THE WORLD OF FINANCE AND TRADE

WASHINGTON NEW YORK LONDON

BUSINESS WAS LIGHT, BUT PRICES VERY FIRM

Capital Traction, Railway Common and Washington Gas All Held at Higher Figures.

American Graphophone Shares Display Continued Strength—Dividends Declared.

BY I. A. FLEMING.

While business was very light on the Washington Stock Exchange today, there were evidences of some investment inquiry and an indication of better prices for the utility stocks.

Odd lots of Capital Traction shares were sold at 88 and 88¼, additional fractional advances over the early-in-the-week figures, and the bid price on Washington Railway and Electric common was raised ½ point to 81½.

The bid price on Washington Gas was 76 strong, with nothing offered under 78.

A little Lanston sold at 78, which is a point better than the last previous sale. Mergy sold at 171½, ex-dividend.

American Graphophone shares continue to develop strength with each day. There were no sales here, but the asking price was raised to 138 for the common and 133 was bid, while the preferred was quoted at 140⅝ bid and 145 asked.

There are many rumors in connection with the prospects of the company and its future. One has to do with an effort on the part of a competitor to acquire control.

From information deemed to be reliable, it is learned that control is so held that it could not be purchased on the open market. This, however, does not mean that the holders could not be induced to part with their shares. There is a well defined rumor of some favorable news in connection with Graphophone coming out next week, but without hint as to possible action. The stock continues to advance on the New York market.

The only bond transaction today was a sale of Riggs Realty 5s, long term maturity, which sold at 101, a gain of ½ point over the last sale.

For the week ended today the total transactions have been 428 shares of stock and $43,600 face value of bonds. Railway 4s have led the bond and Washington Gas the stock trading.

Dividends Declared.

The American Graphophone Company will pay 1¾ per cent quarterly dividend January 1 to shareholders of record December 15.

A semi-annual dividend of 2½ per cent has been declared by the directors of the East Washington Savings Bank, payable December 15, books closing December 4, at the close of business.

Condition of the Treasury.

The condition of the United States Treasury yesterday was:

Net balance in general fund, $117,-486,297.

Total receipts, $2,039,069.

Total payments, $2,302,633.

The deficit this fiscal year is $42,-037,461, against a deficit of $46,733,834 last year, exclusive of Panama canal and public debt transactions.

Washington Stock Exchange.

SALES.

Riggs Realty 5s (long), $1,000 at 101.
Capital Traction, 10 at 88.
Mergenthaler, 10 at 171¼.
Lanston, 2 at 78.
After call—Capital Traction, 1 at 88¼, 1 at 88.

Bid and Asked Prices.

	Bid.	Asked.
GOVERNMENT BONDS.		
U. S. registered 2s	99¼	.....
U. S. coupon 2s	98⅝	.....
U. S. registered 3s	101⅞	.....
U. S. registered 4s	109⅝	110⅝
U. S. coupon 4s	109⅞	.....
D. C. 3.65s	103½	104
GAS BONDS.		
Georgetown Gas Cert. Ind. 5s	103	.....
Georgetown Gas 5s	103	.....
Washington Gas 5s	105½	106½
Columbia Gas and Elec. 5s	76	.....
RAILROAD BONDS.		
Capital Traction 5s	107¼	108
City and Suburban 5s	102½	.....
Metropolitan 5s	103	104½
Washington Rwy. and Elec. 4s	81	81¼
MISCELLANEOUS BONDS.		
Potomac Electric Cons. 5s	99¾	100¼
Potomac Electric Light 5s	105¾	.....
Chesapeake and Potomac Tel. 5s	104	.....
American Tel. and Telga. 4s	94	.....
American Tel. and Telga. 4½s	102½	.....
D. C. Paper Mfg. 5s	99	.....
Washington Market 5s, 1927	95	.....
Washington Market 5s, 1947	95	.....
W. M. Cold Storage 5s	96	.....
Norfolk and Wash. Steamboat 5s	105	.....
Riggs Realty 5s (long)	100¾	101¼
Riggs Realty 5s (short)	100	.....
PUBLIC UTILITY STOCKS.		
Capital Traction	87½	88
Washington Rwy. and Elec. com	81¾	.....
Washington Rwy. and Elec. pfd	82	84
Norfolk and Wash. Steamboat	150	160
Washington Gas	76	78
Columbia Gas and Electric	15½	.....
American Tel. and Telga	128	.....
TYPE MACHINE STOCKS.		
Mergenthaler	*171¼	.....
Lanston	76¾	80
MINING STOCK.		
Greene-Cananea	43	.....
NATIONAL BANK STOCKS.		
American	150	170
Capital	220	.....
Columbia	245	255
Commercial	193	210
District	133½	.....
Farmers and Mechanics'	246	.....
Federal	135	.....
Lincoln	160	.....
Metropolitan	190	.....
Riggs	.....	485
Second	137	150
National Bank of Washington	.....	227
TRUST COMPANY STOCKS.		
American Security and Trust	256	275
National Savings and Trust	250	.....
Union Trust	120	128
Washington Loan and Trust	232	.....
Continental Trust	115¾	120
SAVINGS BANK STOCKS.		
Home	385	.....
Bank of Commerce and Savings	12	.....
East Washington	*12½	.....
Security Savings and Commercial	136	.....
FIRE INSURANCE STOCKS.		
Arlington	6	.....
Corcoran	80	.....
Firemen's	18	.....
German-American	260	.....
National Union	6	.....
TITLE INSURANCE STOCKS.		
Columbia	4½	5¾
MISCELLANEOUS STOCKS.		
Chapin-Sacks	175	.....
D. C. Paper Mfg. Co.	125	.....
Graphophone com.	133	138
Graphophone pfd.	140⅝	145
Merchants' Transfer and Storage	100	.....
Security Storage	175	.....
Washington Market	17½	.....

*Ex dividend.

OIL STOCKS.

Quotations furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Atlantic Refining Co.	650	660
Anglo-American Oil	17½	18¾
Buckeye Pipe Line	114	117
Continental Oil Co.	270	275
Galena-Signal Oil Co. com	165	167
Galena-Signal Oil Co. pfd	135	138
Illinois Pipe	170	172
Indiana Pipe	112	114
Houston Oil Co.	21	22
National Transit	36	37
Ohio Oil Co.	172	174
Pierce Oil Corporation	16⅝	17¼
Prairie Oil and Gas Co.	430	434
Prairie Pipe	220	222
South Penn Oil Co.	367	370
Southern Pipe Line	235	240
Southwestern Penn Pipe Line	135	140
Standard Oil California	339	342
Standard Oil Indiana	503	507
Standard Oil Kansas	450	460
Standard Oil Kentucky	350	360
Standard Oil Nebraska	355	365
Standard Oil New Jersey	500	505
Standard Oil New York	212	214
Standard Oil Ohio	525	535
Swann & Finch Co.	130	140
Union Tank Line Co.	87	89
Vacuum Oil Co.	227	229
Washington Oil Co.	45	50

GENERAL STOCK LIST SHOWS LITTLE CHANGE

Market Becomes Firmer Toward the Close on Covering by Shorts. Specialties Fluctuate.

Business Generally Good, Railroad Earnings Better and Traders Look for an Advance.

NEW YORK, December 4.—Immediately on the opening of the market there were indications of a continuation of the rally started Friday afternoon, but the advance was soon checked, and for the first hour and midway into the second the tape told its story of inactivity, with here and there some signs of strength, but with the majority of the industrials showing declines.

Just before the close there was a rush of short covering that gave the market appearance of strength, which brought stocks back to a level with last night's closing and in some cases additional gains were made.

Some of the rails made fractional gains, but the changes in this group were not very important, and this was also true of many standard shares in the industrial group.

January Rise Gossip.

Traders are now talking about the January rise in the event of the bears being able to hold the market through pressure during the present month. This action they accredit to a desire to tire out the public and drive them out, forcing their securities on the market. Whether or not it can be done remains to be seen.

Room traders are doing little now, but many of them are holding blocks of securities, confident that the market will come back.

It is believed that the earnings of the Steel Corporation will reach anticipation—$50,000,000 net for the quarter—and that the in-business of the corporation has exceeded the output by 60 per cent. Home orders, which have materially increased, have received the favor of the manufacturers as against foreign orders. That deliveries of shells, etc., are wanted for the last half of 1916, and even late in that year, would seem to indicate that there is little chance for peace in the near future.

Arguments for Bull Movement.

Business is improving very generally throughout the United States, whereas the great boom in stocks came on foreign business, on so-called enormous profits in war contracts. The profits must be about the same today as in midsummer. These are arguments for favoring a bull movement before very long, advanced by traders who are closely watching every fluctuation.

Numerous advances, from a fraction to a full point, were scored in specialties. Agricultural Chemical preferred moved up 3½ points, Montana Power was weak and United Fruit, on the proposition to issue preferred stock to retire bonds, was 3½ lower. Republic Steel and Iron was very firm and 2¾ higher; Goodrich Company gained a point; Utah Copper, 1½; General Motors, 6 points, and Sloss-Sheffield Steel, 1¼. Bethlehem Steel was 10 points off.

As a rule the usually active shares closed nearly at the levels of yesterday.

Week of Moderate Dealings.

The stock market settled down to very moderate dealings this week, presumably in anticipation of impending events, such as the convening of Congress and the publication of the President's message to that body.

War shares and similar specialties were affected to a degree by the views of a prominent bank president, who expressed the opinion that contracts for munitions and other supplies to the allies might soon suffer serious curtailment.

On the other hand, conditions in the steel and iron trade and the phenomenal October earnings submitted by most of the leading railways more than neutralized the decline in stocks of a more speculative character.

It was generally admitted, however, that investment shares have not responded in anything like full measure to the highly prosperous conditions disclosed by the railroads. This may be due to recurrent European liquidation of these securities, necessitated in part by the heavy subscriptions to the new French loan.

Steady Decline in Exchange.

A steady decline in exchange on Germany to the lowest rates ever quoted in this market was the feature of the international credit situation. No plausible reason for the development was vouchsafed, but it was assumed that the falling off in German exports and that country's financial isolation offered sufficient explanation.

All trustworthy advices point to marked improvement in many lines of merchandise, a fact borne out by the enlarged bank clearings at most centers of trade and an increase in the demand for cash from legitimate business interests.

CURB STOCKS.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

	—12:15 p.m.— Bid.	Asked.
Atlanta Goldfield	23	26
Braden Copper	16	16¼
British-American Tobacco	14	15
Butte Copper and Zinc	5¾	6
Canadian Car and Foundry com	96	100
Canadian Car and Foundry pfd	110	113
Car Light and Power	7¾	8¼
First National Copper	5	5½
Goldfield Cons.	1 5-16	1⅜
Goldfield Merger	18	19
Guantanamo Sugar	65	68
International Motors com	34	38
International Motors pfd.	60	64
International Petroleum	12½	12¾
Jim Butler	1	1⅛
Jumbo Extension	1¼	1 5-16
Kathodion Bronze	18	18½
Kennecott Copper	53⅛	53⅜
Kerr Lake	4½	4¾
Lake Torpedo	14½	15
Magma Copper	15	15¼
Marine com.	17⅛	17¼
Marine pfd.	66½	67
Marine 4½s, bonds	93¾	94½
Marine 4½s, certificates	92⅞	93
Midvale Steel	75⅜	75½
Nipissing Mines Co.	7⅝	7⅞
Ray Hercules	3½	3⅝
Riker-Hegeman	5¼	5½
Standard Motors	9½	10
Sterling Gum	2⅝	2¾
Submarine Corporation	46¼	46½
Tobacco Products	33½	34¼
United Profit Sharing	1⅞	2
U. S. Light and Heat	3⅜	3⅝
U. S. Light and Heat pfd	4⅞	5¼
Victoria Oil	3	3½
World Film	4	4¼

POWDER STOCKS.

Quotations furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Aetna	144	147
Aetna pfd.	89	91
Atlas	242	250
Atlas pfd.	96	99
Dupont	390	400
Dupont pfd.	98	103
Hercules	400	410
Hercules pfd.	112	116

Standard Oil Advance on Export.

NEW YORK, December 4. — The Standard Oil Company of New York today announced an advance of 1 cent a gallon on all grades and packages of gasoline for export. The advance, it was said, would take effect at once.

NEW YORK STOCK MARKET.

Received by private wire direct to The Star Office.

	Open.	High.	Low.	Close.
Adams Express	120	122	120	122
Alaska Gold Mining	25¼	25¼	24⅞	25¼
Alaska Juneau Min	11⅛	11⅛	11	11
Allis-Chalmers	32¾	34	32¾	34
Allis-Chalmers pfd	83	83	82	82¼
American Beet Sugar	71⅜	71⅝	70¾	71¼
American Can	61	61¾	61	61¾
Amer. Car & Foundry	80	82	79⅞	82
Am. Coal Products	152½	154	152	153½
American Linseed	23¾	24	23¾	23¾
Amer. Linseed pfd	41⅜	41⅜	41⅛	41⅛
Amer. Locomotive	69¾	70⅜	69½	70⅜
American Malt	10⅞	11¼	10⅞	11¼
Am. Malt pfd	35	35½	35	35½
Amer. Smelt. & Refin.	99	99⅜	98¾	99⅜
Am. Smelters Sec. A	90	90	90	90
Amer. Steel Foundry	62	62½	62	62½
American Sugar	117½	117½	117	117
Amer. Tel. & Teleg.	128¾	128¾	128½	128¾
American Tobacco	217⅛	219	217	219
Anaconda Copper	86¾	87⅜	86½	86¾
Atchison	106	106⅞	106	106⅞
Atchison pfd	101½	101½	101½	101½
Baldwin Locomotive	112½	115	111½	114⅜
Baltimore & Ohio	93⅜	93¾	93⅜	93¾
Batapolis Mining	2⅜	2½	2¼	2¼
Bethlehem Steel	465	470	465	470
Brooklyn Rap Tran	90½	90½	90⅛	90⅛
Butte Superior	71¾	72⅛	71⅛	72⅛
California Oil	26	26½	26	26½
California Oil pfd	56	56	56	56
Canadian Pacific	182½	182⅝	182½	182½
Central Leather	60¼	60¾	60¼	60¾
Central Leather pfd	110⅛	110⅛	110⅛	110⅛
Chesapeake & Ohio	63¼	63¼	62¾	63¼
Chicago Great West	15½	15½	15½	15½
Chi. Great West pf	39	39	39	39
Chicago, Mil. & St.P.	93½	95⅛	93½	95⅛
Chi., Mil. & St.P. pf	133⅞	133⅞	133	133¾
Chicago, R. I. & Pac.	19½	19⅝	19⅜	19½
Chino Copper	53⅞	54¼	53⅞	54¼
Chile Copper Co	25⅝	25⅝	25½	25⅝
Colorado Fue. & Iron	49¾	51¾	49⅞	51½
Consol. Gas of N. Y.	143½	143½	143½	143½
Corn Products	18¼	18¼	18¼	18¼
Corn Products pfd	89½	89½	89½	89½
Crucible Steel	72¼	74½	72¼	74
Crucible Steel pfd	111	111	111	111
Deere & Co	96⅛	96⅛	96⅛	96⅛
Del., Lack. & Western	230	230	230	230
Den. & Rio Grande pf	27	27	27	27
Diamond Match Co	112	112	112	112
Distillers Securities	46¾	47	46¾	47
Dome Mining	28⅜	29⅛	28⅜	28⅞
Erie Railroad	43⅜	44	43⅜	44
Erie 1st pfd	58⅜	58⅜	58⅛	58⅛
Federal Mines pfd	50	50	50	50
General Electric	175¼	176½	175¼	175⅞
General Motors	474	492½	474	492½
General Motors pfd	115	116½	115	116½
Greene-Cananea Cop.	44⅜	44¾	44¼	44¾
Goodrich Co., B. F.	71¾	72½	71¾	72⅝
Great Northern pfd	125⅜	125¾	125⅜	125½
Great Northern Ore	49	49½	48¾	49½
Guggenheim Explor	78	78¾	78	78¾
Hide & Leather	11¼	11¼	11¼	11¼
Inspiration Copper	45¼	46	45¼	46
Interborough Consol	22¼	22⅜	22¼	22⅜
Interbor. Con. pr	79¼	80	79¼	80
Int. Agricul. Cor. pfd	59	60	59	60
International Nickel	187	189	187	189
Kansas City Southern	31½	31⅝	31⅛	31⅝
Kresge Stores	250	250	250	250
Lackawanna Steel	84	84	83	84
Lake Erie & West. pfd	30½	30½	30	30
Lehigh Valley	81⅞	82¼	81¾	82¼
Louisville & Nashville	128⅛	128⅛	128⅛	128⅛
Mackay Companies	80½	80½	80½	80½
May Dept. Stores	63½	63½	63½	63½
Maxwell Motor	74	75⅜	74	75¼
Maxwell Motor 1st pf	100¼	100¼	100	100
Maxwell Motor 2d pf	55½	55⅝	55⅝	55⅝
Merchants Marine pf	66½	67	65¾	67
Mex. Petroleum	92¼	92½	92¼	92¼
Miami Copper	33⅝	34	33⅝	34
Missouri Pacific	6⅛	6¼	5⅞	6¼
Montana Power	73¼	79¾	73¼	77½
Nat. Enam. & Stamp.	29¾	30	29¾	30
Nevada Copper	16⅛	16¼	16⅛	16¼
New York Central	102¾	102⅞	102½	102⅞
N.Y., N.H. & Hartford	75½	75½	75¼	75½
Norfolk & Western	117½	118¼	117⅜	118
North America	74	74	74	72
Northern Pacific	115⅝	115¾	115⅛	115¾
Ontario Mining	6	6	6	6
Pacific Mail Steams'p	8¾	9¾	8¾	9¾
Penna. Railroad	59	59⅜	59	59
Peoples Gas, Chicago	117½	117½	117⅜	117⅜
Phila. Company	44⅜	44⅜	44⅜	44⅜
Pittsburgh Coal	35½	35⅞	35½	35⅞
Pittsburgh Coal pfd	108½	108½	108½	108½
Pittsburgh Steel pfd	101½	102½	101½	102½
Pressed Steel Car	63⅞	64½	63⅞	64
Pullman Car	168	168	167½	167½
Quicksilver Mining	4	4	4	4
Ray Consol. Copper	25½	25½	25⅜	25½
Reading Railway	81⅝	82⅛	81⅝	82
Republic Iron & Steel	50½	53	50	53
Republic Ir. & Steel pr.	109⅜	109⅝	109⅜	109⅜
Sears, Roebuck	175¼	176⅞	175	176⅞
Sloss-Sheffield	60¼	62⅞	60¾	62
So. Porto Rico Sugar	158	158	152	152
Southern Pacific	101⅛	101¼	101	101¼
Southern Railway	23¾	23¾	23¼	23½
Southern Railway pf	62	62	61¾	61¾
St. L. & San Fran	4⅛	4⅛	4⅛	4⅛
St. L. & San Fran 2d	6½	6½	6½	6½
Studebaker	152	152¾	150⅞	152¾
Studebaker Corp. pfd	111¼	111⅛	111⅛	111¼
Tennessee Copper	57½	57¾	57½	57¾
Texas Companies	212	212½	211	211½
Union Bag & Paper	7⅝	7⅝	7½	7½
Union Pacific	138½	138¾	138⅜	138
United Cigar Stores	9⅝	9⅝	9⅝	9⅝
United Cigars	62⅜	62⅜	62⅜	62⅜
United Fruit Co	148½	148½	144	146
U.S. Cast Iron Pipe	25¾	25¾	25¾	25¾
U.S. Ind. Alcohol	120	121¾	119½	121¾
U.S. Rubber	54⅞	54⅞	54½	54⅞
U.S. Steel	85¾	86⅜	85¾	86¼
U.S. Steel pfd	115⅝	115⅞	115⅝	115⅞
Utah Copper	78¾	79⅞	78¾	79⅝
Va.-Car. Chemical	46	46	46	46
Va. Iron, Coal & Coke	61	61	61	61
Wabash w. i.	16	16⅛	16	16⅛
Wabash pfd. A w. i.	45¾	46¼	45¾	46
Wabash pfd. B w. i.	29¼	29¾	29	29
Western Union	88	88	87¼	87¾
Westingh'se Mfg. Co.	68¾	69⅛	68⅛	69
Wheeling & Lake Erie	5	5	5	5
Wisconsin Central	40	40	40	40

NEW YORK BONDS.

	High.	Low.
Atchison gen. 4s	94⅛	94⅛
Baltimore & Ohio gen. 4s	91¼	91⅛
Chi., Bur. & Quincy joint 4s	98¼	98⅛
Interbor. Rap. Tr. trust 4s	77¼	77¼
Norfolk & Western 4s	93⅝	93¼
Northern Pacific 4s	93⅝	93
Pennsylvania con. 4s (1948)	100	100
Reading Ry. gen. mortg. 4s	95	95
Southern Pacific conv. 5s	106⅝	106¾
Southern Ry. gen. mortg. 4s	71¼	71¼
Southern Railway 5s	102⅞	102⅞
Union Pacific 4s	97¼	97¼
United States Steel 2d 5s	104½	104½

It pays to read the want columns of The Star. Hundreds of situations are filled through them.

WHEAT PRICES JUMP JUST BEFORE CLOSE

Extraordinary Advance Marks Immense Run of Buying on the Part of Big Houses.

CHICAGO, December 4.—Wheat prices made an extraordinary upward jump today just before the close. Under the impetus of immense buying on the part of big houses the market gained more than 6 cents a bushel in some cases as compared with prices earlier in the day. Rumors of a foreign government order for wheat accompanied the advance. The close was excited at virtually the topmost level of the session, 2⅞a3 to 5⅛ above yesterday's finish, with December at $1.16⅝ and May at $1.16⅛.

Reports that Canadian wheat could only be sold to Great Britain or her allies were circulated, and the market also was bullishly affected by Philadelphia reports of an immense foreign business in flour and wheat.

Prices reached here previous to the wind-up for the day were the highest attained so far on this season's crop.

Early prices declined largely because of the failure of Liverpool quotations to reflect yesterday's advance in America. The market here was bearishly affected also by announcement that six railroads to the east had put an embargo on export shipments of flour. An additional influence adverse to the bulls came from advices that congestion of terminal facilities at Galveston was threatened unless vessel arrivals grew more plentiful.

After opening a shade to ⅜a½ lower, the market underwent a material further sag.

Down Grade for Corn.

Fine weather and a prospect of more sent corn prices down grade. Country offerings, however, were said to be small. Opening prices, which ranged from ⅜ to ⅞ lower, were followed by a moderate additional setback.

Oats were weak with other grain. The only buying was of a scattered sort on resting orders.

Provisions hardened after some heaviness at the start. Demand was chiefly from spots.

Later a sensational wheat advance took place as a result of active buying on the part of prominent houses. Reports were current that Canadian wheat would not be permitted to go anywhere except to Great Britain or her allies. Philadelphia sent word of a huge export business. The close was excited at 2⅞a3 to 5⅛ net advance, with December at 1.16⅝ and May at 1.16⅛.

Corn took an upturn when wheat became bullish. The close was firm, at ⅜ net advance.

Wheat—No. 2 red, 1.17; No. 3 red and No. 2 hard, nominal; No. 2 hard, 1.02½a1.03½.

Corn—No. 2 yellow, old, 70½; No. 4 yellow, new, 64a65½; No. 4 white, new, 63½a65.

Oats—No. 3 white, 40½a42; standard, 43¼a43½.

Rye—No. 2, 96. Barley, 64a72. Timothy, 5.00a7.75. Clover, 10.00a19.00. Pork, 16.45. Lard, 9.25. Ribs, 10.50.

	Open.	High.	Low.	Close.
WHEAT—				
December	111¼	116⅝	110⅞	116⅝
May	112⅝	116¼	112⅛	116⅛
CORN—				
December	65½	66⅞	65¼	66⅞
May	69⅝	70¼	69⅞	70¼
OATS—				
December	41⅝	43	41⅜	43
May	44½	45½	44½	45⅝

NEW YORK.

NEW YORK, December 4.—Flour—Firmer; spring patents, 5.50a5.90; winter patents, 5.50a5.75; winter straights, 5.40a5.55; Kansas straights, 5.45a5.60.

Pork — Steady; mess, 18.00a18.50; family, 20.50a22.50.

Beef—Steady.

Lard—Easy; middle west, 9.55a9.65.

Molasses—Steady.

Hay—Easier; prime, 1.27½; No. 1, 1.25.

Hides—Quiet.

Leather—Firm.

Coffee—Rio No. 7, 7⅝. Futures easy; January, 6.53; July, 6.73.

LIVERPOOL.

LIVERPOOL, December 4.—Wheat—Spot No. 1 Manitoba, 12s 1d; No. 2, 11s 9d; No. 3, 11s 8d; No. 2 hard, winter, new, 11s 5d; No. 2 hard, winter, old, 12s 7d. Corn—Spot American mixed, yellow, Plate, 8s 5d. Flour—Winter patents, 42s 6d.

BALTIMORE.

Special Dispatch to The Star.

BALTIMORE, December 4.—Wheat—Easier; spot No. 2 red, 1.16; spot No. 2 red western, 1.19½; December No. 2 red, 1.16; steamer No. 2 red, 1.09; receipts, 300,571 bushels; southern by sample, 1.05a1.12; southern on grade, 1.06.

Corn—Easier; spot contract, old, 72¼; new, 72; year, 71¾; January, 70⅝; steamer mixed, 70; receipts, 9,527 bushels.

Oats—Firmer; standard white, 46a46½; No. 3 white, 44a44½; No. 4 white, 40a41; receipts, 89,847 bushels.

Rye—Steady; No. 2 western export, 1.00; receipts, 58.464 bushels.

Hay — Steady; No. 1 timothy, unchanged; No. 1 clover mixed, unchanged.

Grain freights—Firm; steam to Liverpool, per bushel, unchanged; picked ports, per quarter, unchanged.

DAIRY MARKETS.

CHICAGO.

CHICAGO, December 4.—Butter—Higher; creamery, 23a33½.

Eggs—Unchanged; receipts, 2,476 cases.

Potatoes—Unchanged; receipts, 32 cars.

Poultry, alive—Unchanged.

NEW YORK.

NEW YORK, December 4.—Butter—Steady; receipts, 3,085 tubs; creamery, extras (92 score), 34½a35; creamery (higher scoring), 35½a36; firsts, 28a33; seconds, 25a27½.

Eggs—Steady; receipts, 4,080 cases. Fresh gathered, extra fine, 39a40; extra firsts, 36a38; firsts, 33a35; seconds, 28a32; nearby hennery, whites, fine to fancy, 48a52; nearby hennery browns, 38a43.

Cheese—Firm; receipts, 2,609 boxes. State, whole milk, flats, held, specials, 17a17¼; do., average fancy, 16½a16¾; do., current make, specials, 16½a16¾; do., average fancy, 16¼.

Live poultry—Steady; western chickens, 13½; fowls, 12½a14; turkeys, 17. Dressed quiet, prices unchanged.

ELGIN.

ELGIN, Ill., December 4.—Butter—Fifty tubs sold at 34; fifty tubs at 33.

NEW YORK METAL MARKET.

NEW YORK, December 4.—Copper—Quiet; electrolytic, 19.75a20.00. Iron, unchanged.

New York Bank Statement.

NEW YORK, December 4.—The statement of the actual condition of clearing house banks and trust companies for the week shows that they hold $179,-310,030 reserve in excess of legal requirements. This is a decrease of $4,-167,310 from last week.

French Bourse Is Quiet.

PARIS, December 4. — Trading was quiet on the bourse today. Rentes, 64 francs 50 centimes. Exchange on London, 27 francs 69½ centimes.

New York Sugar Market Firm.

NEW YORK, December 4.—Raw sugar firm; molasses, 4.43; centrifugal, 5.20; refined firm. The market for sugar futures was firm in sympathy with raws, closing unchanged to 7 points higher. Sales, 8,850 tons. December, 4.15; January, 3.80; March, 3.42; May, 3.44; July, 3.53.

St. Louis is the largest primary fur market in the world.

COTTON MARKETS.

NEW YORK.

NEW YORK, December 4.—The cotton market opened quiet but steady today, at an advance of 1 to 7 points on scattered covering and a little demand from commission houses. January sold up to 12.43, March to 12.74, and May to 12.91, on or immediately after the call in response to steady Liverpool cables, a moderate increase in the amount of cotton on shipboard awaiting clearance, bullish weekly reviews of the dry goods situation and reports that final returns to a southern authority indicated a ginning for the last period in November had been only 966,000 bales, with crop prospects pointing to about 11,000,000, excluding linters. These features failed to inspire any very active demand in advance of the government reports expected next week, but offerings were limited.

Futures opened steady; December, 12.27; January, 12.40; March, 12.71; May, 12.90; July, 12.97.

Futures closed steady at an advance of two points.

Spot cotton quiet, unchanged. Sales on the spot, 525; to arrive, 450. Good ordinary, 9.99; strict good ordinary, 10.55; low middling, 11.18; strict low middling, 11.63; middling, 12.00; strict middling, 12.25; good middling, 12.57; strict good middling, 12.94.

The market was quiet, but steady, throughout the session. Offerings increased toward the close and the advance was narrowed to 3 points.

Spot cotton steady; middling uplands, 12.50; sales, 25 bales.

Futures closed steady; December, 12.30; January, 12.39; March, 12.69; May, 12.90; July, 12.97.

Business continued suiet during the entire session with January contracts fluctuating between 12.43 and 12.39 and closing at 12.39, with the general list closing steady at a net advance of 3 to 6 points.

NEW ORLEANS.

NEW ORLEANS, December 4.—Good cables and a crop estimate of 11,000,-000 bales gave the local market for cotton futures a good tone on the opening today and put prices up 5 to 6 points in the first half hour of business. The market was not active and buying to some extent was restricted by the small mill takings for the week.

Futures opened steady. Opening bid: January, 12.33 asked; March, 12.60; May, 12.82; July, 12.92; October, 12.53 asked.

LIVERPOOL.

LIVERPOOL, December 4.—Cotton—Spot barely steady; good middling, 7.88; middling, 7.51; low middling, 7.05; sales, 8,000 bales; speculation and export, 800; receipts, 19,000 bales.

Futures steady; December, 7.32½; December and January, 7.31; January and February, 7.30½; February and March, 7.28½; March and April, 7.26½; April and May, 7.24½; May and June, 7.22½; June and July, 7.19; July and August, 7.16; August and September, 7.01; September and October, 6.88; October and November, 6.84.

NEW YORK COTTON.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

	Open.	High.	Low.	Close.
January	12.40	12.43	12.39	12.40
March	12.71	12.71	12.66	12.70
May	12.90	12.92	12.87	12.90
July	12.97	12.99	12.95	12.99

LONDON MONEY.

LONDON, December 4.—Bar silver, 26 7-16d per ounce; money, 4a4¼ per cent; discount rates, short bills, 5¼ per cent; three-month, 5¼ per cent.

Real Estate Transfers.

NOS. 1233 AND 1235 DUNCAN STREET NORTHEAST—James W. Brogden et al. to Reinhold von Rosen, lots 730 and 131, square 1008; $10; stamp, $1.

SHERIFF ESTATE—William L. Hill et ux. to Gertrude Brooks, all interest in part of said tract; $35.

NO. 1363 E STREET SOUTHEAST AND BELLEVUE—Winfield S. Overton to Constance Mills Overton, lot 823, square 3039 (Bellevue), and lot 83, square 1043; $1.

CHILLUM CASTLE HEIGHTS—Munsey Trust Company, trustee, to J. W. Hodges, lot 51, square 3709; $2,500.

WHITNEY CLOSE—Edith H. Gottwals et vir, David, to Mayme E. Gulick, lot 148, square 3051; $50; stamp, 50 cents.

NO. 160 TENNESSEE AVENUE NORTHEAST—Emma M. Gillett to Clara J. English, lot 61, square 1011; $10; stamps, $4.50.

PETER'S MILL SEAT—Thomas G. Steward et ux. to Elizabeth M. Barnhart, part; $10; stamps, $7.50.

NO. 490 L STREET NORTHWEST—Mary T. Burke to Ann Burke, part original lot 18, square 501; $10; stamps, 50 cents.

WISCONSIN AVENUE PARK—William H. Sellars to Thomas H. Yeager, lots 15 and 16, square 1737; $10; stamps, $2.

DOBBINS' ADDITION — Patrick D. Holmes et ux. to Catherine T. Plunkert, lot 94, square 3125; $10; stamps, $3.50.

BARRY FARM—Harriet Brown to James Johnson, part original lot 58, section 8; $10; stamps, 50 cents.

WHITNEY CLOSE—Samuel Shapiro and Morris Cafritz to Charles B. Sattler, lot 70, block 2; $10; stamps, $2.

NO. 712 19th STREET NORTHWEST—Randolph T. Warwick et ux. to Lottie Reichenbach, lot 45, square 120; $10; stamps, $8.

BARRY FARM—James Stewart to Thomas J. Scott, part lot 58, section 8; $10.

MOORE & BARBOUR'S SECOND ADDITION TO WASHINGTON—Elizabeth B. Kalbfus to James H. Furey and Ellen Furey, lot 17, block 5; $10; stamps, $4.50.

RICHMOND PARK—Northwest Washington Improvement Company, Inc., to Edward R. Monroe, part lots 1, 10 and 11, square 2062; $10; stamps, 50 cents.

INTEREST—Jennie E. Stone, trustee, to Jennie E. Stone, all interest in estate of Marvin C. Stone; $5.

WHITNEY CLOSE—William S. Phillips et ux. to Walter A. Lyons and Evelyn A. Lyons, lot 141, square 3051; $10; stamp, $2.50.

WHITNEY CLOSE—William S. Phillips et ux. to Edward H. Smith, lot 143, square 3051; $10; stamps, $2.50.

CENTER ECKINGTON—Louise A. Lukens to George C. Schmidt, lot 80, square 3563; $10; stamps, $2.50.

SOUTH BROOKLAND—Marie L. Taylor to Percy A. Vize and Frances W. Vize, lot 25, block 13; $10; stamp, $4.

NO. 1015 15TH STREET NORTHWEST—Richard H. Marshall to Percy Metzger, lot C, square 216; $10.

NO. 912 H STREET NORTHEAST—Grace I. Boss to Frederick G. Lemmer, lot 61, square 933; $10; stamps, $3.

INGLESIDE—Alice C. W. Briggs to John A. Petty, lots 7, 8 and part lots 6 and 9, block 13; $10; stamps, $8.50.

NO. 1217 LINDEN PLACE NORTHEAST—Benjamin J. Askew et ux. to Louis Gundling, lot 303, square 1004; $10; stamps, $1.

NO. 1131 4TH STREET NORTHEAST—Fannye E. East et vir, James D., to Charles E. Wire, lot 32, square 805; $10.

NO. 1729 Q STREET NORTHWEST—Union Trust Company, executor, to Mary E. Craigie, lot 155, square 191; $7,500.

NEW JERSEY AVENUE between M and N streets southeast—Angelo Da Prato to Walter T. Polen and Andrew A. Weschler, trustees, lots 1 and 21, square 734; $10; stamps, 50 cents.

PETWORTH—Charlotte J. Gottwals to Harry E. Henneman, lot 43, square 3243; $10; stamps, $4.

THIRD STREET SOUTHEAST between K and L streets—Theresa A. Cordes to Edward S. Dean, part original lot 11, square 951; $10; stamp, $1.50.

NOS. 6 AND 8 3D STREET SOUTHEAST—Charles S. Zurhorst et ux. to Joseph I. La Salle and Clara M. La Salle, part original lots 8, 9 and 10, square 787; $10; stamp, 50 cents.

RANDLE HIGHLANDS—United States Realty Company, Inc., to J. W. Jordan, jr., and F. F. Priest, lot 1, square 5485; $10; stamp, $1.

SOUTH BROOKLAND—Lavinia K. Vieth et vir, Henry A., to Andrew F. E. Sheer, lot 7, square 3938; $10; stamps, $1.

LANIER HEIGHTS—Carl H. Smith et ux. to Mary B. Newmyer, lot 441; $10; stamps, $8.

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Personal Accounts
Business Accounts

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EDWARD E. SWAN, Asst. Treasurer.
FRANCIS G. ADDISON, Jr., Asst. Treasurer.

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WEATHER.

Fair Tonight and Tomorrow; Little Change in Temperature.

For the District of Columbia, fair tonight and tomorrow; not much change in temperature, lowest temperature tonight about 26 degrees; light variable winds.

For Maryland, fair tonight and tomorrow; not much change in temperature; moderate northwest winds.

For Virginia, generally fair tonight and tomorrow; not much change in temperature; light variable winds.

For West Virginia, fair tonight and tomorrow; not much change in temperature.

Tide Tables.

Today—Low tide, 11:40 a.m.; high tide, 5:22 a.m. and 5:48 p.m.

Tomorrow—Low tide, 12:40 a.m. and 12:34 p.m.; high tide, 6:17 a.m. and 6:42 p.m.

The Sun and Moon.

Today—Sun rose 7:02 a.m.; sun sets 4:39 p.m.

Tomorrow—Sun rises 7:03 a.m.; sun sets 4:39 p.m.

Moon rises 4:34 a.m.

Records for Twenty-Four Hours.

The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday:

Thermometer—Yesterday, 4 p.m., 38; 8 p.m., 34; 12 midnight, 32; today, 4 a.m., 29; 8 a.m., 28; 12 noon, 36; 2 p.m., 37. Maximum, 38, at 4 p.m., yesterday; minimum, 28, at 7 a.m. today.

Temperature same date last year—Maximum, 52; minimum, 42.

Barometer—Yesterday, 4 p.m., 30.07; 8 p.m., 30.08; 12 midnight, 30.10; today, 4 a.m., 30.10; 8 a.m., 30.15; 12 noon, 30.16; 2 p.m., 30.16.

Condition of the Water.

Temperature and condition of water at 8 a.m.: Great Falls—Temperature, 35; condition, 20. Dalecarlia reservoir—Temperature, 39; condition at north connection, 9; condition at south connection, 9. Georgetown distributing reservoir—Temperature, 40; condition at influent gatehouse, 12; condition at effluent gatehouse, 14.

Weather in Various Cities.

Stations.	Barometer.	Temperature. Highest yesterday.	Lowest last night.	Rainfall, 8 a.m. to 8 a.m.	State of weather.
Abilene, Tex.	29.94	62	40	....	Clear
Albany	30.06	38	26	....	Cloudy
Atlantic City	30.08	42	26	....	Clear
Baltimore	30.16	40	28	....	Clear
Bismarck	29.92	42	22	....	Clear
Boston	29.98	38	28	....	Pt.cloudy
Buffalo	30.12	30	24	T.	Snow
Charleston	30.14	58	38	....	Clear
Chicago	30.22	40	34	....	Cloudy
Cincinnati	30.20	36	24	....	Cloudy
Cleveland	30.18	32	30	0.01	Cloudy
Denver	29.84	64	32	....	Clear
Detroit	30.22	34	26	....	Clear
Galveston	30.06	60	58	....	Cloudy
Helena	29.72	44	34	....	Cloudy
Jacksonville	30.20	62	42	....	Clear
Kansas City	29.98	50	32	....	Clear
Los Angeles	29.76	66	52	1.20	Cloudy
Louisville	30.18	46	28	....	Clear
Miami, Fla.	30.18	70	54	....	Clear
New Orleans	30.18	60	48	....	Pt.cloudy
New York	30.08	40	30	....	Clear
Oklahoma	29.92	62	36	....	Clear
Philadelphia	30.08	40	32	....	Clear
Pittsburgh	30.20	34	20	0.02	Snow
Portland, Me.	30.00	36	26	....	Clear
Portland, Ore.	29.76	46	42	0.24	Clear
Salt Lake C.	29.72	52	44	T.	Rain
San Diego	29.82	62	52	0.44	Rain
S. Francisco	29.76	60	50	2.22	Clear
St. Louis	30.08	52	30	....	Clear
St. Paul	30.16	38	26	....	Cloudy
WASH., D.C.	30.14	38	28	....	Pt.cloudy

Up-River Waters.

Special Dispatch to The Star.

HARPERS FERRY, W. Va., December 4.—The Potomac and Shenandoah rivers both were clear this morning.

CHICAGO LIVE STOCK.

CHICAGO, December 4.—Hogs—Receipts, 22,000 head; slow, mostly 10 cents under yesterday's average; bulk, 6.25a6.70; light, 5.75a6.70; mixed, 6.05a6.90; heavy, 6.30a6.90; rough, 6.30a6.45; pigs, 4.00a5.70.

Cattle — Receipts, 400 head; firm; native beef steers, 5.60a10.55; western steers, 6.20a8.25; cows and heifers, 2.65a8.25; calves, 6.50a10.50.

Sheep — Receipts, 2,000 head; steady; sheep, 6.00a6.50; lambs, 7.00a9.10.

New York Mercantile Paper.

NEW YORK, December 4.—Mercantile paper, 2¾a3. Sterling, 60-day bills, 4.66; demand, 4.7035; cables, 4.71. Francs, demand, 5.85; cables, 5.84. Marks, demand, 78¾; cables, 78⅞. Guilders, demand, 41¾; cables, 42. Lires, demand, 6.54; cables, 6.53. Rubles, demand, 31⅞; cables, 32. Bar silver, 55. Mexican dollars, 42½. Government bonds, firm. Railroad bonds, irregular.

Asks $50,000 Libel Damages.

Joseph F. Randall filed suit today in the District Supreme Court to recover $50,000 damages for alleged libel from Bayard Wyman. The plaintiff charges that the defendant caused to be written a letter which contained a reflection on his integrity. Attorney Wilton J. Lambert appears for the plaintiff.

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COTTONSEED OIL MARKET.

NEW YORK, December 4.—The cottonseed oil market closed firm. Spot, 8.25 bid; December, 8.29a8.31; January, 8.31a8.33; February, 8.30a8.40; March, 8.41a8.44; April, 8.46a8.49; May, 8.52a8.55; June, 8.58a8.62; July, 8.71a8.75. Total sales, 2,900.

LONDON TONE IS CHEERFUL.

Business on Stock Exchange, However, Does Not Expand Today.

LONDON, December 4.—More favorable reports from Greece, peace talk and the decline in German exchange assisted the cheerful tone which prevailed on the stock exchange today, but business did not expand. Home funds hardened a fraction, Kaffirs continued firm and active, and shipping shares were strong, with Royal Mail a prominent leader. Rubber stocks declined.

American securities, although quiet, developed a better tendency and closed steady.

Money and discount rates were quiet and steady. American exchange was steadier, at 4.71 for cable transfers.

SECRETARY DANIELS SPEAKS.

Delivers Principal Address at Hamline M. E. Church Celebration.

Secretary Daniels of the Navy Department delivered the principal address at the semi-centennial meeting at Hamline M. E. Church last evening, during which he declared the church is strengthening the President and the nation through its prayers. He discussed the question of preparedness in a moral and religious sense at length.

Dr. Franklin Hamilton, chancellor of the American University, delivered the invocation and Revs. W. R. Wedderspoon and C. A. Vincent made short addresses. Rev. Dr. Lucius C. Clark, pastor of Hamline Church, presided.

The United States in 1913 produced 92,967,131 barrels of cement.

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