

INVESTORS HOLDING A LOOF FROM UTILITIES

Brokers Believe That Physical Valuation Appraisements May Be Responsible for Neglect.

Baltimore and Ohio Gross Earnings for May Show \$544,166 Increase. Expenses Heavily Reduced.

BY I. A. FLEMING.

Not a share of any public utility stock was sold on the Washington Stock Exchange as today's session...

Appraisers were at work some months ago on the Georgetown gas company...

The quotations on the utility shares did not show any important changes...

Actual transactions included \$100 Capital Traction as at 92, Railway as at 84 1/2 and Lanston at 92.

May Be Initial Case.

The Unitedtown National Bank of Unitedtown, Pa., now in the hands of a receiver...

The Pittsburgh Currency Association, of which the Unitedtown National was a member...

The report of the operations of the Baltimore and Ohio Railroad Company for the month of May was released this morning.

The net operating revenue showed an increase of \$1,277,286, as compared with net returns for May, 1914.

For the eleven months of the fiscal year, ending May 31, 1915, the net operating revenue showed a decrease of \$1,100,000.

Financial Notes.

London Shareholders of Canadian Pacific have been greatly worried over a report that the road might have to cut...

A statement of condition of the national banks of the country, as of the 1st of June, is expected with the 1st of July.

The E. W. Bliss Company has a dividend of 1 1/2 per cent on the common shares...

Reporting for the month of April, the Seaboard Air Line shows a net decrease in operating revenue...

Freight and other combined with the increase in passenger receipts...

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NEW YORK STOCK MARKET.

Received by private wire direct to The Star Office.

Table with columns: Open, High, Low, Close. Includes Alaska Gold Mining, Allis-Chalmers, Amalgamated Copper, etc.

LEADING RAILS FIGURE IN MODERATE DEALINGS

Confusing Speculative Sentiment at Opening Is Followed by Advances.

Lackawanna Makes Notable Rise on Court Order—War Shares Fluctuate in Wider Range.

NEW YORK, June 22, 10:30 a.m.—Early dealings on the stock exchange today indicated some confusion of speculative sentiment.

Bethlehem Steel, yesterday's strong feature, opened with a decline of 2 1/2, which soon increased to 3 1/2.

On the decline, however, profit taking by shorts brought about something of a rally.

After opening 1/2 to 3/4 down, the market steadied at a range that averaged 1 cent under last night's level.

Corn Prices Ease Off.

Better field conditions eased off attention. The bears continued also to draw attention to the cheapness of Argentine offers.

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JULY QUOTE IS BELOW \$1

FIRST TIME THIS SEASON

Profit-Taking by Shorts at Chicago Causes Moderate Rally and the Market Steadies Later.

CHICAGO, June 22.—For the first time this season, wheat prices today went below \$1 for the July option, as for September.

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MERCHANT MARINE VOTE

TO BE KNOWN TOMORROW

Chamber of Commerce of United States Will Announce Result of Its Referendum.

The Chamber of Commerce of the United States expects to announce the result of the referendum vote it has taken on the merchant marine question in the United States.

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