

HIGHER PRICES MADE... RAILWAY PREFERRED

Today's session of the Washington stock exchange was productive of little beyond the making of quotations on the numerous stocks and bonds listed on the market.

As a rule quotations were "the same," meaning that they were just about where they were yesterday, with buyers and sellers so apart in their views that the opportunity for reacting business was limited.

As a matter of fact but a few odd lots of stock were on the sales sheet at the close of the call. Capital Tracoin sold at 79.

Railway preferred sold at 74 1/2 to 77 1/2, but only a few shares all told; compared with the last previous sale at 75.

The bond list was relatively strong, but entirely nominal.

Condition of the Treasury. Condition of the United States Treasury at close yesterday showed: Balance in general fund, \$156,712,350.

Total receipts, \$8,206,269. Total payments, \$5,875,725. The deficit this fiscal year is \$98,515,443, against a deficit of \$34,046,843 last year, exclusive of Panama canal and public debt transactions.

NEW YORK, May 24.—Steel common, showing off a steady advance, crossed all previous records and made a new high for itself today—several of them, in fact, rising to 131 1/2, a mark that the stock has been trying to reach for many weeks, a mark that its best friends believe will come day after day, and which will be crossed by the preferred shares but once and which was wiped out by the common when it turned 130 1/2 the first hour of the afternoon session.

There was a whirlwind of excitement and enthusiasm as the steel common, the market leader for many days, crossed the new high, with many large lots liquidated at the 130 mark.

In 1909 the preferred stock made its top price, 121, the high last year being 123, and today it is points under the common.

Some of the traders profess to see in the order for the rehearing of the case against the steel corporation before the Supreme Court indications of a decision against the company, which would check up the steel shares.

Some of the independent steels joined with the leader in the upward trend, the copers also joining in the advance to the extent of 10 to 15 points, yielding when much profit-taking was indulged in. Utah Copper gained nearly 2 points, Smelter 1 1/2, and Corn Products 1 1/2.

The motors were again under pressure and were weak.

West Virginia and Ohio was one of the firm rails for 3/4 advance, with Union Pacific also higher, but these improvements were shaded.

New York Bond List.

Table listing various bonds such as American Agricultural, American Cotton, American Foreign, etc., with their respective prices and yields.

Washington Stock Exchange.

Table listing various stocks such as Capital Tracoin, American Telephone, etc., with their respective prices and yields.

OIL STOCKS.

Table listing various oil stocks such as Anglo-American Oil, Atlantic Refining, etc., with their respective prices and yields.

NEW YORK STOCK EXCHANGE

Table listing various stocks such as Alaska Gold, Allis-Chalmers, Am Ag Chem, etc., with their respective prices and yields.

Table listing various stocks such as Am Lined, Am Locomotive, Am Malt, etc., with their respective prices and yields.

Table listing various stocks such as Am Steel, American Sugar, Am Sumatra, etc., with their respective prices and yields.

Table listing various stocks such as Am Tel & Tele, Am Tobacco, Am Woolen, etc., with their respective prices and yields.

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SECURITY OWNERS UNITE TO PROTECT RAILROADS

BALTIMORE, Md., May 24.—The National Association of Owners of Railroad Securities, having for its object the protection of credit of railway systems of the country, was formed here yesterday at a meeting of 400 men representing more than \$3,000,000,000 of securities.

A declaration of principles was adopted, which says that the railroads, with their seven billion receipts, represent the greatest business organization in the world, and that upon their efficiency depends the industrial and agricultural prosperity of the country.

It was pointed out at the meeting yesterday that the person most vitally interested in the success of the railroad is the small investor. Three large groups of holders of these securities exist—life insurance companies and individuals.

GRAIN AND PROVISIONS. CHICAGO, May 24.—Bearish crop reports acted as a check on wheat prices. The nearness of general harvest operations counted also in depressing values.

NEW YORK, May 24.—Lard weak; middle west, 22 1/2@23 1/2. Hay barely steady; No. 1, 1.20@1.25; No. 2, 1.10@1.15.

WASHINGTON, May 24.—The House will accept a compromise report on the proposed bill for the protection of the rights of the citizen, which was introduced by Representative J. P. Cramer.

NEW YORK, May 24.—The cotton market was quiet today. There was also some scattering liquidation of May, and the opening was 20 points higher than the previous day.

NEW ORLEANS, May 24.—Pent cables and realizing by recent buyers caused a decline in the cotton market here today. At the end of the first half hour of business the active market was 1 1/2 points under yesterday's close.

WEATHER.

For the District of Columbia and Maryland, fair, continued cool tonight. Tomorrow, fair, warmer; moderate west and southwest winds.

For Virginia, fair tonight. Tomorrow, fair, warmer; moderate west and southwest winds.

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FINANCIAL.

LIBERTY BONDS of 1917. (Compiled by United States coast and geodetic surveys.)

Today—Low tide, 4:31 a.m. and 5:05 p.m.; high tide, 10:18 a.m. and 10:50 p.m.

Tomorrow—Low tide, 5:19 a.m. and 5:51 p.m.; high tide, 11:03 a.m. and 11:35 p.m.

Today—Sun and Moon. Today—Sun rises, 4:47 a.m.; sun sets, 7:22 p.m.

Tomorrow—Sun rises, 4:47 a.m.; sun sets, 7:22 p.m.

Records for Twenty-Four Hours. The following were the readings of the thermometer and barometer at the United States coast and geodetic surveys.

Condition of the Water. Temperature and condition of water at 8 a.m.: Great Falls—Temperature, 68; condition 7, Dalecarlia reservoir—Temperature, 68; condition 5, north connection, 5; condition at south connection, 6.

BRANCH BANK IN BALTIMORE. Federal Reserve Board Informally Decides to Establish One. The federal reserve board has informally decided to establish a branch reserve bank at Baltimore.

Without the help of your dollars the war cannot be carried promptly to a successful end.

Home Savings Bank. Under U. S. Treasury Supervision. 7th Street and Mass. Ave. N.W.

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