

MINING, BUSINESS AND STOCKS.

TRADING SLOW ON THE EXCHANGE

The Market for Mining Stocks Shows Up Decidedly Weaker.

CALIFORNIA TAKES TUMBLE

Feature of the Call Was a Big Slump Nearly All Along the Line.

Trading was slow this morning on the exchange and the market for stocks very much weaker. This was noticeable on California, which became the feature of the call, showing a decline of 10 cents straight from yesterday's quotations to which it was pounded after 11,600 shares had been handed out. Lower Mammoth showed a decline of 6 cents and Star Con. and Uncle Sam also exhibited signs of weakness.

Carisa on the contrary showed signs of strength which was noticeable with Daily West and May Day, the latter falling to loosen up to a bid of \$107. Among the traders Ajax opened the ball by handing out 500 shares at 89 cents per share. Carisa was dealt in to the amount of 3,000 shares on a rising market. Daily West sold 150 shares at \$11.30. Ben Butler loosened up to the sale of 1,000 shares at figures around California while May Day handed out 2,000 shares, the closing sale being for \$107.

Uncle Sam, which proved the second feature of the call, gave a bound of three cents being traded in the time of 2,400 shares at figures ranging from \$2 to 50 cents, a bid of 95 at the close of the call falling of results. The remaining stocks were about stationary, the market closing on the following quotations:

Table with columns: Stocks, Bid, Asked. Lists various mining stocks like Ajax, Black Jack, Bullion, etc.

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TRANSACTIONS OF STOCKS.

Table with columns: Stock Name, Price. Lists transactions for various stocks like Ajax, Carisa, Daily West, etc.

SALES ON OPEN BOARD.

Table with columns: Stock Name, Price. Lists sales on open board for various stocks like California, Star Con, etc.

LEAD PRODUCERS MEET NEXT WEEK

Utah, Idaho and Colorado Men to Discuss the Situation.

TO DISCUSS THE SITUATION.

Daniel Guggenheim Discusses the Lead Question and Points Out a Remedy.

New York, Nov. 13.—According to the Herald great interest is centered in the conference between the lead producers of Colorado, Idaho and Utah and the officials of the American Smelting and Refining company to take place in this city during the week of November 20, as a problem of cutting prices or limiting the output will be decided. It has been stated that there is an over production of lead, and as a result a big surplus is being carried by the smelting company.

On this subject Daniel Guggenheim, chairman of the board of directors of the American Smelting and Refining company, said: "As to whether there is or not at this time an over production of lead in this country, it is difficult to say. No fair judgment on this matter can be arrived at definitely until the end of the year, as it will be possible to secure much better data as to stocks in the hands of producers and consumers when the sales of the year are all in. It is possible that there may be at the present time an over production in this commodity, but in any event it cannot be very large either in tonnage or value of production."

"I am unable to make any predictions as to what conclusions may be reached at the meeting. It is understood that any course of action decided upon will undoubtedly be formulated by the representatives of the mining interests rather than those of the smelting interest, in view of the fact that the smelter is not vitally interested in the sale of the lead, but in the recovery of normal conditions in the purchase of ores, the smelters practically act simply as brokers for the miners."

According to Mr. Guggenheim there are three things to meet the problem of over production. The old method of cut throat competition, with each producer fighting independently against his neighbor has been eliminated by the formation of a central committee. "Under this method," said he, "the situation corrects itself by a reduction in the output caused by the financial ruin and subsequent closing down of many of the producers. It is safe to say that in the lead industry this is not likely to occur in the near future. In the old days the rule was that over production resulted in the end in industrial crisis, with a recovery of normal conditions carried on under a slow and painful process.

GOVERNING BOARD ACTS.

Office Deals Not Prohibited in the New Rule. The governing board of the Salt Lake Mining exchange acted on the resolution passed at yesterday morning's call and promulgated the following rules: Resolved, that commencing Nov. 13th, business dealings in the purchase and sale of stocks on the part of the members of the Salt Lake stock and mining exchange, shall be confined to the regular sessions of the exchange, and no additional bids for open board dealings at the conclusion of each regular morning session of the exchange, and to office trading between members prior to the conclusion of regular exchange hours. Any infraction of this rule shall subject the violator to a fine of not less than \$25 for each offense, or of suspension, in the discretion of the governing board, or either or both.

Red Wing Ores.

The Red Wing is shipping some fine ores these days. The last shipment which was taken from the old workings ran 31 per cent lead, 11 ounces silver and \$5.50 in gold. This has low 3,500 tons of milling ore on the dump which will be run through the Dewey mill in the near future.

Accident in Daly West.

The fallows frame of the Daly West hoisting plant broke last night just after the men had gone off shift at 5:30. Owing to the fact that no men were in the cage, loss of life was avoided. The mine will be closed down for several days to make repairs.

Gold in Oregon.

The Baker City Herald in speaking of the Sumpter Electric road, says that it will open up the richest mining country on the continent. Speaking of the Cracker Creek ledge it says: "With the exception of one in South Africa, it is the longest ledge in the world. For five miles it runs unbroken and with gold in immense paying quantities all the way. Furthermore there are good outcroppings for an additional distance of thirteen miles. On this ledge are some of the famous mines of the West. Such as the North Pole, the E. & E., the Columbia and the Golconda. Along the ledge, take them as they come are the Villard, the North Pole, the Enreka, the Excelsior, the Columbia, the Appomattox, the Golconda, the Wide West, the Amazon, the Ann Lulu and the Bunker Hill."

MINING NOTES.

F. A. Virtue is in Ogden today on oil business. The Highland Boy smelter are after silicious ores for flux. The Taylor Brunton sampler reported 35 cars of ore yesterday. Manager Weir of the Ajax went out to the property last night.

BEARS HELD THE MARKET.

Heavy Engagements of Gold for Export Sent Stocks Down.

Covering by Short Interest Caused Sharp Rise in Principal Railroads and Speculators.

New York, Nov. 13.—There was some heavy realizing in the opening dealings of the stock market today and it made inroads on prices but there was strength at other points. The hesitancy of the market was overcome by large purchases of the tractions and various railroad stocks. Improvements reached 2 1/2 in Brooklyn Transit, 2 in Metropolitan Stock Railway, 1 1/2 in Manhattan and 1 1/2 in St. Paul, Union Pacific, Great Northern preferred, New York Central, Erie second preferred and Smelting. When it was announced that \$4,250,000 worth would be exported tomorrow realizations became general and the bears put out short lines which wiped out the rise pretty generally and lowered the tractions more than a point. Adams Express jumped 20 points to 185, and American Express rose 2 points. In front of the market, somewhat from the level reached, the reaction following the gold engagements but the demand was small. Wide changes were confined to inactive stocks. Pacific coast rose a point and Canadian Pacific advanced to 115 1/2. Bonds were irregular.

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Table with columns: Preferred, Erie, etc. Lists various stock prices.

Boston Stock Quotations.

Table with columns: Open, High, Low, Close. Lists Boston stock prices.

LIVE STOCK.

CHICAGO.

Chicago, Nov. 13.—Cattle—Receipts, 17,000. Strong to the higher. Good to prime 6.25@7.10; poor to medium 5.75@6.00; stockers and feeders 2.00@4.25; hogs 4.40@5.00; corn 1.00@1.25; wheat 1.10@1.25; soybeans 1.00@1.25; cotton 15.00@16.00; flour 3.00@3.50; sugar 12.00@13.00; coffee 15.00@16.00; rice 10.00@11.00; oil 18.00@19.00; tallow 12.00@13.00; wool 1.00@1.25; hides 1.00@1.25; skins 1.00@1.25; furs 1.00@1.25; miscellaneous 1.00@1.25.

KANSAS CITY.

Kansas City, Mo., Nov. 13.—Cattle—Receipts, 13,000. Strong to steady. Native beef steers, 2.75@4.25; Texas and Indian steers, 2.75@4.00; cows and heifers, 2.50@4.25; stockers and feeders, 2.50@4.25; hogs 4.40@5.00; corn 1.00@1.25; wheat 1.10@1.25; soybeans 1.00@1.25; cotton 15.00@16.00; flour 3.00@3.50; sugar 12.00@13.00; coffee 15.00@16.00; rice 10.00@11.00; oil 18.00@19.00; tallow 12.00@13.00; wool 1.00@1.25; hides 1.00@1.25; skins 1.00@1.25; furs 1.00@1.25; miscellaneous 1.00@1.25.

OMAHA.

Omaha, Neb., Nov. 13.—Cattle—Receipts, 6,000. Steady on best. Slow, lower on others. Native beef steers, 4.50@5.40; western steers, 3.75@4.25; Texas steers, 2.50@4.25; cowboys and heifers, lower, 2.50@4.25; canners, 1.00@2.50; stockers and feeders, steady, 2.75@5.00; calves, 3.00@5.00; bulls, steady, 1.75@4.00.

DENVER.

Denver, Colo., Nov. 13.—Cattle—Receipts, 800. Market steady. Beef steers, 3.75@4.50; cows, 2.50@3.50; feeders, freight paid to river, 3.75@4.10; stockers, do, 3.40@3.55; pigs, steady, 1.50@1.75.

PRODUCE.

CHICAGO.

Chicago, Nov. 13.—December wheat opened at 71 1/2@71 3/4, sold off to 71 1/2, but reacted to 71 3/4. Close: Wheat—November 71 1/2; December 71 3/4. Corn—November 59 1/2; December 59 3/4. Pork—November 13.62 1/2; January 14.95. Lard—November 8.50; January 8.75. Rib—November 8.50; January 8.75. Piast—Northwest 1.47. Rye—December 59 1/2. Timothy—March 69 1/2. Wheat—No. 2 red 72 1/2@73; No. 3 red 71 1/2@72; No. 2 hard winter 70 1/2@71; No. 3 hard winter 70 1/2@71; No. 1 northern spring 72 1/2@73; No. 2 northern spring 71 1/2@72; No. 3 spring 69 1/2. Corn—No. 2, 60; No. 3, 59 1/2@60. Oats—No. 2, 40; No. 3, 40.

WOOL.

ST. LOUIS.

St. Louis, Mo., Nov. 13.—Wool—Firm; territory and western mediums, 14@16 1/2; fine, 11@15; coarse, 11@14 1/2.

BOSTON.

Boston, Nov. 12.—The demand for wool this week was entirely satisfactory to dealers and quite a large business was done. The market for territory wools is firm and unchanged. Fine territory grades are quoted on the scored basis of 45, with fine medium at 49@43 and staple lots at 45@47.

Quotations: Territory, scored basis; Montana fine, 15@18; scored, 44@48; fine medium, 15@17; scored, 42@46; staple, 16@17; scored, 40@44; Utah, Wyoming and Idaho fine, 13@14; scored, 44@46; fine medium, 14@15; scored, 40@43; staple, 15@16; scored, 40@43.

Australian, scored basis, spot price; covering superfine, 70@72; superfine, 68@70; average, 55@67.

SAN FRANCISCO.

San Francisco, Nov. 12.—Wool—Nevada, 10@12; eastern Oregon, 10@12; valley Oregon, 13@15; mountain lambs, 6@8; San Joaquin plains, 6@8; Humboldt & Mendocino, 10@12.

BUTTER AND EGGS.

Chicago, Nov. 12.—On the produce ex-

change today the butter market was firm. Creameries, 15@22 1/2; dairy, 13@19. Cheese—5 1/2@10 1/2. Eggs—Firm, 22@23.

New York Nov. 13.—Butter—Receipts, 6,371 packages. Firm. State dairy, 14@22; creamery, 15@23 1/2; June creamery, 17 1/2@21 1/2; factory, 12 1/2@15 1/2. Eggs—Receipts, 1,332 packages. Strong. State and Pennsylvania, 25@27; western, 25@26; western uncandled, 21@22.

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Time Table

In effect Nov. 3, 1901.

ARRIVE SALT LAKE.

Table with columns: From, Time. Lists arrival times from various locations.

DEPART SALT LAKE.

Table with columns: To, Time. Lists departure times to various locations.

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Current Time Table.

LEAVE SALT LAKE CITY

No. 4—For Grand Junction, Denver and points East 8:30 a.m.

No. 2—For Provo, Grand Junction and all points East 9:15 a.m.

No. 1—From Provo, Grand Junction and all points East 9:30 p.m.

No. 3—From Bingham, Heber, Provo, Heber, Mant, Georgeville and intermediate points 8:00 a.m.

No. 4—From Eureka, Payson, Heber, Provo and intermediate points 5:00 p.m.

No. 5—For Ogden and the West 11:30 p.m.

No. 6—From Ogden and the West 3:30 p.m.

No. 7—From Ogden and the West 9:30 a.m.

No. 8—For Park City 8:15 a.m.

ARRIVE SALT LAKE CITY

No. 5—From Provo, Grand Junction and the East 12:35 p.m.

No. 1—From Provo, Grand Junction and the East 12:50 p.m.

No. 2—From Ogden, Heber, Bingham, Eureka, Marysville, Mant and intermediate points 6:00 p.m.

No. 4—From Ogden and the West 8:30 a.m.

No. 3—From Ogden and the West 8:15 p.m.

No. 7—From Eureka, Payson, Heber, Provo and intermediate points 10:30 a.m.

No. 6—From Park City 6:15 p.m.

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