Finance and Trade

WASHINGTON, NEW YORK, LONDON

EASIER TREND SHOWN IN PUBLIC UTILITIES

Capital Traction Shares Sold at 81 3-4 and 81 7-8—Bid Price on Washington Gas, 69.

Mergenthaler Firmer—Railroads Continue to Make Increases in Gross and Net Earnings.

BY I. A. FLEMING.

Business quieted down to very narrow channels on the local stock exchange today. All week there has been a good demand for bonds at well sustained prices and with good sales. Today but one bond trade was recorded, $1,000 Potomac Consolidated 5s at 101⅛.

The stock sales, while they were rather important as indicating a little easier trend in values of public utilities and a better tone in the senior typesetter, were not large. Capital Traction sold to the extent of twenty shares at 81⅞ and 81¾; Railway preferred slow, ten shares selling at 81¼.

Mergenthaler sold to the extent of twenty-five shares at 161 and 161¼.

The closing prices were at 81½ bid and 82½ asked for Capital Traction and 69 bid and 71 asked for Washington Gas.

Commercial National Dividend.

Directors of the Commercial National Bank have declared the regular dividend for the current quarter.

Southern Railway Earnings.

Southern railway earnings continue to show remarkable increases in gross. For the month of August the gross earnings totaled $6,496,710.53, an increase of $1,099,001.31 as compared with the gross for the same month of the last year, a gain of 20.36 per cent.

Net earnings for August were, after taxes and operating expenses, $1,945,202.67, an increase of $513,697.49 over the net of August, 1915, more than 35.89 per cent gain.

For the two months of the fiscal year ended with August, gross revenues were $11,978,185.62, an increase of $1,280,919.81, or 11.97 per cent, while the net for the two months, $3,337,030.14, was $430,668.97 greater than for the same months of the previous fiscal year, or 15.4 per cent.

Retiring From Directories.

Tucker K. Sands, vice president of and cashier of the Commercial National Bank, has resigned or will resign from the boards of directors of the Du Pont National Bank, the Merchants' Bank and the Union Savings Company. Other officers of the same bank will retire from all directories except the Commercial board.

Wabash Rehabilitation.

The Wabash Railroad Company for the eight months ended with August 31 earned all charges, sinking fund appropriations and 6.42 per cent in addition, sufficient to have declared the regular 5 per cent dividend on the A preferred.

August was a record month in the revenue of the company so far as gross earnings were concerned, revenues totaling $3,249,000, or a gain of $436,000, as compared with the total revenue of the same month in 1915. Income available for fixed charges increased 24.8 per cent.

The directors are putting available funds into new equipment, and managing the property conservatively, so that dividends are not likely to be resumed this year.

Increasing Railroad Earnings.

Like reports are coming in from the various railroad corporations for the two months of the fiscal year ended with August and for the weeks of September show remarkable increases—somewhat sensational. They are exceeding the comparisons of previous months right along, in a manner that suggests increased dividends in the near future.

Some of the companies are still reporting for the fiscal year ended with June 30, and almost without exception the story is one of great earnings.

Southern Pacific showed an increase in gross revenue for the month of August of over $3,200,000; Chicago and Northwestern increased its gross revenue for the same year by over $10,500,000; Reading added $1,050,000 to its surplus as a result of last year's earnings; Union Pacific and St. Paul showed increase enormously, and increased dividends are promised.

Deposits the large earnings, the rails are the slowest moving stocks on Wall street. The public has gone wild on speculation, not investment, and the industrials offer the advantage of larger fluctuations and more opportunities to get in and get out.

The big earnings will appeal to conservative men, and turn activity in the direction of the rails, but probably not before the collapse of the speculative boom, which today has spread all over the market.

Condition of the Treasury.

The condition of the United States Treasury at the close of business yesterday was:

Net balance in general fund, $181,957,575.

Total ordinary receipts, $2,237,026.

Total ordinary payments, $2,120,027.

The deficit this fiscal year is $49,750,391, against a deficit of $32,526,202 last year, exclusive of Panama canal and public debt transactions.

Building Permits.

Building permits were issued today to the following:

Anderson Fire Manufacturing Company, to build factory at 14th and R streets southeast; architect, Samuel Austin & Son Company; builder, J. C. Anderson; estimated cost, $40,000.

H. L. Rust, to repair dwelling at 2009 K street northwest; estimated cost, $100.

Dr. G. W. Whitting, to repair dwelling at 1305 New Hampshire avenue; estimated cost, $75.

HARMONY IN MICHIGAN G.O.P.

Convention Fills Offices Not Voted On in Primaries.

SAGINAW, Mich., September 29.—Michigan republicans, in convention here yesterday afternoon, completed their state ticket, nominating candidates for offices not voted upon at the recent primary election. In spite of several spirited contests, harmony prevailed throughout.

Alex J. Groesbeck of Detroit was nominated for attorney general, and Grant Fellows of Hudson, the present attorney general, was named for justice of the state supreme court. Secretary of State Coleman C. Vaughan of St. Johns had no opposition for renomination, and Samuel Odell of Shelby was unopposed for the nomination as state treasurer. O. B. Fuller of Escanaba was named for another term as auditor general.

ACTIVE, IRREGULAR DAY IN THE STOCK MARKET

Whole Industrial List Shares in Increased Trading, With Spurts of Strength.

Sharp Drop Early, Recovery and Reaction Again—Steel Makes New High at 120 5-8.

NEW YORK, September 29.—The entire market, other than the rails, started off this morning as if bound for much higher prices. Orders were numerous, and they were more distributed throughout the list than at any time during the present active movement in securities.

The opening advances ranged from three-fourths to a point and better in all the leaders, and in some—Crucible Steel, Republic Iron and Steel, Central Leather, Maxwell Motors and a few other shares—made it 2 to 3 points.

On all these and many others the opening was the high of the morning. There was nothing in the news to cause uneasiness, but the firm closing last night had given the public the idea that this was to be a big bull day, and they were off with the tap of the bell, buying like wild.

Stocks to Sell by the Bale.

On the sharp rise in values, the professional traders had stocks to sell and by the bale. Some end-of-the week profit-taking orders were also on the market and the pressure practically wiped out a large part of the gains.

Thereafter the trading was more widely distributed. Lead, Paper, Railway Springs and many stocks that have not been prominent of late in the speculation, developed considerable activity.

One could name almost any stock in the list and find it coming over the tickers with freedom, though steels of all names, motors, Can and Smelter, Locomotives and Railway Springs showed best trading, and all scored good net gains.

New High on Steel, 120 5-8.

With the advent of the noon hour the market seemed to find its second wind, and it was sufficiently powerful to elevate Steel common to another new high, this time at 120⅝.

The advance was slow and gradual, not a bit "jumpy," as on other days of the present speculative fever.

With Steel went many of the other stocks on the list to higher levels, the movement even extending to the rails, where both Reading and Union Pacific gave another of their spectacular exhibitions of awakening, scoring 1 to 2 points' advance.

Other rails followed with minor gains.

Reaction Follows Again.

Then the whole market eased off, gently, but nevertheless with considerable speed under a rush of profit-taking, and before the end of the first half of the second hour of the afternoon the list was back where it was, some stocks even lower, Union Pacific back lower than yesterday's closing and Reading but ⅝ better.

Steel was back to 119⅝, and other industrials in like proportions.

CURB STOCKS.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

	—1:30 p.m.— Bid.	Asked.
American Marconi	3½	3⅞
American Oil and Gas	⅛	⅞
Atlanta Goldfield	9	10
Baltimore Tube	125	135
Baltimore Tube pfd.	95	100
Big Ledge	5⅝	5⅞
Bingham Mining	11⅝	11⅞
British-American Tobacco	18½	19½
Butte Copper and Zinc	6⅝	7⅛
Canada Copper	1⅝	1 11-16
Canadian Car and Foundry com	40	50
Canadian Car and Foundry pfd	70	80
Carbon Steel	78	80
Car Light and Power	4	4½
Cash Boy	6	7
Cerro de Pasco	39½	40
Chevrolet	204	208
Consolidated Arizona	1 7-16	1½
Cosden Co.	16⅞	17⅛
Cosden Oil and Gas com	13⅝	13⅞
Cosden Oil and Gas pfd	4⅝	5
Cramps	80	85
Curtiss Aero	15	20
Davison Chemical	45	50
Emerson Phone	9½	9⅞
Emma Copper	2⅜	2½
First National Copper	2¼	2½
Flemish Lynn	1	1⅜
Gaston Williams	49⅝	50½
Goldfield Cons.	64	68
Goldfield Merger	7½	8½
Grant Motors	6	7
Great Bend	3	6
Green Monster	2 9-16	2⅝
Guantanamo Sugar	66	69
Hollinger	26½	27½
Holly Sugar	49	49½
Holly Sugar pfd.	98	99
Howe Sound	5	5¼
Hupp Motors	5⅝	6⅛
International Motors com	5	10
International Motors pfd.	15	20
International Petroleum	10½	10⅝
Jerome Verde	2 2-16	2⅛
Jim Butler	94	96
Jumbo Extension	36	40
Kathodion Bronze	15	17
Kenova Oil	⅛	⅜
Kerr Lake	4⅝	4⅞
Kewanos	9	10
Lake Torpedo	7⅝	9
Lone Star	2	4
Lynn Phonograph	1⅝	3
Magma Copper	18⅝	19¼
Manhattan Transit	⅝	1
Maxim Munitions	5¼	5½
Metropolitan Petroleum	16⅝	17
Midvale Steel	75⅝	75⅝
Midwest Oil com.	40	45
Midwest Oil pfd.	80	85
Midwest Refining	69	70
Mines of America	2	2½
Mitchell Motors	67	69
Mojave Tungsten	4⅛	4⅝
Motherlode	35	38
Muskogee Refining	4⅝	4⅞
Nipissing Mines Co.	8	8½
Oklahoma Oil Co.	10	11
Oklahoma Prod. and Refg. Co.	8⅛	8⅜
Omar Oil	63	67
Pacific Gas	58½	59½
Peerless Motors	25½	26½
Perlman Rim	115	140
Poole Eng.	100	115
Ray Hercules	3⅞	4¼
Reo Motors	45	45½
Riker-Hegeman	5⅝	5⅞
St. Joseph Lead	17⅝	18
Sapulpa com.	10	10½
Scratch Gravel	⅝	⅞
Silver Pick	18	22
Sinclair Oil	42½	43
Standard Motors	6	6½
Sterling Gum	⅞	1⅛
Stromberg	39½	40½
Submarine Corporation	43	43½
Success Mining	35	40
Tonopah Extension	5½	5⅝
Triangle Film	2	2½
United Eastern	3⅝	3⅞
U. S. Light and Heat com	2⅝	2⅞
U. S. Light and Heat pfd	4½	5½
United Motors	66½	66¾
United Profit Sharing	⅞	1
U. S. Steamship	7	7¼
United Verde	41⅝	42
United Western Oil	1 1-16	1 3-16
United Zinc	4½	5¼
Victoria Oil	11-16	13-16
Wayland Oil	5⅛	5⅝
White Motors	54½	55
World Film	1⅝	1⅞

NEW YORK COTTON.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

	Open.	High.	Low.	1:30 p.m.
March	16.36	16.38	16.32	16.38
May	16.55	16.56	16.51	16.56
July	16.63	16.64	16.61	16.64
October	15.82	15.87	15.81	15.87

NEW YORK STOCK EXCHANGE

Received By Private Wire Direct to The Star Office.

	Open.	High.	Low.	Close.
Lee Rubber Co.	46	46⅝	46	46
Adams Express	140	140	140	140
Alaska Gold Min.	12⅞	14⅛	12⅞	13
Alaska Juneau	7⅛	7¼	7	7⅛
Allis-Chalmers	26½	27⅝	26½	27⅝
Allis-Chalmers pr	82	82	81½	81⅞
Am Ag Chem pr	101	101	101	101
Am Beet Sugar	97	98⅝	96⅝	97
American Can	67	68½	66¾	66¾
American Can pr	114⅞	115	114⅞	115
Am Car & Fdy	67½	73⅝	67½	71¾
Am Cotton Oil	55	55	55	55
Am Hide & Lea	11¼	11¼	11¼	11¼
Am Hide & Le pr	62	62	61¾	61¾
American Ice	28⅝	28⅞	28⅝	28⅝
Am Linseed	23⅝	23½	23⅛	23½
Am Linseed pr	52	52⅝	51¾	52⅝
Am Locomotive	78¾	82	78¾	81
Am Malt pr	40	40	40	40
Am Smelt & Ref	115	116⅜	114¼	115¾
Am Sm & Ref pr	117¼	117⅝	117¼	117⅜
Am Steel Fdy	59¾	62	59¾	61¼
American Sugar	112⅛	112⅝	112⅛	112⅛
Am Tel & Teleg	133	134½	133	134½
Am Tobac (new)	110⅞	110⅞	110⅞	110⅞
Am Woolen	48	48⅜	47¾	48⅛
Am Wrtg Pa pr	33¾	34	32⅞	32⅞
American Zinc	42½	42½	41½	41½
Amer Zinc pr	76	76	76	76
Anaconda	98⅝	98⅞	97⅞	98⅛
Atchison	106⅞	107	106½	106¾
Atchison pr	101	101	100⅞	100⅞
Atlantic Coast L.	116	116	116	116
A G & W Indies	89¼	91⅝	88	91
A G & W Indies pr	68½	68½	66	66
Baldwin Loco	87½	89⅝	87½	88¼
Balto & Ohio	89⅛	89⅝	88½	88¾
Balto & Ohio pr	76⅞	76⅞	76¾	76¾
Barrett Company	155½	156½	155	155
Brooklyn Rap Tr.	85	85	85	85
Burns Bros	77⅝	77⅝	77⅝	77⅝
Butte Superior	64	64¼	64	64¼
California Oil	24⅛	24¾	23⅞	23⅞
California Oil pr	51½	52¼	51½	52¼
Canadian Pacific	178½	179	178½	179
Central Leather	73¾	74	73	73
Cent Leather pr	115	115	115	115
Chandler Motor	105	105	105	105
Chesap & Ohio	67¼	67⅞	66⅝	66⅞
Chi Grt Western	13½	13½	13½	13½
Chi Grt West pr	37	37	36¾	36¾
Chi Mil & St P	96½	96⅞	96	96⅞
Chi Mil & StP pr	127⅛	127¼	126⅞	127¼
Chi R I & Pac	19¼	19⅜	18¾	18¾
Chile Copper	22⅝	22⅝	21⅞	22⅛
Chino Copper	57¾	57⅞	57	57
Clev Cin C & StL.	53½	53½	53	53
Cluett Peabdy pr	109	109	109	109
Col Fuel & Iron	59½	62¾	59½	62½
Columbia Gas	31¾	32	31¼	31½
Con Gas of Balto	112	113	112	113
Con Gas of N Y	139¼	139½	139	139
Continental Can	105½	105½	105	105
Corn Products	16⅛	16⅛	16	16
Corn Products pr	91	91	91	91
Crucible Steel	95⅛	96⅞	95⅛	95¼
Crucible Steel pr	121½	122	121½	122
Cuban Cane Sug	64⅜	66⅛	63⅝	64⅞
Cuban Cane S pr	97	97	96¾	96¾
Deere & Co	93¾	94½	93¾	94½
Del & Hudson	152¾	152¾	152¼	152¼
Distillers Secur	45¼	45⅞	45¼	45½
Dome Mining	25¼	25¼	24⅞	24⅞
Erie Railroad	40½	41	40	40¼
Erie 1st pr	55	55¼	54½	54⅝
Erie 2d pr	46	46	46	46
Federal Mines pr	43⅝	43⅝	43⅝	43⅝
General Electric	185	185	182⅛	182⅛
Gen Motors	750	750	750	750
Gen Motors pr	126	126½	126	126½
Goodrich (B F)	76½	77⅜	76	76
Granby Con Min	94	94⅜	94	94⅜
Grt Northern pr	119⅞	119⅞	119⅞	119⅞
Grt Northern Ore	44½	47	44¼	46¼
Greene-Cananea	51	51	50¾	50¾
Gulf States Steel	93¼	97	93¼	96¾
Gulf States Stl 1st	101	101	101	101
Gulf States Stl 2d	98	98	97⅝	97⅝
Illinois Central	104½	104¾	104¼	104½
Inhpiration Cop	68⅜	68⅜	67⅝	67⅝
Interbor Consol	17¼	17¾	17⅛	17¾
Interbor Con pr	74	74	73⅝	74
Int Harv of N J	116	116¾	116	116¾
Int Harv of NJ pr	118	118	118	118
Int Mer Marine	45⅞	46¾	44½	45¾
Int Mer Mar pr	122¼	123⅝	119½	122⅝
Internat Nickel	53⅞	55⅝	53⅞	54⅝
Internat Paper	28	29½	28	28⅞
Int Paper pr	92⅞	94¾	92½	94¾
Jewell Tea Co	88	88	88	88
Kan City South	26½	26¾	26¼	26½
Kelly Tire Co	82¼	82¼	81¾	81¾
Kennecott Cop	57¼	57¾	56⅞	56⅞
Lackawanna Stl	86	90	86	87¼
Laclede Gas	105	105¾	105	105¾
Lehigh Valley	82¼	83⅜	81¾	83
Maxwell Motor	93⅝	94¾	93	93
Maxwell 1st pr	88	88½	87¾	87¾
Maxwell 2d pr	57¾	57⅞	57⅝	57⅝
May Dept Stores	62¼	62¼	62¼	62¼
Mex Petroleum	113¼	114⅝	112½	113⅛
Miami Copper	40	40	39¾	39¾
Minn StP & SSM	125	125	124¼	124¾
Missouri Pacific	4¾	4¾	4¾	4¾
Mo Pacific w i	24¼	24¼	24	24
Mo Pacific pr w i	52½	52½	52½	52½
Nat Biscuit	122	122	122	122
Nat Enam & Stp	29½	31⅝	29½	30⅞
Nat Cl & Suit	83⅛	83⅞	83½	83¾
National Lead	70	72	70	70½
Nevada Copper	22⅛	23	22⅝	22⅝
NY Air Brake	147⅞	152¼	147⅞	150⅞
NY Central	110⅛	110¼	109⅜	109¾
NY NH & Hart	60¼	60⅞	60¼	60½
Norfolk & West	135⅛	136¾	135⅛	135⅛
Northern Pacific	113½	113¾	113⅝	113⅞
Ohio Gas & Elec	78	79½	78	79½
Ontario Mining	6⅞	6⅞	6¾	6¾
Pacific Mail SS	27	27	27	27
Penna Railroad	58⅛	58¾	58	58¾
People's Gas	110	110	110	110
Phila Company	41½	42	41	41⅞
Pittsburgh Coal	32	32	32	32
Pittsb'gh Coal rct.	32	32⅛	32	32⅛
Press Steel Car	61	66¾	61	66¾
Pub Ser Cor N J	136½	136½	136⅛	136⅛
Pullman Car	171¾	175	171¾	172¼
Ry Steel Springs	55	56½	54½	55¼
Ry Steel Spr pr	102	102	102	102
Ray Con Copper	26¾	26¾	26⅛	26⅛
Reading Ry	113	114¼	112¾	113½
Rep Iron & Stl	81¼	83¾	81	82¼
Rep Ir & Stl pr	112	112	112	112
Sears Roebuck	215	215½	215	215½
Shattuck-Ariz	31⅛	31⅛	31⅛	31⅛
Sloss-Sheffield	63	65	63	64
S Porto Rico Sug	198	205	198	205
Southern Pacific	102⅜	102½	102	102
Southern Rwy	25⅞	26	25⅝	25⅞
Southern Ry pr	69	69¼	69	69¼
Standard Oil pr	92	92	92	92
Studebaker Corp	133¾	133⅞	132	132½
Stutz Motor Co	71¼	71½	71¼	71½
Tenn Copper	25⅛	25½	25	25
Texas Companies	225	225	221	221
Texas & Pacific	11½	11⅝	11	11
Third Avenue	61½	61½	61⅛	61⅛
Tobacco Prod	54½	54¾	54	54
Un Bag & Paper	9¼	9¼	9	9
Un Bag & Pa pr	55¾	56⅞	55¼	56⅞
Union Pacific	151¼	152⅛	150½	151½
Union Pacific pr	83½	84½	83½	84½
Utd Cigar Stores	103	103	103	103
United Fruit	164	164½	163⅞	164
United Ry Inv	8⅛	8½	8⅛	8½
U S Cast Ir Pipe	22	27	22	27
U S C I Pipe pr	53¾	57	53¼	56¼
U S Ind Alcohol	128	131¾	127⅞	129
U S Rubber	62	63¾	61¾	62
U S Rubber pr	113½	113½	113½	113½
U S Sm & Ref	76¼	77¾	76	77¾
U S Steel	118¾	120⅝	118½	120
U S Steel pr	120⅞	121⅝	120¾	121⅝
Utah Copper	96¼	96¾	96¼	96¾
Va-Car Chem	43	43	42⅞	42⅞
Va Iron C & C	52	55	51	51
Wabash	14⅝	14¾	14½	14½
Wabash pr A	51¾	52	51¼	51¾
Wabash pr B	28⅝	28½	28	28½
Wells Fargo	128	128	128	128
Western Union	101	102⅛	100½	100½
Westinghouse	64¾	65⅞	64⅜	65⅛
West'house 1st	74	74	74	74
Willys-Overland	48¼	48¼	45¼	47
Willys-Ovrld pr	103⅛	103⅛	103⅛	103⅛
Wheel & L E	3⅞	3⅞	2½	2½
Wheel & L E 1st	7	7	5½	5½
Wheel & L E 2d	3¾	3¾	2⅜	2⅜
Woolworth	138½	139¾	138½	139

	High	Low
Call Money	2½	2½

Hourly Sales of Stocks Today.

11 a.m.	621,900	12 m.	990,800
1 p.m.	1,445,500	2 p.m.	1,704,300

NEW YORK BONDS.

	High.	Low.
Anglo-French 5s	95⅝	95⅝
Atchison gen. 4s	93¼	93¼
Chi., Bur. & Quincy joint 4s	98⅛	98
Dom of Canada 5s w i (1926)	100⅛	100⅛
Dom of Canada 5s w i (1931)	100¾	100¾
Norfolk & Western 4s	94¾	94¾
Northern Pacific 4s	92⅞	92⅞
Pennsylvania con. 4s (1948)	99	99
Southern Pacific conv 5s	105⅜	105⅜
Southern Ry. gen. mortg. 4s	71¾	71½
Southern Railway 5s	101¼	101¼
Union Pacific 4s	97⅛	97⅛
United States Steel 2d 5s	103	106

COTTON MARKETS.

NEW YORK.

NEW YORK, September 29.—The cotton market opened steady at an advance of 7 points today, with December selling at 16.13 and January at 16.20. Apprehensions of frost in northern sections of the belt seemed to inspire covering, while there may also have been a little buying on a private crop report making the condition 58.2 against 64.7 last month.

Cables were hardly up to expectation, however, and the market soon turned easier under realizing or scattering liquidation for over the week end and the government reports on Monday. New Orleans and Liverpool were sellers on the decline, which carried December back to 16.07 and January to 16.13 before the end of the first hour.

Futures opened steady; October, 15.82; December, 16.10; January, 16.20; March, 16.36; May, 16.55.

The detailed weather report, showing minimum temperatures ranging down to below freezing at some points in the southwest, were followed by rather a more active demand toward the end of the morning. December contracts rallied from 16.05 to 16.15, while January sold up from 16.12 to 16.22 or about 9 to 10 points net higher.

NEW ORLEANS.

NEW ORLEANS, September 29.—Low private condition reports and good cables stimulated moderate buying of contracts in the early trading in cotton on this market today on which prices rose 5 to 9 points. Low temperatures over a large portion of the belt caused much bullish comment.

Futures opened steady. Opening bid: October, 15.52; December, 15.74; January, 15.88; March, 16.07 asked; May, 16.31 asked.

LIVERPOOL.

LIVERPOOL, September 29.—Cotton—Spot in moderate demand; prices irregular; good middling, 9.61; middling, 9.47; low middling, 9.31. Sales, 8,000 bales, including 1,000 for speculation and export. Receipts, 4,000 bales.

Futures closed steady. September, 9.37½; September-October, 9.36; October-November, 9.35; November-December, 9.37½; December-January, 9.39½; January-February, 9.42½; February-March, 9.44½; March-April, 9.46; April-May, 9.47; May-June, 9.48½; June-July, 9.46½; July-August, 9.44½; August-September, 9.28; September-October, 9.07.

Weekly cotton statistics: Total forwarded to mills, 62,000 bales; American, 56,000. Stock, 564,000 bales; American, 430,000. Imports, 39,000 bales; American, 34,000. Exports, 1,471 bales.

NEW YORK LEAD MARKET.

NEW YORK, September 29.—The metal exchange quotes lead, 7.00a7.20. Spelter steady; spot East St. Louis delivery, 9a9¼. At London lead, £32; spelter, £53.

OIL STOCKS.

Quotations furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Atlantic Refining Co.	835	855
Anglo-American Oil	16	17
Buckeye Pipe Line	102	105
Continental Oil Co.	430	440
Galena-Signal Oil Co com	168	170
Galena-Signal Oil Co. pfd.	140	145
Houston Oil Co.	16¾	17¼
Illinois Pipe	200	201
Indiana Pipe	103	106
National Transit Co.	15	17
Ohio Oil Co.	301	304
Pennsylvania-Mexican Fuel	56	58
Pierce Oil Corporation	14	14½
Prairie Oil and Gas Co.	443	446
Prairie Pipe	298	302
South Penn Oil Co.	375	385
Southern Pipe Line	210	215
South western Penn. Pipe Line	112	118
Standard Oil California	347	352
Standard Oil Indiana	780	800
Standard Oil Kansas	535	545
Standard Oil Kentucky	550	575
Standard Oil Nebraska	500	525
Standard Oil New Jersey	560	563
Standard Oil New York	230	232
Standard Oil Ohio	420	430
Swann & Finch Co.	115	125
Union Tank Line Co.	90	92
Vacuum Oil Co.	297	302
Washington Oil Co.	43	48

POWDER STOCKS.

Quotations furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Aetna	12¼	12½
Atlas	178	182
Du Pont	291	296
Hercules	308	313

BOSTON WOOL MARKET.

BOSTON, Mass., September 29.—The Commercial Bulletin will say tomorrow: "The demand for wool has continued on a large scale this week, the total volume of business for the fortnight being estimated variously at from 15,000,000 to 20,000,000 pounds. The greater part of the business has been in territory wools of which the larger portion was in the original bags. Prices have been very firm. The situation at the mills is unchanged."

LONDON MARKET DULL.

Stocks Still Suffering From Prospects of the New Exchequers.

LONDON, September 29.—Money continued tight today, necessitating borrowing from the Bank of England. Discount rates were firm.

The stock market is still suffering from the prospective attractiveness of the new exchequer bonds and a further revision of values of existing investment issues gave a heavy appearance to the old exchequer bonds today. The war loan was the most affected, although home rails, colonial bonds and Argentine rails were marked down in sympathy. Grand Trunk shares were firm and rubber stocks steady.

American securities reacted with Wall street. United States steel was a firm exception.

PARKER, PROGRESSIVE, WILL SUPPORT PRESIDENT

LONG BRANCH, N. J., September 29.—John M. Parker, progressive nominee for vice president, has offered to speak in support of President Wilson in the campaign. His offer has been accepted by the President. He will make speeches in Ohio, New York and New Jersey. The President received a letter from him today, according to an announcement by administration officials.

Washington Stock Exchange.

SALES.

Potomac Electric Cons. 5s, $1,000 at 101⅛.
Capital Traction, 10 at 81¾.
Washington Railway pfd., 10 at 81¼.
Mergenthaler, 10 at 161, 5 at 161¼, 10 at 161¼.

After call:
Capital Traction, 10 at 81¾.
Potomac Electric Cons. 5s, $1,000 at 101⅛.

Bid and Asked Prices.

	Bid.	Asked.
GOVERNMENT BONDS.		
U. S. registered 2s	98⅛	.....
U. S. coupon 2s	98⅛	.....
U. S. registered 3s	100¼	.....
U. S. coupon 3s	100⅛	.....
U. S. registered 4s	109⅛	.....
U. S. coupon 4s	109⅞	.....
D. C. 3.65s	103⅜	.....
GAS BONDS.		
Georgetown Gas Cert. Ind. 5s	104⅝	.....
Georgetown Gas 5s	104⅝	.....
Washington Gas 5s	106⅛	107
Columbia Gas and Elec. 5s	87	.....
Columbia Gas and Elec. Deb. 5s	77	.....
RAILROAD BONDS.		
Capital Traction 5s	106⅞	107½
Anacostia and Potomac Guar. 5s	100	.....
Anacostia and Potomac 5s	99	.....
City and Suburban 5s	102¼	103
Metropolitan 5s	105	105¼
Washington Rwy. and Elec. 4s	81¼	81½
MISCELLANEOUS BONDS.		
Potomac Electric Cons. 5s	101	101¼
Potomac Electric Light 5s	105	106
Chesapeake and Potomac Tel. 5s	104½	105½
American Tel. and Telga. 4s	100	.....
American Tel. and Telga. 4½s	108	.....
American Graphophone 1st 6s	101¼	101¾
Washington Market 5s, 1927	96	100¼
Washington Market 5s, 1947	98	100¼
W. M. Cold Storage 5s	98	100¼
Norfolk and Wash. Steamboat 5s	105	106½
U. S. Realty 5s	104	.....
Riggs Realty 5s (long)	101	102¼
Riggs Realty 5s (short)	101	.....
PUBLIC UTILITIES STOCKS.		
Capital Traction	*81½	82½
Washington Rwy. and Elec. com	81½	85
Washington Rwy. and Elec. pfd	81	81½
Norfolk and Wash. Steamboat	147	150
Washington Gas	69	71
Georgetown Gas	100	100
Columbia Gas and Elec.	30	.....
American Tel. and Telga.	132¾	.....
TYPE MACHINE STOCKS.		
Mergenthaler	*160¼	161
Lanston	78	80½
MINING STOCK.		
Greene-Cananea	49	.....
NATIONAL BANK STOCKS.		
American	*150	160
Capital	215	.....
Columbia	240	250
Commercial	*194	210
District	*140	150
Farmers and Mechanics	247	.....
Federal	150	160
Lincoln	160	.....
Metropolitan	197