MINING, BUSINESS AND STOCKS.

THE WEEK ON THE EXCHANGE.

Closes With the Sale of $137,648 Worth of Stock.

MAY DAY IS HIGHER TODAY

Century a Little Weaker—Ajax Firmer—Ben Butler Sags—Yankee Con. and Star Con. a Little Stronger.

Business closed on the mining exchange today with the sale of 26,900 shares for the sum of $12,475.25. The total sales for the week amounted to $137,648.43, which represented the sale of 253,635 shares of stock. May Day was the feature of the call today owing to the important strike made in the property. Sales were made at 86 yesterday afternoon before the assay returns were known, but it opened at 92 this morning and sold up to 96½, afterwards weakening to 91½. Earlier in the week the stock was traded in at 81. Ajax sold up to $1.17¼, at compared with $1.23⅞ on Monday last. Big gains are recorded in Mammoth this week, though no special changes are reported at the mine. On Monday the stock was offered at $2.40, but sales have since been made at $2.50. Star Con. was a little firmer today, being traded in as high as 44, as compared with 49 earlier in the week. Century of Park Valley has made a phenomenal advance this week from $1.95 to $2.54. A sale was recorded yesterday at the latter figure. It was a little weaker today. Ben Butler was traded in down to 8½ today, after standing around 11 on Monday. Yankee Con. has fluctuated between $2.55 and $2.97 during the week. Sales were made today as high as $2.89. Boss Tweed was active today at 18, while Dalton & Lark sold up to 9¾. Lower Mammoth sold up to $4.13¾ on Monday, but it has since weakened to around $3.85. It was an offering today at $4.01, with $3.82 bid. Creole of Park City was offered today at 34, while Daly-West has been traded in at $36.00 with $36.02½ bid for the stock today. Silver Shield was traded in at 3⅞ today, while West Morning Glory was active at 3. Tetro sold at 13¾, as compared with 12 earlier in the week. Grand Central was offered today at $5.35, with $5.35 bid.

The closing quotations were as follows:

	Bid.	Asked.
Ajax	1 17¼	1 17½
Albion		40
Alice	30	50
Anchor	2 00	2 45
Black Jack	1 50	
Boss Tweed	17½	25
Bullion Beck	3 55	3 92½
Boston & De Lamar		⅝
Ben Butler	8½	9
Con. Mercur	3 18	3 24
Contennial Eureka	28 50	
Chloride Point		5
Congor		30
Creole	27½	34
Century	2 25	2 50
Daisy	½	1
Dalton & Lark	9½	9⅞
Daly	1 50	1 75
Daly West	36 02½	36 25
Dexter	57½	70
Dalton	7½	8
Emerald	7	7½
Eagle and Blue Bell		85
Golden Eagle	1½	2¼
Galena	14	18½
Galena King		20
Grand Central	5 35	5 75
Horn Silver	1 22½	1 50
Hercules	½	2
Ingot		4
Joe Bowers	5⅛	5½
Kremlin		9
Lower Mammoth	3 82	4 01
Little Pittsburg	½	
Little Chief	15¾	17½
Mammoth	2 46	2 55
Manhattan	⅝	1
Martha Washington	3¼	3⅝
May Day	92	92¾
Monarch		¼
Midnight Bowers		2
Northern Light	8	9¾
Ontario	8 00	10 00
Petro	10	20
Rabbit's Foot	3	
Richmond Anaconda	23½	25⅞
Rocco Homestake		1 05
Sacramento	38½	39¼
Silver Shield	3⅝	3⅞
Silver King		82 50
Sunshine	15	30
Star Con.	44	44¼
Swansea	3 95	4 00
South Swansea	65½	66
Showers Con	11	16
Tetro	12¾	14
Eesora	77	80
Utah	76½	76
United Sunbeam	56	
Valeo	22	25
West Morning Glory	3	3¼
Yankee Con	2 86	2 88

TRANSFERS OF STOCK.

Ajax, 100 at 1.16¾; 200 at 1.17; 900 at 1.17¼; 300 at 1.17½; 100 at 1.17¾.

Dalton & Lark, 1,000 at 9¾.

May Day, 600 at 92; 100 at 92½; 200 at 93; 1,300 at 94; 1,300 at 95; 500 at 96; 100 at 96½; 300 at 95¾; 400 at 94½; 200 at 93½; 500 at 91¾; 100 at 91⅞.

Silver Shield, 1,000 at 3⅞.

South Swansea, 300 at 66.

Star Con., 100 at 43¾; 300 at 43½; 200 at 43¾; 200 at 44.

Valeo, 500 at 23.

Ben Butler, 3,000 at 9; 1,500 at 8¾; 1,500 at 8⅝; 1,500 at 8½.

Boss Tweed, 500 at 18¼; 500 at 18.

Martha Washington, 1,000 at 3⅛; 1,000 at 3¼.

Tetro, 1,500 at 13¾.

West Morning Glory, 1,000 at 3; 1,000 at 3¼.

Yankee Con., 300 at 2.87; 300 at 2.89; 100 at 2.88.

Shares sold, 26,900.

Selling value, $12,475.25.

E. C. Coffin & Son, Stock Brokers, 1 to 5, Jennings Block. Tel. 1007.

GRAND EXCURSION to SALT LAKE CITY.

For the Annual Conference Y. M. & Y. L. M. I. A., June 2nd to 4th; for anniversary of birth of Brigham Young, June 1st the Rio Grande Western Railway—Great Salt Lake Route—announces rate of one fare for round trip to Salt Lake. Tickets on sale in Weber, Davis, Salt Lake, Utah Counties and at Park City, Bingham and Heber on June 1, 2, 3; at Tintic points May 31st to June 3rd, and in San Pete, Sevier and on the line east of Thistle on May 31st, June 1st and 2nd. All tickets good until June 6th. The Rio Grande Western Ry. is the popular line, its trains being the finest as well as the quickest.

THE STRIKE IS HOLDING OUT.

Late Advices from May Day Strike Show Average of 524 oz. Silver.

UTAH PAYS A DIVIDEND.

Now Being Organized—Items from Bingham—Lower Mammoth Shipments—Work at Stateline.

The latest advices from the May Day mine at Tintic convey the good news that the new strike is improving. The ore was encountered a couple of days ago in an upraise from the 100 level, about the center of the claim. It proved very deceptive to those who examined it and every one who saw the samples were surprised when the assay returns came out shortly after 4 o'clock yesterday afternoon. They showed the ore to carry as high as 880 ounces in silver per ton. The ore is a chloride and some very fine samples were shown today at the office of the company. Superintendent Matthews stated today that an average sample showed 524 ounces silver, 9 per cent lead and 60 cents in gold per ton. The ore chute is about four feet wide and appears to be going up very strong. It is said to lie between well defined walls and the officers of the company can now see a dividend in every car or ore. The ore is a spar similar to the rich ore of the Mammoth and Humbug. Specimens of horn silver also occur in the new find which will assay very high. The management will probably have a car of the rich stuff on the market some time next week which is expected to prove a record breaker for the May Day.

KILLED IN GRAND CENTRAL.

Mike Deeble Falls 42 Feet in One of the Stopes of the Mine.

(Special to the "News.")

Robinson, May 25.—Mike Deeble was killed in the Grand Central mine last evening by falling 42 feet in one of the stopes above the 600 level of the mine. He fell head foremost and was found by William Pendy with his neck and right jaw broken. It is a matter of conjecture how he came to meet his death as the set at the point he fell, is fenced off. Deeble was an unmarried man and had been in the company's employ for three years. He was 42 years of age and a native of Cornwall, England. He was a member of the I. O. O. F.

UTAH DIVIDEND.

Directors Declared One of Two Cents Today—Supt. Williams in Town.

As foreshadowed in last evening's "News" the directors of the Utah Mining company got together today and declared a dividend of two cents a share, payable on the 29th inst. the books to close on the 28th.

Supt. D. G. Williams, who came in from the mine last night, met with the directors today and greatly encouraged them by his reports of the property. The mine is said to be looking very good and the prospects for several months' dividends are quite encouraging. Of the Galena Mr. Williams had nothing to say, whence it is inferred that the recent strike has not developed anything very sensational at present.

WILL SELL ITS PROPERTIES.

Stockholders of Boston & Montan Unanimously Decide to Do So.

Lowell, Mass., May 25.—By a unanimous vote the stockholders of the Boston and Montana Mining and Smelting company have voted to dissolve the company and sell the properties.

This action is the result of an offer of $5,000,000 for its mining properties.

THE WEEK IN BINGHAM.

Last Chance Mill to Start Up—Louise S. Road Completed—Other Items.

In its weekly review of the Bingham camp the Bulletin says: Yesterday seventeen "ironclads" left depot for the valley with 850 tons of ore.

John B. Taylor has leased the Zelnora, on Clipper Hill, and has a small force at work.

Quite a large number of new locations have been made in West Mountain district within a few weeks, judging from the demand for location blanks.

The Ben Butler has 100 of second class awaiting teams and to be hauled as soon as the Dewey mill can receive it.

E. Covington and W. E. Alexander have secured a bond and lease on the Rob Roy group and will start work next week.

Ade Reaston is timbering up his water power jigs, at mouth of Markham, and will soon be running on Warden & Kee lease second class, of which we understand there is a considerable tonnage awaiting treatment.

Grading contractors from the valley are leveling ground between tunnels six and seven at Highland, also below the headhouse (upper tram terminal). Upon completion of these sites the Highland Boy company will erect tenement houses thereon for the convenience of mine employes.

The Last Chance mill will start up next Monday, after many months' idleness, with Ed Cutler as superintendent.

The bin contains 250 tons of a fine quality of ore and there is an increasing daily output of the same stuff coming from the new drifts from main (British) tunnel. Mr. Hodge is giving the mines his personal supervision, and confident of making them a source of profit this season. Ed. Hoffman is his mine superintendent.

Lessee Sampson of the Neptune & Kempton does not let go his grip for a little thing like the blowing up of his tunnel, alleged to have been done by employes of United States company. The company is understood to own the tunnel site and now wants the ground for its own use; but Mr. Sampson waves aloft a permit to occupy it, which he will allow no one but the courts to annul.

The Louise S. road, under contract to Bingham C. & L. company, was completed yesterday and ore bins at the mine are now under contruction. The company will in a few days begin shipment of a number of carloads of high grade ore, now awaiting facilities.

A new company is being incorporated this week to operate the Ben Butler No. 3, North Star and Columbus claims—a promising broup lying adjacent to the Ben Butler company's holdings in Markham and owned by J. P. Butler, Ben Butler and Frank E. Wilson.

Yampa Development Being Pushed

The Bingham Bulletin says the company operating the Yampa mine in that camp is setting an example that other outfits, who have plenty of capital, but dub along at jackass pace might do well to consider. At present rate the Yampa will be a well developed mine before snow flies, and in position to chip in a word with those who are talking of erecting big smelters. A 60 horsepower boiler is installed, another boiler is about due to arrive, and the boiler room will soon have three, sitting side by side. A huge car trestle has been built over Carr fork road and a large waste dump is already looming up alongside the creek. The Yampa's Carr fork tunnel has been driven 450 feet and is now close to the big vein, with machines making eight to ten feet a day. This week the boys are deluged with water, but driving ahead just the same, and should cut through in not many feet.

Lower Mammoth Shipment.

The Lower Mammoth of Tintic will have ten cars of ore on the market on Monday, which is expected to run about as usual. Certain arrangements are now being made which will prove very beneficial to the company if consummated. Until they are determined the company will devote more attention to development work than to shipping. The management is now directing its main efforts towards the connection with the Ajax on its lower level. The air is bad and the managements of both mines want to invoke nature's assistance as soon as possible. The Lower Mammoth has about 200 feet to run north to its lines while the Ajax has about 400 feet to run to reach its couth end lines.

New Park Valley Company.

The Susannah Mining company has now been practically organized in this city for the purpose of developing three claims over the hill from the Century mine in Park Valley, Boxelder county. The capital stock is placed at $150,000 of the par value of $1 per share. From the sale of 50,000 shares among local parties the company has derived $5,000, which it proposes to use in sinking a shaft and proving up on the veins which are said to cross the company's property. The claims join the Century and the chances for another mine are said to be very good.

Grading for Ophir Mill.

James Burke is back from Stateline after starting work on the new Ophir mill in that camp. A force of men are now engaged in grading a site for the mill and other men have been started to work quarrying rock for its foundations. Mr. Burke says the company has a big mine in the Ophir. He visited the new strike on the 400 level, of which mention was made in Thursday's "News" and says some fine looking ore is being extracted at that point.

MINING NOTES.

Eight cars of ore were in the market today from the Ophir Hill.

The Bullion Beck of Eureka had a car of ore on the market today.

The Carisa, of Tintic, had seven cars of ore on the market today.

The Grand Central of Tintic reached the market today with six cars of ore.

The Conklin sampler reported four cars of ore from Tintic and one from Stockton.

A. B. Lewis arrived in the city today. Mr. Lewis is connected with the development of several properties in Beaver county.

The Taylor-Brunton sampler reported fourteen cars of ore from Tintic, eight from Stockton and one from Nevada today.

Joseph Luce, the well known mining man, has returned from a three week's trip to Kamloops, B. C., on mining business. The camp is located about 300 miles east of Vancouver.

Assays were received yesterday afternoon from some fine specimens of chloride of silver ore taken from the May Day of Tintic, which ran as high as 880 ounces silver per ton.

At a meeting of the directors of the Alaska Mining company yesterday afternoon J. E. Bamberger was elected president, with F. L. Osgood vice president and A. E. Kimball secretary and treasurer.

A car of ore was on the market today from the Golden Eagle, in Humboldt county, Nevada. The mine has shipped some very good gold rock but the present lot is the first to appear on the market for a number of months.

The Bingham Bulletin says the Startus group in that camp has been sold to Chicago parties. In addition to a cash consideration of $50,000 the owners will also receive the big block of stock in a new company to be formed.

Everything is being arranged at the South Swansea for the new station pump which is expected to reach the city any day. It is now known whether the big strike will delay its arrival, but as soon as it is in place the company will resume sinking.

Simon Guggenheim reached the city today from Denver on his way to the various camps in which the American Smelting company is operating. Mr. Guggenheim said today that he will look over the new plant now in course of erection at Murray and then proceed Montana.

Price Advocate: George A. Lowe and others of Salt Lake City have located a large body of coal lands in Horse canyon, about six miles southeast of Sunnyside, and have done and are doing enough work to hold the claims under the law. The veins are said to be of fairly good coking quality.

Price Advocate: George Collingham, Jr., returned to Castle Dale from Sunnyside the other day and reports a bright outlook for that coal camp. The output for mine No. 1 is 500 tons per day and that of No. 3 800 tons daily. Twenty new dwelling houses are in course of construction and Mr. Caffey of Castle Gate will open his saloon there in a few days.

Mercur Miner: The Overland mill resumed work last week and everything is running as smoothly as clock work. Supt. Garnick has also put a dozen men to work on the Sunshine mine. Notwithstanding that it has been lying idle the past three years the mine is in good condition. The roof has not fallen in anywhere and the tracks will require but little repairing. Mr. Gornick has no fears of the success of the mine, and no man is better acquainted with it than is he.

Articles of incorporation of the Carbonate and Rattler Mining company were filed with the county clerk yesterday afternoon. The capital stock is $200,000, divided into a like number of shares, of the par value of $1 each. M. P. Gilbert is president and treasurer of the company; W. H. Bramel, vice president; G. W. Parks, secretary, who, with John A. Street and T. R. Higgins form the directorate. The company owns the Homestake No. 1, 2 and 3 mining claims in Beaver county.

Wm. H. Child, Stock Broker, 409 Dooly Block. Telephone 694-2.

MARKET WAS REACTIONARY

At Opening Were Gains of a Fraction, but Business Generally on a Small Scale.

Feeble Rally on Bank Statement—Closing Dull and Steady at Decline.

New York, May 25.—Wall Street: Gains of a fraction were the rule in the opening trading. The business generally was on a rather small scale. American Tobacco rallied 2½ from the lowest, while Continental Tobacco was off 2¼ from the best. Minor stocks made progress upwards. There was a feeble rally on the bank statement, but efforts to take profits turned prices down again. Northern Pacific sold at 200, compared with 205 for the last sale on Thursday. The reaction ran to 3⅛ in American Tobacco, and 3¼ in Continental Tobacco, and to a point or over in St. Paul, Atchison, Union Pacific, Erie and Metropolitan. The closing was very dull and about steady at the decline.

CLOSING STOCKS.

St. Paul 158¾; United States Steel preferred 93; Illinois Central 139; American Tobacco 133; Leather preferred 78⅞; Missouri Pacific 106; Alton preferred 79; Sugar 147½; B. & O. 102⅜; Union Pacific 100⅜; Amalgamated Copper 116; Reading first preferred 76; Southern Railway 29⅝; Manhattan 115; People's Gas 114¼; Chicago Terminal 22½; B. R. T. 75⅝; L. & N. 102; Atchison 77; U. S. Steel 41; Southern Pacific 47¼; Atchison preferred 97¼.

MONEY AND BONDS.

Money on call nominal.

Prime mercantile paper 4@4¼ per cent.

Sterling exchange nominal, with actual business in bankers' bills at 4.88¼@4.88¾ for demand, and 4.84⅞ for sixty days; posted rates, 4.85½ and 4.89; commercial bills, 4.84@4.84½.

Silver certificates nominally 60c.

Bar silver, 59⅝c.

Mexican dollars, 48½c.

State bonds inactive; railroad bonds steady; government bonds weak. Refunding 2s, registered and coupon, 106¼; 3s, registered and coupon, 109; new 4s, registered and coupon, 138; old 4s, registered and coupon, 113½; 5s, registered and coupon, 108¾.

SUGAR.

Sugar—Raw firm; fair refining 3¾; centrifugal, 96 test, 4 9-32; molasses sugar 3½. Refined quiet; crushed 6.05; powdered 5.65; granulated 5.55.

WEEKLY BANK STATEMENT.

New York, May 25.—The statement of the associated banks for the week ending today shows:

Loans	$858,872,600
Decrease	14,639,500
Deposits	943,116,900
Decrease	10,509,800
Circulation	31,104,700
Decrease	4,300
Legal tenders	76,501,000
Increase	2,183,500
Specie	180,067,200
Increase	3,178,100
Reserves	256,568,200
Increase	5,627,450
Reserve required	235,239,225
Decrease	2,627,450
Surplus	21,288,975
Increase	7,789,050

Bank Clearings.

The bank clearings in the United States and Canada for the week ending Friday, May 24, 1901, were as follows:

		Inc.
Salt Lake City	$ 3,110,626	42.3
Totals, United States	2,522,461,859	65.4
Totals outside N. Y.	772,377,228	28.4
Dominion of Canada— Totals	37,201,233	50.0

CHICAGO MARKETS.

PRODUCE.

Chicago, May 25.—July wheat opened at 72⅞@73; sold down to 72⅜@⅞, and reacted to 73@73⅛.

Close: Wheat—May 73¾; July 73.

Corn—May 42⅜; July 43⅜.

Oats—May 29⅝; June 28¼; July 28⅜.

Pork—May 14.65; July 14.67½; September 14.85.

Lard—May 8.15; July 8.12½; September 8.12½.

Ribs—May 8.22½; July 7.95; September 7.90@7.92½.

Cash: Wheat—No. 2 red 75@76; No. 3 red 70@74; No. 2 hard winter 74@75; No. 3 do. 72@73½; No. 1 northern spring 74@76; No. 2 do. 74@76; No. 3 spring 70@75.

Corn—No. 2, 42¾@43¼; No. 3, 42¼@42½.

Oats—No. 2, 29½; No. 3, 29.

Rye—52½.

Barley—40@55.

Timothy—3.35.

Flax—Northwest, 7.70.

LIVE STOCK.

Cattle—Receipts 200. Steady. Good to prime steers 5.30@6.00; poor to medium 4.15@5.20; stockers and feeders 3.00@5.00; cows and heifers $2.90@5.00, canners 2.25@2.90; bulls 3.00@4.40; calves 4.15@6.25; Texas steers 4.25@5.40; bulls, 2.75@3.90.

Hogs—Receipts today 18,000; tomorrow 32,000; left over 2,550. Slow, closing steady. Mixed and butchers 5.60@5.90; good to choice heavy 3.75@5.92½; rough heavy 5.60@5.70; light 5.55@5.80; bulk of sales 5.75@5.87½.

Sheep—Receipts 2,000. Steady. Good to choice wethers 4.40@4.65; fair to choice mixed 4.15@4.35; western sheep 4.40@4.65; yearlings 4.50@4.85; native lambs 4.00@4.75; western lambs 5.00@5.75.

KANSAS CITY LIVE STOCK.

Kansas City, May 25.—Cattle—Receipts, 100. Market unchanged.

Hogs—Receipts, 1,000. Market 5c lower; bulk of sales, 5.65@5.85; heavy, 5.80@5.90; packers, 5.70@5.85; mixed, 5.65@5.85; light, 5.40@5.70; Yorkers, 5.35@5.65; pigs, 4.50@5.30.

Sheep—Receipts, 300. Steady. Muttons, 3.80@5.00; lambs, 4.75@5.60; spring lambs, 5.50@6.60; grass Texans, 3.75@4.25.

DENVER LIVE STOCK.

Denver, Colo., May 25.—Cattle—Receipts, 5,500. Steady. Beef steers, 3.75@5.25; cows, 3.00@4.40; feeders freight paid to river, 3.00@4.60; stockers, freight paid to river, 3.25@4.65; bulls, stags, etc., 2.00@3.25.

Hogs—Receipts, 300. Steady to strong. Light packers and mixed, 5.67½@5.72½; heavy, 5.85@5.90.

Sheep—Receipts, 500. Steady.

ST. LOUIS WOOL

St. Louis, Mo., May 25.—Wool—Dull; weak; territory and western medium, 13@15; fine, 10@13; coarse, 10@12.

COPPER

Boston, May 25.—B. & M., 4.30@4.35; B. & B., 1.07¼@1.08.

SAN FRANCISCO GRAIN.

San Francisco, May 25.—Wheat—Quiet; Dec., 1.02⅞ bid; cash, 97½.

Barley—Dull; Dec., 70⅛; cash, 76¼.

PRESIDENT M'KINLEY IN OGDEN.

Excursion via Oregon Short Line, Sunday.

Round trip only $1.50. Tickets good returning until Monday. Trains leave 7 and 9:45 a. m., and 12:30 and 6:30 p. m.

BUSINESS NOTES

The past week has witnessed a number of large sales in local stocks and the establishing of some new top notch figures by Deseret National and Z. C. M. I. Utah Sugar has again led in all the dealings and the rush for the stock continues on the part of new investors who desire to subscribe for the new issue at par. The stockholders meeting which will pass on the question will occur June 7th. Several of the board of directors of the company state that their preference will be to make a call for all the new issue of stock on July 1st, and to give any stockholders who desire time on their subscriptions, until October 1st on one-half of it. The larger stockholders would, of course, make full payment on July 1st in order to secure the next dividend on September 30. Many small owners, to whom time would be an object, would probably prefer to have the option of making their subscription in two payments, three months apart. Several small transactions in Utah Sugar took place at $19.10 and 1,000 shares changed hands during the week at $19. The following are the latest quotations:

STOCKS.

Deseret National bank	$154.00
Z. C. M. I.	142.00
Home Fire Insurance Co.	121.00
Utah Sugar Co.	19.00
Ogden Sugar Co.	180.00
State Bank of Utah	136.00
Deseret Savings bank	160.00
Co-op Wagon & Machine Co	110.00
Cunnington & Co.	80.00
Commercial National bank	100.00
Clark, Eldredge & Co.	75.00
Utah Com. & Savings Bank	104.00
Zion's Savings Bank & Trust Co.	127.00
Provo Commercial & Sav. bank	117.00
Lehi Com. Savings bank	99.00
Thatcher Bros. B'k'g Co., Logan	108.00
First National bank, Ogden	180.00
R. M. B. T. Co., (issued)	89.00
Davis County bank, Farmington	100.00
Barnes Banking Co, Kaysville	200.00
Ogden Savings bank	86.00

BONDS.

Church Bonds	104¾
S. L. City, R. R. Bonds	103¾

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Broker Cutler reports many inquiries for options on the rights to subscribe for the new issue of the Utah Sugar Co. He states, however, that he has not been able to obtain any quotations though he thinks there will be some options come into the market after the stockholders meeting. They are sure to command a high figure, however, as sales of the old stock at $19 are equivalent to paying nearly $6 premium for the option; there will be some difference, of course, because the old stock carries with it the dividend due June 30.

* * *

Great activity continues in all building lines, but both brick and lime are scarce, and it is not unlikely that some building operations will be retarded on this account.

* * *

T. R. Cutler, manager of the Utah Sugar Co., is in town this morning. He says the beet fields in Utah and Salt Lake counties continue to look as promising as ever.

* * *

William B. La Vielle, a ticket clerk of this city, today filed a petition in voluntary bankruptcy in the Federal court. His liabilities amount to $3,136, unsecured, and his assets to $100, claimed to be exempt. E. P. Lynch, of San Francisco, is a creditor to the amount of $1,700 on a promissory note, and W. G. Kind, of Ogden, is owed $1,436 by the petitioner on notes, upon some of which judgments have been obtained.

* * *

Contracts for the mason and carpenter work on the Hogle terraces, to be erected on South Temple street, have been let. Cushing & Chapman secured the mason work contract for $6,390, and Geo. H. Raybould the carpenter work contract for $8,000.

* * *

Mary E. Hull and husband, H. A. Hull, have transferred part of lot 4, block 52, plat D, 36 1-3x118½ feet at Third and K streets, to Louia F. Gale for $3,000, and in addition the assuming of a mortgage of $1,750.

* * *

The property of Hyrum Groesbeck and Ann E. Groesbeck was sold at foreclosure sale yesterday to Frank Knox for the National Bank of the Republic for $4,434.30, the amount of the judgment and costs obtained in the suit of the National Bank of the Republic vs Hyrum Groesbeck and others.

* * *

The American Fork Co-operative institution may soon be revived and the business carried on again. There will be a meeting of the creditors of the institution in this city on next Monday and it is said that if time is given to collect upwards of $20,000 in outstanding accounts the business will be re-established. The store burned down recently and $60,000 worth of damage was wrought. Only $15,000 insurnce was carried and as a result the business could not be revived at once.

* * *

The bank clearings for the week just ending amount to $2,885,489.60, or an increase of $812,393.99 over those for the corresponding week of last year. To-day's clearings in comparison with those for the corresponding day of last year are as follows:

Today's clearings	$314,866.47
Same day last year	213,002.03

* * *

Although nothing definite is known, it is believed that the Grand Pacific hotel will be leased by Simon Bamberger to G. E. Markel. Mr. Markel examined the house a few days ago and Mr. Bamberger, when seen late today, said that though no definite proposition had been made and acted upon, that Mr. Markel had examined the house and that it could be leased to the right parties.

"Business in the real estate market has been quieter the past week, but there is a good demand for small homes and absolutely no end of applications for houses to rent in desirable localities. I could invest $1,000,000 in flats, apartment houses and small homes in Salt Lake and guarantee 8 per cent on every dollar," said a very prominent real estate man this morning. "Salt Lake real estate is not booming, but the State and city are in a prosperous condition. Every one can find work who wants it, and as a consequence the real estate market is steady and prices are not far from right. Rents are 15 per cent higher here than in any city of its size in the country, but with the magnificent country of which we are the financial center, tributary to us the increase per cent in rentals is not out of place. This railroad talk affects the market a little, but our legitimate prosperity is the back bone of present values. The opinions of the buyers of real estate should be the basis upon which to judge the market. At present people are buying from an investment point of view; for instance: Henry Phipps of Pittsburg hasn't a piece of ground that doesn't pay him 6 per cent on the money invested, and owners of Salt Lake land in good locations are getting as high as 14 per cent on the money they have invested. Another factor in the present Salt Lake real estate market is the speculator. When people buy property on speculation, it is a fairly good and accurate sign that the market is not booming but is stable and steady."

It seems to be the concensus of opinion that there is a scarcity of good rental propositions in desirable locations. There are houses to rent, but those that are empty are in poor locations or wretchedly built. Good judgment in the location of some new rental propositions and carefulness in building will insure better returns on the investment in Salt Lake than in any other city of its size in the country.

* * *

The residue of the plat southeast of the city known as the Alta Place has been sold by Tuttle Bros. for $6,000. This property was bought just before the boom and was planted with trees and held for higher values. Some was sold but the remainder was held by the original purchasers though they tried continually to make a sale. The property has changed hands at a far less value than was asked during the boom, but last year a purchaser couldn't be found for the property at any price. It is a good indication.

* * *

A copy of the articles of incorporation of the Fossil Oil company of Ogden, was today filed with the secretary of State. The company intends to operate principally in Uinta county, Wyoming. Its capital stock is $10,000 in 100,000 shares. The directorate consists of Jesse J. Driver, president; C. W. Curtis, vice president; Horace B. Stratford, secretary; Edwin T. Haskell and Wm. C. Uphall. Joseph W. West is treasurer.

* * *

Building permits issued during week:

F. H. Peyton, 81 Second street brick desidence	$ 2,000
C. P. Matson, Eighth East between Third and Fourth South, brick residence	1,000
B. S. Goddard, 265 East Second South, repairs	100
W. S. McCornick, corner Main and First North, alterations	2,000
J. J. Snell, 23 Apple street, brick cottage	1,000
C. W. Peck, corner North Temple and First West, business block	12,000
B. M. Ellerbeck, corner First and E streets, brick residence	5,000
C. R. Pitt, North Temple, between West Temple and First West, brick cottage	2,000
Mrs. Martha H. Jennings, corner Second and U streets, brick residence	3,000
Hyrum Silver, Fifth East and Tenth South, brick residence	5,000
Mrs. N. H. Salisbury, Pleasant avenue, brick cottage	1,500
C. M. Bell, First and U streets, brick residence	3,500
Wm. Quick, Second South between Fifth and Sixth East, five brick cottages	7,500
Z. S. Bank & Trust company, corner Second South and First West, brick factory	10,000
	$55,250

ORE AND BULLION REPORT.

M'CORNICK & CO.

Silver and lead ores.....$5,400

UTAH COMMERCIAL AND SAVINGS BANK.

Bullion $2,062.17

GUARD TO BE INSPECTED.

Pleasant Function to be Held Thursday Morning, May 30th.

The organizations of the National Guard have been called to assemble at the armory on Market street at 9:30 a. m. on Thursday, May 30th, for the purpose of being inspected and reviewed and to indulge in any other festivity that have been prepared for the occasion.

This is indicated in the following order that has been sent out from headquarters:

Headquarters First Brigade, N. G. U., Salt Lake City, Utah, May 24, 1901. General Orders No. 4.

I. The organizations of the National Guard of Utah, stationed in Salt Lake City, Utah, will assemble at the armory, on Market street, Salt Lake City, at 9:30 a. m. on Thursday, May 30th, 1901, prepared for inspection and review, and to take part in such exercises as may have been prepared for the occasion.

II. The other organizations of the Guard will assemble at their respective stations, and after company inspection will take part in such celebrations as have been arranged for the occasion.

By order of Brigadier-General,

JOHN Q. CANNON,
D. H. WELLS, JR.,
Lieut.-Col. and Ass't. Adj't.-Gen'l.

BROWN MAKES HIS ESCAPE.

Terror to Young Women Gets Away from the Chain Gang.

Charles Brown, the man who gave the police so much trouble and who was convicted on two charges of indecent conduct, made his escape from the chain gang this morning at 9:30.

Brown had a ball and chain on his foot; but little cared he for that. Watching his chance he removed his shoe and slipped the irons from his foot and fled. Guards Williams and Furster soon missed the man and started on his trail. The officers tracked Brown as far as the Mt. Olivet cemetery, but lost the trail there. As soon as the police station was notified, Chief Hilton instituted a systematic search for him.

It is believed that Brown has been contemplating his escape for many days and that his wife was aware of such plans. The general theory is that he will attempt to make his way out of town and then send for Mrs. Brown. It is said that the latter has been making efforts to induce the Mayor to pardon her husband, but Brown concluded that the easiest way out of his trouble was to await a favorable opportunity and skip out.

The officers are very much annoyed over the fellow's escape and they are determined to leave no stone unturned to apprehend him.

PRESIDENT M'KINLEY

Will be in Ogden, Sunday.

And the the Oregon Short Line will sell excursion tickets at half fare. Good returning until Monday. Trains leave at 7 and 9:45 a. m. and 12:30 and 6:30 p. m.

UTAH, IDAHO, THE WORLD.

Three new maps, just issued, Utah and Idaho on one side, the World on the reverse side, including population of counties and towns according to the 1900 census, with a brief sketch of every country in the world. Size 27x31½ inches, value 75 cents; sent to any address for 25 cents. Address The Deseret News.

"THE GREAT SALT LAKE PRESENT AND PAST."

By James E. Talmage, PH. D. F. R. S. E., F. G. S., professor of geology, University of Utah, a book of 116 pages, beautifully illustrated. The first complete and authentic work on the renowned saline sea. Price 25 cents, postage prepaid. For sale by the Deseret News and all news dealers.

Autobiography of Capt. James S. Brown, 520 pages, bound in cloth. Price $2.00; for sale at the Deseret News. Special terms to agents.

ARTISTIC JOB WORK

Turned out on short notice at the Deseret News. A big shipment of new types and supplies just in. Our facilities for letter heads, bill heads, tags, envelopes, pads, etc., etc., are unexcelled by any establishment in the West.

BUSINESS SKY A LITTLE CLOUDY

Labor Situation is the Disturbing Element.

PRICES ARE HOLDING FIRM.

Feeling of Confidence in Iron and Steel Trade—No Effort Made to Secure Exorbitant Prices.

New York, May 24.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say: "The labor situation is the cloud hovering over the business world, but the difficulties are not sufficiently widespread at present to seriously interfere with the progress of manufacture and distribution. Some settlements of strikes have been effected during the week, and others seem probable at an early date. Meanwhile prices hold firm, the capacity of producing plants in the leading industries is well employed, and crop advices are satisfactory.

"A feeling of confidence in the permanency of values appears to have settled in all divisions of iron and steel manufacture. To this may be attributed the decrease in orders for distant delivery, purchasers merely contracting for their requirements for one to two months in advance. Tranquility regarding the future is undoubtedly due to the action of the large combination which has made no effort to secure exorbitant prices, but manifests an intention to maintain quotations at the current level. Independent producers show a disposition to work along the same lines, and the net result is less scrambling to get orders placed, but no indication that the actual demand is smaller.

"Notwithstanding much talk of dullness in pig iron, Bessemer is firmly held at $16.75 delivered at Pittsburg, or $16 at valley furnaces. Foundry iron is somewhat easier. All lines of finished steel are crowded to the limit of productive capacity, and machinery houses at Chicago are granting machinists' demands rather than risk delay.

"Although slightly smaller than in the two preceding phenomenal weeks, shipments of boots and shoes from the East were more than 100,000 cases and far in excess of the same week in earlier years.

"Correspondents report the winter wheat outlook steadily improving, and there is every reason to anticipate an abundant harvest. Atlantic exports have been large for the past week, amounting to (including flour) 2,692,413 bushels, against 2,173,356 bushels in the same week last year.

"Failures for the week number 160 in the United States, against 185 last year, and 22 in Canada, against 20 last year."

LAND ENTRIES.

HOMESTEAD ENTRIES.

Original entry. May 22, 1901.

Samuel F. Ball, Salt Lake City; 160 acres, section 13, township 2 south, range 3 west.

William H. Barton, Paragoonah; 160 acres, sections 4 and 5, township 33 south, range 8 west.

Joseph Stokes, Coalville; 160 acres, section 14, township 2 north, range 5 east.

Final Entry. May 20, 1901.

Carson F. Wells, Willard City; 160 acres, section 26, township 10 north, range 6 west.

Mary Williams, Yost; 160 acres, section 10, township 14 north, range 16 west.

Geo. M. Bronson, Yost; 160 acres, sections 24 and 25, township 14 north, range 16 west.

Joseph A. Montgomery, Yost; 160 acres, section 19, township 14 north, range 14 west.

Rudolph Woltor, Yost; 160 acres, section 11, township 14 north, range 15 west.

Heber C. Randall, Yost; 160 acres, section 15, township 14 north; range 15 west.

John E. Eyre, Parowan; 158.18 acres sections 13 and 18, township 33 south, ranges 8 and 9 west.

John J. Horrocks, Woodland; 160 acres, section 2, township 3 south, range 6 east.

Taylor Whittaker, Circ