LOCAL BONDS LEAD AT CLOSE OF TRADING

Demand for Securities Believed Indication of Improving Conditions.

Washington Railway and Electric Preferred Figures in Transactions on Stock Exchange.

Bonds of local public utilities corporations led the trading on the local stock exchange today. The demand for these securities was considerable and the transactions reached an aggregate of $19,500 par value.

Washington Railway and Electric 4 per cent bonds sold at 81¾, in blocks of $1,000 and in one block of $4,000. Potomac Electric Consolidated 5 per cent bonds brought 100¾ and were traded in to the extent of $8,000. After call Capital Traction 5 per cent bonds were traded in to the extent of $10,000, in blocks from $2,000 to $3,000, at 105½. Washington Gas 5 per cent bonds sold at 105¼.

Trading in local stocks was light, though the securities showed strength all down the line. Washington Railway and Electric preferred sold at 83¼ and 83½. Ten shares of Mergenthaler sold at 180½.

Suggests Better Conditions.

The strong showing made by the trading in bonds on the local exchange during this week has added to the belief that conditions here are bettering and that money for investment purposes is easier.

The condition of the United States Treasury at the opening of business today was:

Net balance in general fund, $74,307,991.

Total receipts, $2,842,787.

Total payments, $3,146,396.

The deficit this fiscal year is $10,890,691, against a surplus of $9,083,896 last year, exclusive of Panama canal and public debt transactions.

Dispatches from New York show that the Amalgamated Copper Company has declared a dividend of $1 a share. The last disbursement was 50 cents a share, and was paid May 31. The coming dividend is payable August 30 to holders of record July 31.

No surprise was expressed in financial circles over the increased dividend as it was generally expected in view of the larger disbursement made on the stock of the Anaconda Copper Mining Company, a large part of which went into the Amalgamated's treasury. With the high prices of copper prevailing during the last few months, the Anaconda Company was enabled to enlarge its distribution and the Amalgamated's stockholders are now deriving the benefits from this.

This dividend is probably the last to be declared before the dissolution of the Amalgamated company. The stockholders, however, are still to get the distribution of approximately $3 a share included in the dissolution plan.

Reorganization of Road.

The plan of reorganization for the St. Louis and San Francisco Railroad Company, which is now under consideration, and which, it is reported here, has practically received the approval of the three principal protective committees, involves at least one radical change from the plan that was decided upon several months ago and agreed to by representatives of all the leading security-holding interests. This new plan provides for raising all of the money required for the reorganization through an assessment on the stock at the rate of $50 a share. Originally the amount was fixed at $15 a share.

LONDON MONEY.

LONDON, July 16.—Bar silver, 22⅝d per ounce.

Money, 2¼ per cent.

Discount rates—Short bills, 5a5⅛ per cent; three-month, 5a5¼ per cent.

CHICAGO LIVE STOCK.

CHICAGO, July 16.—Hogs—Receipts, 12,000 head; strong; bulk, 7.10a7.60; light, 7.45a7.97½; mixed, 7.05a7.85; heavy, 6.80a7.60; rough, 6.80a6.95; pigs, 6.90a7.75.

Cattle—Steady; receipts, 1,000 head; native beef steers, 6.60a10.40; western steers, 7.10a8.25; cows and heifers, 3.20a9.25; calves, 7.00a10.25.

Sheep—Receipts, 5,000 head; steady. Sheep, 5.60a6.75; lambs, 6.25a8.60.

DAIRY MARKETS.

CHICAGO.

CHICAGO, July 16.—Butter—Unchanged.

Eggs—Unchanged. Receipts, 13,997 cases.

Potatoes—Unchanged. Receipts, 30 cars.

Poultry—Alive, lower; fowls, 12½; springs, 18a21.

NEW YORK.

NEW YORK, July 16.—Butter—Steady; receipts, 11,070; creamery (92 score), 27; creamery (higher scoring), 27¼a28; firsts, 24¾a26½; seconds, 23a24½.

Eggs—Firm; receipts, 11,423; fresh gathered, extras, 24a25; extra firsts, 22a23; firsts, 20a21; seconds, 18a19; nearby hennery whites, fine to fancy, 27a28; nearby hennery browns, 24a25.

Cheese—Steady; receipts, 6,241 boxes; state, whole milk, fresh, flats and twins, colored, specials, 15; do., white, 14¾; do., colored, average fancy, 14½a14¾; do., white, 14¼a14½.

Live poultry—Weak; western chickens, broilers, 20; fowls, 15; turkeys, 11 a12. Dressed—Quiet; western frozen roasting chickens, 18a22; fresh fowls, iced, 13½a17; fresh turkeys, iced, 15a16.

NEW YORK METAL MARKET.

NEW YORK, July 16.—The metal exchange quotes lead offered at 5.62. Spelter not quoted.

At London—Lead, £24 16s, 3d. Spelter, £96.

LONDON MARKET IS BUSIER.

American Section Best Spot on Change—Steel and Copper Active.

LONDON, July 16.—Money conditions are getting tighter and discount rates were firmer today.

The American section was the best spot on the stock exchange. Traders were busier than for some time past, and U. S. Steel and Amalgamated Copper were active leaders at a fraction over parity.

Business in other directions was irregular. Copper shares eased off with the metal and home rails affected by the coal trade crisis. The war loan was subjected to further selling for exchange purposes.

Fair Wool Business at Boston.

BOSTON, July 16.—The Commercial Bulletin will say tomorrow:

"A fair volume of business has again been accomplished in the wool market this week, although the decidedly easier tone at the London sales the last of the week is said to have had a restraining influence on buyers. Prices here have been firmly maintained, and medium wools still show an upward tendency. Buying still proceeds more or less steadily in the country at fully recent rates for fine wool and fractional advances in some cases for medium wools."

NEW YORK STOCK MARKET.

Received by private wire direct to The Star office.

	Open.	High.	Low.	Close.
Alaska Gold Mining..	35⅝	35¾	35½	35½
Allis-Chalmers.....	18	18¼	17¾	18¼
Allis-Chalmers pfd...	57	57⅝	56½	56½
Amalgamated Copper	74¼	74¼	73⅛	73⅝
Am. Agricul. Chem...	50⅛	50⅛	50⅛	50⅛
American Beet Sugar.	49¼	49⅜	48¾	48¾
American Can.....	52¼	52½	51⅝	51¾
American Can pfd....	103½	105	103½	105
Amer Car & Foundry.	55	57¼	54¾	57¼
Am. Coal Products...	148¾	148¾	133	133
American Cotton Oil.	47	47	46½	46½
American Ice.....	26	26	25½	25¾
American Linseed....	10¼	10½	10¼	10½
Amer. Locomotive...	50⅞	51⅛	50	51¼
Am. Malt com.....	5⅛	5⅜	5⅛	5⅜
Amer. Smelt. & Refin.	80⅝	80⅝	79⅝	80½
Am. Smelt. & Ref.pfd.	107	107	107	107
Amer. Steel Foundry.	42¼	42½	41	41½
American Sugar.....	109	109⅝	109	109⅝
Amer. Tel. & Teleg...	121⅛	121⅛	120¾	121
American Tobacco...	224⅛	224⅛	224⅛	224⅛
American Woolen pfd.	85	85	85	85
Anaconda Copper....	35⅝	35⅝	34¾	34⅞
Atchison.....	100½	101⅛	100¼	100¾
Atchison pfd.....	97	97	97	97
Atlantic Coast Line...	100½	100½	100½	100½
Baldwin Locomotive.	72	73¼	71½	73
Baltimore & Ohio....	77¼	77¼	76¾	77¼
Baltimore & Ohio pfd.	71	71	71	71
Bethlehem Steel.....	181½	187¾	181	187½
Bethlehem Steel pfd..	120	120⅛	120	120⅛
Brooklyn Rap. Tran..	87½	87½	87¼	87¼
Butte Superior.....	71	71½	70⅞	71
Butterick Pub. Co...	28½	28½	28½	28½
Canadian Pacific.....	144½	144½	143	143¼
Central Leather.....	41⅝	42¼	41⅜	42¼
Chi. & Great West pf.	28	28½	28	28½
Cicago, Mil. & St.P...	81½	81½	80⅝	81
Chicago, R. I. & Pac..	13⅞	13⅞	11⅝	12
Chino Copper.....	46⅝	46⅞	46	46⅛
Colorado Fuel & Iron.	33⅞	34⅞	33¼	34⅝
Consolidated Gas....	129¼	129¼	127¾	127¾
Corn Products.....	14¾	15¼	14½	15
Corn Products pfd...	80	80	80	80
Crucible Steel.....	34⅞	44⅜	34½	44⅜
Cuban-Amer. Sugar..	103⅞	103⅞	102¼	102¼
Den. & Rio Grande pf.	8	8½	8	8½
Del., Lacka. & Westn.	420	420	420	420
Distillers Securities..	25	25¾	24⅝	24⅞
Dome Mining.....	24	24¼	23	23⅞
Erie Railroad.....	25⅞	25⅞	25⅜	25⅜
Erie 1st pfd.....	40½	40½	40½	40½
Erie 2d pfd.....	32	32	31	31
Federal Min. & Smelt.	34	36	34	36
Fed. Min. & Smelt. pf.	53	53	52¾	52¾
General Electric.....	168½	168½	167⅞	167⅞
General Motors.....	181	183¼	180	183¼
General Motors pfd..	104½	104¾	104½	104½
Goodrich Co., B. F...	51⅝	51¾	50½	51¼
Great Northern pfd..	116½	117	115¾	116
Great Northern Ore..	36¾	37½	36¾	37¼
Guggenheim Explor..	63	63	62¼	62¼
Hide & Leather pfd.	33½	34	33½	34
Illinois Central.....	103	103	102¾	102¾
Inspiration Copper..	31	31¼	30⅞	30⅞
Interborough-Metro..	20¼	20¼	19⅝	19⅝
Interboro.-Metro. pf.	72½	72½	72½	72½
Interborough Consol.	20½	20½	20	20
Inter.-Bor. Consol. pr.	72	72	72	72
International Paper..	9¾	9⅞	9½	9½
Kansas City Southern	23¼	23¾	23¼	23¾
Kresge Stores pfd....	109¾	109¾	109¾	109¾
Lackawanna Steel....	49	49½	48½	48¾
Lehigh Valley.....	142⅝	142⅝	141¾	142
Lorrillard pfd.....	114	114⅛	114	114⅛
Loose-Wiles 1st pfd..	90	90	90	90
Maxwell Motor.....	36¾	36⅞	36½	36⅞
Maxwell Motor 2d pf.	34⅝	34⅝	34¼	34⅝
Mex. Petroleum.....	74¾	74¾	73¼	73⅞
Miami Copper.....	27⅝	27½	27	27
Missouri, Kan. & Tex.	6	6	5	5⅛
Mo., Kan. & Tex.pfd.	16½	16½	14	14¼
Missouri Pacific.....	3⅝	3⅝	3¼	3¼
Montana Power.....	48	48	47	47
National Cloak & Suit	72	72	71⅞	71⅞
National Biscuit.....	120	120	120	120
National Biscuit pfd.	124	124	124	124
Nat.Enamel & Stamp.	15½	15½	15½	15¾
National Lead.....	64¼	64¾	63	63
Nevada Copper.....	14⅝	14¾	14⅝	14¾
New York Air Brake.	103½	103½	102	103
New York Central...	87	87	85⅞	86¼
N.Y.,N.H & Hartford	59	59	57¼	58
N.Y., Ont. & Westrn	26¼	26¼	26¼	26¼
Norfolk & Western...	103	103	103	103
North America.....	72½	73⅞	72½	73⅞
Northern Pacific.....	104⅞	104⅞	103⅝	103¾
Pacific Mail Steams'p.	33⅞	37	33	37
Penna. Railroad.....	106	106	105⅞	105⅞
Peoples Gas, Chicago.	117½	117½	117½	117½
Pettibone-Mulliken..	62½	70	62½	70
Pittsburgh Coal.....	23	23½	22⅝	22⅝
Pittsburgh Coal pfd..	92¼	92¼	92¼	92¼
Pressed Steel Car....	49⅞	51¼	49¼	51¼
Quicksilver Mining...	2⅝	3½	2⅝	3½
Quicksilver Min. pfd.	3½	4¼	3½	4¼
Railway Steel Springs	33	33⅞	33	33⅞
Ray Consol. Copper..	23½	23⅝	23	23
Reading Railway....	147⅞	147¾	146½	146⅝
Republic Iron & Steel	30¾	33	30¾	32¾
Republic Ir.& Steel pf.	89¾	90⅝	89¾	90
Rumley Company....	2¾	2¾	2¾	2¾
Seaboard Air Line pf.	33	33	32¾	32¾
Sears, Roebuck.....	146	146	146	146
Sloss-Sheffield.....	36	37¾	36	36¾
Southern Pacific.....	84	84	82½	83¼
Southern Railway....	14½	14½	14¼	14¼
Southern Railway pf.	47	47	47	47
Standard Milling pfd.	73	73	73	73
St.L. & San Fran.....	4⅞	4⅞	4½	4¾
St.L & San Fran 2d...	4¾	5⅛	4¾	5⅛
Studebaker.....	82⅞	82⅞	82	82⅝
Studebaker Corp. pfd.	100	100	100	100
Tennessee Copper....	39	39⅝	38⅞	39
Texas Companies....	129⅞	130	129⅞	130
Texas & Pacific.....	12¾	12¾	12¾	12¾
Third Avenue.....	51	51⅛	50¼	50½
Union Pacific.....	127¾	127⅞	125⅞	126⅞
United Rwy. Invest..	19¾	20	19⅛	19⅞
United Ry. Invest. pf.	36⅝	36½	36⅝	36⅝
U. S. Cast Iron Pipe..	12½	17	12½	17
U. S. Red. & Ref.com.	3⅝	3⅝	3⅝	3⅝
U. S. Red. & Ref. pfd.	4	4¼	4	4
U. S. Rubber.....	48	48	47⅝	47⅞
U. S. Steel.....	63½	63⅞	63	63⅞
U. S. Steel pfd.....	110⅝	110¾	110⅝	110½
Utah Copper.....	68	68	67¼	67¾
V.-Carolina Chemical.	32¾	33⅛	32¾	33⅛
Va. Iron Coal & Coke.	41	44	41	44
Wabash.....	⅛	⅛	⅛	⅛
Western Union.....	70½	70½	69⅞	69⅞
Westinghouse Electric	104⅝	105⅛	103½	103⅞
Westingh'se ex rights.	104¾	105⅛	104¾	105½
Willys-Overland.....	138	139½	136¾	137½
Willys-Overland pfd..	102½	102½	102½	102½

Selling Ex Dividend Today.

Central Railroads of New Jersey, 2.

	High	Low
Call Money.....	2	1¾

Hourly Sales of Stocks Today.

To 11 a.m....	205,300	To 12 m.....	319,400
To 1 p.m....	424,900	To 2 p.m....	553,800

NEW YORK BONDS.

	High.	Low.
Atchison gen. 4s.....	90¾	90⅝
Baltimore & Ohio gold 4s...	86½	86¼
Chi., Bur. & Quincy joint 4s..	96¼	96
Interbor. Rap. Tran. trust 4s.	75¾	75¼
Norfolk & Western 4s.....	88¾	88
Northern Pacific 4s.....	90⅞	90⅝
Pennsylvania con. 4s (1948).	97¼	97
Pennsylvania 4½ ter. rcts...	103	103
Reading Ry. gen. mortg. 4s..	92⅞	92⅞
Southern Ry. gen. mortg. 4s..	61½	61¼
Southern Rwy. 5s.....	99⅝	99½
Union Pacific 4s.....	94⅛	93¾
United States Steel 2d 5s....	101⅝	101

STEEL SHARES IMPART STEADINESS TO MARKET

Actual Leaders, Offerings Being Readily Absorbed at Slight Recessions.

Low-Priced Rails Sell at New Low Prices—Southern Pacific Again Among Depressed Stocks.

NEW YORK, July 16.—War stocks yielded none of their prominence on the resumption of trading today.

Bethlehem Steel soon rose three points, to 183, and American Can, Crucible Steel, Baldwin Locomotive, Studebaker and Willys-Overland touched records never before attained.

U. S. Steel was the most active feature, however, opening with a sale of 8,000 shares at 63½ to 63¾, against yesterday's close of 63¼.

Immediately thereafter offerings of 4,000, 2,000 and 1,000 shares of steel were readily absorbed at slight recessions.

New Haven Is Also Heavy.

All other parts of the list were higher, Southern Pacific and New Haven alone exhibiting heaviness.

Bethlehem Steel continued its advance to 186, and other issues in the same group added to initial gains.

These shares, with U. S. Steel, made up a large part of the first hour's active business.

Steel was the actual leader, its firmness imparting steadiness elsewhere.

Southern Pacific Declines.

Southern Pacific declined to within a small fraction of yesterday's minimum quotation, later making partial recovery.

Low-priced railways like Missouri, Kansas and Texas and Rock Island sold at new low prices.

More selling of U. S. Steel 5's at a concession marked the early dealing in bonds.

Irregular Tendency Develops.

Stocks developed an irregular tendency in the afternoon, renewed weakness in Southern Pacific affecting allied shares.

Meantime, however, war specialties, particularly Crucible common and preferred, were very active at new high records.

Washington Stock Exchange.

SALES.

Regular call—Washington Rwy. 4s, $1,000 at 81¾, $1,000 at 81¾, $1,000 at 81¾, $1,000 at 81¾, $4,000 at 81.

Potomac Electric Cons. 5s, $1,000 at 100¾, $1,000 at 100¾, $1,000 at 100¾, $1,000 at 100¾, $4,000 at 10¾.

Washington Railway pfd., 10 at 83¼, 25 at 83¼, 2 at 83½, 25 at 83½.

Mergenthaler, 10 at 180½.

After call—Capital Traction 5s, $2,000 at 105½, $3,000 at 105½, $2,500 at 105½, $2,000 at 105½.

Washington Gas 5s, $1,000 at 105¼, $500 at 105¼.

Bid and Asked Prices.

GOVERNMENT BONDS.	Bid.	Asked.
U. S. registered 2s	96⅞	95⅝
U. S. coupon 2s	96⅞	.....
U. S. registered 3s	100⅝	.....
U. S. coupon 3s	100⅝	.....
U. S. registered 4s	108⅞	.....
U. S. coupon 4s	110⅝	.....
D. C. 3.65s	103½	105
GAS BONDS.		
Georgetown Gas Cert. Ind. 5s....	101	.....
Georgetown Gas	101	.....
Washington Gas 5s	104⅞	105¼
Columbia Gas and Electric 5s...	73¾	.....
Columbia Gas and Elec. deb. 5s...	55	.....
RAILROAD BONDS.		
Capital Traction 5s	105	105½
Anacostia and Potomac guar. 5s..	100	100½
Anacostia and Potomac 5s	98	.....
City and Suburban 5s	102	.....
Metropolitan 5s	103	.....
Washington Rwy. and Elec. 4s..	81⅝	82
Washington, Alex. and Mt. V. 5s....	.....	86
MISCELLANEOUS BONDS.		
Potomac Electric Cons. 5s	100⅝	101
Potomac Electric Light 5s	105	.....
Chesapeake and Potomac Tel. 5s..	103	.....
American Tel. and Teleg. 4s....	92	.....
American Tel. and Teleg. 4½s....	100½	.....
D. C. Paper Mfg. 5s	99	.....
Washington Market 5s, 1927.....	95	.....
Washington Market 5s, 1947.....	95	.....
W. M. Cold Storage 5s.....	96	100
Norfolk and Wash. Steamboat 5s..	104½	.....
Riggs Realty 5s (long)	101	103
Riggs Realty 5s (short).....	100	.....
PUBLIC UTILITY STOCKS.		
Capital Traction	86½	90½
Washington Rwy. and Elec. com..	88½	92
Washington Rwy. and Elec. pfd..	83½	84
Washington-Virginia Rwy. pfd...	55	.....
Washington Gas	7½	.....
American Tel. and Teleg.....	121	.....
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	180	182
Lanston Monotype	60	63¼
MINING STOCK.		
Greene-Cananea	41	.....
NATIONAL BANK STOCKS.		
American	150	170
Capital	200	.....
Columbia	.....	255
Commercial	192	.....
District	132½	.....
Farmers and Mechanics'	240	260
Federal	151	.....
Lincoln	160	.....
Metropolitan	195	.....
Riggs	450	500
Second	137	142
National Bank of Washington.....	.....	280
TRUST COMPANY STOCKS.		
American Security and Trust.....	268	275
National Savings and Trust.....	268	.....
Union Trust	120	127
Washington Loan and Trust.....	281	.....
Continental Trust	116	.....
SAVINGS BANK STOCKS.		
Home	88	98
Bank of Commerce and Savings...	12	.....
East Washington.....	12½	.....
FIRE INSURANCE STOCKS.		
Corcoran	90	.....
Firemen's	18	.....
German-American	285	.....
National Union	6	.....
TITLE INSURANCE STOCKS.		
Columbia	4	.....
Real Estate	80	.....
MISCELLANEOUS STOCKS.		
D. C. Paper Mfg. Co.....	*110	.....
Graphophone com.	6½	.....
Graphophone pfd.	80	.....
Merchants' Transfer and Storage..	100	.....
Security Storage	180	.....
Washington Market	17½	.....

*Ex dividend.

CURB STOCKS.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

	Bid.	Asked.
Alaska-Juneau	12⅝	13
Atlanta Goldfield	34	36
Braden Copper	6⅞	7½
British-American Tobacco	15¼	16¼
Electric Boat	195	197
Film	4⅛	4⅝
Gum	2⅛	3⅛
Goldfield Merger	24	26
Goldfield Merger	24	26
Greene-Cananea	42¾	43
Intercontinental Rubber	7	8
Jim Butler	84	86
Jumbo Extension	1 11-16	1 13-16
Majestic	75	79
Nipissing Mines Co.	5½	5¾
Prodt Sharing	2⅝	2⅞
Riker-Hegeman	6¼	[illegible]
Standard Motors	10⅝	10½
United Cigar Stores (new).....	8⅞	10

NEW YORK COTTON.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

	Open.	High.	Low.	2 p.m.
October	9.15	9.25	9.15	9.24
December	9.43	9.52	9.43	9.50
January	9.52	9.61	9.51	9.60
March	9.78	9.86	9.78	9.86
May	10.00	10.09	10.00	10.06

Geddes Wins Fight for Fortune.

OGDEN, Utah, July 16.—The jury in the case of Albert Geddes, suing for an interest in the six-million-dollar estate of David Eccles, Utah millionaire sugar manufacturer, on the ground that he is a son of Eccles, decided today that Eccles was the boy's father.

Rev. Joseph Essing Dead.

CHICAGO, July 16.—Rev. Joseph Essing, widely known among German-speaking Catholics as an orator, died at the Alexian Brothers' Hospital here today. He was seventy-eight years old.

INCREASED OFFERINGS CAUSE WHEAT REACTION

Early Bullish Influence Yields to Reports of Enlarged Receipts at Chicago.

CHICAGO, July 16.—Although reports of storm damage in parts of Kansas and Nebraska had a bullish effect today on the wheat market, the effect failed to last. Enlarged receipts here and increased offerings from the country were largely responsible for the reaction. Traders seemed to be about evenly divided as to the probable course of the market.

After opening unchanged to 1½ higher, prices scored a slight further gain and then receded to about last night's level.

Advantage to Corn Bears.

Corn was governed mainly by the action of wheat. Hot weather, however, gave advantage to the bears. Opening prices, which ranged from ¼ off to ¾ advance, were followed by a moderate general sag.

Sentiment regarding oats appeared to be against the bulls. Trade, though, was virtually confined to pit speculators.

Provisions suffered from lack of support. Higher prices for hogs were ignored.

Afterward the wheat market took a decided upward swing, influenced by reports that so far not to exceed 5 per cent of the crop had been threshed. The close was unsettled at ⅛ to ⅞ above last night.

Later the corn market was helped upward by a fairly good shipping demand. The close was firm, ⅛a¼ to ½ above last night.

	Open.	High.	Low.	Close.
WHEAT—				
July	116½	117	115	115⅞
September	108¼	110	107⅝	108⅛
CORN—				
July	76⅝	77⅛	76⅜	76⅞
September	72¼	73⅛	72⅛	72⅞
OATS—				
July	49⅞	50	49¼	49¾
September	37⅝	38⅜	37⅜	38¼

NEW YORK.

NEW YORK, July 16.—Flour—Steady. Pork—Easy; family, 21.00a22.00; short clear, 19.00a21.50.

Beef—Steady; family, 19.50a20.50.

Lard—Steady; middle west, 8.00a8.10.

Molasses—Firm.

Hay—Steady.

Hides—Quiet.

Leather—Firm.

BALTIMORE.

Special Dispatch to The Star.

BALTIMORE, July 16.—Wheat—Firmer; spot No. 2 red, 1.13¼; spot No. 2 red western, 1.15¾; July No. 2 red, 1.12¼; August No. 2 red, 1.11¼; receipts, 39,888 busheis; southern by sample, 95a1.08; southern on grade, 1.07¼a1.13½.

Corn—Firmer; spot contract, 85; July, 85; exports, 117,607 bushels.

Oats—Firmer; No. 2 white, 62; standard white, 61½; No. 3 white, 60½a61.

Rye—Firm; new No. 2 western export, 1.03a1.04; receipts, 3,201 bushels.

Hay—Firm, but quiet; No. 1 timothy and No. 1 clover mixed, unchanged.

Grain freights—Steady; steam to Liverpool, per bushel and picked ports, per quarted, unchanged.

LIVERPOOL.

LIVERPOOL, July 16.—Wheat—Spot No. 2 Manitoba, 11s 8½d; No. 3, 11s 7d; No. 1 northern Duluth, 11s 7d; No. 2 hard winter, 11s 7d.

Corn—Spot American mixed, new, 8s 3d.

Flour—Winter patents, 43s 6d.

COTTON MARKETS.

NEW YORK.

NEW YORK, July 16.—The cotton market was very steady early today, and after opening 6 to 7 points higher sold up another point or two on the active months in response to relatively steady cables, strength in the stock market, continued dry weather in southern Texas and bullish private condition figures. General business was quiet, but Wall street was a moderate buyer, and there was scattered covering on the advance.

A private crop report made the mid-July condition 77.8, comparing with a report of 79.5 by the same authority as of June 25.

Futures opened steady. October, 9.15; December, 9.43; January, 9.52; March, 9.76.

Realizing checked the advance around 9.23 for October, or about 12 to 13 points net higher, toward the end of the morning, but the selling was not aggressive, and prices ruled steady at a reaction of 4 or 5 points from the best.

NEW ORLEANS.

NEW ORLEANS, July 16.—In the face of continued good weather over the cotton belt, operators on the long side made an aggressive drive at the shorts around the opening today and put the trading months 8 to 9 points up. Offerings were scanty on the advance.

A private bureau condition report showing a loss of 1.7 points in the last fortnight induced rather general buying and at noon prices were 16 to 18 points over yesterday's close.

Futures opened steady. July, 8.61; October, 8.98; December, 9.19; January, 9.30; March, 9.51.

LIVERPOOL.

LIVERPOOL, July 16.—Cotton—Spot steady. Good middling, 5.45; middling, 5.15; low middling, 4.69. Sales, 12,000 bales. For speculation and export, 2,000 bales. Receipts, 1,000 bales. Futures steady. July, 5.05; July and August, 5.06; August and September, 5.09½; September and October, 5.17½; October and November, 5.23; November and December, 5.28; December and January, 5.32½; January and February, 5.36½; February and March, 5.40; March and April, 5.45; April and May, 5.48; May and June, 5.51; June and July, 5.53½; July and August, 5.05.

TSE NE GAT FOUND INNOCENT.

Jury Returns Popular Verdict on Murder Charge.

DENVER, Col., July 16.—Tse Ne Gat, Piute Indian, was found not guilty of murder by a jury in the United States district court late yesterday. He had been tried on a charge of killing Juan Chacon, a Mexican sheep herder, in southwestern Colorado.

Tse Ne Gat testified in his own behalf, saying: "I could not kill my friend," and other Indians told of overhearing a plot by certain Indians and half-breeds to get Tse Ne Gat hung.

Announcement of the verdict brought an outburst of approval from a picturesque array of spectators. Women in summer gowns and men in the somber hues of civilized business costumes, bespangled Mexicans and beaded and blanketed Indians joined in the applause.

Gen. Hugh L. Scott, chief of staff of the United States Army, who traversed wild mountain trails in Utah on horseback and induced Tse-Ne-Gat to surrender after the Piute and his little band had defied a federal marshal and his posse for two weeks, expressed keen gratification at the Indian's acquittal.

"I am very glad that Tse-Ne-Gat has had justice," said Gen. Scott. "I always have contended that he was innocent."

Rev. F. E. Clark Is Improving.

BOSTON, July 16.—Favorable reports from Rev. Francis E. Clark, founder of the Christian Endeavor Society, who is ill with typhoid fever at his summer home at Sagamore Beach, were received at the headquarters of the society today. It was said that the improvement in the patient's condition was continuing, although it was slight.

BOOTH HOPPER RELEASED.

Given to Minneapolis in Exchange for Harper.

Special Dispatch to The Star.

ST. LOUIS, Mo., July 16.—Booth Hopper has been released to Minneapolis in exchange for Harry Harper, who will join the Nationals in Cleveland.

WEATHER.

Cloudy Tonight and Saturday; Probably Thundershowers.

For the District of Columbia and Maryland, partly cloudy tonight and Saturday, with probably occasional thundershowers; not much change in temperature; light to moderate south and southwest winds.

Records for Twenty-Four Hours.

The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday:

Thermometer—Yesterday, 4 p.m., 84; 8 p.m., 78; 12 midnight, 73; today, 4 a.m., 71; 8 a.m., 76; 12 noon, 90; 2 p.m., 83. Maximum, 93 at 1 p.m. today; minimum, 71, at 5 a.m. today.

Temperature same date last year—Maximum, 90; minimum, 72.

Barometer—Yesterday, 4 p.m., 29.87; 8 p.m., 29.87; 12 midnight, 29.86; today, 4 a.m., 29.83; 8 a.m., 29.84; 12 noon, 29.81; 2 p.m., 29.78.

Condition of the Water.

Temperature and condition of water at 8 a.m.: Great Falls—Temperature, 77; condition, 95. Dalecarlia reservoir—Temperature, 80; condition at north connection, 50; condition at south connection, 70. Georgetown distributing reservoir—Temperature, 81; condition at influent gatehouse, 45; condition at effluent gatehouse, 20.

Weather in Various Cities.

Stations.	Barometer.	Temperature. Highest yesterday.	Temperature. Lowest last night.	Rainfall, 8 a.m. to 8 a.m.	State of weather.
Abilene, Tex.	29.86	98	74	....	Clear
Albany	29.82	88	64	....	Clear
Atlantic City	29.86	88	70	0.20	Cloudy
Bismarck ...	29.92	78	50	....	Pt.cloudy
Boston	29.84	82	64	....	Cloudy
Buffalo	29.76	78	68	....	Cloudy
Charleston ..	29.94	90	78	....	Clear
Chicago	29.76	88	74	....	Pt.cloudy
Cincinnati ..	29.86	92	76	....	Clear
Cleveland ...	29.78	84	70	0.30	Cloudy
Denver	29.84	86	60	....	Clear
Detroit	29.78	82	70	0.18	Cloudy
Galveston ...	30.00	88	82	....	Cloudy
Helena	29.94	68	50	....	Pt.cloudy
Jacksonville..	30.00