

MINING, BUSINESS AND STOCKS.

VALUATION OF MINE STOCKS.

Causes Leading to the Awful Slump And Reasons for Continuance.

THE COMPARISON OF VALUES

Is Interesting - Daily-West's Decline - Treasurers from 90 to 15 and Others About as Bad.

Six months ago the Salt Lake mining board was the scene of immense trading in mining stocks. Prices were way up and everyone was predicting still higher figures for stocks.

Finally a bear movement was got under way and proof of the bullish stories circulated, was called for but was not forthcoming.

Yesterday Ajax was traded for 77 1/2 a share or \$2,000,000 as compared with 64 1/2 cents or \$193,500, the high mark in January and 11.66 or \$45,000 in September last.

Such is the story made by the mining stock market in this city during the past six months. Now the brokers are seeking a remedy for the present condition of the market, and notwithstanding the fact that the confidence of the public is what is needed few things are being done to get it.

Correct and accurate reports of the condition of the properties quoted on the board, should be insisted on and these reports should be had at frequent intervals.

Tintic Shipments. During the week ending last night 64 cars of ore, eight cars of concentrates and one bar of bullion were shipped from Tintic, as follows:

Table with 2 columns: Ore, Concentrates. Lists various mines and their respective quantities.

Great Tonopah District. The town of Ray where the new rich discovery has been made is a booming camp. About 200 miners at work upon the leases.

It is rumored that an option has been given by Ray & O'Brien for ten days, \$50 down and final payment in ninety days, to O. E. Turner and associates.

Location Notices. Special Correspondence. Provo, Utah Co., Feb. 22.-The following notices of mining locations have been filed with the county recorder:

GRAND CENTRAL GOES TO COLORADO

That is, it has Organized Under the Laws of the Centennial State.

FOLLOWED THE DALY-WEST

The Main Office Will be at Provo as Heretofore - Officers of New Company - Why Change was Made.

Provo, Feb. 22.-"The Grand Central Mining company," organized under the laws of the state of Colorado, with the principal office in Provo City, Utah, has now taken the place of "Grand Central Mining company," organized under the laws of Utah.

Provo, Feb. 22.-The Grand Central Mining company, before Judge Marionoux (the new company being a Colorado corporation and therefore outside of the jurisdiction of the state courts), and cause the suit to be taken to the Federal court.

At a meeting held at Provo, Utah, on the 17th, wherein he expressed the opinion that in a proper proceeding the defendant should be decreed the owner of the bodies in dispute under the Silveropolis and Consort mining claims.

SALT LAKE BANK CLEARINGS

Table showing bank clearings for various banks in Salt Lake City for the week ending Feb. 21, 1902.

BUSINESS NOTES

The week has witnessed a number of deals in local stocks, nearly everything in the list having been dealt in at the new top notch figures noted below.

STOCK EXCHANGES CLOSED

Chicago, Feb. 22.-Cattle-Receipts 200. Good to prime steers 6.50@7.00; poor to medium 4.00@5.40; stockers and feeders 2.50@3.00; cows 1.25@2.40; heifers 2.50@3.50; canners 1.25@2.40; bulls, 2.50@4.50; calves 2.00@3.75; Texas feed steers 4.50@5.75.

LIVE STOCK

Chicago, Feb. 22.-Cattle-Receipts 200. Good to prime steers 6.50@7.00; poor to medium 4.00@5.40; stockers and feeders 2.50@3.00; cows 1.25@2.40; heifers 2.50@3.50; canners 1.25@2.40; bulls, 2.50@4.50; calves 2.00@3.75; Texas feed steers 4.50@5.75.

WOLLS

St. Louis, Feb. 22.-Wool-Steady; territory and western medium, 16@18; fine, 12@17; coarse, 12@15.

SUGAR FACTORY A GO

That is What D. C. Dunbar Says Regarding Sanpete-Sevier Effort.

D. C. Dunbar was in the city today on business connected with the sugar factory proposed for Sanpete and Sevier counties. The gentleman verified the statement of the "News" correspondent from Richfield regarding the same and said it would be a sure go.

THE CALIFORNIA BEAT

Judge Snyder stated this morning that Wilford F. Snyder would reach home from Chicago tonight. In addition he said that in all probability the deal involving the control of the California mint had been consummated.

MINING NOTES

Manager Farrell of the Quincy, is down from Park City on a visit. Fred Flindt, manager of the May Day concentrating plant is in the city. He is much pleased with the mill and says that it will yet prove a success.

THE DEFENDANT IN THE CASE OF H. A. KEW, et al vs the Ben Porter Mining Company has been restrained from marketing ores taken from the Liberal claim owned by the plaintiffs.

Ore and bullion shipments in this city during the past five days amount to \$275,000, as compared with \$383,000 last week. Yesterday's shipments totaled \$11,200. T. R. Jones & Co., \$35,000; McCormick & Co., \$3,200.

Articles of incorporation of the Ida Grove Mining and Milling company have been filed. The company is capitalized at \$500,000 in \$1 shares; owns the Ida Grove Second Best, Best Chance and Habbit's Foot claims in the Thunder Mountain Mining district, Idaho; and is offered by J. D. Wood, president; F. J. Hagelarth, vice-president; and Ernest Bamberger, secretary and treasurer.

A. S. CAMPBELL, Stock Broker, 202-203 D. F. Walker Block, Tel. 536.

Broberg & Thompson, Stock Brokers, 21 Walker Bros.-Bank Bldg., Tel. 1257A.

Don't let the hand of time paint wrinkles on your face. Keep young, by keeping the blood pure and the digestive organs in a healthy condition. HERBINE will do this. Heroin is youth, disease and sickness bring old age. Price, 50 cents. Z. C. M. I. Drug Dept.

IT DAZZLES THE WORLD

No discovery in medicine has ever created one quarter of the excitement that has been caused by Dr. King's New Discovery for Consumption. Its severest tests have been on its victims of Consumption, Pneumonia, Hemorrhage, Pleurisy and Whooping Cough, and it has restored thousands of whom it has restored to perfect health. For Coughs, Colds, Asthma, Croup, Hay Fever, Hoarseness and Whooping Cough it is the quickest, surest cure in the world. It is sold by Z. C. M. I. Drug Dept., who guarantee satisfaction or refund money. Large bottles 50c and \$1.00. Trial bottles free.

NOTICE TO THE PUBLIC: THE NEW STAR GROCERY

Has opened at 123 So. State Street, under new management, where the FRESHEST AND CHEAPEST GROCERIES in the City will be found. We want your business. A trial will WE GIVE TRADING STAMPS.

GARDNER DAILY STORE NEWS

We doubt very much if you're figuring on a new suit at present. More likely you're trying to make the old one spin out the balance of season. Maybe with the help of a new pair of pants you can do it.

Chances are you can find something to suit you in these odd pants at reduced prices. The regular stock pants have a price range of \$2.50, \$3.00, \$3.50, \$4.00, \$5.00, \$6.00, \$7.50.

The reduced price pants have a fourth clipped off these prices. Maybe you just want a pair of pants to work in - Then jean pants, gray and black, at \$1.00 and \$1.50 - Cotton pants at \$1.00 and \$1.50 - Corluroy pants at \$2.50, \$3.00, \$3.50, \$4.00 and \$4.50. The \$3.50 ones are black corduroy.

ONE PRICE. J. P. Gardner, 136-138 MAIN ST.

Giant Strides BY A Giant Company

Table showing financial statistics: LIFE INSURANCE WRITTEN AND PLACED during 1901, over 273 MILLIONS. PAID POLICY-HOLDERS, in 26 years, over 58 MILLIONS. ASSETS, end of 1901, over 48 MILLIONS. INCOME, during 1901, nearly 29 MILLIONS. PAID POLICY-HOLDERS, during 1901, over 8 MILLIONS. SURPLUS, nearly 7 MILLIONS.

Advertisement for THE PRUDENTIAL LIFE INSURANCE CO. OF AMERICA. Features a circular logo with 'BOTH SEXES LIFE INSURANCE' and 'AGES 1-70 AMOUNTS \$100,000 to \$150,000'. Text includes 'THE PRUDENTIAL HAS THE STRENGTH OF GIBRALTAR'.

Advertisement for THE PRUDENTIAL LIFE INSURANCE CO. OF AMERICA. Text: 'Policies in Force, Nearly 4 1/2 Millions, Covering Life Insurance of Over \$703,000,000, Surrounding With Absolute Protection. More Than One Million Families. A Progressive Company, in which the Safety and Advancement of Its Policy-Holders' Interests are the Chief Considerations.'

Advertisement for THE PRUDENTIAL INSURANCE CO. OF AMERICA. Text: 'SEND COUPON. Fill in this slip and send to THE PRUDENTIAL, NEWARK, N. J. Without committing myself to any action, I shall be glad to receive free particulars and rates of policies.'

OLIVER G. SNOW, Salt Lake City, General Agent for Utah and Vicinity, 200-1-2-3 Progress Block, Salt Lake City, Utah. E. H. GREEN, Special Agent, Ogden, Utah. C. A. BOX, Special Agent, Brigham City, Utah. C. G. SINCLAIR, Special Agent, Salt Lake City, Utah.