

MINING, BUSINESS AND STOCKS.

MARKET WAS NOT SO STRONG.

Lower Mammoth Slumped to \$4.30 on the Exchange.

MAY DAY IS ADVANCING.

Ajax Was Weaker—Con. Mercur Higher—Sacramento Softer—Star Fluctuates—Yankee Con. Firm.

Business closed on the Mining Exchange today with the sale of 4,225 shares for the sum of \$25,640.50. Trading was quieter today and the sales were restricted to fewer stocks than usual.

Table with columns for stock names (Ajax, Albion, Alice, Anchor, Black Jack, Boss Tweed, Bullion Beck, Boston & De Lamar, Buckeye, Ben Butler, Con. Mercur, Centennial Eureka, Chloride Point, Creole, Dalton & Lark, Daly, Four Aces, Dexter, Dalton, Diamond Con., Emerald, Eagle and Blue Belle, Ingot, Joe Bowers, Krenlin, Lower Mammoth, Little Pittsburg, Mammoth, Manhattan, Martha Washington, May Day, Northern Light, Nevada, Ontario, Petro, Richmond Anaconda, Rocco Monestaca, Sacramento, Silver Shield, Silver King, Sunbeam, Sunshine, Star Con., Swansea, South Swansea, Showers, Tetra, Tesora, Utah, Valeo, West Morning Glory, Yankee) and columns for Bid and Asked prices.

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25 PER CENT OFF. Ladies' new spring suits. Ladies' new spring dress skirts. Ladies' new spring petticoats. Ladies' new spring box coats. Ladies' new spring capes. Misses' new spring box coats. Misses' new spring suits. Children's new spring box coats. Infants' new cream box coats. Infants' long cream cloaks. R. K. THOMAS DRY GOODS CO.

Autobiography of Capt. James S. Brown, 620 pages, bound in cloth. Price \$2.00; for sale at the Deseret News. Special terms to agents.

Nearly every person needs a tonic medicine at this time of year to brace up and invigorate the nervous system, to cleanse the bowels, liver and kidneys. HERRINE is the best and safest remedy to do this, as it will cure constipation, regulate the liver and enrich the blood. Price, 50 cents at Z. C. M. I. Drug Dept.

THE STAR CON. ANNUAL TODAY.

Report Showed the Company to be \$18,000 in Debt.

TREASURY STOCK NOT SOLD

Which Makes the Company About Even With the World—Report from the Ely Mine.

The shareholders of the Star Con. Mining Company met in annual session this morning and listened to an interesting report from the president and secretary of the company. This report showed that \$73,000 had been received from the sale of ore since the present management took hold of the property on May 1st, 1900.

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LOWER MAMMOTH REPORT.

Supt. Ball Says that it Will be a Short Time Before Ore Chute is Tapped.

ELY MILL EXTRACTION.

To be Improved by 20-inch Screens—New Cave Struck.

DENOUCEMENT FAILS.

Controversy Over Salamon Copper Mines Decided.

Reduction in Price of Lead.

Value of Zinciferous Ore Dumps.

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experts spent several months here last year examining the situation and figuring on different processes of treatment. They are chiefly interested in the zinciferous products.

The same is true of the Utah camps, and it will cause mine owners to rejoice greatly when the successful treatment of zinciferous ores is an accomplished fact.

Syndicate.

The new sapphire mine syndicate will in a few days resume operations at its mines near Yogo, and the managers anticipate the most successful season they ever had, although there is some reason to fear that the season may be a short one, as there is probability of a scarcity of water, says the Great Falls Tribune.

Last season was the longest the company ever had, there being a good supply of water early in the year and it not freezing until late in the fall.

Contrary to the usual custom, the company has had quite a large force of men employed during the winter period for the season's work, and the most important preparation made is the building of a line of galvanized iron pipes, in which will be caught the water as it pours from the sluice boxes. It may then be carried back and used several times in washing the gravel and clay.

A very large quantity of the clay and gravel of formation in which the sapphires are found has been exposed all winter. It is a peculiar property of this formation that exposure to the air causes it to slake, rendering it useless for the purpose of sluicing.

In this case, however, it will go through the sluice boxes like gravel. The sluice boxes are fitted with rifles, which cause the sapphires and gravel to become separated from the clay and silt.

The boxes, and the sappers may then easily separate the precious stones from the worthless ones.

Mining Notes.

President McIntyre of the Mammoth went out to Tintic last evening.

The Carisa of Tintic reached the market today with 6 cars of ore.

Two cars of ore from the Diamond of Eureka reached the market today.

The Taylor-Brunton sampler reported 6 cars of ore from Tintic and 2 from Nevada today.

Col. E. Wall and a party of Montana gentlemen are visiting the Lower Mammoth today.

Two cars of concentrates will be marketed tomorrow from the Columbia of Bingham.

The Utah of Fish Springs has another car of high grade silver-lead ore on the way to market.

The Banner group of five claims, located in Gold Mountain district, has been sold for \$20,000. Orson Keeler and Gideon Snyder are the purchasers.

An afternoon session of the Mining Exchange will be held regularly in place of the "open call" which has been in vogue for several weeks.

Some very fine samples of copper ore were seen today from the Cygnus company's property at Stockton. A trial shipment of 2 cars will shortly be on the market.

Vice President John Dorn of the Con. Mercur returned today from a trip to Fremont, Nebraska, where he has many interests. He reports the winter wheat looking well and the late snows promise very good crops this year.

A big body of oxidized ore is being opened up near the Lizzie workings of the Con. Mercur. The ore carries from 36 to 38 in gold. It occurs in the middle of the camp. Its size has not been fully determined but the faces of several drifts are in good ore.

Spokane Review: A very rich body of gold ore has been encountered in the intermediate level above the 400 foot level of the Republic mine. As high as \$1,200 per ton has been obtained. The average across the face is \$128 per ton.

Logan Nation: Attorney George G. Rich is displaying some remarkably rich placer dirt which he recently brought down from his claim near Blackfoot. He states he will shortly begin active operations thereon, having perfected his title.

President Pat Ryan of the Golden Star enters a vigorous denial to the statement that the Golden Star has passed into the hands of the Kimberly group, as previously owned almost the control. In spite of this there are some who persist in believing that the control has finally changed hands.

The case of Matt Cullen vs James Barrett, which involved the title to the Burning Moscow property in Beaver county has been decided in favor of Matt Cullen. Barrett, who owned a certain interest in the property, tried to dispossess Cullen for certain reasons but the court did not sustain him.

Pocahontas advance: A. J. Schultz of the Colorado Gold Mining company is building a dredge in the Snake river below Blackfoot. His plans are in the latest improved and modern machinery with a capacity of 2,000 cubic yards per day. The plant will be in operation about the last of May. The machinery is now on the ground waiting completion of the boat.

Manager Tremain of the Stockton Gold Mining and Milling company expects to make connection with the old workings of the Lion Con. within 60 days. The new shaft is now down about 300 feet. The company will have clear sailing when the work is done as enough shipping will be in sight to pay operating expenses.

Articles of incorporation of the Deer Creek Mining company were filed today in the office of the county clerk. The capital stock is placed at \$1,000,000 in a like number of shares of the par value of \$1 each. The officers are: W. H. King, president; C. W. Johnson, vice president; and J. D. Wetmore, secretary and treasurer. The other directors are H. J. Twomey and J. F. Hammond. The company will develop twenty-two placer claims in Gold Mountain district, Piute county.

Wm. H. Child, Stock Broker, 409 Deely Block, Telephone 694-2.

B. H. ROBERTS' NEW BOOKS.

Which have been in course of preparation for several months, are now ready for delivery.

"THE RISE AND FALL OF NAUVOO."

An invaluable work for Mutual Improvement associations, price \$1.25.

"MISSOURI PERSECUTIONS."

The first supply of which was exhausted is now again on sale. Price \$1.25. Special terms to classes, quorums, Sunday schools and Mutual Improvement associations.

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DECLINES AND ADVANCES.

Were Not Uniform, With Wide Fluctuations Among More Active Stocks.

Speculation Very Fevish at Times—Heavy Selling of Steel Stocks Sent Some Prices Down.

New York, April 11.—Trading during the first hour in Wall street presented the same "spotty" appearance as yesterday. The declines and advances were not uniform and wide fluctuations were frequent among the more active stocks.

In some cases, the opening advances were wiped out and important stocks, such as Northern Pacific, Burlington, Atchison, Lackawanna, Tennessee Coal, New York Central and the Smelting stocks, were from a fraction to 2 points below yesterday's close.

Coincident with these points of depression material progress was made upward by Sugar, Tobacco, Consolidated Gas, Anaconda Mining, Amalgamated Copper and Union Pacific, Amalgamated Copper rising an extreme 3/4, and Consolidated Gas 3/4. Northwest had sold off 1/4 to 1/2, but when it was pushed up to 212 it pulled Burlington above 124 and carried St. Paul and Rock Island 1/2 above last night. The speculation was very fevish at 11 o'clock and top figures were not well held, reactions running from 1 to 4 points in some of the active stocks.

Northwest fluctuated as widely as 5 points between sales and the preferred made equally wide advances, rising 11/2 points over last night. Sales to realize were interrupted by occasional feeble rallies and prices fell sharply. Reactions from the earlier best prices were from 2 to 5 points in the stocks which made the largest gains. Heavy selling of the granulars and United States Steel stocks exerted an influence on all other stocks and prices of many sold yesterday's close. Norfolk & Western, Mexican Central and Colorado, preferred, were advanced 1/2 in the face of general selling. Sugar was manipulated up to 1.46 1/2 just before noon, but it had but little influence on other stocks. Bonds were active and steady.

Prices moved feebly in the last hour. There were some recoveries, but prices of the important stocks touched the lowest of the day. Burlington sold at 187, and Amalgamated Copper fell back to 114, United States Steel declined 3/4, from 102 to the previous 101 1/2. There were some slight rallies but they were not well held. The closing was rather dull and weak at the lowest.

CLOSING STOCKS.

Atchison, 63 1/2; do. preferred, 95 1/2. A. S. W., 48 1/2; do. preferred, 112 1/2. American Tobacco, 128 1/2; Tin Plate, 90 1/2; Steel Hoop, 47 1/2; R. T., 81 1/2. B. & O., 92 1/2; do. preferred, 90 1/2. C. E. & I., 175 1/2; C. C. W., 23; Continental T. & O., 46 1/2; C. & O., 46 1/2; C. & A., 44 1/2. do. preferred, 80; A. S. R., 60 1/2; do. preferred, 95 1/2. Reading, 1st preferred, 75 1/2; do. common, 56 1/2; do. second preferred, 51 1/2; St. Paul, 154 1/2; C. T. & I., 62 1/2; Union Pacific, 92 1/2; do. preferred, 85; D. & R. G., 45 1/2; General Electric, 23 1/2; F. S., 54 1/2; do. preferred, 104 1/2. Glucose, 50; Illinois Central, 14 1/2; L. & N., 19 1/2; Leather, 60; second preferred, 74 1/2; M. & T. preferred, 60; Manhattan, 12 1/2; Metropolitan, 16 1/2; Missouri Pacific, 10 1/2; Northern Pacific, 90 1/2; do. preferred, 96 1/2; New York Central, 14 1/2; Pennsylvania, 15 1/2; Rubber, 21; Southern Pacific, 45 1/2; Sugar, 14 1/2; Western Union, 93 1/2.

Money on call strong at 6 per cent. Prime mercantile paper, 3 1/2 to 4 1/2 per cent.

Steering exchange easier with actual business in bankers' bills at 4.87 1/2 to 4.88 1/2 for demand and at 4.84 1/2 to 4.85 1/2 for sixty days; posted rates, 4.85 1/2 and 4.89; commercial bills, 4.83 1/2 to 4.84 1/2. Silver certificate, 60 1/2 to 60 3/4. 62 1/2 silver, 62 1/2 to 62 3/4. Mexican dollars, 48c. Government bonds, steady; 1 1/2 bond, 106 1/2; 2 1/2 bond, 106 1/2; 3 1/2 bond, 106 1/2; 4 1/2 bond, 106 1/2; 5 1/2 bond, 106 1/2; 6 1/2 bond, 106 1/2; 7 1/2 bond, 106 1/2; 8 1/2 bond, 106 1/2; 9 1/2 bond, 106 1/2; 10 1/2 bond, 106 1/2; 11 1/2 bond, 106 1/2; 12 1/2 bond, 106 1/2; 13 1/2 bond, 106 1/2; 14 1/2 bond, 106 1/2; 15 1/2 bond, 106 1/2; 16 1/2 bond, 106 1/2; 17 1/2 bond, 106 1/2; 18 1/2 bond, 106 1/2; 19 1/2 bond, 106 1/2; 20 1/2 bond, 106 1/2; 21 1/2 bond, 106 1/2; 22 1/2 bond, 106 1/2; 23 1/2 bond, 106 1/2; 24 1/2 bond, 106 1/2; 25 1/2 bond, 106 1/2; 26 1/2 bond, 106 1/2; 27 1/2 bond, 106 1/2; 28 1/2 bond, 106 1/2; 29 1/2 bond, 106 1/2; 30 1/2 bond, 106 1/2; 31 1/2 bond, 106 1/2; 32 1/2 bond, 106 1/2; 33 1/2 bond, 106 1/2; 34 1/2 bond, 106 1/2; 35 1/2 bond, 106 1/2; 36 1/2 bond, 106 1/2; 37 1/2 bond, 106 1/2; 38 1/2 bond, 106 1/2; 39 1/2 bond, 106 1/2; 40 1/2 bond, 106 1/2; 41 1/2 bond, 106 1/2; 42 1/2 bond, 106 1/2; 43 1/2 bond, 106 1/2; 44 1/2 bond, 106 1/2; 45 1/2 bond, 106 1/2; 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