

MINING, BUSINESS AND STOCKS.

HEAVY SALES OF CON. MERCUR

The Shorts Began to Fill and the Stock Went Higher.

LOWER MAMMOTH GOES UP.

Wabash Displayed More Strength—Uncle Sam Sales—The Closing Quotations of Forenoon.

The sales made on the stock exchange this morning ran up to over \$14,000. There was a lively interest taken in Con. Mercur, and the principal buying was done by a broker who happened to get on the "short" side of the market and believing it the accepted time to fill, notwithstanding the fact he came out something like \$1,000 to the bad. The broker shorted when the stock was down anywhere between \$1.25 and \$1.35 per share. Altogether there was no less than 3,100 shares transferred. A call for Daily-Judge was filled at \$9.50 and \$9.95. Lower Mammoth sold up to 95 cents, but slid back a few points towards the close.

Wabash opened at 22 cents, closing a quarter of a cent higher. May Day remained unchanged, and Uncle Sam was transferred up to 27 1/2 cents. The closing quotations and sales were:

FORENOON QUOTATIONS. Table with columns for stock names (Alice, Ajax, Bullion Beck, etc.) and prices.

REGULAR CALL SALES.

Table listing call sales for various stocks like Con. Mercur, Daily-Judge, etc.

OPEN BOARD SALES.

Table listing open board sales for stocks like Daily-Judge, Uncle Sam, etc.

RECAPITULATION.

Summary table of stock sales and prices.

AT THE DEXTER MINE.

Equipment of Mine with Moore Slimes Process Delayed.

Managing Director E. O. Lee has arrived from the Dexter mine at Tropic, Nev. He said this forenoon that some delay had been experienced in the installation of the Moore slimes process at the mill on account of the failure of arrive and some of the equipment to arrive on time. He believes, however, that everything about the mill will be in readiness to go into commission not later than Aug. 15. Developments in the mine are going along satisfactorily.

HAS BEEN HARD UP.

Colorado Fuel & Iron Company Was Compelled to Borrow Money.

A stockholders' meeting of the Colorado Fuel & Iron company is scheduled to be held in Denver on Aug. 12. Secy. Beaman in the call issued recently states that during the past year it has been necessary to call for loans at various times from some of the principal shareholders. The reasons therefore, and the method of collection, the secretary states, will be explained thoroughly at the forthcoming meeting.

Szontach Commits Suicide.

Oscar Szontach, a mining engineer, well known in this city, committed suicide by shooting in Spokane, Wash., yesterday. Szontach was formerly in the employ of Capt. Delamar, and was considered to be one of the best informed in his profession in the country. He was an Austrian by birth and leaves a widow in San Francisco. Financial matters are supposed to be the cause for the act as the deceased had been out of employment for some time.

To-day's Metals:

SILVER, Bar, 54 7/8 cents; LEAD, \$3.50; IRON COPPER, 12 3/4 cents a lb.

UNCLE SAM IS TO HAVE A MILL

Contract Entered into With Bullion-Beck for Water.

PLANT TO TREAT 50 TONS

Of Ore Daily—Will be Erected at a Convenient Point Near the Mine—Strictly Modern.

After a visit covering a period of two or three weeks into central Idaho, Mr. Con. Mining company have entered into a contract with the Bullion-Beck and Champion Mining company for a supply of water sufficient to operate a 50-ton concentrator. An understanding was reached yesterday and the directors of the Uncle Sam promptly held a meeting at which it was decided to proceed at once with the construction of the proposed plant.

The plans were completed some time ago, but nothing further was done, everything depending on the pleasure of the Bullion-Beck company as regards to the furnishing of water.

UNCLE SAM CON.

Thirty Dollar Ore Found on the 400-Foot Level.

Manager Chipman reports a strike which appears to be of considerable consequence on the 400-foot level of the Uncle Sam Co. mine in Tintic. The disclosure was made nearly a week ago. The ore averages, he says, over \$30 to the ton in gold. The forces have been withdrawn from the lower portion of the mine and put to work on the upper levels.

FOURTEEN CENT COPPER.

An eastern authority, supposedly a Standard Oil magnate, concerning the copper market, is quoted as saying: "There has not been much copper sold under 14 cents and there will not be. Fourteen cents is a good price for the producer and a fair price for the consumer. Leading consumers are endeavoring to break the price to 13 cents, but they will not get much copper at that price. One of the leading consumers in the United States is quietly picking up all the copper he can, without effecting the price, and buying it from all possible sources in 500,000 and 1,000,000 pound lots."

WAS VALUED AT \$3,638.

Manager F. W. Madson Comes from Century Mine with Gold Brick.

P. W. Madson returned this morning from a week's trip to the Century mine in Park Valley, bringing with him a brick containing 214 ounces of gold and valued at \$3,638.

MINING CONCENTRATES.

The management of the Carisa mine made settlements for several cars of ores today.

The Summit Placer company is working a force of 40 men at its property near Soldier Summit.

A. R. Talamantez of this city, is doing some surveying in the vicinity of Price for the Miller-Gibson syndicate which owns large tracts of coal lands in that vicinity.

J. W. Smith and associates have discovered a good vein of zinc ore not far from the Potter stone quarries near Cotton.

W. H. Janney who will have charge of the construction of the Utah Copper company's concentrator at Bingham came back from Colorado yesterday. He says the plans for the plant are practically completed and soon after the arrival of Manager Jackling contracts will be awarded.

W. H. Limes, formerly connected with the Delamar, Nevada, mine has been made manager of the mines of the Dewey group at Pearl, Idaho.

The management of the South Swansea mine at Tintic has commenced stopping ore and will have a car load of the product ready for market today. The ore is being taken from the 550 foot level.

The ore and bullion settlements reported late yesterday afternoon were as follows: Crude ore and concentrates, \$12,400; base bullion, \$41,700. Total, \$54,100.

Eight cars of ores from the Uncle Sam mine were marketed yesterday afternoon, which brought approximately \$5,000.

At a stockholders' meeting of the Phoenix Silver Mining company, whose property is located in the Big Cottonwood district, were chosen the following directors: A. McKeller, Jr., Judge A. N. Cherry, D. S. McCurdy, F. Reinhart, W. M. Lister, J. C. B. Dent, T. Henniger.

Manager G. H. Durn of the Con. Mercur went out to that property this forenoon.

W. G. Nebecker will leave for Idaho tonight on mining business.

C. E. Allen, superintendent of the Centennial-Eureka mine, is in Bingham today.

Managing Director A. F. Holden of the United States Mining company, accompanied by Supt. Fischer, visited the smelting plant of that corporation today.

Friday being a legal holiday it is probable that after tomorrow there will be no call of the stock exchange until Monday. Brokers seem to be quite generally in favor of two holidays.

OPTIONS TAKEN ON IDAHO MINES

Consolidation of Properties in Custer County, Idaho.

PLAN IS WELL UNDER WAY

J. W. Taylor and Lawrence Green Interested in Project—Possibilities of Central Idaho Region.

After a trip covering a period of two or three weeks into central Idaho, Mr. J. W. Taylor has returned to the city. For some little time Mr. Taylor and others, among whom is Lawrence Green, former manager of the Clayton Copper company, operating in the Ramshorn district, Idaho, have been working out a plan to effect a consolidation of all the principal mines in Custer county, that state. In this gigantic undertaking the gentlemen have met with success; they having secured options on at least 15 properties, covering a vast area of territory.

On the trip north Mr. Taylor was accompanied by a well known eastern expert, also Prof. J. E. Tammage of this city and the result of the preliminary examinations conducted by them, Mr. Taylor states, were eminently satisfactory. Just what the plans for the future are, Mr. Taylor declared it is too early to talk about them as all the details have not as yet been worked out and any more than making the state of Idaho, and the result of the preliminary examinations conducted by them, Mr. Taylor states, were eminently satisfactory.

CHICAGO WHEAT.

Chicago, July 22.—September wheat opened a shade higher with a shade lower 75 1/2 to 76, and strengthened to 76 1/2 to 77. At the close the market was 1/2 cent higher. September was off 3/4 at 75 1/2 to 75 3/4.

DENVER.

Denver, Colo., July 22.—Cattle—Receipts, 3,000; market steady. Beef steers, 3,500 to 3,600; cows, 2,500 to 2,600; calves, 3,000 to 3,100; sheep, 2,000 to 2,100; hogs, 1,500 to 1,600.

IMPORTANT BINGHAM STRIKE.

Made in the Bingham-Centennial Co's Property. Word has been received from Bingham that important developments have taken place at the upper tunnel of the Bingham-Centennial property, of which J. A. Jacobson is manager. Two feet of high grade ore has been disclosed. This ore assays showing values respectively of 47 per cent copper, 31.2 per cent silver, 32 ounces silver, \$32 gold; 48 per cent copper, 31 per cent silver, 32 ounces silver, \$32 gold; 49 per cent copper, 31 per cent silver, 32 ounces silver, \$32 gold.

MARKET'S TONE IMPROVED TODAY

At the Opening Prices Rebounded From Yesterday's Depression.

U. S. STEEL THE FEATURE.

Was Sold at Better Figures—Selling Brought Out Strong Buying Orders Which Turned Stocks Upward.

New York, July 22.—Opening prices rebounded from yesterday's late depression. There were 7,000 shares of United States Steel sold at 2 1/2 down to 2 1/4, compared with 2 1/4 last night. The price then fell back a fraction. The preferred rose 1/4 and then lost it. The market wavered for a time when the selling of the United States Steel was resumed but the appearance of buying orders soon turned the market vigorously upward. St. Paul, the coasts, the Pacific, the Steel stocks, Amalgamated, Brooklyn Transit and the Pennsylvania group were heavily bought on a rising scale. St. Paul and New York Central made an extreme rise of 2. Tennessee Coal & Iron, Republic preferred, General Electric 3 and the active list generally well over a point. Realizing sales met the top level and the demand eased off all around. Renewed buying carried the leading stocks a fraction higher than before, but the demand became checked and the prices yielded from the best. The market reacted. Erie first preferred rose an extreme 3/4. St. Louis & San Francisco second preferred 3 and C. C. & St. L. 2 1/2. The early weak stocks made effectual recoveries. One hundred shares of Colorado Fuel preferred rose to 30, compared with the preceding sale at 22. The United States Steel stock rose to the best at noon and the market lapsed in sympathy. Reading, Union Pacific, Baltimore & Ohio, Canadian Pacific, Atchafalaya, United States Steel preferred, Amalgamated Copper and Sugar rose about 2 over last night's close. Bonds at noon were irregular. Specialties were lifted strongly, but the general market did not share perceptibly in the rise. People's Gas led the movement with an advance of 3/4, followed by Sugar with a rise of 3/4, and then in turn Reading, Delaware & Hudson, Kansas City Southern, Brooklyn Transit and United States Steel preferred were bid up 2 1/2. People's Gas led a point later and Northwestern also fell back. Active stocks closed below the best of the previous day. Prime mercantile paper steady at 5 1/2 to 5 3/4. Sterling exchange easy at 4.8 to 4.9 for demand and at 4.6 to 4.7 for 60 days. Foreign rates, 4.85 and 4.75. Commercial bills, 4.85 to 4.95. Bar silver, 75 1/2. Mexican dollars, 24. Bonds—Governments steady; railroads irregular.

LIVE STOCK.

CHICAGO. Chicago, July 22.—Cattle—Receipts, 12,000. Good to prime steers, 5.20 to 5.40; poor to

IMPORTS PASS BILLION MARK.

For the First Time in the Country's History the Total Foreign Trade of the Fiscal Year Reaches This Enormous Figure.

For the first time in the country's history the imports exceeded the billion dollar mark in the total foreign trade of the fiscal year, ending on June 30. The report of the government shows that export and import trade combined are also the largest on record, but on account of the huge volume of imports the balance of trade is thus shown in six years. Compared with last year this showing is made: Merchandise exports, Inc. \$3,271,859; Merchandise imports, Dec. 2,340,570; Total merchandise trade, Inc. 5,612,429. Excess merchandise exports Dec. 84,289,290; Gold imports, Dec. 1,478,555; Silver exports, Dec. 5,487,131; Silver imports, Dec. 4,568,763.

The following table gives the volume of exports and imports for a series of years back: Exports, Imports, Excess Exp. 1902, \$1,419,991,290; 1901, 1,281,719,401; 1900, 1,487,544,991; 1899, 1,384,034,092; 1898, 1,277,029,267; 1897, 1,231,482,230; 1896, 1,169,969,254; 1895, 1,029,938,185; 1894, 897,838,185. Included in the report for the fiscal year are the returns on total exports and imports for June, 1903. There is a diminution shown in the volume of imports, as compared with June, 1902. Exports increased \$5,357,074 and imports increased \$3,777,887.

NEW YORK PRODUCE.

New York, July 22.—Wheat—Receipts, 41,490 bushels. Irregular, but generally firm or adverse crop news and higher cables, September, 54 1/2 to 54. Butter—Receipts, 5,000 packages. State dairy, 14 1/2 to 15; creamery, 15 to 16. Eggs—Receipts, 6,700. Western factors to export, fair. Fair refining, 32-34; Sugar—Raw, firm. Fair refining, 32-34; centrifugal, 36 to 37-1/2; molasses, 5.00; 2 1/2 lb. refined, 10.00; crushed, 5.00; powdered, 5.00; granulated, 5.00. Coffee—Quiet, No. 7 Rio, 5 1/2.

KANSAS CITY.

Kansas City, July 22.—Cattle—Receipts, 5,000, including 1,000 Texas. Strong. Native steers, 3.80 to 4.00; Texas, 3.75 to 3.90; mixed, 3.60 to 3.75; calves, 3.50 to 3.75; hogs, 3.50 to 3.75; sheep, 2.50 to 2.75; muttons, 2.50 to 2.75; hams, 10.00 to 11.00; corn, 1.00 to 1.10; wheat, 1.00 to 1.10; flour, 4.00 to 4.50; sugar, 10.00 to 11.00; coffee, 5.00 to 6.00; cotton, 10.00 to 11.00; wool, 10.00 to 11.00.

ST. LOUIS.

St. Louis, July 22.—Wool—Steady; territory and western mediums, 14 1/2 to 15; fine medium, 15 to 16, 14 1/2 to 15.

BOSTON.

Boston, July 21.—Many woolen manufacturers fearing a situation somewhat similar to that which has confronted mill men, have come into the market late for large supplies of raw material. Sales have been enormous, almost reaching the unusual total of 10,000,000 pounds last week. The market is gradually strengthening in tone, with prices steadily trending upward on all grades. The only weak point in the situation is the reluctance of manufacturers to advance the prices of goods. The new clip is fast disappearing from the west. In the territorial sections there is little that is desirable, except in Montana. In that state large sales are being made every day and the latest advices say that the tendency of prices is upward. The top price of the season was reported with 1 1/2 paid for a well known clip by a Boston house, which price was exactly 1/2 higher than paid for the same clip a year ago.

SALES.

New northern cloth, 20 to 22; extra, 18 to 20; middle counties, 18 to 20; southern, 12 to 14. Oregon, eastern staple, 17 to 18; clothing, 16 to 18. Territory, Idaho, fine, 14 to 15; fine medium, 14 to 15; fine, 14 to 15; Wyoming, fine, 14 to 15; Idaho and Nevada, fine, 14 to 15; fine medium, 14 to 15; medium, 14 to 15; Dakota, fine, 14 to 15; Montana, fine, choice, 18 to 19; fine average, 14 to 15; fine medium, choice, 14 to 15; Colorado, New Mexico, etc., fine, 14 to 15; fine medium, 14 to 15; coarse, 14 to 15.

PRODUCE.

Chicago, July 22.—Cash. Wheat—No. 2 hard winter, 77 1/2; No. 3 hard winter, 76 1/2; No. 1 northern spring, 82 1/2; No. 2 northern spring, 81 1/2; No. 3 northern spring, 80 1/2. Corn—No. 2, 50 1/2; No. 3, 49 1/2. Oats—No. 2, 34 1/2; No. 3, 33 1/2. Soybean—No. 1, 11 1/2; No. 2, 11. Rye—No. 1, 1.25; No. 2, 1.20. Barley—No. 1, 1.25; No. 2, 1.20. Hops—No. 1, 1.25; No. 2, 1.20. Sugar—No. 1, 1.25; No. 2, 1.20. Coffee—No. 1, 1.25; No. 2, 1.20. Cotton—No. 1, 1.25; No. 2, 1.20. Wool—No. 1, 1.25; No. 2, 1.20.

LIVERPOOL.

Liverpool, July 22.—Close. Wheat—September, 68 1/2; December, 68 1/2.

THE STATE BANK OF UTAH.

SALT LAKE CITY. President: Joseph P. Smith, Vice President: Wm. B. Preston, Cashier: Charles S. Burton, Assistant Cashier: Henry T. McPherson.

Directors: Heber J. Grant, Heber M. Wells, Joseph P. Smith, Hyrum Groo, Chas. S. Burton, James D. Burdick, Wm. B. Preston, Isaac Harton, A. W. Carlson.

Commercial Banking in all its branches. Accounts Solicited. Special Attention Given to Country Trade.

L. S. Hills, President; Moses Thatcher, Vice President; H. S. Young, Cashier; Edgar S. Hills, Assistant Cashier.

U. S. DEPOSITORY. DESERET NATIONAL BANK.

Salt Lake City, Utah. Capital \$1,000,000. Surplus \$250,000. Safety Deposit Boxes for Rent.

B. H. SCHEITLER, BANKER.

SALT LAKE CITY, UTAH. Five Per Cent Interest paid on time deposits. 22 Main Street. Opposite Co-op.

M'CORNICK & CO., BANKERS.

SALT LAKE CITY, UTAH. Established 1873.

NATIONAL BANK OF THE REPUBLIC.

U. S. DEPOSITORY. Frank Knox, President; Geo. A. Lowe, Vice President; W. F. Adams, Cashier. Capital Paid in, \$300,000.

Banking in all its branches transacted. Exchange drawn on the principal cities of Europe, interest paid on time deposits.

THE DESERET SAVINGS BANK.

W. W. Ritter, President; Moses Thatcher, Vice President; Elias A. Smith, Cashier. James Sharp, John R. Barnes, John C. Butler, David Eccles, A. W. Carlson, Geo. Romney, J. R. Winder, E. R. Eldredge, Reed Smoot, W. F. James.

Four Per Cent Interest Paid on Savings.

COMMERCIAL NATIONAL BANK.

Capital Paid in, \$200,000. General Banking in all its branches. Transacts all its banking business. Domestic and foreign. Direct connections with banks in all principal cities of the world.

ISSUES—Drafts, letters of credit, telegraphic transfers on all prominent cities. Deposits received, subject to check. H. L. MILLER, Cashier. H. P. CLARK, Asst. Cashier.

WALKER BROS., BANKERS.

Established 1859 Salt Lake City, Utah. Incorporated 1903. Transact a General Banking Business. Safety Deposit Boxes for Rent.

WELLS FARGO & CO., BANK.

Salt Lake City, Utah. (Established 1852). The oldest and strongest bank in Utah. Capital, Surplus, Undivided Profits, \$12,396,812 46.

Transacts all its banking business. Domestic and foreign. Direct connections with banks in all principal cities of the world.

R. G. DUN & CO., The Mercantile Agency.

George Rust, General Manager, Utah, Idaho and Wyoming. Offices in Progress Building, Salt Lake City, Utah.

A GOLD BOND.

That pays 4 per cent interest is considered a gilt-edged investment. A savings deposit with the Utah Commercial & Savings Bank.

Pays 4 per cent and is as good as gold.

A GOLD BOND.

DON'T WORRY About your house cleaning. The National Cleaning Co. 131 South Main St., Phone 802.

Window Cleaning, Wall Paper Cleaning, Janitor Service, Wax Floors and Furniture Polished.

OSTEOPATHY.

Members of the Utah State Association: A. P. Hibbs, 225 Deseret News Bldg. McDowell & Carpenter, 204-5-6 D. F. Walker Bldg. Beaven & Murry, 202 Auerbach Bldg. W. S. Hamer, over Walker's Store. Wilma F. Hoefling, 225 Deseret News Building. L. J. Goodrich, Logan, Utah. Hibbs & McCoy, Eccles Bldg., Ogden, Utah.

MAIL TONES DE ROUZEK ENGRAVING CO.

2229 W. TEMPLES SALT LAKE CITY. PHONE 3524. DESIGNING.

Hulbert Bros. TRUNKS.

Specials in Suit Cases this week. 233 Main, South Kenyon Hotel.

DENVER & RIO GRANDE AND THE RIO GRANDE WESTERN.

Current Time Table. In effect June 21st, 1903. LEAVE SALT LAKE CITY.

Table with columns for train numbers and destinations (Denver, Provo, Grand Junction, etc.) and times.

ARRIVE SALT LAKE CITY.

Table with columns for train numbers and origins (Denver, Provo, Grand Junction, etc.) and times.

Time Table In Effect Feb. 1, 1903.

ARRIVE. From Ogden, Portland, Butte, San Francisco and Omaha, 8:30 a.m. From Ogden and intermediate points east, 9:30 a.m.

DEPART. From Provo, Lehi, Fairfield, Mercur and Salt Lake City, 7:30 a.m. From Ogden, Portland, Butte, San Francisco and Omaha, 8:30 a.m.

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