Finance and Trade

WASHINGTON, NEW YORK, LONDON

FIRMER TONE SHOWN IN TRACTION SHARES

Resumption of Saturday Trading Marked by Fair Investment Business.

Utility Stocks at Better Figures. W. F. Gude to Remain Director of Metropolitan National.

BY I. A. FLEMING.

The first Saturday session of the local stock exchange in three months was held today, and a fair business was transacted, although the volume of trading was less than on earlier days of the week.

Small investment buying featured, with the strength in Capital Traction shares an encouraging feature. Two ten-share lots sold at 82½ and 82⅝, as compared with an opening for the week a little better than 81. The bid price at the close was 82½ and the asked price 82⅝.

Railway common was held steadily at 83, with 81 bid; the preferred was 81¼ bid and 82 asked.

A few shares of Washington Gas sold at 71.

Other small sales included Mergenthaler at 162½, and American Security and Trust Company, shares at 260¾ and 261.

There was a light inquiry for bonds, prices were strong and the supply was not large; sales were at 106 for Capital Traction 5s, 101¼ for Potomac Consolidated 5s, 82 for Railway 4s, 96 for Washington Market Cold Storage 5s and 102½ for Graphophone 6s, small bonds.

To Distribute $150,000.

Alvin G. Belt, receiver of the Franklin Insurance Company, will pay to the shareholders of the corporation, $15 a share on October 10, being a payment ordered by the court, the corporation being in liquidation.

The aggregate payments will amount to $150,000. It will be necessary for the holders of certificates to take them to the office of the company in order that the payment may be indorsed on the certificates, when they will receive the distribution.

Chosen Cashier.

A. Kieth Farris, jr., for fourteen years connected with the American Security and Trust Company, has accepted an offer from Crane, Parris & Co., and will be the cashier of that firm, on and after Monday next.

W. F. Gude Makes Choice.

William F. Gude, at present a director of the Metropolitan National Bank, the Lincoln National Bank and of the Munsey Trust Company, has decided that he will resign from the directory of other banking institutions and remain on the board of the National Metropolitan Bank.

Reserve Board Ruling.

The federal reserve board, in interpreting the section of the Clayton act preventing private bankers from serving on the directories or as officers of banks that are members of the system, have ruled so as not to include the ordinary stock, note or commodity broker, unless a substantial portion of his profits are derived from or a substantial part of his business consists of receiving deposits subject to check, acceptance, loan or discount business or who purchase, sell and distribute issues purchased, sells and distributes furnished for business or public enterprises.

Condition of the Treasury.

The condition of the United States Treasury at the close of business yesterday was:

Net balance in general fund, $173,553,478.

Total ordinary receipts, $2,012,915.

Total ordinary payments, $4,265,480.

The deficit this fiscal year is $57,452,000, against a deficit of $33,167,038 last year, exclusive of Panama canal and public debt transactions.

NEW YORK METAL MARKET

NEW YORK, October 7.—The copper market has shown continued firmness. Offerings of electrolytic for delivery during the balance of this year are reported small, with nominal quotations ranging from 28.50 to 29.25. One of the larger agencies has reported sales of January at 28.00, and today's quotations for the first quarter ranged from 27.25 to 28.00. Iron was unchanged.

New York Bank Statement.

NEW YORK, October 7.—The statement of the actual condition of the clearing house banks and trust companies for the week shows that they hold $82,555,480 reserve in excess of legal requirements. This is a decrease of $6,624,090 from last week.

DAIRY MARKETS.

CHICAGO.

CHICAGO, October 7.—Butter—Firm; creamery, 30a34½. Eggs—Receipts, 5,797 cases; unchanged.

Potatoes—Receipts, 48 cars, unchanged. Poultry—Alive, unchanged.

NEW YORK.

NEW YORK, October 7.—Butter—Weaker; receipts, 10,045. Creamery higher than extras, 36a36½; creamery extras, ninety-two score, 35¼a35½; firsts, 34a35; seconds, 32½a33½.

Eggs — Irregular; receipts, 6,874. Fresh gathered extra fine, 39a40; extra firsts, 37a38; firsts, 34a36; seconds, 31a33. Nearby hennery white, fine to fancy, 53a55; nearby hennery browns, 46a48.

Cheese—Firm; receipts, 1,793 boxes. State fresh specials, 21a21¼; do average fancy, 20¾.

Live poultry—Quiet; broilers, 21; fowls, 17a20; turkeys, 20; dressed, very quiet; prices unchanged.

ELGIN.

ELGIN, Ill., October 7.—Butter—Twenty-five tuns at 34½.

New York Sugar Market Quiet.

NEW YORK, October 7.—The market for sugar futures was quiet today, and after opening steady at an advance of 2 points on the active positions, prices eased off slightly on scattered liquidation for over the week end, with closing prices unchanged to 4 points net lower. Sales, 2,800 tons. October, 4.95; December, 4.68; January, 4.30; March, 4.01.

Raw sugar, quiet; molasses, 5.12; centrifugal, 6.02; refined steady; fine granulated, 6.90a7.00.

Cottonseed Oil Market Strong.

NEW YORK, October 7.—The cottonseed oil market closed strong. Spot, 11.30a12.00; October, 11.40a11.43; November, 11.01a11.04; December, 10.90a10.92; January, 10.91a10.92; February, 10.92a10.93; March, 11.00a11.02; April, 11.02a11.12; May, 11.08a11.15. Total sales, 27,200.

WALL STREET MARKET MAKES SHARP RALLY

Opens Firm, Weakens Under Pressure, While Steels and Munition Shares Lead Recovery.

Southern Railway Comes Into Prominence With a Three-Point Advance. Gains in Last Half Hour.

NEW YORK, October 7.—Wall street swallowed peace rumors, cables and all, but the real facts of the case are that the street has no more faith in the present reports of peace rumors than it had when it smashed the entire market, and especially the munition shares, months ago on similar rumors.

But the stories of peace were welcomed by the street as a great aid to the efforts of the professional element in their efforts to smash stocks and exaggerate them in the same interest.

The street is full of bull traders, professionals who took their profits on their stocks two weeks ago, and have not been able with all their bear efforts to bring about a sufficient reaction to warrant their recouping their stocks—the public has beaten the bears' efforts, but the peace story had its effect.

As usual the opening of the market was with a rush and a hurrah, and as usual the first half hour of trading found the list weak and on the down grade with more or less activity, followed by an effort on the part of the bears of yesterday to cash in their profits, which gave the market a better closing and run prices up on them.

Slow Most of Session.

During the greater part of the two hours' session the market continued to drag in an uncertain manner, making some recoveries here and there, while the lows established showed average recessions of ½ to 1 point.

In the last half-hour of the session the market came strong, active and higher. Spurts of strength showed here and there, especially in the steels, Baldwin Locomotive, Crucible Steel, Republic Steel, Industrial Alcohol in the industrials and Southern Railway in the rails moved up in a most satisfactory manner to their supporters.

The gain in Southern Railway from a low at 26¼ to a high at 29½ was so marked as to cause much comment.

In the other shares the gains averaged 1 to 3 points, Republic Steel gaining 3 points from the low; Steel common about a point, Mercantile Marine 1¼ and Central Leather 2⅝.

Peace Rumors Affect Prices.

The most interesting development of another active stock market week, in which daily dealings again ranged from 1,000,000 to almost 1,400,000 shares, was the intimation which came yesterday from influential financial sources to the effect that peace overtures from Germany would soon be inaugurated.

Declines of 3 to 5 points from high levels followed the circulation of these rumors, stocks and other industrial issues deriving special benefit from foreign contracts being most affected. Rails, except minor shares which had shown unusual strength and activity during the preceding day or two, yielded 1 to 3 points, and the list as a whole was decidedly unsettled, though far from weak.

Apart from the war rumors, greatest interest was evinced in the wide character of the trading, which comprised a greater number of issues than ever before. This was accepted as a further proof of the general demand for securities, although this found only partial reflection in the bond market.

Strength of High-Grade Rails.

The free absorption of the city of Paris fifty-million-dollar loan, which was several times oversubscribed, indicated, however, that the amount of money available for investment purposes is far in excess of the supply of new securities.

The strength of high-grade rails, some of which registered best quotations for several years, was directly traceable to additional statements of earnings issued by leading systems, nearly all of which were remarkable for their gains.

Point was given in this connection to the report of the interstate commerce commission, which received returns from 150 railroads for August, showing an increase of over $40,000,000 in operating revenues and a gain of almost $20,000,000 in net income over the corresponding month of last year.

COTTON MARKETS.

NEW YORK.

NEW YORK, October 7.—The cotton market was rather unsettled again at the opening today and first prices were barely steady at an advance of seven points to a decline of three points. Overnight selling orders had evidently been brought in by the weaker ruling of late yesterday, and December contracts sold off to 17.03, while January declined to 16.94, or about 3 to 4 points net lower after the call. Much of yesterday's late selling had been attributed to the decline in grain or stocks, however, while the stock market opened firmer, and there seemed to be no great volume of southern offerings.

The market soon steadied on covering, therefore, and prices worked about 5 to 9 points net higher before the end of the first hour, with December selling up to 17.12 and January to 17.06.

Futures opened barely steady: October, 16.99; December, 17.10; January, 16.95; March, 17.12; May, 17.29; July, 17.34.

Spot cotton—Quiet; middling upland, 17.10; no sales.

Futures closed firm. October, 16.99; December, 17.25; January, 17.22; March, 17.40; May, 17.52.

NEW ORLEANS.

NEW ORLEANS, October 7.—Weekend liquidation was against values in the early trading in cotton on this market today. Under the pressure prices fell 4 to 9 points in the first half hour of business. Moderate short selling was stimulated by the extremely favorable weather conditions over the belt.

Futures opened steady. Opening bids: October, 16.28; December, 16.47; January, 16.60; March, 16.80; May, 16.97.

The lower range of values attracted fresh buying, which increased as the session grew older. Offerings were scanty, apparently chiefly because of liquidation late in the session yesterday. Toward the end of the session the active months were 19 to 21 points above yesterday's last quotations.

Spot cotton, steady and unchanged. Sales on the spot, 290 bales; to arrive, 400 bales. Good ordinary, 14.69; strict good ordinary, 15.19; low middling, 15.69; strict low middling, 16.94; middling, 16.19; strict middling, 16.38; good middling, 16.56; strict good middling, 16.81.

Record Wheat Price at St. Paul.

ST. PAUL, Minn., October 7.—A carload of No. 1 hard wheat sold for $1.81 a bushel at the equity co-operative grain exchange here. This was said to be the highest price paid for wheat in the northwest in recent years.

Holiday on London Exchanges.

LONDON, October 7.—Today is a holiday on the stock exchange here and the cotton exchange in Liverpool.

NEW YORK STOCK EXCHANGE

Received By Private Wire Direct to The Star Office.

	Open.	High.	Low.	Close.
Allis-Chalmers..	2[illegible]	[illegible]6	51¼	25⅝
Am Ag Chem....	81	81	81	81
Am Beet Sugar..	98¼	98⅝	97	98¼
American Can...	64¼	64½	63¼	63⅝
Am Car & Fdy...	68⅜	69⅝	67¾	69⅝
Am Cotton Oil...	55½	56	55½	56
Amer Express...	130	130	130	130
Am Hide & Lea..	12⅝	13¼	12⅝	13¼
Am Hide & Le pr.	68	69	67¼	68½
American Ice....	28	28	28	28
Am Linseed.....	24	24⅝	23¾	24
Am Linseed pr...	56⅞	56⅞	55¼	56¾
Am Locomotive..	80½	81¾	79½	80⅝
Am Locom've pr..	106	106	106	106
Am Smelt & Ref..	111¼	112	110½	111⅜
Am Steel Fdy....	62	62	61	61¾
American Sugar.	113⅛	115¼	113⅛	115
Amer Sugar pr....	119	119	119	119
Am Tel & Teleg..	133	133	133	133
Am Tobacco.....	222	222	222	222
Am Woolen.....	50	51¼	50	51¼
Am Wrtg Pa pr..	34⅛	34¼	34	34
American Zinc...	47¾	48¼	47	48¼
Amer Zinc pr....	78	78	78	78
Anaconda.....	95¾	96	95	95⅞
Atchison.....	106½	107	106	106⅝
Atchison pr.....	100¼	100¼	100¼	100¼
A G & W Indies...	86	86	85½	85½
Baldwin Loco....	87¼	89	86¼	89
Bal & Ohio.....	88⅝	89¼	88⅞	89¼
Balto & Ohio pr..	76	76	76	76
Barrett Company	162½	163¾	162	163¾
Brooklyn Rap Tr.	85½	85½	85½	85½
Butte Superior...	66⅞	66⅞	65¾	65¾
California Oil....	22⅛	22⅝	22⅛	22⅝
California Oil pr.	50	50	50	50
Canadian Pac...	179	180¼	179	180¼
Central Leather..	83	83⅝	81	82⅝
Chandler Motor..	104⅝	104⅝	104⅝	104⅝
Chesap & Ohio...	68	68	67	67⅞
Chi Grt Western.	13½	13¾	13½	13¾
Chi Grt West pr..	39½	40	38¾	40
C Mil & StP....	97	97	96⅛	96¾
Chi R I & Pac....	19¾	20⅛	19¾	20¼
Chile Copper.....	21⅝	21⅝	21	21
Chino Copper....	55¾	55¾	54¾	54¾
Clev Cin C & StL.	58½	58½	58½	58¼
C C C & StL pr...	84½	84½	84½	84½
Col Fuel & Iron..	57½	57¾	56	57¾
Col Southern.....	33¾	33¾	33½	33½
Col Southern 1st.	61	62	61	62
Columbia Gas....	34¼	34⅝	33½	34⅛
Con Gas of Balto.	115	115½	115	115½
Consol Gas.....	139¼	139¾	138⅛	139½
Continental Can.	103	103	103	103
Corn Products...	16½	16¼	16⅛	16¾
Corn Products pr	10⅛	10⅛	10⅛	10⅛
Crucible Steel....	92	92½	91¼	92
Crucible Steel pr.	122	122	122	122
Cuban Cane Sug..	64⅞	65⅞	64⅜	65⅞
Cuban Cane S pr..	96½	96¾	96	96½
Deere & Co.....	95	95	95	95
Den & Rio Gr....	18½	19	18½	19
Den & Rio Gr pr.	43⅜	43½	41¾	42¼
Distillers Secur..	44¾	44¾	44½	44⅝
Dome Mining....	24⅝	25	24⅝	25
Driggs-Seabury.	90	90	90	90
Erie Railroad....	39⅝	40	39¼	40
Erie 1st pr.....	54½	54½	54½	54½
Erie 2d pr.....	45½	45½	45½	45½
Federal Mines pr.	41½	41½	41½	41½
General Electric.	179⅞	180½	179½	180½
Gen Motors pr...	127⅞	127⅞	127⅞	127⅞
Goodrich (B F)..	74½	75¼	74¼	75¼
Granby Con Min.	91¾	91¾	91¾	91¾
Grt Northern pr..	119⅛	119¼	119	119¼
Grt Northern Ore.	44	44	43	43½
Greene-Cananea.	51	51⅛	51	51
Illinois Central..	107¾	107⅞	106¾	107⅞
Inspirat'n Copper.	66½	66¾	66	66¾
Interbor Consol.	17¾	17¾	17⅝	17¾
Interbor Con pr..	74½	74½	74½	74½
Int Agricul Cor..	17½	17½	17½	17½
Int Harv Corp...	79	79	79	79
Int Mer Marine...	44¼	44¾	43¼	44¾
Int Mer Mar pr...	118½	119½	117½	119½
Internat Nickel..	52¾	53¼	52	52[illegible]
Internat Paper...	35¼	36½	35¼	36½
Int Paper pr.....	98	98	96¾	97¾
Kan City South..	26⅝	27½	26⅝	27½
Kan City Sou pr..	61¾	61¾	61¾	61¾
Kennecott Cop...	51⅛	54¾	53¾	54¾
Lackawanna St..	86½	86½	85⅝	86½
Lake Erie & Wn.	21	21	21	21
Lehigh Valley....	85¼	85¼	84⅝	84⅞
Louis & Nash....	138½	138½	137½	138½
Mackay Cos pr...	66⅝	66⅝	66¾	64¾
Maxwell Motor...	94	93	92½	92½
Maxwell 1st pr...	87	87	87	87
Mex Petroleum..	111	111¼	110¼	111
Miami Copper....	38⅞	38½	38	38
Mo Kan & Tex...	4½	4½	4	4
Mo Pacific w i...	24⅝	24⅝	23⅞	23⅞
Nat Biscuit.....	121	121	121	121
Nat Enam & Stp..	29	29	28½	28½
National Lead....	71	71	70	71
Nat Lead pr.....	113½	113½	113½	113½
Nevada Copper...	21⅞	21⅞	21⅛	21⅛
NY Air Brake....	1[illegible]8	161	155⅝	161
NY Central.....	111⅛	111⅝	110⅛	110⅝
NY NH & Hart..	60¼	61	60¼	61
NY Ont & West...	28	28	28	28
Norfolk & West..	141⅝	142¼	140⅜	141¾
Northern Pacific.	114	114	113⅝	113¾
Ohio Gas & Elec.	76⅞	77½	76⅞	77½
Owens Bottle Ma.	91	91	91	91
Pacific Mail SS...	26	26	25⅝	25⅝
Penna railroad..	53⅝	53⅝	53⅛	53⅝
People's Gas.....	109¾	111	109½	111
Phila Company...	41⅝	41⅝	41⅝	41⅝
Pittsb'gh Coal rct.	35⅛	35⅛	35	36⅛
Press Steel Car...	66½	66¼	65	66¼
Ry Steel Springs.	55¼	56	54¾	55½
Ray Con Copper..	25	25⅛	25	25⅛
Reading Ry.....	112	112	109¾	111⅛
Rep Iron & Stl...	76½	79	76	78⅛
Seaboard Air L...	16¼	17⅛	16¼	17⅛
Seaboard Air L pr	40	40⅞	39¾	40⅜
Shattuck-Ariz...	29¾	29¾	29¼	29¾
Sloss-Sheffield...	63	63½	63	63½
Southern Pacific..	101¾	101⅞	101⅜	101⅝
Southern Rwy....	26¼	29½	26¼	29½
Southern Ry pr...	69¾	71	68¾	71
Studebaker Corp.	135½	135¾	134	135
Stutz Motor Co...	69	69	68½	68½
Tenn Copper.....	23¼	23¼	23¼	23¼
Texas Companies.	222¼	222¼	221¾	222
Texas & Pacific...	13	13⅛	13	13⅛
Third Avenue....	58¾	58⅞	58½	58½
Tobacco Prod...	56⅛	56½	55¼	56¼
Tol St L & W pr..	14	14	14	14
Underwood.....	109⅝	109⅝	109⅝	109⅝
Un Bag & Paper..	12	12	11⅝	11⅝
Un Bag & Pa pr..	62½	62½	62	62
Union Pacific....	149⅝	149⅝	148⅝	149¾
Union Pacific pr..	83¾	83¾	83¾	83¾
Utd Cigar Stores.	102½	102½	102	102
United Fruit.....	162	162½	162	162½
United Ry Inv....	9½	9½	9½	9½
U S Cast Ir Pipe..	24	24	23¾	23⅞
U S Ind Alcohol..	127	128½	124½	128½
U S Rubber.....	60⅞	61⅛	60¾	61⅛
U S Sm & Ref....	73⅛	74	73	74
U. S. Steel.....	116¼	116½	115¾	116⅜
U S Steel pfd...	120½	120½	120½	120½
Utah Copper.....	94⅞	95⅛	94	94⅛
Vir-Car Ch.....	43½	43⅝	42⅞	43½
Va Iron C & C....	45	46	46	46
Wabash.....	15¼	15¼	14⅞	14⅞
Wabash pr A.....	53¼	53½	52½	52½
Wabash pr B.....	30¼	30¼	29⅞	29⅞
Wells Fargo.....	129	129	129	129
Western Md.....	30½	30⅝	30	30½
Western Union...	101	101	100	101
Westinghouse....	65	65¼	64½	64¾
Willys-Overland.	45⅞	45¾	45⅝	45⅝
Willys-Ovrld pr..	103½	103½	103½	103½
Woolworth.....	141	141	140	140
Worthington P....	35	35	35	35

Total Sales today, 704,700.

NEW YORK BONDS.

	High.	Low.
Anglo-French 5s.....	95¾	95¾
Atchison gen. 4s.....	93¾	93¾
Southern Ry. gen. mortg. 4s..	72¾	72¾
United States Steel 2d 5s....	106½	106½

OIL STOCKS.

Quotations furnished by W. B. Hibbs & Co.

	Bid.	Asked.
Atlantic Refining Co.	880	850
Anglo-American, Oil	16½	17¼
Buckeye Pipe Line	104	108
Continental Oil Co.	550	570
Galena-Signal Oil Co. com	173	176
Galena-Signal Oil Co. pfd.	138	143
Houston Oil Co.	15⅝	16¼
Illinois Pipe	190	198
Indiana Pipe	105	110
National Transit Co.	15	17
Ohio Oil Co.	306	308
Pierce Oil Corporation	13¼	14¼
Prairie Oil and Gas Co.	453	458
Prairie Pipe	292	298
South Penn Oil Co.	395	405
Southern Pipe Line	210	217
Southwestern Penn. Pipe Line	115	120
Standard Oil California	334	338
Standard Oil Indiana	770	780
Standard Oil Kansas	535	550
Standard Oil Kentucky	590	580
Standard Oil Nebraska	555	545
Standard Oil New Jersey	575	580
Standard Oil New York	232	234
Standard Oil Ohio	420	440
Swann & Finch Co.	110	112
Union Tank Line Co.	91	93
Vacuum Oil Co.	295	300
Washington Oil Co.	45	50

NEW YORK COTTON.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

	Open.	High.	Low.	Close.
March	17.12	17.40	17.11	17.31
May	17.29	17.52	17.28	17.46
July	17.34	17.56	17.34	17.52
October	16.90	17.02	16.85	16.99

New York Mercantile Paper.

NEW YORK, October 7.—Mercantile paper, 3½. Sterling 60-day bills, 4.71½; demand, 4.75 11-16; cables, 4.76 7-16. Francs—Demand, 5.83¾; cables, 5.84½. Marks—Demand, 70⅝; cables, 70⅞. Kronen—Demand, 12 1-16; cables, 12 3-16. Guilders—Demand, 40⅞; cables, 41. Lires—Demand, 6.46½; cables, 6.45¾. Rubles—Demand, 31½; cables, 31¾. Bar silver, 68¼. Mexican dollars, 52½. Government bonds strong. Railroad bonds irregular.

LONDON MONEY.

LONDON, October 7.—Bar silver, 32½d per ounce. Money, 4½ per cent; discount rates, short bills, 5½a5⅝ per cent; three months, 5½a5⅝ per cent.

New York Coffee Market.

NEW YORK, October 7.—Coffee—Rio No. 7, 9½. Futures steady; December, 8.52; March, 8.56.

CHICAGO LIVE STOCK.

CHICAGO, October 7.—Hogs—Receipts, 12,000 head; slow, unchanged to 5 cents above yesterday's average; bulk, 9.40a9.80; light, 9.05a9.95; mixed, 9.05a10.05; heavy, 9.00a9.95; rough, 9.00a9.20; pigs, 6.75a9.25.

Cattle—Receipts, 500 head; steady; native beef cattle, 6.60a11.35; western steers, 6.15a9.40; stockers and feeders, 4.75a7.75; cows and heifers, 3.50a9.40; calves, 8.00a12.50.

Sheep—Receipts, 6,000 head; weak; wethers, 6.60a8.25; lambs, 7.00a10.30.

French Bourse Is Inactive.

PARIS, October 7.—Trading was inactive on the bourse today. Rentes, 61 francs 70 centimes. Exchange on London, 27 francs 81¼ centimes. Five per cent loan, 90 francs.

CURB STOCKS.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

	Close Bid.	Close Asked.
Baltimore Tube	120	130
British-American Tobacco	18½	20
Butte Copper and Zinc	7⅝	8
Canadian Car and Foundry com	40	50
Canadian Car and Foundry pfd.	70	80
Carbon Steel	90	94
Chevrolet Motors	195	198
Consolidated Arizona	1⅜	1 11-16
Cosden Co.	15⅞	16⅛
Cosden Oil and Gas com	12⅞	13
Cosden Oil and Gas pfd	4⅞	5
Cramps	80	85
Davison Chemical	48	52
Emerson Phone	9	9¼
Emma Copper	3	3¼
Goldfield Cons.	63	65
Guantanamo Sugar	70	73
Holly Sugar	48	51
Howe Sound	5	5¼
International Motors com	3	6
International Petroleum	10½	11
Jerome Verde	1⅛	1 15-16
Jumbo Extension	36	38
Kathodion Bronze	14	15
Kenova Oil	3-16	5-16
Kerr Lake	4⅝	4⅞
Lake Torpedo	11⅝	12
Lynn Phonograph	1⅜	3
Magma Copper	18½	18½
Maxim Munitions	5⅝	5⅞
Midvale Steel	70¼	70⅝
Midwest Oil com.	41	43
Midwest Oil pfd.	77	83
Midwest Refining	68	69
Mines of America	2	2¼
Mitchell Motors	66⅞	67¼
Motherlode	33	34
Motor Products	63	68
Nipissing Mines Co.	8	8¼
Oklahoma Oil Co.	11	12
Oklahoma Prod. and Refg. Co.	9½	9⅝
Pan-American	48	52
Peerless Motors	24	28
Poole Eng.	100	115
Ray Hercules	8⅝	8⅝
Reo Motors	42	47
Riker-Hegeman	8⅝	8⅞
St. Joseph Lead	18½	19
Sapulpa com.	9½	9⅝
Sinclair Oil	47⅝	48¼
Standard Motors	7⅛	8⅛
Submarine Corporation	40	40½
Success Mining	36	38
Tonopah Extension	5	5¼
Triangle Film	2	2⅛
United Eastern	2¾	4
U. S. Light and Heat com.	2½	2¾
United Motors	63¼	63¾
United Profit Sharing	⅞	1
United Verde	39½	39⅝
Victoria Oil	1 1-16	1⅛
Wayland Oil	4⅝	5¼
White Motors	57½	58
World Film	1	1⅛

WIRELESS WAVES SPAN THE PACIFIC OCEAN

SAN FRANCISCO, Cal., October 7.—Wireless waves spanned the Pacific ocean Thursday. The San Francisco Marconi wireless station was in direct communication with a Japanese government wireless plant at Ochlishi, Japan, 5,800 miles away. The "conversation" was a test preliminary to inauguration of a wireless commercial service.

Previously Honolulu relayed wireless messages between Japan and the United States.

Allege Slander; Ask Damages.

D. H. Roland Drury and Paul G. Garber, trading as the National Art Galleries, today filed suit in the District Supreme Court to recover $35,000 damages from Kimon Nicolaides for alleged slander and libel.

The plaintiffs assert that the defendant made statements derogatory of their business standing and circulated clippings of a newspaper report of a damage suit filed against the plaintiffs. Attorney Webster Ballinger represents the plaintiffs.

YOUR MONEY AT WORK

The "Uplifthriftf" School Savings Plan.

BY JOHN M. OSKISON.

Last spring, when the National Educational Association met, a woman from Philadelphia was in attendance. She presided over a little booth among the exhibits which was supplying to the hundreds of teachers literature descriptive of a simple school savings plan.

I was told that the only trouble or expense connected with getting the system installed in a school was its indorsement by the superintendent, principal and teachers. I asked for facts as to the plan. The other day I received a booklet from the company which controls the system and sells its blanks to the banks that cooperate with the schools.

Because this company's plan is good, and because it costs the schools and pupils nothing, I am giving its name and address in the hope that readers will do something practical in getting a savings system installed in those schools where their children are being taught. It is called the "Uplifthrift System," and is controlled by the Uplift Publishing Company, 12th and Race streets, Philadelphia.

As worked out, the system is operated by the pupils themselves in the fourth and higher grades. In lower grades either the teacher or pupils from the seventh and eighth grades are called in. The banking is done in the period when mathematics is taught. It furnishes a practical and interesting example to the children.

In a typical school that adopted the system a boy in the sixth grade failed of promotion largely because of faulty mathematics. The principal made him his bookkeeper, to take charge of all class accounts in the savings system. It was a job in which he became interested, and he carled on the books without making a mistake.

Another school principal appoints bank examiners from the eighth grade to visit all the rooms once a month, audit the books, take trial balances and make a complete report. For this work they are credited in mathematics.

In a typical school the principal allows fifteen minutes one day a week in which to conduct the business of the savings system, and he believes that with more practice the work can be done in ten minutes.

There is no excuse for a school that is without some plan—the number of good plans is larger for encouraging the savings bank habit among children. There is no excuse for the parent who does not insist upon the school making his child familiar with some good savings system.

Washington Stock Exchange.

SALES.

Capital Traction 5s, $1,000 at 106.
Potomac Electric Cons. 5s, $1,000 at 101¼.
Graphophone 1st 6s, $100 at 102½.
Capital Traction, 10 at 82½, 10 at 82⅝.
Washington Gas, 5 at 71.
American Security and Trust Co., 1 at 260¾, 1 at 261, 1 at 260¾.

After call:
Washington Railway 4s, $500 at 82.
Washington Market Cold Storage 5s, $200 at 96.
Mergenthaler, 5 at 162½.

Bid and Asked Prices.

	Bid.	Asked.
GOVERNMENT BONDS.		
U. S. registered 2s	98⅞	.....
U. S. coupon 2s	98⅞	.....
U. S. registered 3s	100¼	.....
U. S. coupon 3s	100¼	.....
U. S. registered 4s	109⅝	.....
U. S. coupon 4s	109⅝	.....
D. C. 3.65s	103⅝	.....
GAS BONDS.		
Gas Cert. Ind. 5s	104½	.....
Georgetown Gas 5s	105	107
Washington Gas 5s	106	106⅝
Columbia Gas and Electric 5s	87½	.....
Columbia Gas and Elec. Deb. 5s	80	.....
RAILROAD BONDS.		
Capital Traction 5s	105½	106¼
Anacostia and Potomac Guar. 5s	100	.....
Anacostia and Potomac 5s	99	.....
City and Suburban 5s	102	103
Metropolitan 5s	105	105¼
Washington Ry. and Elec. 4s	81½	81⅞
Washington, Alex. and Mt. V. 5s	.....	80
MISCELLANEOUS BONDS.		
Potomac Electric Cons. 5s	101¼	101½
Potomac Electric Light 5s	105½	106¼
Chesapeake and Potomac Tel. 5s	104	105½
American Tel. and Telgn 4s	100	.....
American Tel. and Telgn. 4½s	108	.....
American Graphophone 1st 6s	102¼	103
Washington Market 5s, 1927	96	.....
Washington Market 5s, 1947	96	.....
W. M. Cold Storage 5s	97	.....
Norfolk and Wash. Steamboat 5s	105	106½
U. S. Realty 5s	104	.....
Riggs Realty 5s (long)	101½	102
Riggs Realty 5s (short)	101	.....
PUBLIC UTILITIES STOCKS.		
Capital Traction	82½	82⅝
Washington Ry. and Elec. com	81	83
Washington Ry. and Elec. pfd	81¼	82
Norfolk and Wash. Steamboat	150	.....
Washington Gas	70⅛	70⅝
Georgetown Gas	.....	100
Columbia Gas and Electric	32	.....
American Tel. and Telgn	132⅝	.....
TYPE MACHINE STOCKS.		
Mergenthaler	161½	162¾
Lanston	78	79
MINING STOCK.		
Greene-Cananea	51	.....
NATIONAL BANK STOCKS.		
American	150	160
Capital	215	.....
Columbia	240	250
Commercial	194