

The World of Finance and Trade. Washington; New York, London.

DEMAND FOR STEEL. Early Buying Heavy and Stock Is Highest Since September.

RECORD OTHER ADVANCES. General Market at First Strong. Though Gains Are Small.

SELLING PRESSURE INCREASES. Slight Recessions Made in Morning. Prices About Noon—Bonds Are Irregular.

NEW YORK, December 14.—Heavy trading in United States Steel continued when the market opened today. Bidding at the outset was unusually keen, and on the initial transaction of 15,000 shares the price bounded up to 67 1/2 from last night's close of 66 1/2.

The enthusiasm manifested in the steel and copper group carried up the whole market vigorously for a time, but when United States Steel began to be supplied freely by the West and the price of the States Steel bounded up to 68 and then fell back steadily until it reached 67 1/2.

On the reaction some of the leading railroad stocks receded a point or more, with the exception of the Union Pacific falling to below yesterday's closing. Great Northern Ore certificates asked 1 and Pacific's Gas 1 1/2; Wabash improved a point.

Heavy buying of Steel. Further heavy buying of United States Steel stimulated the stock market for a time this morning, although the movement was not of long duration. The steel shares reached the highest figure since September. A large part of the buying was attributed to the demand from the short interest, which became alarmed at reports of increased prices and heavy orders in the iron and steel trade.

Profit-taking sales on the announcement that American Agricultural Chemical had placed on a 4 per cent dividend basis canceled most of its forenoon advance. The rest of the list was without change, with a few receipts on being dull and prices hovering close to the lowest.

COTTON MARKETS. NEW YORK.

NEW YORK, December 14.—The cotton market opened steady at unchanged prices to an advance of four points in response to a steady demand for early trading sold about 5 to 10 points net higher, with December leading the advance, with December leading the advance, with December leading the advance.

LIVERPOOL. LIVERPOOL, December 14.—Closing Cotton—Spot, steady; futures, unchanged to 2 points lower.

LONDON MARKET. LONDON, December 14.—American securities were quiet and featureless during the early trading today.

FINAL HEARINGS BEGUN. Employers' Liability Commission Listens to Arguments.

The final hearings before the employers' liability commission and workers' compensation commission on the bill providing for interstate railroads began today.

NEW YORK CURB PRICES. Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

Table with columns: Open, High, Low, Close. Lists prices for various commodities like Am. Copper, Am. Lead, Am. Tin, etc.

CALL MONEY. Call Money 4 1/4 3 1/2 3 3/4

BOYDS. Amer. Tobacco 91 1/2 91 1/2 91 1/2 91 1/2

What's the matter with the man who's talking to the policeman? "Why, that's Brown, the professor of mnemonics. He's forgotten the number of his street." —Cleveland Plain Dealer.

LOCAL FINANCIAL NEWS.

The only trading of any consequence at the meeting today of the stock exchange was in Capital Traction Company bonds. Several lots sold at 113 1/2 and 113 3/4.

Washington Stock Exchange.

Sales—Regular call, 12 o'clock noon—Washington Gas 5, \$100 at 110; Capital Traction 5, \$1,000 at 113 1/2; Potomac Electric Light 2, \$1,000 at 109 1/2.

RAILROAD BONDS.

Capital Traction 5, \$1,000 at 113 1/2; City and Suburban 5, \$1,000 at 109 1/2; Metropolitan 5, \$1,000 at 109 1/2.

PUBLIC UTILITY STOCKS.

Washington Gas 5, \$100 at 110; Potomac Electric Light 2, \$1,000 at 109 1/2; Chesapeake and Potomac Tel. 5, \$1,000 at 109 1/2.

MISCELLANEOUS STOCKS.

Washington Gas 5, \$100 at 110; Potomac Electric Light 2, \$1,000 at 109 1/2; Chesapeake and Potomac Tel. 5, \$1,000 at 109 1/2.

London Closing Stocks.

LONDON, December 14.—Consols for account 77 1/2; Amalgamated Copper 27 1/2; Anglo-Siam 10 1/2; Anglo-Texas 10 1/2.

CHICAGO. CHICAGO, December 14.—It was mainly a scaling market today in wheat.

Wheat—The market was steady at 4 1/2, with a few receipts on being dull and prices hovering close to the lowest.

WANTING-FANG PROTESTS AGAINST CHINESE LOAN.

Says Imperialists Would Use Money to Bolster Up Waning Power. Wu Ting-fang's protest against the making of any loan to the Chinese imperialists has been received, not only by the Department of State, but by some of the New York banking interests.

BALTIMORE. BALTIMORE, Md., December 14.—Wheat—Firm; spot contract, 92 1/2; 92 1/2.

LIVERPOOL. LIVERPOOL, December 14.—Closing: Wheat—Manitoba 7s 11d; No. 3 Manitoba 7s 7d.

Colored Republicans for Taft.

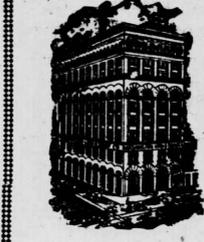
At a meeting of the W. Calvin Chase Republican Club's executive committee last night a resolution was adopted providing for the holding of a mass convention of colored republicans for the purpose of choosing delegates favorable to the nomination of President Taft.

Mrs. F. D. Pierce Wins Divorce.

Mrs. F. D. Pierce has been granted an absolute divorce from Frank D. Pierce. They were married in Rockville November 27, 1908, and have no children.

FINANCIAL. Capital and Surplus, \$1,950,000. Deposits Over \$6,000,000.

We Pay Interest ON DEPOSITS SUBJECT TO CHECK IN OUR BANKING DEPARTMENT.



MONEY TO BE SENT ABROAD. FOR CHRISTMAS should be forwarded in the form of FOREIGN DRAFTS. We issue such drafts on all the principal cities of the world.

OFFICERS: John Joy Edson, President. Harry G. Meem, Treasurer. Ellis Spear, Vice President. Boyd Taylor, Assistant Treasurer.

DIRECTORS: Charles B. Bailey, John A. Hamilton, William E. Barker, George A. King, John R. Carmody, William King, John H. Clapp, Martin A. Knapp, John B. Lerner, John B. Lerner, Joseph J. Darlington, William A. Mearns, John Joy Edson, W. H. Mirick, A. J. Gardner, Frederick C. Grueszfeld, A. F. Fox, Theodore W. Noyes, John A. Hamilton, Andrew Parker.

The Washington Loan and Trust Co., Corner 9th and F Streets N.W.

GRAIN AND PROVISIONS. NEW YORK.

NEW YORK, December 14.—Flour—Wheat—With lighter northwest receipts, steady cables and prospects for small Argentine shipments, market was steady at a trifle higher this morning.

Real Estate Transfers.

LINWOOD HEIGHTS—John W. Glennan, trustee, to Hubert L. Sumner, lots 5 and 6, block 7, \$10.

CHICAGO CATTLE MARKET.

CHICAGO, December 14.—Cattle—Receipts estimated at 7,000 head; market steady to 10c lower; beefs, 4.55-5.00; Texas steers, 4.10-4.55; western steers, 4.00-4.50.

EDGAR TESTIMONY EXPUNGED.

The Lorimer senatorial investigating committee today ordered stricken from the record the testimony of Maxwell Edgar, a Chicago lawyer, that Clarence S. Darrow had been concerned in an attempt to bribe him with \$10,000 to cease his fight against the International Harvester Company.

Condition of the Water.

Temperature and condition of water at 8 a. m.: Great Falls—Temperature, 42; condition, 14. Dalecarlia reservoir—Temperature, 44; condition at south connection, 15.

The Sun and Moon.

Today—Sun rose, 7:12 a. m.; sun sets, 4:38 p. m. Moon rises, 1:25 a. m.; moon sets, 11:25 a. m.

The City Lights.

The city lights and naphtha lamps all lighted by thirty minutes after sunset.

Up-River Waters.

Special Dispatch to The Star. HARRIS PERRY, W. Va., December 14.—Potomac and Shenandoah rivers both clear this morning.

Desks Chairs Tables.

WOOD AND STEEL FILING CABINETS. PROMPT SERVICE. HONEST PRICES. SECTIONAL BOOKCASES. STEEL CABINET SAFES.

The Globe-Wernicke Co. 1218-1220 F St. N.W. Phone Main 7000.

FINANCIAL. Under U. S. Treasury Supervision.

Your Family Comes First

Remember that your family has first claim on your generosity; see that they are well provided for before you spend a lot of money on gifts for mere acquaintances.

A Bank Book showing that you have deposited a certain sum of money in this strong bank to her credit would make a gift that your wife would appreciate, and a Bank Account for each of your children might start them in habits of thrift.

Think it over. We open accounts for as little as One Dollar and pay 3% Compound Interest.

HOME SAVINGS BANK, 7th St. and Mass. Ave. N.W. Branches: 7th and H Sts. N.E. 436 7th St. S.W.

YOUR BANKING CONNECTIONS

—will be sound and satisfactory if you patronize this strong and conservative old bank. You will appreciate our superior facilities and convenient location.

COLUMBIA NATIONAL BANK, ALBERT F. FOX, President, 911 F Street N.W.

WEATHER. Rain or Snow Tonight and Probably Friday; Moderate Winds.

For the District of Columbia, rain or snow tonight and probably Friday; moderate winds, mostly northeasterly.

Interest Paid on All Accounts

—deposits subject to check. Conducted under supervision of U. S. Treasury Department.

Our Trust Department acts as Executor, Trustee, Guardian, Receiver, Assignee and in all other fiduciary capacities.

OFFICERS: Edward J. Stillwagon, President. J. Notch McGill, 33rd Vice President.

Union Trust Company, Corner 15th and H Streets.

62% ISSUE OF STOCK

OPEN FOR 15 BUSINESS DAYS AND FIRST PAYMENT. SHARES, \$2.50 EACH.

Systematic Saving

is the most effective method of accumulating money to buy a home. First \$100.00. Second \$100.00.

EQUITABLE Co-operative Building Association.

Plans for the object and purpose of the Association. First \$100.00. Second \$100.00.

Money to Loan.

Secured by First Deed of Trust on Real Estate. Prevailing Interest and Commission. Joseph I. Weller, 602 F St. N.W.

AN ANNUITY

Issued by The Mutual Life Insurance Company. Will assure you of income which is guaranteed by over five hundred and seventy million dollars of assets.