

MINING, BUSINESS AND STOCKS.

STOCKS WERE VERY FEVERISH.

BUSINESS DONE ON EXCHANGE

Trading This Forenoon Was Confined to Heavyweight Stocks.

MARKET INCLINED LOWER

Nearly Everything Was Quoted Down—Lower Mammoth Opened Strong But Declined.

Considerable trading was done in the heavy weight stocks on 'change this forenoon. Very little business was done in those of the speculative class.

FORENOON QUOTATIONS.

Table with columns: Stocks, Bid, Asked. Lists various stocks like Ajax, Bullion, Carissa, etc.

REGULAR CAL SALES.

Table with columns: Stock, Price. Lists Carissa, Con. Merc., etc.

RECAPITULATION.

Table with columns: Item, Amount. Lists Regular morning call, Open board, etc.

NEW YORK METAL PRICES.

Table with columns: Metal, Price. Lists Copper nominal, Lead, etc.

To-day's Metals.

Table with columns: Metal, Price. Lists Silver, Lead, Castings Copper.

IN GRAND ENCAMPMENT.

Rich Strike Reported in the Syndicate Mine.

WORK TO COMMENCE.

Frank H. Clark Will be Superintendent of Trade Dollar Extension.

CASOLINE PLANT NOW INSTALLED

Copper Mountain Mine is Very Nicely Equipped.

START IS TO BE MADE SOON

So Writes Supr. Charles H. Smith—Timbering the Shaft—New Buildings Are Nearly Completed.

The new gasoline engine recently ordered by Manager Ben T. Lloyd for the Copper Mountain mine in Beaver county, has been set upon its concrete foundation and is ready to go into commission.

In his communication Mr. Smith said that the buildings are practically all completed and that he thought everything would be in readiness for starting up by the last of the week.

While the new plant was being installed, the timbering of the main working shaft has been in progress. This work is also about finished.

Manager Lloyd expects to be on the ground when the plant formally goes into commission, and will probably go down to the property sometime during the latter part of the week.

The shaft will be sunk an additional 200 feet without delay, from which point the veins will be cross-cut.

The Copper Mountain is now one of the best equipped mines in the copper belt of Beaver county. This mine ought to make a good account of itself this year, as it is pretty generally conceded to be one of the best properties in the Beaver Lake district.

The Homestake group was discovered last fall and has been worked through the winter.

The old camp of Silver City is receiving no little attention again and properties upon War Eagle Mountain, which has a producing record of \$30,000,000 are being prepared for an active campaign.

GOLD RECEIPTS.

During March \$177,476.53 Was Received at Helena Assay Office.

The report of the United States assay office at Helena, for the month of March shows that the total receipts of gold for the month was \$177,476.53.

MEET THIS AFTERNOON.

May Day Directors Will Shape Policy For the Year.

The directors of the May Day Mining company are scheduled to meet at 4 o'clock this afternoon. At this time it is expected that the campaign for the future will be mapped out and in all probability the matter of deciding upon the management, also the secretaryship, will come up.

AT DESERT MOUND.

Col. Milner and Associates Will Lay Off a Townsite.

RICH ORES FROM TONOPAH CAMP

A Car Load Coming From the Montana-Tonopah Mine.

VALUES SAID TO RUN HIGH.

It is Thought \$20,000 Will be Realized From This Shipment—Much Local Interest Taken.

Advices received from Tonopah state that a shipment of high grade ores from the Montana-Tonopah mine is about to be forwarded to this city. This ore, it is said, will contain sensational values, and some of the officers expect to realize therefrom as much as \$20,000.

The fact that this consignment is soon to reach the local market probably accounts for the rapid advance made in the price of the stock during the past week.

Col. A. C. Ellis, who is one of the largest shareholders, says the enhancement of the stock was not unexpected by the management. He sees no reason why it should be kept down and he believes that it is only a matter of a little time until it will become as valuable as the original Tonopah.

In many respects the Montana-Tonopah is more favorably situated. In the first place the company controls more territory than the Tonopah company does; secondly, it is in the hands of more experienced management; thirdly, ore bodies have been disclosed by the Montana-Tonopah company which appear to be just as important if not more so than those exposed in the mines of the older company.

A large amount of the Montana-Tonopah stock is held in this city, and naturally much interest is being taken in the progress of development.

MINERAL SURVEYORS.

Meeting Called for Tomorrow to Discuss Important Question.

The deputy U. S. mineral surveyors of Salt Lake have called a meeting for tomorrow at which time the matter of the proposed survey of the Uintah Indian reservation will be discussed.

It is expected that the government will award contracts for this work about June 1.

The object of the meeting, said one of the number interested, is not to form a pool to defeat competition when the bids are called for, but to formulate some plan whereby the surveyors may facilitate their work after the contracts are awarded.

BLUE JAY EXTENSION.

Vice President Teasdale Returns From Beaver County Property.

Vice President George Teasdale of the Blue Jay Extension Mining company has arrived from that Beaver county property. He reports good health and that the drift now being run contains much good ore which is being saved for shipment later in the season.

ELLIA HILL INCORPORATED.

Articles of incorporation of the Ellia Hill Development company of this city, were filed in the county clerk's office today. Its capital stock is \$50,000, divided into 500,000 shares of the par value of 10 cents each.

SINKING BLUE JAY SHAFT.

Work is in progress at the Blue Jay shaft of the Milford Copper Mining & Smelting company, near Milford. Vigorous campaign will be carried on through this summer.

CONFIDENCE WAS RESTORED

Earlier Unsettled Feeling Gave Way To More Cheerful View—Then Market Fell Into Business.

NEW YORK, APRIL 14.—Reports by cable that the higher prices for Americans in London had attracted selling for New York account caused hesitation in the opening dealings here.

Trading was active and in large blocks, with the majority of stocks showing fractional gains, which were partly yielded on secondary quotations. The contest for control of the market by the bulls and bears factions waged fiercely for the first half hour, with prices moving violently upwards and downwards.

Some leading stocks sold below yesterday's low level, notably Missouri Pacific, Wash. preferred, Texas & Pacific, St. Louis & San Francisco and Illinois Central. Opening advances were all wiped out. Supporting orders met every break, but enormous offerings had on the mind and at 11 o'clock advances of a point over last night had been established in Pennsylvania, B. & O., New York Central, Reading, Union Pacific, Northwestern, St. Louis & San Francisco and Amalgamated. Missouri Pacific recovered its loss. Lackawanna rose 5 and closed 25.

On the curb Northern Securities opened at 37, a recovery of 2 1/2 from last night, 37, advanced to 38, and then relapsed to 35 1/2.

The determined support of the market part a step to the wholesale liquidation. The buying diminished at the higher level but the hardening tendency continued. During the second hour gains had reached 1 1/2 for St. Paul, Atchafalaya, St. Louis & San Francisco, Denver & Rio Grande preferred, Delaware & Hudson, Erie first preferred, Sugar, Leather, General Electric, Reading, Union Pacific, American and American Car, St. Louis & San Francisco rose 2 1/2 over last night.

The stock market was feverish and unsettled again this morning. Influential support, however, was accorded at the start today and the heavy offerings were absorbed and prices bid up determinedly as often as they fell. This had the effect of restoring confidence and checking the flow of liquidation. The market was much steadier in the second hour when prices for leading active stocks were a point or more over yesterday's closing. Securities on the curb opened at 37, advanced with yesterday's last price of 35 1/2 to 36, and then relapsed to 35.

Buying proceeded with more confidence during the noon hour and a number of representative stocks increased their gains decidedly. The earlier unsettled feeling gave way to a more cheerful view as the rally met no later effective opposition. The market fell into dullness and then sold off a good fraction when the demand showed signs of exhaustion. Stocks soon met support from all quarters and prices were rushed up again. Sugar, Amalgamated, Copper, Manhattan, United States Steel preferred, some of the eastern trunk lines sold at the highest of the day. Hocking Valley preferred advanced 4, with a reaction of 2 1/2 and Des Moines & Fort Dodge advanced 2. Smelting preferred gained 1 1/2.

MONEY AND BONDS.

Money on call steady at 5 1/2 per cent. Prime mercantile paper, 5 1/2 to 6 1/2 per cent. Sterling exchange steady, with actual business in bankers' bills at 4.85 to 4.95 for demand, and at 4.85 to 4.95 for 60 days.

LIVE STOCK.

CHICAGO.

Chicago, April 14.—Cattle—Receipts, 4,000. Steady. Good to prime steers, 5.20 to 5.50; poor to medium, 4.25 to 5.00; stockers and feeders, 2.50 to 3.50; cows and heifers, 2.50 to 3.50; calves, 3.50 to 4.50; Texas fed steers, 4.50 to 5.50; calves, 3.50 to 4.50; hogs—Receipts, 14,000; tomorrow, 25,000; left over, 2,000. Steady to strong. Mixed and butchers, 7.10 to 7.40; good to choice heavy, 7.30 to 7.60; light, 6.75 to 7.10; rough heavy, 7.30 to 7.60; light, 6.75 to 7.10; bulk of sales, 7.40.

OMAHA.

South Omaha, April 14.—Cattle—Receipts, 4,500. Market strong, 10 cents higher. Native steers, 4.50 to 5.50; cows and heifers, 3.50 to 4.50; calves, 3.50 to 4.50; stockers and feeders, 2.50 to 3.50; hogs—Receipts, 7,000. Market strong to higher. Bulk of sales, 7.10 to 7.40; heavy, 7.30 to 7.60; packers, 7.10 to 7.40; medium, 7.20 to 7.50; light, 6.75 to 7.10; yorkers, 7.10 to 7.40; pigs, 6.20 to 7.00.

DENVER.

Denver, Colo., April 14.—Cattle—Receipts, 1,500. Firm. Beef steers, 3.75 to 4.00; cows and heifers, 2.50 to 3.50; calves, 3.50 to 4.50; stockers and feeders, 2.50 to 3.50; hogs—Receipts, 1,500. Market strong to higher. Bulk of sales, 7.10 to 7.40; heavy, 7.30 to 7.60; packers, 7.10 to 7.40; medium, 7.20 to 7.50; light, 6.75 to 7.10; yorkers, 7.10 to 7.40; pigs, 6.20 to 7.00.

BUTTER AND EGGS.

New York, April 14.—Butter—Receipts, 5,500 packages. Steady. State dairy, 18 1/2 to 19 1/2; creamery, 20 1/2 to 21 1/2. Eggs—Receipts, 25,000 packages. Unsettled. State and Pennsylvania, 14 1/2 to 15 1/2.

PRODUCE.

Chicago, April 14.—Close: Wheat—May, 79 1/2; July, 77 1/2; September, 75 1/2; Oats—May, 33 1/2; July, 31 1/2; September, 29 1/2. Corn—May, 33 1/2; July, 31 1/2; September, 29 1/2. Flax—Cash N. W., 1.10. Rye—May, 50. Barley—42 1/2. Timothy—41 1/2. Cash: Wheat—No. 2 red, 75 1/2; No. 3, 74 1/2.

red, 66 1/2; No. 2 hard winter, 70 1/2; No. 1 hard winter, 67 1/2; No. 1 northern spring, 70 1/2; No. 2 spring, 70 1/2; No. 3 spring, 70 1/2.

New York, April 14.—Wheat—Receipts, 10,000 bushels. Firm and higher on small northwestern receipts, foreign buying and cold weather in Kansas, May, 75 1/2 to 76 1/2; July, 73 1/2 to 74 1/2; September, 70 1/2.

CHICAGO MAY WHEAT.

Chicago, April 14.—Unfavorable weather, firm prices and decreasing stocks caused considerable anxiety to shorts in the wheat pit at the start today, and there was a good demand from that source for both the May and July options. Under these influences opening prices were strong, May being 1/2 higher at 75 1/2 to 75 3/4, and July 1/2 to 1/4 higher at 70 1/2 to 70 3/4, May advancing later to 75 3/4 and July to 70 3/4.

KIPLING AND THE BOOKSELLER.

There is a Vermont bookseller who never tires of repeating the report that he once made to Rudyard Kipling. This bookseller lives in Montpelier, and Mr. Kipling, during his residence in Vermont, visited his shop one day. He is a thin, sharp man, and the poet, taking an interest in him, questioned him about his business.

"How many books do you sell a day here?"

"What is the profit of bookselling in Montpelier?"

"Do they read me hereabouts?"

These and other questions Mr. Kipling asked. Finally he took up "Cellarates," a work of George Moore's.

"Is this good?" he said.

"I don't know, sir."

"You don't know? Why, haven't you read it?"

"No, sir."

Kipling frowned at the little man. "A bookseller," he said, "and you don't read your own books?"

"The other, very much enraged, retorted hotly:

"If I were a druggist, would you expect me to take my own drugs?"

Save the Loved Ones!

Mrs. Mary A. Vilet, Newcastle, Colo., writes: "I believe Ballard's Horehound Syrup is superior to any other cough medicine, and will do all that is claimed for it, and it is so pleasant to take. My little girl wants to take it when there is no need for it." Ballard's Horehound Syrup is the great cure for all pulmonary ailments. 25c, 50c and \$1.00 at Z. C. M. I. Drug Department.

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