

Finance and Trade

WASHINGTON, NEW YORK, LONDON

LOCAL UTILITIES STOCKS IN BETTER REQUEST

Price Levels Show Slight Recession and Are Attractive to Investors.

BY I. A. FLEMING. There was a distinct and positive improvement in the market for local industrial securities, as indicated by the comparatively active demand for the various issues, on the Washington Stock Exchange today.

Values were without important change, but the levels were very satisfactory to buyers and a very fair amount of stock changed ownership.

Capital Traction shares sold at 84, a very slight recession; Railway and Electric preferred was taken freely at 82 and there was a good business in Washington Gas at 71.

Mergenthaler Linotype shares were firm, selling at 164 to 164 1/2. Lanston was nominally steady.

In the miscellaneous stock list transactions were recorded in Norfolk and Washington Steamboat shares at 150, and a block of 100 shares of Columbia Title Insurance sold at 54.

A quotation lot of American Security and Trust stock brought 125, and Capital Traction 50 were firm at 106, Graphophone 60 sold at 102 1/2.

Bankers' Association Election. At the annual meeting of the District of Columbia Bankers' Association, held last evening, John Poole, president of the Federal National Bank, was chosen president for the ensuing year, coming up in rotation from the first vice presidency.

Corcoran Thom, a vice president of the American Security and Trust Company, was elected first vice president, and A. S. Clapham, president of the Commercial National Bank, was chosen second vice president.

Continuous recognition was given in compliment to Edmund S. Wolfe, secretary, and A. S. Gately, treasurer, of the association.

Considerable interest attached to the election of the council of administration, a number of ballots being necessary before the choice was finally settled, as follows: Robert N. Harper, M. D. Rosenberg, John E. Cochran and George R. Linkins, the two last named being new members of the committee, giving representation to the Franklin Trust and the Security Savings and Commercial Bank, respectively.

Annual reports were presented by W. T. Gallier, retiring president, on behalf of the council of administration; by H. H. Mearns, president of the committee, by B. F. Saul for the protective committee and by Corcoran Thom, president of the association.

E. S. Wolfe spoke on the Kansas City meeting of the American Bankers' Association. The association unanimously approved of the re-election of Capt. James F. Oyster as a director of the reserve bank at Richmond.

An audit committee was elected, consisting of John Riordan, Joshua Evans, Jr. and W. Spauld.

During the year much important work has been performed by the various committees, special attention being paid to efforts for the amendment of the Clayton act relating to intangible securities, the success of the proposed intangible personal property tax before it became a law, and to its amendment later on; to extension of credit knowledge and to bad check legislation.

Close of the meeting President W. T. Gallier spoke at length on the results of the year; the interest in the meeting, the predicted success of the year and spoke in his usual happy vein.

Application for membership was received from the Anconia Bank and also from the Merchants Bank.

Last night's meeting was one of the best attended in the history of the association and spoke in his usual happy vein.

Small Foreign Loan. A loan of \$5,000,000 is being negotiated in New York for the city of Sao Paulo, Brazil. The loan will run from two to eleven years, and will bear 6 per cent interest.

Condition of the Treasury. Condition of the United States Treasury yesterday: Net balance in general fund, \$162,757,877. Total receipts, \$2,195,221. Total payments, \$2,104,565. The deficit this fiscal year is \$77,007,762, against a deficit of \$42,400,295 last year, exclusive of Panama canal and public debt transactions.

CURB STOCKS. Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

LONDON MONEY. Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

NEW YORK STOCK EXCHANGE

Received By Private Wire Direct to The Star Office.

Table of stock prices for various companies including Acme Tea Co., Adams Express, Adv Rumley, etc.

NEW YORK BOND MARKET.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

NEW YORK COTTON.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

NEW YORK POWDER STOCKS.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

NEW YORK BUILDING PERMITS.

Building permits were issued today to the following:

John J. Cahill, to build dwelling at 1601 N. Minnesota, avenue northwest; architect and contractor, John R. Cadie; estimated cost, \$3,000.

Chester A. Baker, to build dwelling 1438 Montague street northwest; architect and contractor, E. N. Hamilton; estimated cost, \$5,000.

Joseph L. Tepper, to build dwelling on north side of Jay street between 4th and 7th place; architect, O. H. Fowler; estimated cost, \$300.

Mrs. McDaniel, to repair dwelling at 223 Massachusetts avenue northwest; estimated cost, \$200.

M. L. Peyster et al., to repair building at 731 9th street northwest; estimated cost, \$150.

J. D. Nash, to repair dwelling at 1537 6th street northwest; estimated cost, \$45.

M. J. Wallace, to repair dwelling at 3021 Newburg street northwest; estimated cost, \$100.

C. E. Spieldt, to repair dwelling at 907 East Capitol street southeast; estimated cost, \$100.

W. B. Parker, to repair dwelling at 3734 Oliver street northwest; estimated cost, \$350.

CIVIL SERVICE EXAMINATIONS.

The civil service commission has announced the following examinations: November 14—Grain examiner, Department of Agriculture, \$1,800 to \$1,620 a year; assistant grain sampler, Department of Agriculture, \$1,200 to \$1,500 a year.

November 21—Assistant petroleum engineer, bureau of mines, \$1,800 to \$2,000 a year; expert aeronautical aid, Washington navy yard, \$13 per diem; designing mechanical engineer, army engineer board, New York, \$2,100 a year.

November 22—Observer and meteorologist, weather bureau, \$1,240 to \$1,800 a year; assistant in forest pathology, \$1,400 to \$1,620 a year.

The average inhabitant of this earth probably uses more than two pounds of provisions a day.

Grain Produce, Cotton Markets.

CHICAGO, October 24.—Unsettled weather in Argentina, indicating a possible break-up of the drought there, which has been the cause of a serious crop damage, led today to a setback in wheat values. It was said that exports of 1,100,000 bushels of wheat to Europe the recent advances in quotation, and that to some degree the amount of crop damage had been exaggerated.

On the other hand, the bulls were disposed to emphasize the fact that the European visible supply showed a big surplus in comparison with a west coast crop. Opening prices, which ranged from 1/4 to 1/2 cent, with December at 1 1/2 to 1 3/4 cents, were followed by a material decline all around, but then a decided rally.

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When You Are 65 WHAT?

A recent newspaper article gave statistics showing that of all men living at the age of 65 only 37 per cent were self-supporting—the other 97 per cent being dependent.

Granting that these figures are correct, it becomes a vital question which you alone can settle. What will you do about it?

We will gladly help you by paying

3% Compound Interest on your Savings Account, 2% on your Inactive Checking Account, or handle your business account advantageously.

Home Savings Bank

Under U. S. Treasury Supervision. 7th Street and Mass. Ave. N.W. Branches: 8th and H Streets N.E. 436 7th Street S.W.

WEATHER.

Fair, Somewhat Warmer Tonight; Tomorrow Partly Cloudy.

For the District of Columbia, fair, somewhat warmer tonight. Tomorrow partly cloudy; gentle to moderate winds, mostly northeast; slightly warmer in west portion. Tomorrow partly cloudy; gentle to moderate winds, mostly northeast.

For Virginia, fair tonight; somewhat warmer in west and north portions. Tomorrow partly cloudy; northeast winds, fresh on the coast.

For West Virginia, increasing cloudiness and warmer tonight. Tomorrow rain.

Tide Tables. (Compiled by United States coast and geodetic survey.) Today—Low tide, 12:15 a.m. and 12:22 p.m.; high tide, 5:48 a.m. and 6:10 p.m.

Safe Deposit Boxes for Rent From \$2.50 per Annum Up.

LINCOLN NATIONAL BANK

U. S. Government Depository. Corner Seventh and D Streets.

EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION

Assets, \$3,169,143.47. Your First Trust.

Applications Promptly Acted On. JOHN JOY EDSON, President. FRANK P. REESIDE, Secretary.

Money to Loan

First Hand of Trust on Real Estate. Prevailing Interest and Commission. Joseph I. Weller, 624 F St. N.W.

Redmond & Co.

New York. Railroad, Municipal and Public Utility Bonds.

Depositors

whose banking business is extensive are not the only customers we serve. Those with small accounts receive equality prompt and satisfactory service at our hands.

COLUMBIA NATIONAL BANK

911 F Street N.W.

The Dredgen Is Sold for \$480,000. The Dresden apartment house, Connecticut avenue and Kalorama road, was sold today for \$480,000 to the American Security and Trust Company, as trustee for the estate of Benjamin H. Warder, by the Washington Loan and Trust Company, trustees.