Finance and Trade

WASHINGTON, NEW YORK, LONDON

ACTIVE TRADING ON LOCAL STOCK MARKET

nds Favored, With All Issues Strong—U. S. Registered 3s Sold at 100½.

Washington Gas Was Rather Soft, Breaking to 70—Budget of Financial News.

BY I. A. FLEMING.

There was a big, broad market on the local exchange today, comparatively speaking, with large amounts of bonds and a moderate business in stocks.

One sale that attracted attention in the bond list was of $9,800 United States Registered 3s, at 100½. Capital Traction 5s still stay around 107¼, while the Washington Gas 5s sell at 107. Railway 4s were firmer at 81¾ and 82. Potomac Consolidated 5s brought 101⅛ and Graphophone 6s sold at 101½ and 101⅝, the outside a slight improvement.

Much of the stock business was in Washington Gas, which showed a declining trend on the liquidation of 100 shares in lots at 71¼ to 70, with a closing at 70⅛.

American Graphophone shares were strong on advances in other markets, the common selling to 189 and the preferred to 181.

A fair trade was recorded in Capital Traction at 82 and in Railway preferred at 81¾.

Mergenthaler sold at 160.

Dividend Declared.

The directors of the National Bank of Washington have declared the usual regular quarterly dividend of 3 per cent, payable October 2, books closing September 27.

Rehearing Day Set.

Applicants for a rehearing of their applications to hold dual positions as bank directors have been notified by the federal reserve board to present their evidence October 3.

Traction Corporations' Earnings.

It is understood that the year 1916 will mark a decided increase in the gross earnings of both the Capital Traction Company and the Washington Railway and Electric Company.

It is possible that the strike on the street railway lines will cut down the net earnings somewhat, although the gross are understood to have increased even during that period—a few days. Then, too, the litigation with the public utilities commission in contesting valuations may make some reductions in net, but the gross increase has been sufficient, with three months to be counted, practically to insure equal, if not better, net than last year. Gross earnings are understood to be between $110,000 and $125,000 on each of the local traction systems, greater than for 1916 to date.

The Washington Gas Light Company will show nearly as large returns, or possibly larger earnings, despite the lower returns on gas consumed during the last three months of the year.

Potomac Electric Company has added many new customers.

The hotels of the city have had their best year for some time past and the utilities have shared in the betterment.

Southern Pacific Year.

The fiscal year ended June 30, 1916, was the second best year for earnings in the history of the Southern Pacific company. The net earnings were equal to 10.98 per cent compared with 7.20 per cent for the previous year.

The surplus available for dividends, $23,950,416, is the highest, save in 1910, when 13 per cent was earned, including a distribution of $4,500,000 of Wells Fargo stock.

Gross earnings for the fiscal year ended June 30, 1916, were 17.58 per cent greater than for the previous fiscal year, and the net increased, in the same comparison, 35.03 per cent.

Southern Railway Earnings.

Southern Railway company's gross earnings for the third week in September increased $168,706, as compared with the same week a year ago. From July 1 to September 21, inclusive, the increase in gross earnings was $1,695,958, or 11.59 per cent, as compared with the earnings of the same period of the last fiscal year.

General Motors.

Shares of the General Motors Company advanced 12½ points on Wall street this morning, speculators evidently considering the modern financing method of capitalizing surplus and the formation of a new company with $80,000,000 common stock and $20,000,000 preferred, instead of the present capital of $16,000,000 common and $16,000,000 preferred, as a good move.

For the fiscal year ended July 30, the corporation reported 168.2 per cent earned on its common stock, compared with $1.2 per cent earned the previous year.

Will Assess Erie.

The rehabilitation plan for the Wheeling and Lake Erie system calls for an assessment of $27 a share on all classes of stock.

Big Munition Profits.

The E. W. Bliss Company has declared a dividend of 100 per cent on the common stock, or $50 a share, the par value, making 200 per cent dividends paid so far this year.

In addition the regular dividends on both common and preferred were declared.

Making Leather Substitutes.

The Du Pont Powder Company has inaugurated the manufacture of fabrikoid, or leather substitute, using tons of cotton cloth daily and producing more than 64,000 standard yards a day. Soluble cotton, treated at Hopewell, Va., is used in the production of fabrikoid.

Condition of the Treasury.

The condition of the United States Treasury at the close of business yesterday was:

Net balance in general fund, $182,809,913.

Total ordinary receipts, $2,217,160.

Total ordinary payments, $3,327,297.

The deficit this fiscal year is $49,126,379, against a deficit of $33,076,205 last year, exclusive of Panama canal and public debt transactions.

NEW YORK SUGAR MARKET

NEW YORK, September 27.—Raw sugar steady; centrifugal, 5.89; molasses, 4.99. Refined steady; fine granulated, 6.75a7.00.

Sugar futures opened 5a8 points higher, but later lost all the gain under liquidation. At noon prices were unchanged.

WALL STREET MARKET IS ACTIVE; IRREGULAR

Rails and Industrials Share in the Trading—Sharp Advances in Morning Hours.

Whole List Yields Later on, Under Continued Pressure From Professional Operators.

NEW YORK, September 27.—Investment shares dominated today's early active operations, with further substantial gains in rails, the inquiry for those issues being more impressive than at any time in the recent general rise.

There were many transactions embracing single blocks of 1,000 to 4,500 shares in Union Pacific, Southern Pacific, Pennsylvania, Reading and New York Central at advances extending fro fractions to over a point.

Coppers also were in renewed favor, with such industrials as United States Steel, Crucible and Republic steels, Colorado Fuel and General Electric, the latter at an advance of over 5 points.

Texas Company was the only active stock to display heaviness, yielding 8 points.

Pace More Than Maintained.

The pace set by rails at the outset was more than maintained, leaders of that group increasing their advantage to levels that placed them at highest quotations for the past year or two, while Reading at 115½ made a new record.

Union Pacific was the most active stock of the first hour, in which sales again exceeded half a million shares, for the first time in many months superseding steel and coppers.

Gross gains in rails ran to two points in many issues, with an increasing demand. Steel and representative industrials, as well as prominent specialties, held their ground, and shipping shares rose substantially. Realizing provoked moderate reactions before noon.

Immense Business Transacted.

Up to 1 o'clock this afternoon the sales registered 1,045,600 shares. While there have been larger sales, and while the concentration in Steel common was less marked than on previous days of the week, it is many weeks since there has been such general activity in the list—industrials and rails alike.

Usually the rails are dragging, while the industrials monopolize the lion's share of the business, but today the rails claimed their own, all rails moving up a point or better, while the gains in the industrials averaged better than that.

And all the while the professionals were doing their best to take the market away from the general public; working hard for reactions in order that they may bring about a good big reaction and get in again, for the professionals sold out their Steel common around 110 and 115 and are anxious to get back, understanding that there has been no radical change in conditions.

Market Turns to Weakness.

Finally, between the middle of noon hour and the second hour of the afternoon the market gave way to the extent of practically all gains of the day and some additional recessions were scored.

Republic Iron and Steel was the exception, this stock gaining and holding a 4½-point advance.

The industrials dropped and the rails, acting in accord today, joined in the recession for the loss of all gains.

Steel's action for the five hours—the common stock—was on the advance to 116⅝ and back to 115⅝.

Reading lost its 2-point gain and a fraction additional.

Small Net Changes.

The net changes, other than on a few stocks, were very light and unimportant. The afternoon prices up to the last hour showed slight net recessions which were generally regained in the final dealings.

Mercantile Marine was featured by strength.

United States Steel common remained around 115¼ and 115½ most of the last hour.

WHOLESALE MARKET REPORT.

Quotations given below are for large lots. Jobbers' prices are higher.

BUTTER—Elgin print, 37 lb.; Elgin tub, 36 lb.; process, 31a32; store packed, 23a24.

EGGS—Nearby, 32; southern, 30.

CHEESE—New York state factory, new, 20a21.

POULTRY—Live hens, per lb., 20; roosters, per lb., 13; turkeys, per lb., 25; spring chicken, per lb., 20a21; ducks, per lb., 13a16; geese, lb., 10a12.

DRESSED POULTRY—Hens, choice, per lb., 22; chickens, per lb., 23a24; turkeys, per lb., 26a28; ducks, per lb., 14a18; roosters, per lb., 15; geese, 12a14 per lb.

GREEN FRUITS—Apples, new, per bbl., 1.50a4.50; per box, 30a1.00; California oranges, 4.50a5.50; lemons, per box, 5.00a6.00; pineapples, per crate, 2.25a3.00; cantaloupes, western, crate, large, 1.50a2.25; small, 60a90; watermelons, 20a50 each; plums, 8-lb. basket, 20a35; peaches, 1.25a1.75; pears, box, 1.50a2.25; grapes, crate, 75a1.75; New York grapes, 12a15 per basket.

VEGETABLES—New potatoes, per bbl., 3.00a4.00; sweet potatoes, 1.50a2.25; tomatoes, nearby, per box, 1.00a1.75; string beans, per basket, 1.25a1.50; per bbl., 3.00a4.50; peppers, per crate, 40a50; carrots, per bunch 2a3; okra, per crate, 75a1.25; radishes, per 100, 1.00a1.50; cucumbers, 1.50a2.00 per box; onions, per box, 1.15a1.25; per 100-lb. sack, 2.50a2.65; eggplant, 50a75 crate; new cabbage, 2.00a3.00 per bbl.; beets, per bunch, 3a4; celery, per doz., 35a75; romaine lettuce, 50a75 per basket; New York lettuce, 1.00a2.00 per basket; lima beans, per qt., 20a25; corn, per doz., 15a25.

LIVE STOCK—Sheep, per lb., 5a6; lambs, spring, 11 per lb.; calves, per lb., 11½; medium, per lb., 10a11; common, 8a8½.

SEEDS—Red clover, 9.75a10.00 per bu.; alsike clover, 9.75a10.25 per bu.; crimson clover, 8.00a8.25 per bu.; timothy, 2.45a2.85 per bu.; red top, 12a13 per lb.; bluegrass, 1.40a1.65 per bu.; orchard grass, 2.25a2.40 per bu.; white clover, 40 per lb.; alfalfa clover, 18a20 per lb.

GRAIN—Wheat, milling, per bu., 1.35a1.40; ordinary, per bu., 1.00a1.15; corn, yellow, per bu., 92a93; white, per bu., 90a92; oats, white, per bu., 52a54; mixed, per bu., 51a52.

HAY—No. 1 timothy, 16.00a16.50; No. 2, 14.00a14.50; No. 1 mixed, 13.00a12.50; No. 2, 11.00a11.50.

Food Dictator for Austria.

VIENNA, via Berlin, September 25, via London, September 27.—In consequence of the discovery that something more than mere legislation is necessary to regulate Austria's food supply, it is planned in the immediate future to change the existing organization into a genuine food dictatorship, adding to the legislative and interministerial branch already in existence an executive or enforcing body to carry out the decrees of the former.

NEW YORK STOCK EXCHANGE

Received By Private Wire Direct to The Star Office.

	Open.	High.	Low.	Close.
Ajax Rubber	65	66	65	65⅞
Alaska Gold Min	13¼	13⅝	13	13⅛
Alaska Juneau	7⅝	7⅝	7⅛	7⅛
Allis-Chalmers	25⅝	27⅞	25¼	26⅞
Allis-Chalmers pr	81	82¾	81	82½
Am Ag Chem	81½	81½	81	81
Am Beet Sugar	98	99	97⅝	97½
Am Beet Sugar pr	100	100	100	100
American Can	64¼	65½	64¼	64½
American Can pr	114	114	114	114
Am Car & Fdy	66⅞	67¼	66¾	66⅞
Am Coal Prod	152	152	152	152
Am Cotton Oil	55	56	55	56
Am Hide & Lea	11¼	11½	11¼	11½
Am Hide & Le pr	62¾	62¾	62¾	62¾
American Ice	28¼	28¾	28¼	28¾
Am Linseed	24¼	24¼	23½	23⅞
Am Linseed pr	52¼	52½	52¼	52½
Am Locomotive	78½	78¾	78	78
Am Locom've pr	106	106½	106	106½
Am Smelt & Ref	114	115	113¼	113⅞
Am Sm & Ref pr	115⅝	116	115⅝	116
Am Steel Fdy	59	59	58	58
American Sugar	111⅞	113¼	111⅞	112¾
Amer Sugar pr	119⅜	119⅜	119⅜	119⅜
Am Tel & Teleg	133¼	133¾	133¼	133¼
Am Tobacco	222	222	221	221
Am Woolen	48¾	48⅞	48	48
Am Woolen pr	97⅛	97⅛	97⅛	97⅛
Am Wrtg Pa pr	34¾	34¾	33¼	33¼
American Zinc	43¾	43⅞	42½	42½
Anaconda	97⅛	98¼	96⅝	97
Associated Oil	69½	69½	69½	69½
Atchison	106⅞	107¼	106¼	106½
Atchison pr	100⅛	100⅛	100⅛	100⅛
Atlantic Coast L	113¾	115¼	113¾	115¼
A G & W Indies	90½	92	90¼	91
A G & W Indies pr	66	66	66	66
Baldwin Loco	86¾	87½	86⅝	86¾
Balto & Ohio	90	90⅝	89	89½
Balto & Ohio pr	76⅜	76¾	76½	76¾
Bethlehem Steel	560	560	559½	559½
Bethlehem St pr	134⅛	134⅛	134⅛	134⅛
Butte Superior	64¾	64½	64	64¾
California Oil	22	22½	22	22½
California Oil pr	49½	49½	49½	49½
Canadian Pacific	179½	181	179	181
Central Leather	73	73⅝	72¾	73¼
Cent Leather pr	114⅝	115	114⅝	115
Chandler Motor	105	105	105	105
Chesap & Ohio	68	68⅜	67¾	68
Chi Grt Western	12¾	13¼	12¾	13¼
Chi Grt West pr	36½	36½	36¼	36⅜
Chi Mil & St P	97	97½	96⅞	97⅛
Chi Mil & StP pr	126	126¼	126	126¼
Chi & Northwn	128½	129	128½	129
Chi R I & Pac	19¼	20	19¼	19½
Chile Copper	23	23	22½	22¾
Chino Copper	58	58¼	57¾	58
Cluett Peabody	71⅛	71⅛	71⅛	71⅛
Col Fuel & Iron	57½	57½	56¾	56¾
Col Southern	31½	32	31	31
Con Gas of N Y	138⅝	140⅝	138½	137½
Continental Can	104	104	102	104
Corn Products	15⅞	16¼	15⅝	16
Corn Products pr	91¼	91¼	90⅛	90⅜
Crucible Steel	93½	94¼	93⅛	93⅞
Crucible Steel pr	121	121	121	121
Cuban Cane Sug	65	65½	64	65
Cuban Cane S pr	97	98	97	98
Del & Hudson	152	152¾	152	152
Den & Rio Gr	15	15	15	15
Den & Rio Gr pr	33½	35	33½	35
Distillers Secur	46½	46½	46½	46½
Driggs-Seabury	98	99	98	99
Elec Storge Bat	72	72	72	72
Erie Railroad	40⅝	41¼	40⅝	40⅞
Erie 1st pr	55½	56	55½	55¼
Erie 2d pr	46	47¼	46	47¼
General Electric	180	184¾	180	182
Gen Motors	737½	740	737½	740
Gen Motors pr	126	127⅝	126	126½
Goodrich (B F)	73	75	73	74¼
Goodrich (B F) pr	114	114	114	114
Granby Con Min	93¾	94⅛	93	94½
Grt Northern pr	119⅝	120	119½	119⅝
Grt Northern Ore	44	44⅛	43⅝	43⅝
Greene-Cananea	52	52	51⅞	52
Gulf States Steel	92¾	92¾	92	92
Illinois Central	104	104½	103¼	103¼
Inhpiration Cop	68	69⅜	67¾	69
Interbor Consol	17⅞	17⅞	17⅞	17⅞
Int Agri Cor pr	44	44	44	44
Int Harv Corp	79	80	79	80
Int Harv of N J	115¼	115¼	115¼	115¼
Int Mer Marine	46	47⅛	45¾	46⅞
Int Mer Mar pr	120½	123⅛	120½	123
Internat Nickel	53⅝	54½	53½	53⅝
Internat Paper	29½	30	28	28⅜
Int Paper pr	93	95¾	92½	93½
Jewell Tea Co	89	90¼	89	89
Kan City South	27¼	27⅝	26¾	27
Kan City Sou pr	61	61	61	61
Kelly Tire Co	82¼	83	82¼	82⅞
Kennecott Cop	55⅞	56¾	55⅞	56⅝
Lackawanna Stl	85	85⅝	84¼	85¼
Lake Erie & Wn	20½	21	20½	21
Lake Erie & W pr	42⅝	42⅝	42½	42⅝
Lee Rubber Co	45	46⅞	45	45½
Lehigh Valley	81¾	82⅜	81¾	81⅞
Lorrillard (P)	225	225	225	225
Louis & Nash	132½	134½	132½	134½
Mackay Cos	85½	85½	85½	85½
Manhattan Elev	129	129½	129	129½
Maxwell Motor	95½	95⅞	94⅛	94½
Maxwell 2d pr	58⅝	58⅝	57¾	57¾
Mex Petroleum	112¾	113⅝	112	112⅝
Miami Copper	40½	40½	39⅝	39¾
Minn StP & SSM	122½	124	122½	124
M StP & SSM pr	128½	131	128½	131
Mo Kan & Tex	4¾	4¾	4¾	4¾
Missouri Pacific	5	5	5	5
Mo Pacific w i	24½	24½	24¼	24¼
Mo Pacific pr w i	52	52	51⅞	51⅞
Montana Power	93	93	93	93
Nat Biscuit	121½	123	121½	123
Nat Cl & Suit	81⅝	83	81⅝	83
Nat Enam & Stp	29¾	29¾	29	29⅛
National Lead	70¼	71⅜	70½	70¼
Nevada Copper	23	23	22½	22⅞
NY Air Brake	145	147½	145	146¾
NY Central	110	110¼	109⅝	109¾
NY NH & Hart	61	61½	61	61
NY Ont & West	27¼	27¾	27	27
Norfolk & West	133	137¼	133	137
North America	63⅞	68⅞	63	63
Northern Pacific	113½	113¾	113¼	113½
Ontario Mining	6⅞	6⅞	6⅞	6⅞
Pacific Mail SS	27	28⅛	27	27
Pacific Tel & Tel	35	35	35	35
Penna Railroad	58	58½	58	58⅜
Peoria & East	13¼	14	13¼	14
Phila Company	40	40¼	40	40¼
Pittsb'gh Coal rct	31¾	31¾	31⅝	31⅝
Pittsb'gh C pr rct	103½	103½	103½	103½
Press Steel Car	60	60½	60	60½
Pub Ser Cor N J	136½	136½	136½	136½
Pullman Car	167⅛	169¾	167⅛	169¾
Ry Steel Springs	52	52¾	51½	52
Ray Con Copper	26½	26½	25⅞	26
Reading Ry	114½	115½	113¼	113½
Reading 2d pr	43	46	46	46
Rep Iron & Stl	70¾	74	70¾	74
Rep Ir & Stl pr	111⅜	112½	111⅜	112
Saxon Motor Co	82¾	82¾	82¼	82¾
Seaboard Air L	15	15¾	15	15¾
Seaboard Air L pr	37	38	37	37½
Sears Roebuck	215⅛	216	215⅛	216
Shattuck-Ariz	32½	32⅞	32½	32⅛
Sloss-Sheffield	61	61½	60	60
S Porto Rico Sug	189	189	189	189
Southern Pacific	103	103½	102⅝	102¾
Southern Rwy	25¼	26⅛	25¼	25⅞
Southern Ry pr	68½	69⅜	68½	69⅜
Standard Milk	9¾	9¾	9¾	9¾
Studebaker Corp	132½	133¾	131½	132
Stutz Motor Co	73½	73½	68½	71½
Tenn Copper	26	26¼	25¼	25½
Texas Companies	220	220	216	218
Texas & Pacific	12	12⅛	12	12⅛
Third Avenue	61¾	61¾	61½	61½
Tobacco Prod	53⅝	53¾	52¾	53¼
Underwood	108	109¼	108	109¼
Un Bag & Paper	9½	9½	9⅜	9½
Un Bag & Pa pr	56	56½	55	55
Union Pacific	151½	152½	151⅛	151¾
Union Pacific pr	83⅝	83⅝	83⅝	83⅝
Utd Cigar Stores	102¾	102¾	102¾	102¾
United Fruit	163¾	164¾	163½	164⅝
United Ry Inv pr	19½	19½	18	18
U S Cast Ir Pipe	23	23	21⅞	21⅞
U S Ind Alcohol	127½	128½	127¼	127⅝
U S Rubber	59¼	60⅞	59¼	60
U S Sm & Ref	77	77	76	76
U S Sm & Ref pr	52⅝	52⅝	52⅝	52⅝
U S Steel	115¾	116	114⅞	115¼
U S Steel pr	120⅞	121⅛	120⅝	121
Utah Copper	97	97	96	96⅛
Utah Sec Corp	19	19	19	19
Va-Car Chem	44½	44½	44	44
Wabash	14⅝	14⅝	14⅜	14⅜
Wabash pr A	51	51½	50¾	50⅞
Wabash pr B	28	28⅜	28	28⅛
Western Md	29½	30⅜	29½	30⅜
Western Md pr	45⅞	45⅞	45⅞	45⅞
Western Union	100	101	100	101
Westinghouse	65	65⅛	64⅜	64½
Willys-Overland	46¼	46½	45⅝	45¾
Wheel & L E	5	5⅛	4⅝	4¾
Wheel & L E 1st	12	12	10	10
Wheel & L E 2d	6½	6½	5	5
Woolworth	138¼	138¼	138¼	138¼
Woolworth pr	125	125	125	125
Wisconsin Cent	51	51¾	51	51¾
Worthington P	34	34	32½	32½

	High	Low
Call Money	2½	2½

Hourly Sales of Stocks Today.

11 a.m.	537,400	12 m.	832,500
1 p.m.	1,045,600	2 p.m.	1,193,700

NEW YORK BONDS.

	High.	Low.
Anglo-French 5s	95⅝	95¼
Atchison gen. 4s	93	93
Atchison conv 4s (1960)	106¾	106
Atlantic Coast Line 4s	92	92
Baltimore & Ohio gen. 4s	91⅛	90⅞
Chi., Bur. & Quincy joint 4s	98	97¾
Dom of Canada 5s w i (1921)	100	100
Dom of Canada 5s w i (1926)	100⅛	100⅛
Dom of Canada 5s w i (1931)	100¼	100⅛
Interbor. Rap. Tr. trust 4s	73½	73
New York Central deb 4s	91	91
New York Central deb 6s	114½	113⅞
Northern Pacific 4s	92½	92⅜
Reading Ry. gen. mortg. 4s	95⅜	95⅜
Southern Pacific col. 4s	85½	85
Southern Pacific conv 5s	105¾	105½
Southern Ry. gen. mortg. 4s	71½	71½
Union Pacific 4s	97⅛	97⅛
United States Steel 2d 5s	106⅛	106

CHICAGO LIVE STOCK.

CHICAGO, September 27.—Hogs—Receipts, 30,000 head; slow, 15 cents under yesterday's average; bulk, 10.15a10.80; light, 9.75a10.85; mixed, 9.75a10.95; heavy, 5.70a10.85; rough, 9.70a9.90; pigs, 7.00a9.90.

Cattle—Receipts, 20,000 head; unsettled; native beef cattle, 6.30a11.20; western steers, 6.00a9.25; stockers and feeders, 4.60a7.50; cows and heifers, 3.35a9.10; calves, 8.75a13.25.

Sheep—Receipts, 30,000; weak; wethers, 6.80a8.40; lambs, 6.75a10.60.

100 PER CENT DIVIDEND.

Second of Kind in Year by Bliss Munitions Company.

NEW YORK, September 27.—The E. W. Bliss Company, manufacturers of shells and torpedoes, today declared an extra dividend of 100 per cent in cash on the common stock. This was the second 100 per cent dividend this year, the other being paid July 1.

The company last year earned $5,532,000, the equivalent of more than 435 per cent on the $1,250,000 common stock. Since January 1 226¼ per cent has been declared, including extras of 11¼ per cent each in March and June.

AMERICAN BATTLE VICTIM.

Edward J. Kelley, Member of Field Ambulance, Killed at Verdun.

PARIS, September 27.—Edward Joseph Kelley of Philadelphia, a member of the American ambulance field service, was killed and Roswell S. Sanders of Newburyport, Mass., was wounded while engaged in succoring the wounded Friday night on the Verdun front. The Americans were working at Marre, within 800 yards of the German lines. Near midnight Kelley was hit by a bullet from a shrapnel shell.

Kelley joined the ambulance service last August and was a member of section 4.

LONDON, September 27.—Bar silver, 32 15-16d per ounce. Money, 4½ per cent. Discount rates—Short bills and three months, 5⅛a5⅝ per cent.

OIL STOCKS.

Quotations furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Atlantic Refining Co.	810	820
Anglo-American Oil	16	17
Buckeye Pipe Line	106	107
Continental Oil Co.	480	490
Galena-Signal Oil Co. com	166	168
Galena-Signal Oil Co. pfd	140	145
Houston Oil Co.	17¼	17⅝
Illinois Pipe	195	197
Indiana Pipe	106	108
National Transit Co.	15	16
Ohio Oil Co.	280	285
Pennsylvania-Mexican Fuel	56	58
Pierce Oil Corporation	14	14½
Prairie Oil and Gas Co.	425	440
Prairie Pipe	278	282
South Penn Oil Co.	370	395
Southern Pipe Line	210	215
Southwestern Penn. Pipe Line	110	118
Standard Oil California	318	322
Standard Oil Indiana	785	795
Standard Oil Kentucky	515	530
Standard Oil Nebraska	480	490
Standard Oil New Jersey	510	520
Standard Oil New York	550	555
Stndard Oil Ohio	225	228
Swann & Finch Co.	425	435
Union Tank Line Co.	115	120
Vacuum Oil Co.	90	92
Washington Oil Co.	297	302
	43	48

POWDER STOCKS.

Quotations furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Aetna	12⅝	12⅞
Atlas	179	182
Dupont	293	297
Hercules	313	318

Authority in the Home.

From the Philadelphia Inquirer.

A Tennessee clergyman is of the opinion that "a father should exercise his authority in the home." We don't agree with him. When father wants to exercise his authority he will, if he is wise, take it outside to do it.

bearish traders claimed conditions in the belt were discounted.

Futures opened steady. Opening bid: October, 15.42; December, 15.65; January, 15.80; March, 16.02; May, 16.25.

Following the weekly crop reports from the weather bureau, the market was steadier. In the trading up to noon prices were put 2 to 3 points above yesterday's close.

BEARISH INFLUENCE AGAIN AFFECTS WHEAT MARKET

Free Selling and Poor Support Follow Opening, With Rally After General Setback.

CHICAGO, September 27. — Wheat prices today appeared to be still weighed down by the bearish influence of the big world supply, the largest known at this season. Free selling took place with support poor, until the market had undergone a decided setback. Balkan developments were being watched closely, but a majority of traders seemed to accept the view that chances of an early opening of the Dardanelles were not good.

Initial quotations, which ranged from ⅜ off to ⅜ up, with December at 1.54 to 1.54½ and May at 1.54 to 1.54⅜, were followed by a material general decline and then something of a rally.

Corn Relatively Firm.

Unwelcome rains made corn relatively firm. The moisture was regarded as harmful to the corn crop at this stage, although helpful to pastures. After opening at ¼ decline to a like advance, the market fluctuated within narrow limits.

Oats tended to sag in the absence of any aggressive demand from the seaboard. Wheat weakness was also a bearish factor.

Lower prices on hogs carried down provisions. There were numerous liquidating sales by holders.

	Open.	High.	Low.	Close.
WHEAT—				
December	1.54	1.54½	1.52	1.52½
May	1.54	1.54⅝	1.52⅛	1.52⅝
CORN—				
December	73	73¼	72½	73
May	76¼	76½	75⅞	76¼
OATS—				
December	48¼	48⅝	47¾	48¼
May	51¼	51⅝	50⅞	51⅛

NEW YORK.

NEW YORK, September 27.—Flour steady. Pork steady. Beef strong. Lard—Easy; middle west, 15.00a15.10. Molasses steady. Hay quiet. Hides—Firm; Bogota, 33½a34; Central America, 33a33½. Leather firm.

BALTIMORE.

Special Dispatch to The Star.

BALTIMORE, Md., September 27.—Wheat—Easier; spot, No. 2 red, 1.54; spot No. 2 red, western, 1.61½; September No. 2 red, 1.54; October No. 2 red, 1.54½; November No. 2 red, 1.55½; December No. 2 red, 1.56½; steamer No. 2 red, 1.44. Receipts, 109,866 bushels; exports, 132,574 bushels.

Corn—Quiet; spot, contract, 93; receipts, 42,375 bushels.

Oats—Easy; No. 2 white, 52½; standard white, 52; No. 3 white, 51½; receipts, 131,682 bushels.

Rye—Steady; No. 1 timothy, 18.00a18.50; No. 1 clover mixed, 15.00a15.50.

Grain freights—Easier; steam to Liverpool, per quarter, 10 shillings September-October; picked ports, per quarter, 11 shillings September-October.

LIVERPOOL.

LIVERPOOL, September 27.—Wheat—Spot steady; No. 2 hard winter, 14s 1d; No. 1 Manitoba, 14s 7d; No. 2, 14s 5d; No. 3, 14s 4d.

Corn—Spot steady; American mixed, new, 10s 7½d.

Washington Stock Exchange.

SALES.

U. S. registered 3s, 1918, $9,800 at 100½.

Potomac Electric Cons. 5s, $1,000 at 101¼.

Graphophone 1st 6s, $100 at 101½, $500 at 101⅝, $500 at 101⅝.

Capital Traction, 10 at 82, 5 at 82, 12 at 82, 5 at 82, 10 at 82, 2 at 82.

Washington Railway pfd., 2 at 81¾.

Washington Gas, 10 at 71¼, 15 at 71, 7 at 71¼, 25 at 70, 18 at 70.

Mergenthaler, 10 at 160, 4 at 160.

Graphophone com., 5 at 189.

After call:

Capital Traction 5s, $500 at 107¼.

Washington Gas 5s, $1,000 at 107, $1,000 at 107.

Graphophone pfd., 50 at 181.

Graphophone com., 50 at 189.

Washington Gas, 25 at 70¼.

Washington Railway 4s, $1,000 at 81¾, $500 at 82, $500 at 82.

Bid and Asked Prices.

	Bid.	Asked.
GOVERNMENT BONDS.		
U. S. registered 2s	98⅞	.....
U. S. coupon 2s	98⅞	.....
U. S. registered 3s	100⅛	.....
U. S. coupon 3s	100⅛	.....
U. S. registered 4s	109⅝	.....
U. S. coupon 4s	109⅝	.....
D. C. 3.65s	103⅝	.....
GAS BONDS.		
Georgetown Gas Cert. Ind. 5s	104¼	.....
Georgetown Gas 5s	104⅝	.....
Washington Gas 5s	106½	107
Columbia Gas and Elec. 5s	87	.....
Columbia Gas and Elec. Deb. 5s	77	.....
RAILROAD BONDS.		
Capital Traction 5s	107	108
Anacostia and Potomac Guar. 5s	100	.....
Anacostia and Potomac 5s	99	.....
City and Suburban 5s	102	.....
Metropolitan 5s	104½	105⅛
Washington Rwy. and Elec. 4s	81½	82
MISCELLANEOUS BONDS.		
Potomac Electric Cons. 5s	101	101¼
Potomac Electric Light 5s	105	106
Chesapeake and Potomac Tel. 5s	104½	105½
American Tel. and Telga. 4s	100	.....
American Tel. and Telga. 4½s	108	.....
American Graphophone 1st 6s	101¼