

Finance and Trade

WASHINGTON, NEW YORK, LONDON

BONDS IN GOOD DEMAND WITH PRICES STRONG

But Little Inquiry for Stocks. Utility Shares Being Entirely Neglected—Typesetters Lower.

Large Orders Placed Within Last Two Weeks for Shells and Munitions—Money Easier.

BY I. A. FLEMING

While there was a very good demand for bonds on the local stock exchange today, the business transacted in stocks was very much restricted, orders being few and far between, although, as usual, there was no selling pressure exerted to produce sales.

Washington Railway and Electric is in high favor, with sales of \$16,000 face value at 8 1/2%.

Mergenthaler was weak with sales of but six shares, these at 16 1/2, with a closing of 15 1/2 bid and 16 1/2 asked.

Shell Orders Rushed. The new buying movement of shells and other munitions has started, with every indication of absorbing productive capacity into May of 1917.

Money Cheap Again. Money in New York is down to 2 and 1/2 per cent on call, 3 1/2 to 3 per cent on time.

Plan Test Case. Canadian holders of American bonds are planning a test case of the non-resident alien law placing a one-cent tax on each dollar of revenue as income tax.

WHEAT PRICES EASE OFF ON WEATHER CONDITIONS

Disquieting Canadian Reports on Black Rust Works Acts Largely as an Offset.

CHICAGO, July 31.—Cooler weather tended today to ease off the wheat market. Disquieting Canadian reports, however, regarding black rust and poor sowing acted largely as an offset and the European crop outlook continued to be unfavorable.

Corn Prices Firm. Predictions of a hot dry week in the corn belt made the corn market firm after opening 1/4 off to a like advance, considerable strength developed in the September option, which secured a material gain, although other deliveries lagged.

NEW ORLEANS, July 31.—Improvement in the weather conditions of the belt resulted in moderate selling of cotton on this market early today.

LIVERPOOL, July 31.—Spot firm, good middling, 8 1/2; middling, 8 1/4; low middling, 8 1/8; short clear, 8 1/4.

LONDON MONEY. London July 31.—Bar silver, 36 1/2 per ounce, money, 1 1/2 per cent; discount rates, short bills, 5 1/2 to 5 3/4 per cent. Three months, 5 1/2 to 5 3/4 per cent.

BALTIMORE. Special Dispatch to The Star. BALTIMORE, Md., July 31.—Wheat—Master, spot No. 2 red, 1.23 1/2; spot No. 2 red western, 1.27 1/2; No. 2 red, 1.23 1/2; August No. 2 red, 1.23 1/2; September No. 2 red, 1.24 1/2; October No. 2 red, 1.25.

LIVERPOOL, July 31.—Wheat—Spot No. 1 Manitoba, 12s 2d; No. 2, 12s 1d; No. 3, 11s 11d; No. 4, 11s 10d; No. 5, 11s 9d; No. 6, 11s 8d; No. 7, 11s 7d; No. 8, 11s 6d; No. 9, 11s 5d; No. 10, 11s 4d; No. 11, 11s 3d; No. 12, 11s 2d; No. 13, 11s 1d; No. 14, 11s; No. 15, 10s 11d; No. 16, 10s 10d; No. 17, 10s 9d; No. 18, 10s 8d; No. 19, 10s 7d; No. 20, 10s 6d; No. 21, 10s 5d; No. 22, 10s 4d; No. 23, 10s 3d; No. 24, 10s 2d; No. 25, 10s 1d; No. 26, 9s 11d; No. 27, 9s 10d; No. 28, 9s 9d; No. 29, 9s 8d; No. 30, 9s 7d; No. 31, 9s 6d; No. 32, 9s 5d; No. 33, 9s 4d; No. 34, 9s 3d; No. 35, 9s 2d; No. 36, 9s 1d; No. 37, 9s; No. 38, 8s 11d; No. 39, 8s 10d; No. 40, 8s 9d; No. 41, 8s 8d; No. 42, 8s 7d; No. 43, 8s 6d; No. 44, 8s 5d; No. 45, 8s 4d; No. 46, 8s 3d; No. 47, 8s 2d; No. 48, 8s 1d; No. 49, 8s; No. 50, 7s 11d; No. 51, 7s 10d; No. 52, 7s 9d; No. 53, 7s 8d; No. 54, 7s 7d; No. 55, 7s 6d; No. 56, 7s 5d; No. 57, 7s 4d; No. 58, 7s 3d; No. 59, 7s 2d; No. 60, 7s 1d; No. 61, 7s; No. 62, 6s 11d; No. 63, 6s 10d; No. 64, 6s 9d; No. 65, 6s 8d; No. 66, 6s 7d; No. 67, 6s 6d; No. 68, 6s 5d; No. 69, 6s 4d; No. 70, 6s 3d; No. 71, 6s 2d; No. 72, 6s 1d; No. 73, 6s; No. 74, 5s 11d; No. 75, 5s 10d; No. 76, 5s 9d; No. 77, 5s 8d; No. 78, 5s 7d; No. 79, 5s 6d; No. 80, 5s 5d; No. 81, 5s 4d; No. 82, 5s 3d; No. 83, 5s 2d; No. 84, 5s 1d; No. 85, 5s; No. 86, 4s 11d; No. 87, 4s 10d; No. 88, 4s 9d; No. 89, 4s 8d; No. 90, 4s 7d; No. 91, 4s 6d; No. 92, 4s 5d; No. 93, 4s 4d; No. 94, 4s 3d; No. 95, 4s 2d; No. 96, 4s 1d; No. 97, 4s; No. 98, 3s 11d; No. 99, 3s 10d; No. 100, 3s 9d; No. 101, 3s 8d; No. 102, 3s 7d; No. 103, 3s 6d; No. 104, 3s 5d; No. 105, 3s 4d; No. 106, 3s 3d; No. 107, 3s 2d; No. 108, 3s 1d; No. 109, 3s; No. 110, 2s 11d; No. 111, 2s 10d; No. 112, 2s 9d; No. 113, 2s 8d; No. 114, 2s 7d; No. 115, 2s 6d; No. 116, 2s 5d; No. 117, 2s 4d; No. 118, 2s 3d; No. 119, 2s 2d; No. 120, 2s 1d; No. 121, 2s; No. 122, 1s 11d; No. 123, 1s 10d; No. 124, 1s 9d; No. 125, 1s 8d; No. 126, 1s 7d; No. 127, 1s 6d; No. 128, 1s 5d; No. 129, 1s 4d; No. 130, 1s 3d; No. 131, 1s 2d; No. 132, 1s 1d; No. 133, 1s; No. 134, 10s 11d; No. 135, 10s 10d; No. 136, 10s 9d; No. 137, 10s 8d; No. 138, 10s 7d; No. 139, 10s 6d; No. 140, 10s 5d; No. 141, 10s 4d; No. 142, 10s 3d; No. 143, 10s 2d; No. 144, 10s 1d; No. 145, 10s; No. 146, 9s 11d; No. 147, 9s 10d; No. 148, 9s 9d; No. 149, 9s 8d; No. 150, 9s 7d; No. 151, 9s 6d; No. 152, 9s 5d; No. 153, 9s 4d; No. 154, 9s 3d; No. 155, 9s 2d; No. 156, 9s 1d; No. 157, 9s; No. 158, 8s 11d; No. 159, 8s 10d; No. 160, 8s 9d; No. 161, 8s 8d; No. 162, 8s 7d; No. 163, 8s 6d; No. 164, 8s 5d; No. 165, 8s 4d; No. 166, 8s 3d; No. 167, 8s 2d; No. 168, 8s 1d; No. 169, 8s; No. 170, 7s 11d; No. 171, 7s 10d; No. 172, 7s 9d; No. 173, 7s 8d; No. 174, 7s 7d; No. 175, 7s 6d; No. 176, 7s 5d; No. 177, 7s 4d; No. 178, 7s 3d; No. 179, 7s 2d; No. 180, 7s 1d; No. 181, 7s; No. 182, 6s 11d; No. 183, 6s 10d; No. 184, 6s 9d; No. 185, 6s 8d; No. 186, 6s 7d; No. 187, 6s 6d; No. 188, 6s 5d; No. 189, 6s 4d; No. 190, 6s 3d; No. 191, 6s 2d; No. 192, 6s 1d; No. 193, 6s; No. 194, 5s 11d; No. 195, 5s 10d; No. 196, 5s 9d; No. 197, 5s 8d; No. 198, 5s 7d; No. 199, 5s 6d; No. 200, 5s 5d; No. 201, 5s 4d; No. 202, 5s 3d; No. 203, 5s 2d; No. 204, 5s 1d; No. 205, 5s; No. 206, 4s 11d; No. 207, 4s 10d; No. 208, 4s 9d; No. 209, 4s 8d; No. 210, 4s 7d; No. 211, 4s 6d; No. 212, 4s 5d; No. 213, 4s 4d; No. 214, 4s 3d; No. 215, 4s 2d; No. 216, 4s 1d; No. 217, 4s; No. 218, 3s 11d; No. 219, 3s 10d; No. 220, 3s 9d; No. 221, 3s 8d; No. 222, 3s 7d; No. 223, 3s 6d; No. 224, 3s 5d; No. 225, 3s 4d; No. 226, 3s 3d; No. 227, 3s 2d; No. 228, 3s 1d; No. 229, 3s; No. 230, 2s 11d; No. 231, 2s 10d; No. 232, 2s 9d; No. 233, 2s 8d; No. 234, 2s 7d; No. 235, 2s 6d; No. 236, 2s 5d; No. 237, 2s 4d; No. 238, 2s 3d; No. 239, 2s 2d; No. 240, 2s 1d; No. 241, 2s; No. 242, 1s 11d; No. 243, 1s 10d; No. 244, 1s 9d; No. 245, 1s 8d; No. 246, 1s 7d; No. 247, 1s 6d; No. 248, 1s 5d; No. 249, 1s 4d; No. 250, 1s 3d; No. 251, 1s 2d; No. 252, 1s 1d; No. 253, 1s; No. 254, 10s 11d; No. 255, 10s 10d; No. 256, 10s 9d; No. 257, 10s 8d; No. 258, 10s 7d; No. 259, 10s 6d; No. 260, 10s 5d; No. 261, 10s 4d; No. 262, 10s 3d; No. 263, 10s 2d; No. 264, 10s 1d; No. 265, 10s; No. 266, 9s 11d; No. 267, 9s 10d; No. 268, 9s 9d; No. 269, 9s 8d; No. 270, 9s 7d; No. 271, 9s 6d; No. 272, 9s 5d; No. 273, 9s 4d; No. 274, 9s 3d; No. 275, 9s 2d; No. 276, 9s 1d; No. 277, 9s; No. 278, 8s 11d; No. 279, 8s 10d; No. 280, 8s 9d; No. 281, 8s 8d; No. 282, 8s 7d; No. 283, 8s 6d; No. 284, 8s 5d; No. 285, 8s 4d; No. 286, 8s 3d; No. 287, 8s 2d; No. 288, 8s 1d; No. 289, 8s; No. 290, 7s 11d; No. 291, 7s 10d; No. 292, 7s 9d; No. 293, 7s 8d; No. 294, 7s 7d; No. 295, 7s 6d; No. 296, 7s 5d; No. 297, 7s 4d; No. 298, 7s 3d; No. 299, 7s 2d; No. 300, 7s 1d; No. 301, 7s; No. 302, 6s 11d; No. 303, 6s 10d; No. 304, 6s 9d; No. 305, 6s 8d; No. 306, 6s 7d; No. 307, 6s 6d; No. 308, 6s 5d; No. 309, 6s 4d; No. 310, 6s 3d; No. 311, 6s 2d; No. 312, 6s 1d; No. 313, 6s; No. 314, 5s 11d; No. 315, 5s 10d; No. 316, 5s 9d; No. 317, 5s 8d; No. 318, 5s 7d; No. 319, 5s 6d; No. 320, 5s 5d; No. 321, 5s 4d; No. 322, 5s 3d; No. 323, 5s 2d; No. 324, 5s 1d; No. 325, 5s; No. 326, 4s 11d; No. 327, 4s 10d; No. 328, 4s 9d; No. 329, 4s 8d; No. 330, 4s 7d; No. 331, 4s 6d; No. 332, 4s 5d; No. 333, 4s 4d; No. 334, 4s 3d; No. 335, 4s 2d; No. 336, 4s 1d; No. 337, 4s; No. 338, 3s 11d; No. 339, 3s 10d; No. 340, 3s 9d; No. 341, 3s 8d; No. 342, 3s 7d; No. 343, 3s 6d; No. 344, 3s 5d; No. 345, 3s 4d; No. 346, 3s 3d; No. 347, 3s 2d; No. 348, 3s 1d; No. 349, 3s; No. 350, 2s 11d; No. 351, 2s 10d; No. 352, 2s 9d; No. 353, 2s 8d; No. 354, 2s 7d; No. 355, 2s 6d; No. 356, 2s 5d; No. 357, 2s 4d; No. 358, 2s 3d; No. 359, 2s 2d; No. 360, 2s 1d; No. 361, 2s; No. 362, 1s 11d; No. 363, 1s 10d; No. 364, 1s 9d; No. 365, 1s 8d; No. 366, 1s 7d; No. 367, 1s 6d; No. 368, 1s 5d; No. 369, 1s 4d; No. 370, 1s 3d; No. 371, 1s 2d; No. 372, 1s 1d; No. 373, 1s; No. 374, 10s 11d; No. 375, 10s 10d; No. 376, 10s 9d; No. 377, 10s 8d; No. 378, 10s 7d; No. 379, 10s 6d; No. 380, 10s 5d; No. 381, 10s 4d; 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No. 508, 9s 9d; No. 509, 9s 8d; No. 510, 9s 7d; No. 511, 9s 6d; No. 512, 9s 5d; No. 513, 9s 4d; No. 514, 9s 3d; No. 515, 9s 2d; No. 516, 9s 1d; No. 517, 9s; No. 518, 8s 11d; No. 519, 8s 10d; No. 520, 8s 9d; No. 521, 8s 8d; No. 522, 8s 7d; No. 523, 8s 6d; No. 524, 8s 5d; No. 525, 8s 4d; No. 526, 8s 3d; No. 527, 8s 2d; No. 528, 8s 1d; No. 529, 8s; No. 530, 7s 11d; No. 531, 7s 10d; No. 532, 7s 9d; No. 533, 7s 8d; No. 534, 7s 7d; No. 535, 7s 6d; No. 536, 7s 5d; No. 537, 7s 4d; No. 538, 7s 3d; No. 539, 7s 2d; No. 540, 7s 1d; No. 541, 7s; No. 542, 6s 11d; No. 543, 6s 10d; No. 544, 6s 9d; No. 545, 6s 8d; No. 546, 6s 7d; No. 547, 6s 6d; No. 548, 6s 5d; No. 549, 6s 4d; No. 550, 6s 3d; No. 551, 6s 2d; No. 552, 6s 1d; No. 553, 6s; No. 554, 5s 11d; No. 555, 5s 10d; No. 556, 5s 9d; No. 557, 5s 8d; No. 558, 5s 7d; No. 559, 5s 6d; No. 560, 5s 5d; No. 561, 5s 4d; No. 562, 5s 3d; No. 563, 5s 2d; No. 564, 5s 1d; No. 565, 5s; No. 566, 4s 11d; No. 567, 4s 10d; No. 568, 4s 9d; No. 569, 4s 8d; No. 570, 4s 7d; No. 571, 4s 6d; No. 572, 4s 5d; No. 573, 4s 4d; No. 574, 4s 3d; No. 575, 4s 2d; No. 576, 4s 1d; No. 577, 4s; No. 578, 3s 11d; No. 579, 3s 10d; No. 580, 3s 9d; No. 581, 3s 8d; No. 582, 3s 7d; No. 583, 3s 6d; No. 584, 3s 5d; No. 585, 3s 4d; No. 586, 3s 3d; No. 587, 3s 2d; No. 588, 3s 1d; No. 589, 3s; No. 590, 2s 11d; No. 591, 2s 10d; No. 592, 2s 9d; No. 593, 2s 8d; No. 594, 2s 7d; No. 595, 2s 6d; No. 596, 2s 5d; No. 597, 2s 4d; No. 598, 2s 3d; No. 599, 2s 2d; No. 600, 2s 1d; No. 601, 2s; No. 602, 1s 11d; No. 603, 1s 10d; No. 604, 1s 9d; No. 605, 1s 8d; No. 606, 1s 7d; No. 607, 1s 6d; No. 608, 1s 5d; No. 609, 1s 4d; No. 610, 1s 3d; No. 611, 1s 2d; No. 612, 1s 1d; No. 613, 1s; No. 614, 10s 11d; No. 615, 10s 10d; No. 616, 10s 9d; No. 617, 10s 8d; No. 618, 10s 7d; No. 619, 10s 6d; No. 620, 10s 5d; No. 621, 10s 4d; No. 622, 10s 3d; No. 623, 10s 2d; No. 624, 10s 1d; No. 625, 10s; No. 626, 9s 11d; No. 627, 9s 10d; No. 628, 9s 9d; No. 629, 9s 8d; No. 630, 9s 7d; No. 631, 9s 6d; No. 632, 9s 5d; No. 633, 9s 4d; No. 634, 9s 3d; No. 635, 9s 2d; No. 636, 9s 1d; No. 637, 9s; No. 638, 8s 11d; No. 639, 8s 10d; No. 640, 8s 9d; No. 641, 8s 8d; No. 642, 8s 7d; No. 643, 8s 6d; No. 644, 8s 5d; No. 645, 8s 4d; No. 646, 8s 3d; No. 647, 8s 2d; No. 648, 8s 1d; No. 649, 8s; No. 650, 7s 11d; No. 651, 7s 10d; No. 652, 7s 9d; No. 653, 7s 8d; No. 654, 7s 7d; No. 655, 7s 6d; No. 656, 7s 5d; No. 657, 7s 4d; No. 658, 7s 3d; No. 659, 7s 2d; No. 660, 7s 1d; No. 661, 7s; No. 662, 6s 11d; No. 663, 6s 10d; No. 664, 6s 9d; No. 665, 6s 8d; No. 666, 6s 7d; No. 667, 6s 6d; No. 668, 6s 5d; No. 669, 6s 4d; No. 670, 6s 3d; No. 671, 6s 2d; No. 672, 6s 1d; No. 673, 6s; No. 674, 5s 11d; No. 675, 5s 10d; No. 676, 5s 9d; No. 677, 5s 8d; No. 678, 5s 7d; No. 679, 5s 6d; No. 680, 5s 5d; No. 681, 5s 4d; No. 682, 5s 3d; No. 683, 5s 2d; No. 684, 5s 1d; No. 685, 5s; No. 686, 4s 11d; No. 687, 4s 10d; No. 688, 4s 9d; No. 689, 4s 8d; No. 690, 4s 7d; No. 691, 4s 6d; No. 692, 4s 5d; No. 693, 4s 4d; No. 694, 4s 3d; No. 695, 4s 2d; No. 696, 4s 1d; No. 697, 4s; No. 698, 3s 11d; No. 699, 3s 10d; No. 700, 3s 9d; No. 701, 3s 8d; No. 702, 3s 7d; No. 703, 3s 6d; No. 704, 3s 5d; No. 705, 3s 4d; No. 706, 3s 3d; No. 707, 3s 2d; No. 708, 3s 1d; No. 709, 3s; No. 710, 2s 11d; No. 711, 2s 10d; No. 712, 2s 9d; No. 713, 2s 8d; No. 714, 2s 7d; No. 715, 2s 6d; No. 716, 2s 5d; No. 717, 2s 4d; No. 718, 2s 3d; No. 719, 2s 2d; No. 720, 2s 1d; No. 721, 2s; No. 722, 1s 11d; No. 723, 1s 10d; No. 724, 1s 9d; No. 725, 1s 8d; No. 726, 1s 7d; No. 727, 1s 6d; No. 728, 1s 5d; No. 729, 1s 4d; No. 730, 1s 3d; No. 731, 1s 2d; No. 732, 1s 1d; No. 733, 1s; No. 734, 10s 11d; No. 735, 10s 10d; No. 736, 10s 9d; No. 737, 10s 8d; No. 738, 10s 7d; No. 739, 10s 6d; No. 740, 10s 5d; No. 741, 10s 4d; No. 742, 10s 3d; No. 743, 10s 2d; No. 744, 10s 1d; No. 745, 10s; No. 746, 9s 11d; No. 747, 9s 10d; No. 748, 9s 9d; No. 749, 9s 8d; No. 750, 9s 7d; No. 751, 9s 6d; No. 752, 9s 5d; No. 753, 9s 4d; No. 754, 9s 3d; No. 755, 9s 2d; No. 756, 9s 1d; No. 757, 9s; No. 758, 8s 11d; No. 759, 8s 10d; No. 760, 8s 9d; No. 761, 8s 8d; No. 762, 8s 7d; No. 763, 8s 6d; No. 764, 8s 5d; No. 765, 8s 4d; No. 766, 8s 3d; No. 767, 8s 2d; No. 768, 8s 1d; No. 769, 8s; No. 770, 7s 11d; No. 771, 7s 10d; No. 772, 7s 9d; No. 773, 7s 8d; No. 774, 7s 7d; No. 775, 7s 6d; No. 776, 7s 5d; No. 777, 7s 4d; No. 778, 7s 3d; No. 779, 7s 2d; No. 780, 7s 1d; No. 781, 7s; No. 782, 6s 11d; No. 783, 6s 10d; No. 784