 1/2; Chicago Telephone, 100; Diamond Drill, 100; National Carbon common, 47; National Carbon common 12 1/2; Quaker Oats common, 17 1/2; United States Steel common, 75 1/2.

METAL MARKETS.

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New York Mining Stocks.

NEW YORK, June 3.—Consolidated Trench, 1.00; Consolidated Trench, 1.00; Consolidated Trench, 1.00; Consolidated Trench, 1.00.

MARKET IS UPSET

Rumors Perplex Traders and Confuse Business.

TRUTH NOT ALWAYS CLEAR

Reported Financial Battle Between Morgan and Rockefeller.

FACTORS ARE AT ODDS

Standard Oil Interests Believed to Be Making Attack on United States Steel.

By W. G. Nicholas. NEW YORK, June 3.—Wall street has been in a curious state of unrest and perplexity. It hears a whole lot of things which would be highly important if true, and is confused as to just where the truth is located. The thing which now worries a great many people who have interests in the stock market is just what stock to take in the reports and rumors which every body hears and which everybody is discussing with a greater or less degree of mixed credulity and skepticism. The rival camps of J. P. Morgan and John D. Rockefeller—more frequently described as the Morgan party and the Standard Oil party. That there is ground for ill will in these quarters is true. There has been more or less friction between these two powerful factions for a year or two. In fact, it has been cropping out at times for some time past. It is quite possible that at the present time the two active forces are out of harmony, but just how far they will go in a battle for supremacy or for larger shares of territory is an open question. On its settlement hinges to a very considerable extent the course of the market and the progress which general business may make toward complete recovery.

Not Pleased With Decision.

Now that the decisions are in, it is becoming known in the financial district that the Standard Oil powers that be are not pleased with the result. To the world at large it would appear that Standard Oil and Tobacco have been well treated, and that this does not seem to be the feeling among the great financiers identified with the two colossal combinations, and now that the Standard Oil powers that be are not pleased with the result. To the world at large it would appear that Standard Oil and Tobacco have been well treated, and that this does not seem to be the feeling among the great financiers identified with the two colossal combinations, and now that the Standard Oil powers that be are not pleased with the result.

NEW ORLEANS.

NEW ORLEANS, La., June 3.—In the cotton market this week the net result was an advance in price. It is a well known fact that great masses of stock have been held by banking syndicates, for which the market has been held up. The market has been held up by banking syndicates, for which the market has been held up.

Baltimore Grain.

Baltimore Grain. Special Dispatch to the Star. BALTIMORE, Md., June 3.—Wheat-Dull; spot, 22 1/2; July, 23 1/2; August, 24 1/2; September, 25 1/2; October, 26 1/2; November, 27 1/2; December, 28 1/2.

TREASURY STATEMENT.

TREASURY STATEMENT. At the beginning of business yesterday the condition of the United States Treasury was as follows: Gold, \$1,000,000,000; silver, \$500,000,000; currency, \$1,000,000,000.

NEW YORK BANKS.

NEW YORK BANKS. Capital and Surplus, \$2,300,000. U. S. Treasury Supervision. Interest Paid on All Accounts.

CHICAGO GRAIN.

CHICAGO GRAIN. CHICAGO, June 3.—With scorching heat in Kansas and Nebraska, and with Hessian fly damage spreading through Indiana, all cereals today scored a sharp advance in price. Wheat led the advance and finished strong, 1 1/2 to 1 3/4 higher than last night's closing.

FOREIGN MARKETS.

FOREIGN MARKETS. LONDON, June 3.—The stock exchange was quiet during the week, but the whole cheerful, the easy carrying-over giving a decidedly better tone to the market, however, was the center of activity. British gilt-edged stock ruled strong early, owing to the weakening of money rates, but consol's depreciated at the end of the week on cessation of government buying, and after a rise for the dividend showed a loss of 1/2 on the week.

ACROSS THE STREET

ACROSS THE STREET. From the United States Treasury, in the heart of the financial district, the location of this bank is most convenient. The safe deposit vault is well worth a visit or inspection.

WANTED—RELIABLE BROKER TO SELL limited block of stock on account of money for loans on the STREET SECURITIES. For more information, call on J. W. C. MILLER, 1000 F STREET, N.W., Washington, D.C.

WEEKLY RANGE OF PRICES

Corrected to the Close of Business June 3, at the New York Stock Exchange.

The following table shows the week's highest and closing prices, individual stocks, and the weekly range of prices for the full year 1910 and the year 1911 to date:

Table with columns: Stock Name, High, Low, Close, Net Change. Includes stocks like American Locomotive, American Sugar, American Tobacco, etc.

NEW YORK BANKS.

Table with columns: Bank Name, Capital and Surplus, U. S. Treasury Supervision. Includes New York National City, New York Commercial, etc.

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FINANCIAL. Every Woman Should Have a Bank Account. No matter whether you are married or single, earn your own living or depend on some one else to pay your bills, you should have a bank account.

HOME SAVINGS BANK, 7th St. and Mass. Ave. N.W. 7th and H Sts. N.E. 436 7th St. S.W. Every Woman Should Have a Bank Account. No matter whether you are married or single, earn your own living or depend on some one else to pay your bills, you should have a bank account.

NEW YORK BANKS. Capital and Surplus, \$2,300,000. U. S. Treasury Supervision. Interest Paid on All Accounts. NEW YORK, June 3.—The statement of clearing house banks for the week (five days) shows that the banks hold \$2,245,450 more than the requirements of the \$2 per cent reserve.

Do You Intend to Leave Town Shortly? If so, call and confer with us concerning the safety of your silverware, valuable papers and jewels during your absence. Our Silver Storage Vaults and Safe Deposit Boxes—afford absolute protection for such belongings, and our rates for the service are very reasonable.

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