# MINING, BUSINESS AND STOCKS.

## WEEK'S BUSINESS ON THE EXCHANGE

Stock Transactions Involved 536,350 Shares and $274,885.

MARKET WAS FEVERISH.

**Short Interests are Very Heavy and Market Tendency is to Become Unwieldy.**

On the exchange this week transactions involving 536,350 shares and $274,885.33 were recorded. The condition of the market at the close of the week remains unchanged. There is still little or no outside element in the trading except in a few stocks and the market is very largely oversold. Just what the effect is going to be can not be foretold, but it is certain that the "shorts" are going to be squeezed in an attempt to cover. An unnatural condition prevails at the present time which could not exist if any outsiders were dealing in stocks. Notwithstanding the very large transactions that have been recorded it is reported that in comparatively few instances have actual transfers of stock been made on the books of the various companies. As the week closes there is a tendency among some outside people with money to buy some of the stock of the various companies. This has already been done by some and there is little doubt that next week trading will be more active. The week closes with the market in a bad condition and all stocks lower and feverish.

Today's business was light in comparison to yesterday and at lower figures. Ajax with the assessment announced, dropped from about 29 yesterday to 27½, but recovered to 28. It is thought that the assessment will have a tendency to strengthen rather than depress the stock as reports from the property are of a very favorable nature. Carisa closed the week with light trading and Daly-West loosened up to the extent of only 50 shares, which sold for $25.75. Lower Mammoth opened at 75, almost 10 cents off from yesterday, and closed lower, while May Day from 51 advanced to 52, almost 3 cents lower than Monday's figures.

Sunshine showed some strength and activity at figures above 27. The mill on the property will probably be put in commission next week. Uncle Sam Con. from 51 advanced to 52¼ and closed at 52⅛.

California again furnished the excitement and was the most active stock on the board. Sales were made at the opening at 28 and the stock was then hammered to 25. It is said that nearly all the stock of the California is held closely and that board transactions are between brokers anxious to keep figures down until short contracts may be filled. Regarding the deal it is pronounced a "sure thing," but even so, there are many sorry to have the present management retired. Yankee Con. took another tumble and sales at $2.00 even were recorded. The following quotations were put up at the close this morning:

LISTED STOCKS.

| Stocks. | Bid. | Asked. |
|---|---|---|
| Ajax | 27¾ | 28 |
| Albion | .... | 40 |
| Buillon Beck | 2 25 | .... |
| Carisa | 39¼ | 39½ |
| Con Mercur | 1 95 | 1 97 |
| Creole | .... | 50 |
| Daly West | 25 77½ | 26 00 |
| Dalton & Lark | .... | 1 |
| Dexter | 35 | 50 |
| Eagle & Blue Bell | 50 | 1 00 |
| Galena | 10 | 20 |
| Grand Central | 3 00 | 3 60 |
| Horn Silver | 1 00 | 1 75 |
| Ingot | 5⅜ | 5¾ |
| Lower Mammoth | 71 | 73 |
| Mammoth | 1 15 | 1 23 |
| May Day | 52 | 53 |
| Northern Light | 2⅝ | 3 |
| Ontario | 6 75 | 8 50 |
| Petro | 6½ | 10 |
| Sacramento | 17½ | 22 |
| Sunshine | 26 | 29 |
| Silver King | .... | $5 00 |
| Silver Shield | 6 | 8 |
| Star Con | 25½ | 27 |
| Swansea | 75 | 1 75 |
| South Swansea | 22 | 27 |
| Showers Con | .... | 17½ |
| U. S. Con | 52 | 52⅝ |
| Tesora | .... | 15 |
| Utah | .... | 50 |

UNLISTED STOCKS.

| Stocks. | Bid. | Asked. |
|---|---|---|
| Ben Butler | 11⅛ | 11¼ |
| California | 25 | 25½ |
| Century | 14 | 17 |
| Dalton | 1¾ | 2½ |
| Emerald | .... | 10 |
| Golden Eagle | 1 | 3½ |
| Golconda | .... | 10 |
| Joe Bowers | .... | 6 |
| La Reine | 21 | 21½ |
| Little Chief | 12¼ | 14 |
| Manhattan | .... | 1¾ |
| Martha Washington | 7½ | 8 |
| Richmond Ana | 5¾ | 10 |
| Tetro | 5 | 12 |
| Victor | 41½ | 42½ |
| West Morning Glory | 3 | 3¾ |
| Yankee Con | 1 97½ | 2 00 |

SALES.

Ajax, 500 at 27½; 100 at 26½; 100 at 27; 1,000 at 27¾; 2,200 at 28. Total, 3,900.

Carisa, 500 at 39; 500 at 39¼; 1,000 at 39½. Total, 2,000.

Daly-West, 50 at 25.75.

Ingot, 2,000 at 6; 1,000 at 5¾.

Lower Mammoth, 400 at 75; 200 at 72; 75, S.—30.

May Day, 1,000 at 51; 500 at 51, S.—60; 100 at 51½; 500 at 57¾; 1,100 at 52; 100 at 52, S.—30. Total, 3,300.

Star Con., 500 at 25½.

Sunshine, 600 at 27; 1,100 at 27¼; 500 at 27½; 500 at 27⅝; 1,000 at 27¾. Total, 3,700.

Tesora, 200 at 15.

Uncle Sam Con., 300 at 51½; 500 at 52, S.—30; 400 at 52¼; 1,700 at 52; 100 at 52⅛. Total, 3,000.

Ben Butler, 1,000 at 11¼.

California, 100 at 28; 4,100 at 26½; 1,100 at 26¾; 2,100 at 26¾; 4,700 at 26¼; 2,000 at 26⅜; 500 at 26½; 4,000 at 26; 1,800 at 25½; 500 at 25⅞; 1,500 at 25¾; 500 at 25¼; 900 at 25. Total, 23,800.

La Reine, 400 at 22¼; 500 at 21½.

Martha Washington, 5,000 at 7½.

Victor, 100 at 41½.

West Morning Glory, 3,000 at 3¼.

Yankee Con., 100 at 2.01; 400 at 2.00.

OPEN BOARD.

100 Ajax, 26.
100 Ajax, 26½.
200 Ajax, 27.
300 Ajax, 28.
500 Carisa, 39.
500 Carisa, 39½.
800 Carisa, 39¼.
100 May Day, 52¼.
300 California, 25¼.
100 Century, 18.
500 La Reine, 21½.

TOTALS.

| | | |
|---|---|---|
| Regular call | 54,650 shares | $16,731.63 |
| Open board | 36,000 shares | 1,175.62 |
| Total | 58,250 shares | $17,907.25 |

A. S. Campbell, Stock Broker, 202-203 D. F. Walker Block. Tel. 536.

Broberg & Thompson, Stock Brokers, 21 Walker Bros. Bank B'ld'g. Tel. 1257z.

### AJAX ASSESSMENT LEVIED.

**Shareholders Called On for Five Cents a Share or $15,000.**

At a meeting late yesterday the directors of the Ajax Mining company met, as it was announced in yesterday's "News," they would probably do, and levied an assessment of 5c a share on the capital stock of the company. The $15,000 so obtained will be used to lift the floating indebtedness of the company amounting to $12,000. During last year Manager Weir paid $10,000 on the bonded indebtedness of the company, amounting to $45,000, and carried on development work which is beginning to show results. The $12,000 floating indebtedness was for money advanced to the company for the purchase of new equipment. Manager Weir said yesterday that the mine is looking well and that at present it is better equipped than ever before.

### SHEBA MINE DEVELOPMENT.

**Owners Expect Much from the Nevada Property.**

The Sheba mine is giving many indications of developing into a very profitable undertaking for the Salt Lakers interested in it.

When President Bartch returned from the property about a month ago he left a small force at work clearing the old tunnels, and removing waste which has accumulated in the drifts and stopes during the years it has been worked by leasers. Only one man was started to work on development of ore, and a point was chosen for that just under the hanging wall, about 40 feet from the cross fissure and some 30 feet higher than the floor from which the millions of former product had been taken. A small streak was visible which soon begun to widen, and the last news from the mine was to effect that in advancing some ten feet and widening to about ten feet the ore body has grown to a thickness of two feet and a width of eight feet. The ore taken out is characteristic of that usually found in the corresponding position in the great ore shoot, and is estimated to average $75 to $100 per ton for about three tons that have been extracted.

Another man has been ordered to that stope to work a second shift. Then in the old tunnel which has been cleared to a distance of 500 feet from the entrance, the location has been chosen for a stope where seams of very rich ore are showing in the roof of the tunnel. Two shifts are to be put on there. A third place where a double shift will be started at once is in a tunnel high on the mine, under the hanging wall where a great body of iron carrying much broken quartz was opened long ago, but never sunk on.

The whole force is to be increased to ten men, and with such a force there ought to be a showing of values within a brief time. It is particularly noticable that the distances between ore bodies has not been very great, and most of the gaps on the great "floor" from which more than two millions and a half was taken the whole mass is streaked with quartz seams, a pure white, and carrying values enough to justify mining in a large way for concentration.

There has been no snow to interfere with work at the Sheba group, but up at the Mammoth group, nearly 1,500 feet higher in the basin, there is as much as three feet of snow on the level.

The showing that is made in that group of claims will justify extensive development as soon as the season will permit of working there.

### Shipments from Tintic.

Eureka, Feb. 15.—During the week 51 cars of ore, five cars of concentrates and one bar of bullion were shipped from the district. Shipments were as follows:

| | Cars. |
|---|---|
| Ajax | 3 |
| Bullion Beck | 1 |
| Eagle & Blue Bell | 2 |
| Gemini | 6 |
| Grand Central | 5 |
| May Day | 2 |
| Star Con. | 1 |
| Swansea | 5 |
| Uncle Sam | 5 |
| Tesora | 4 |
| Victor | 5 |
| Yankee Con. | 12 |
| Total | 51 |

CONCENTRATES.

| | |
|---|---|
| Mammoth mill | 1 |
| Tesora | 4 |
| Total | 5 |

BULLION.

| | |
|---|---|
| Mammoth mill | 1 |

### Park City Shipments.

The Mackintosh sampler reports for the week the following shipments from Park City mines. The report does not include the Silver King shipments:

| | Pounds. |
|---|---|
| Daly-West | 1,862,250 |
| Anchor | 648,400 |
| Ontario | 1,866,650 |
| Quincy | 2,082,750 |
| Daly Lease | 59,700 |
| Total | 6,519,750 |

### Claim Jumping in Utah.

Utah was not altogether free from claim jumpers on the night of Dec. 31, 1901, and some very interesting stories have reached the city regarding operations on that night. It is a fact that claim-jumping, while perfectly lawful, is a decided unpopular thing to do and yet when one considers the very liberal mining laws of this country it does seem as if a man who does not comply with the requirements should be dispossessed of his claims to mineral bearing or other lands. Uncle Sam permits any citizen to locate on land not already settled on with the provision that certain development work should be done every year. If that work is not done before Jan. 1 of each year the moment after 12 midnight on the night of Dec. 31, any person may relocate the claims. Claim jumping is some times planned months ahead of time and in numerous cases fine properties have thus been lost to the original claimants of the land.

### Location Notices Filed.

[Special to the "News."]

Provo, Feb. 15.—Spicer Lewson et al have filed notices of location of the Gray Eagle Nos. 1 to 10 mining claims in Camp Floyd mining district situated in the vincinity of the North Star lode.

Transfers by quit claim deed have been made by E. Shelly of Mount Nebo to Charles Q. Albertson of Chicago o fthe following properties.

The waters of Kimball creek springs and seventeen other springs near Mount Nebo; consideration, $500.

Lands in section 9 of township 10, south, range 1 west, and vicinity; consideration, $2,000. The Hillside Tunnel and five other mining claims in Tintic district, consideration, $501.

President M. C. Leetham and Secretary W. H. Dusenberry have filed with the county clerk a statement of a change in the articles of incorporation of the Provo mining company. Under the amended articles the capital stock is $100,000, divided into 400,000 shares of the par value of 25 cents each. The par value of the shares of the company was formerly $10 each.

## MINING NOTES.

Wayne Choate, the mining expert, leaves for the East today.

Col. Ellis has gone to California on legal business for Capt. De Lamar.

The Conklin sampler was in receipt today of 4 cars from Tintic and 1 from Idaho.

Superintendent McCree of the Yankee Con. is in the city on a visit of a few days.

Managing Director Bert Holden of the United States company has gone east.

Simon Bamberger, manager of the Lower Mammoth, will return home either tomorrow or Monday.

President Holbrook and Manager Loose of the Grand Central visited Salt Lake yesterday on business.

The consumption of copper by the General Electric company averages 2,500,000 pounds monthly or 1,250 tons.

The Daly-West annual meeting is set for Monday and some very interesting reports will be given to the stockholders.

Manager C. E. Allen of the Centennial Eureka has returned from a visit to that property and the Uncle Sam at Tintic.

Ore and bullion settlements in this city yesterday amounted to $58,000: T. R. Jones & Co., $46,400; McCornick & Co., $11,600.

President Franklin of the Yankee and other companies has returned from his visit to the Blackbird and Bluebird groups in Beaver county.

Advices from Denver state that Samuel Newhouse is now there and that in all probability he will extend his trip to Utah within the next few weeks.

Ben T. Lloyd has received two very interesting samples of copper ore from the 275 foot level of the shaft of the Copper Mountain group near Milford.

On the Boston exchange yesterday Daly-West was traded in around $25.50; Bingham at $23; Utah at $24; and United States at $16.87½. Boston Con. was quoted at $3.50 bid and $3.75 asked.

Don C. Robbins left last night for the California-Utah Oil company's property near Green river. Drilling recommenced today from the 640 foot level.

General Manager Geo. H. Dern of the Con. Mercur has returned from a visit to the mine. He states that in the Silver Incline 300 feet from the Lulu Incline, a full face of $6.00 ore has been encountered.

"Great advantages could be gained for the mineral industry of the country by concerted action on the part of the men most interested therein," said a prominent operator today, "and not the least would be the establishment of a department of mines among the national bureaus represented by a secretary in the president's cabinet. A proposition is on foot to establish a department of commerce and have mines included in it. Such a proposal could be justly put down by a united movement on the part of the mining men of the country."

Articles of incorporation of the Utah Copper and Gold Mining company have been filed with the county clerk. The capital stock of the company is $500,000 in $1 shares and it owns the North Greenback group of claims, comprising the North Greenback and the North Greenback Nos. 1, 2 and 3, and a lease and bond on the Leon Jack, Isabella, American Eagle, Mountain Chief, Anaconda, Black Hawk, Anderson and Nettie Nos. 1 and 2, situated in Hickman and Dry canyons, on the east side of Skull valley, Tooele county. The officers are: J. T. Hammond, president; W. J. Robinson, vice president; D. H. Hammond, secretary and treasurer.

## Salt Lake Bank Clearings.

| | 1902. | 1901. |
|---|---|---|
| Feb. 10 | $ 710,403.02 | $ 631,474.97 |
| Feb. 11 | 566,356.42 | 510,019.94 |
| Feb. 12 | 576,667.36 | 567,555.48 |
| Feb. 13 | 635,765.43 | 482,560.33 |
| Feb. 14 | 378,687.37 | 448,784.04 |
| Feb. 15 | 342,765.57 | 436,835.27 |
| Totals | $2,831,937.80 | $3,428,038.84 |

Decrease, $ 596,081.04

## BUSINESS NOTES.

Salt Lake owners of Logan realty have been much interested of late to notice the growing activity in real estate in the beautiful capital of Cache county. Several large deals have been made since the purchase of the old Z. C. M. I. corner by a Logan syndicate they have been mostly confined to Second street, the sidewalks of which are now handsomely paved. The new Consolidated Wagon & Machine company has just bought a piece of ground adjoining its premises on this street, having a frontage of 68½ feet and a depth of 297 feet. The price paid was $5,500, and they will build at once. Across the street next to Thatcher Bros.' bank on the west, the Home Fire Insurance company has disposed of 50 feet for $52.50 per foot front and 12 feet further west for $45 per foot. The buyers were the Co-op Grocery & Drug company, who will at once build on their property and remove their flourishing business from the old Z. C. M. I. corner to Second street. General business is also reported as being quite prosperous in Logan.

* * *

Local stocks during the past week have shown considerable activity, the feeling that easier money is close at hand having induced quite an inquiry for the favorites in the list. While the new stock of the Consolidated Wagon & Machine company is not yet out, deals have been made in the preferred on the basis of $100, $101 and $102. Sugar stocks have been about the same as in recent weeks, Ogden showing a slight falling off; La Grande sugar is quoted at $100. Deseret National Bank moved up to $262, after the payment of its dividend.

* * *

Local insurance men are receiving copies of the Coast Review extra for Feb. 11, covering the Patterson, N. J., conflagration. One hundred and two companies are involved, with $2,989,165 to pay insurance, while the net losses amount to $2,956,225. The heaviest insurance is $200,000 paid by the Germania of New York. It is the remark here that insurance companies will shortly be forced to take drastic action in protecting themselves, even to withdrawing from certain states entirely, unless municipal authorities do something in the way of improvement of fire protection.

* * *

Building permits were isued during the week as follows:

| | |
|---|---|
| A. S. Fowler, Mead St., between West Temple and First North brick cottage | $ 1,000 |
| Thomas G. Jenkins, No 11 Almond street, brick cottage | 1,000 |
| K. Trobridge, Fifth East between Eighth and Ninth South brick residence | 3,000 |
| Joseph Pitt, 1808 Eleventh East, brick cottage | 1,000 |
| Alex Curtis, 1796 Eleventh East, brick cottage | 1,000 |
| Hyrum Case, 473 Fifth East, double brick residence | 3,000 |
| Houston Real Estate & Investment Co., 324 east Sixth South Alterations, etc. | 1,000 |
| Houston Real Estate & Investment Co., 231 south Sixth East, Alterations, etc. | 1,000 |
| C. P. Hutchinson, Fifth West, between Third and Fourth South, frame warehouse | 1,000 |
| J. G. Simpson, Second West between Fourth and Fifth South, brick cottage | 1,000 |
| Total | $14,000 |

* * *

Relative to the letting of iron and steel construction contracts for the new Federal building, the American Bridge office in this city says that it is customary for one man to take a general contract covering the whole scheme of construction, and then sub-let the different divisions of the work. The bids for the steel and iron are likely to come from Salt Lake City, Chicago, Minneapolis and Washington, and the American Bridge company will furnish estimates to contractors who will use material to be furnished by the company. The manufactured material will then be sent on for use here.

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Salt Lake stands twenty-fifth this week in the list of cities of the country as to bank clearings in Bradstreets. The figures given are $3,318,921, and increase of 11.7 per cent over the figures of the corresponding week of last year.

* * *

The bank clearings throughout the United States and Canada for the week ending Friday, Feb. 14, 1902, were:

| | | Inc. | Dec. |
|---|---|---|---|
| Salt Lake City | $ 3,318,921 | 11.7 | .... |
| Totals, U. S. | $1,928,921,662 | .... | 1.4 |
| Outside N. Y. | 709,550,546 | 6.2 | .... |
| Totals, Canada | $38,366,545 | 30.2 | .... |

### HOTEL ARRIVALS.

Knutsford—Jno. W. Hay, Rock Springs; Chas. H. Hamilton and wife, New York; J. G. Allyn and wife, Chicago; A. C. McKinnon, Anaconda; Jno. O. Slemmons, J. C. Schulte, New York; Wm. Mead, Thos. May, Fred Wild Jr., Denver; M. A. Liddy, Manitou; H. C. Bush, Robt. Law, J. E. Courtney, F. S. Sargent, Denver; J. T. Templeton, St. Louis; David Stone, Chicago; Alfred Frank, Butte; J. G. Edwards, Oregon; H. Jacobson, San Francisco; J. M. Stern, Kansas City; C. E. Patterson, Chicago; Mrs. J. L. Pritchard, Erie, Pa.; Henry Moss, St. Louis; Edgar Kidwell, San Francisco; Wayne Choate, Detroit; O. P. Brown, Chicago; J. E. Blackwell, Denver; Miss Myrter Harding, Mrs. F. M. Harding, Minn.; N. Baird, Pittsburg, Pa.; H. L. Talbot, Boston.

Kenyon—R. J. Capitain and wife, Los Angeles; Frank Boskowitz, San Francisco; R. McCutcheon, Idaho Falls; H. Law and wife, New York; A. C. Dearborn, Edgar H. Scott, Chicago; A. A. Barber, Grand Rapids; Mr. and Mrs. F. D. Chesebro, Mr. and Mrs. J. G. Matheson, Chicago; W. D. Smith, New York; L. H. Sweetser, Idaho; James Durham, Geo. Dallman, H. C. Pomeroy, Chicago; E. K. Alden, Boston; C. E. Christensen, San Francisco; Fred S. Rockwell, Denver; F. W. Hoyt, Park City; W. L. Rich Jr., Paris, Idaho, A. L. Morris, Chicago; James J. Reed, Philadelphia; D. E. Clarke, New York; A. W. Hart, Preston, Ida.; Wm. H. Olten, M. D., Manti; Alf R. Kelly, San Francisco; R. E. Miller, Sioux City, Ia.; J. Michell, New York; R. H. McNeal, Tarkio, Mo.; E. M. Griffiths, Murray; C. E. Loose, M. B. Slick, Provo; Fred Hillman, Bingham.

Cullen—Fitz Mac, Colorado Springs; J. McCauley and family, Milford; Jno. E. Bogley, Ogden; S. E. Chambers, Stateline; H. M. Carson, H. H. Beaman, J. R. Cunningham, J. McManus, Park City; Maude Walters, Shoshone; Geo. L. Hannah and family, Miss Jessie Hall, Bingham; L. M. Rogers, Grand Junction; H. A. Brown, Chicago; M. C. Davis, W. A. Douglad, S. R. Thurman, Provo; J. M. Creer, Spanish Fork; J. A. Weed, Pocatello; E. M. Gibson, A. H. Christensen, Douglas, Wyo.; Chas. D. Wilder, New York; P. C. Jensen, Bear River; Frank S. Wilson, Boston; J. M. Miller, Colton; D. W. Sexton, Grand Junction; C. Van Trump, Green River; Arch McKimson, J. R. South, Randolph; T. W. Beard, Pocatello; H. S. Townsand, Park City; S. A. King, Provo.

Wey—Mrs. J. L. Walker and daughters, Denver; Geo. McCable, New York; Stephen Hallen, Denver; D. V. Preston and daughter, Rock Springs; E. White and wife, Binghampton, N. Y.; G. C. Shopper and wife, Mrs. L. Schopper, Toledo, Ohio; Donald A. McCoy, New York; Mrs. H. M. Olds, Aurora, Ill.

White House—S. A. Cain, W. B. Evans, Park City; W. H. Hood, L. L. Reese and party, Idaho; J. W. Pearson, Clyde Rydalch, H. Worthington, Grantsville; Geo. Austin and wife, Lehi; P. Savage, W. J. Craig, Bingham; H. McKendry, Geo. Cowley, John Horton, Montana; H. S. Nielsen, S. J. Mickelsen, Draper; P. H. Garvin, Tooele; Mrs. S. A. Jones, J. B. Graham, Bingham; Dr. W. M. Stookey, Grantsville; O. E. Radday and family, Stockton; Abe Lubeck, W. Cunningham, Park City; E. Hansen and wife, Tooele; Dr. A. Foreman and wife, Ohio; Andrew A. Johnson, Fairview; Peter Martin, Park City; O. A. Taylor, Fairview; E. C. Wheatley, Brigham City; Pat Donnelly and wife, Miss Donnelly, Eureka; M. A. Holley, J. J. Randall and wife, Montana; C. W. Aldrach, Clear Lake; L. E. Bedfine, Ogden; W. S. Evans, Chicago, Ills.; J. K. Bullock, Vernal.

### SCANDINAVIAN SINGERS ATTENTION!

The attention of Scandinavian singers and choirs is directed to the Latter-day Saints' "Koralbok" (psalmody), for sale at this office. It has been in print for several years, gotten up by Mr. Olof Nilsson, for many years and until recently leader of the Danish-Norwegian choir, "Harmonien." It is now used by the two Scandinavian choirs, "Svea" and "Harmonien" of Salt Lake City, also by Scandinavian choirs in Ogden, Logan, Provo, Brigham City and other towns. Copies have also been furnished to choirs in Copenhagen, Stockholm and Christiania. It is printed in clear type, on fine white paper, contains 58 pieces of music, with the hymns printed both in Swedish and Danish-Norwegian languages. All Scandinavian choirs and organizations should obtain this work. Price, in paper cover, 50 cents per copy. For sale at Cannon Book Store, (Deseret News Props.), 11 and 13 Main Street, Salt Lake City, Utah. Special discounts to agents, dealers and choirs.

## MARKET WAS VERY WEAK ONE

No Feature at Opening Except Advance in Met. St. Railway.

BANK STATEMENT WAS POOR

**Caused a General Weakening—Rally Followed, Closing Being Active And Firm.**

New York, Feb. 15.—Metropolitan Street railway advanced by fractional steps to 1⅜ over last night and Manhattan gained 1⅛. Brooklyn Transit declined a fraction. There were no other features of note at the opening. Metropolitan's advance brought out large offerings and the price broke to 2⅛ under yesterday's close. Other prominent stocks relapsed quite generally below last night, St. Paul, Union Pacific and Pennsylvania losing large fractions. Manhattan lost its rise and there also was a point decline in Brooklyn Transit, New York Central, Baltimore & Ohio and Colorado & Southern first preferred fell 2¼. Shortly before 11 o'clock Amalgamated spurted up 1⅝ to 69⅝ without benefitting the general market. After some further declines the market rallied under the influence of a recovery to 170¼ in Metropolitan. The bank statement weakened the market again. Metropolitan resisted the reaction and rose again strongly to 171½. Amalgamated Copper advanced to 70½. Shorts covered and rallied the market. Burlington, Cedar Rapids & Northern rose 5 points on three sales. The closing was active and firm at the rally.

## NEW YORK STOCKS.

Special.
(By leased wire to the Central Stock Exchange, 215 Main street).
New York, Saturday, Feb. 15.

| Stocks. | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Smelter com | 57½ | 47½ | 46¾ | 46¾ |
| Smelter pre | 98 | 98 | 97¾ | 98 |
| Gen. Elec. | 291¾ | 291¾ | 291 | 291 |
| Con. Gas | .... | .... | .... | 220½ |
| Leather com | 11⅝ | .... | .... | 11⅝ |
| Rock Island | 163¾ | 164 | 163¾ | 164 |
| Pacific Mail | 46 | 46¼ | 46 | 46 |
| Erie first pre | 70 | 70 | 69⅞ | 69⅞ |
| C. G. W. | 24½ | .... | .... | 24½ |
| South. Railway | 34⅛ | 34½ | 33¾ | 33¾ |
| Union Pac. pre | 89¼ | .... | .... | 89¼ |
| Anaconda | 32¾ | 33½ | 32¾ | 33½ |
| Monon com | 54 | 54 | 53⅞ | 53⅞ |
| Texas Pacific | 42⅛ | 42⅛ | 41¾ | 41⅞ |
| Tenn. Coal | 66 | 66 | 65⅝ | 65⅞ |
| Ont. & West | .... | .... | .... | 33¾ |
| Ill. Central | 141¼ | 141¼ | 141 | 141 |
| Balt. & Ohio | 105⅜ | 105⅜ | 104¾ | 104⅞ |
| Erie com | 40 | 40 | 39⅝ | 39¾ |
| Reading com | 58 | 58 | 57¼ | 57½ |
| Metropolitan | 171 | 171⅛ | 167¾ | 171¼ |
| Am. Sugar | 128⅜ | 128⅜ | 127⅞ | 128½ |
| St. Paul | 166 | 166 | 165¼ | 165⅞ |
| Manhattan | 134 | 134 | 132⅞ | 134 |
| Steel com | 44⅛ | 44¼ | 43⅝ | 44 |
| Steel pre | 94¼ | 94¼ | 94⅝ | 94⅞ |
| Amal. Copper | 68¼ | 70⅝ | 68 | 70⅝ |
| Union Pa. com | 103¼ | 103⅝ | 102½ | 102⅞ |
| Atchison pre | 97¾ | 97¾ | 97⅝ | 97⅝ |
| Atchison com | 77½ | 77¾ | 77¼ | 77¾ |
| B. R. T. | 62½ | 62⅞ | 62 | 62⅞ |
| So. Pacific | 66⅞ | 67 | 66¼ | 66¾ |
| Gas | 99½ | 100 | 99½ | 100 |
| Mo. Pacific | 103¾ | 104 | 103⅝ | 104 |
| Louis. & Nash. | 105½ | 105½ | 104⅞ | 105 |
| Pennsylvania | 150¾ | 151¼ | 150¼ | 151 |

MONEY AND BONDS.

Money on call nominal. Prime mercantile paper 4@4½ per cent. Sterling exchange firm, with actual business in bankers' bills at 4.87@4.87¼ for demand, and at 4.84⅝ for sixty days. Posted rates, 4.85½ and 4.88; commercial bills, 4.83⅞@4.84⅞.

Mexican dollars, 43¾.

Government bonds, steady. Ref. 2's, reg. and coupon, 105¼; 3's, reg. and coupon, 108¼; new 4s, reg. and coupon, 139⅛; old 4s, reg. and coupon, 112; 5s, reg. and coupon, 106.

Bar silver, 55¼.

SUGAR.

Sugar—Raw, steady; fair refining, 3⅛; centrifugal 96 test, 3⅜; molasses sugar, 2⅞. Refined, steady; crushed, 5.25; powdered, 4.85; granulated, 4.75.

Coffee—Quiet. No. 7 Rio, 5¾.

### BANK STATEMENT.

New York, Feb. 15.—The statement of the associated banks for the week ending today shows:

| | |
|---|---|
| Loans | $ 934,004,800 |
| Increase | 13,498,700 |
| Deposits | 1,015,279,000 |
| Increase | 14,597,100 |
| Circulation | 31,214,100 |
| Decrease | 67,600 |
| Legal tenders | 72,825,000 |
| Decrease | 2,202,800 |
| Specie | 194,555,400 |
| Increase | 1,516,700 |
| Reserves | 267,380,600 |
| Decrease | 626,100 |
| Reserve required | 253,819,750 |
| Increase | 3,649,275 |
| Surplus | 13,560,850 |
| Decrease | 4,335,375 |

### LIVE STOCK.

CHICAGO.

Chicago, Feb. 15.—Cattle—Receipts, 600; steady; good to prime steers, 6.50@7.00; poor to medium, 4.00@6.25; stockers and feeders, 2.50@4.60; cows, 1.25@5.00; heifers, 2.50@5.25; canners, 1.25@2.25; bulls, 2.50@4.60; calves, 2.50@7.50; Texas fed steers, 4.25@5.75.

Hogs—Receipts today, 22,000; tomorrow, 44,000; left over, 1,000; strong; mixed and butchers, 5.30@6.30; good to choice heavy, 6.25@6.45; rough heavy, 5.90@6.15; light, 5.50@5.90; bulk of sales, 5.85@6.45.

Sheep—Receipts, 3,000. Sheep steady; lambs steady; good to choice wethers, 4.75@5.25; fair to choice mixed, 3.85@4.60; Western sheep, 4.90@6.00; native lambs, 3.75@6.75; Western lambs, 5.25@6.75.

OMAHA.

South Omaha, Feb. 15.—Cattle—Receipts, 100; market steady. Native steers, 4.00@6.60; cows and heifers, 3.00@5.25; western steers, 3.75@5.25; Texas steers, 3.60@4.75; canners, 1.75@3.00; stockers and feeders, 2.75@4.60; calves, 4.00@7.00; bulls, stags, etc., 2.50@4.50.

Hogs—Receipts, 7,500; market, steady, tower. Heavy, 5.90@6.15; mixed, 5.75@5.85; light, 5.50@5.85; pigs, 4.50@5.50; bulk of sales, 5.75@5.95.

Sheep—Receipts, 1,000; market active, strong. Fed muttons, 5.00@6.00; westerns, 4.25@4.75; ewes, 4.00@4.75; common and stockers, 3.50@4.75; lambs, 5.50@6.50.

KANSAS CITY.

Kansas City, Feb. 15.—Cattle—Receipts, 100. Steady. Native steers, 4.80@6.50; Texas and Indian steers, 4.20@5.30; Texas cows, 2.75@4.50; native cows and heifers, 3.00@5.20; stockers and feeders, 3.20@4.65; bulls, 3.25@4.75; calves, 4.75@6.75.

Hogs—Receipts, 5,000. Market steady. Bulk of sales, 6.20@6.45; heavy, 6.35@6.45; packers, 6.00@6.40; medium, 5.90@6.30; light, 5.40@6.10; yorkers, 5.30@6.00; pigs, 4.50@5.25.

Sheep—Receipts, 20. Market firm. muttons, 4.25@5.25; lambs, 5.80@6.45; range wethers, 4.65@5.25; ewes, 3.50@5.00.

DENVER.

Denver, Colo., Feb. 15.—Cattle—Receipts, 300; steady. Beef steers, 3.50@5.25; cows, 3.00@5.00; stockers and feeders, freight paid to river, 3.00@4.50; bulls, stags, etc., 1.50@3.50.

Hogs—Receipts, 200; steady. Light packers, 5.90@6.00; mixed and heavy, 6.00@6.25.

### PRODUCE.

CHICAGO.

Chicago, Feb. 15.—May wheat opened ⅛c higher, eased off a shade, but afterwards reached to 78⅝@78¾. Close: Wheat—Feb., 76⅛; May, 78⅝@78¾; July, 79.

Corn—Feb., 60; May, 62⅝@62½.

Oats—Feb., 42¼; May, 43¾.

Pork—Feb., 15.75; May, 15.97½.

Lard—Feb., 9.35; May, 9.52½.

Ribs—Feb., 8.45; May, 8.55@8.57½.

Flax—Cash, N. W., 1.71½.

Rye—Feb., 58½.

Barley—Cash, 58@64.

Timothy—6.60.

Cash—Wheat—No. 2 red, 85@86½; No. 3 red, 81½@84½; No. 2 hard winter, 76½@78½; No. 3 hard winter, 75½@77½; No. 1 Northern spring, 77½@79; No. 2 spring, 75½@78; No. 3 spring, 70½@76; Corn—No. 3, 59½@59¾.

Oats—No. 2, 44; No. 3, 43½@43¾.

man, Clay & Co. of San Francisco.

SAN FRANCISCO.

San Francisco, Feb. 15.—Wheat—Steady; May, 111⅝; spot firm, 108¾.

Barley—Steady; May, 28¼; December, 81¼; cash, 95.

NEW YORK.

New York, Feb. 15.—Wheat—Receipts, 26,600 bushels. Quiet but steady most of the forenoon on cables, light offerings and the effect of yesterday's reaport demand. May, 84@84 3-16.

### WOOL.

ST. LOUIS.

St. Louis, Feb. 15.—Wool—Firm; territory and mediums, 16@18; fine, 12@17; coarse, 12@16.

San Francisco, Feb. 14.—Nevada, 10@12; eastern Oregon, 10@13; valley Oregon, 13@15; fall Humboldt and Mendocino, 10@12½; mountain, 8@9; south plains and San Joaquin, 6@8; lambs, 6@8.

### BUTTER AND EGGS.

New York, Feb. 15.—Butter—Receipts 4,100 packages; firm. State dairy, 20@27; creamery, 22@29; June creamery, 17@24½; factory, 15@20.

Eggs—Receipts 4,400 packages; firm. State and Pennsylvania, 23½; western uncandled, at mark, 32½.

Chicago, Feb. 14.—On the produce exchange today the butter market was firm. Creamery, 17@28; dairy, 16½@22.

Cheese—Firm, 10@10½.

Eggs—Firm. Fresh, 29.

## BUSINESS IN GOOD CONDITION

The Elements Have Caused Some Heavy Losses.

LABOR SITUATION BETTER.

**Slight Decrease in February Railway Earnings—Steel Trade Shows There May be Too Much Prosperity.**

New York, Feb. 14.—R. G. Dunn & Co.'s Weekly Review of Trade tomorrow will say: "Business continues to progress satisfactorily, notwithstanding heavy losses through the elements. The new year has been unusually handicapped in this way, floods and snow blockades being closely followed by fires and explosions, destroying much property and retarding traffic. It is only another evidence of the solid basis upon which the Nation's industries are established that in each case plans for rebuilding on a grander scale were made before the shock of the catastrophe had fully passed.

"The labor situation has distinctly improved during the past week. Disputes at woolen mills were adjusted, except as to the weavers, threatened disturbances in coal mines were averted, while street railway employes received voluntary advances in wages. A slight decrease of 3.5 percent in railway earnings for the first week in February, as compared with the same week of last year, was not surprising, in view of the many severe storms and the diminished movement in grain.

"In the iron and steel industry it is now being demonstrated that there is such a thing as too much prosperity. During the last few years there has been such a marvelous expansion in domestic business, that the capacity of the furnaces and mills, as well as transportation facilities, has failed to keep pace with.

"Interruption to movement by deep snow and the holiday were not sufficient explanation for the decrease of Western receipts of wheat to 2,292,992 bushels, against 2,940,368 bushels last year, or of corn to 1,351,600 bushels, compared with 4,402,539 bushels a year ago. If present high figures are not attractive enough to bring out a more liberal movement, there is evidence of light supplies and prospect of continued strength. On the other hand, some neutralizing influence must be recognized in exports of wheat (flour included) from all parts of the United States, aggregating only 3,429,820 bushels, while Atlantic ports sent out but 396,075 bushels of corn, compared with 3,926,692 bushels a year ago.

"Failures for the week numbered 240 in the United States, as against 257 last year, and in Canada 33, against 40 last year."

### Refused to Re-open Poulett vs Poulett

London, Feb. 15.—The lord chief justice, Baron Alverston, refused today to re-open the case of Poulett vs Poulett, in which Viscount Hinton, who at one time played an organ in the streets of London, sought to oust his step-brother, the youthful Earl Poulett, from the family estates. The lord chief justice thus confirmed the previous judgment in the case whereby it was declared that Viscount Hinton, under a family settlement, entered into in 1853, was debarred from claiming the property in dispute.

### Tolstoi Better.

Yalta, Crimea, Feb. 15.—Count Tolstoi is somewhat improved today. His pulse is 90 and his temperature is satisfactory. The change for the worse in his condition which occurred last evening was caused by a spread of the pulmonary inflamation to the right lung. The inflammation is beginning to subside.

## RAILROAD ME