

CLASS OF STOCKS IS NEGLECTED Covering Movement Partially Sustains the List and Also Helps Trading.

REPORTED LONDON RISE IS A MOVING FACTOR Pressure on the Bond Market Brings New Low Record for Some.

NEW YORK, May 16.—The reduction in the New Haven dividend from 8 per cent to 6 per cent, announced after the close yesterday, having been fully discounted, there was a better market for the stock at the opening today and on the first transaction it rose a point, to 104.

Trading was more active, and though changes were irregular, a majority of the active issues were higher. The American and Amalgamated Copper were in good demand and gained large fractions.

Support to influential stocks caused the market to turn decidedly upward, despite a reaction of 1/2 in New Haven. Canadian Pacific, Brooklyn Transit, Amalgamated and the Harriman shares improved a point.

After two days of moderate bear selling and declining prices traders on the short side of the market were fearful to hold of overextending the movement and back the stocks they sold yesterday.

The covering movement fitted in with the alternate upward and downward swings of the market recently, which have caused little alteration in the general run of values.

Some Helpful Factors. The improvement today was assisted by the rise of American stocks in London, although trading here for London account was virtually at a standstill.

Suspension of the recent forced liquidation of minor stocks helped to create a better sentiment for the time. The bond market was irregular, with a continuation of the pressure against some issues, St. Louis and San Francisco refunding is making a new low record.

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COTTON MARKETS. NEW YORK, May 16.—The cotton market opened steady at an advance of two points, but generally unchanged to two points lower, owing to reports of good rains in the western part of the cotton belt.

NEW YORK STOCK MARKET.

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LOCAL FINANCIAL NEWS.

There was a fair volume of bond buying at today's meeting of the stock exchange. What was done was at the current figures without exhausting the market.

Cloudy Tonight, Followed by Fair Saturday, Slightly Cooler. For the District of Columbia and Maryland, cloudy tonight, followed by fair Saturday, slightly cooler; light west winds, becoming variable.

U. S. Court of Customs Appeals. Present: Presiding Judge Montgomery and Associate Judges Smith, Barber, De Vries and Martin.

Records for Twenty-Four Hours. The following were the readings of the thermometer at the weather bureau for the twenty-four hours beginning at 2 p. m. yesterday:

Condition of the Water. Temperature and condition of water at 8 a. m. Great Falls—Temperature, 60.9; barometer, 30.0; condition at north connection, 7; condition at south connection, 9.

Tide Tables. Today—Low tide, 11:19 a. m. and 11:23 p. m.; high tide, 4:25 a. m. and 5:00 p. m.

The City Lights. Public electric arc and electric incandescent lamps are lighted fifteen minutes after sunset and extinguished forty-five minutes before sunrise.

Up-River Water. Special Dispatch to The Star. HARPERS FERRY, W. Va., May 16.—Potomac and Shenandoah rivers both clear this morning.

GRAIN AND PROVISIONS. CHICAGO, May 16.—Prospect of small Russian shipments this week had a bullish effect today on wheat. There were reports of a heavy crop in the Volga region.

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