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10 PAGES—LAST EDITION.

BIG BANK FAILURE IN PITTSBURG, PA.

The Federal National is Closed by Authority of the Comptroller of the Currency.

IT IS A U. S. DEPOSITORY.

During the Week Its Stock Was Cause of Much Talk and Adverse Criticism.

ALL REPORTS PROMPTLY DENIED

Cause of the Downfall Has Not Yet Been Made Public, but May Be Soon.

Pittsburg, Oct. 21.—The Federal National bank was not opened for business this morning. The following notice was posted in explanation:

"Closed by authority of the comptroller of the currency.

"JOHN CUNNINGHAM, Receiver."

Such action as this has been within the possibilities for the past two days, forecasted by the determined raid made upon the institution's stock on the Pittsburgh stock exchange.

The closing of the bank was decided upon at a meeting of the directors last night which did not break up until 2 o'clock this morning.

The bank is a United States depository and reported on hand \$3,470,000 of United States deposits.

The stock of the company has been subjected to sharp declines on the Pittsburgh stock exchange.

The course of the stock has attracted much attention and numerous adverse reports were in circulation.

The closing of the Federal National bank has apparently had little effect on the local stock exchange.

In a general way banking officials of the city feel confident that the Federal National bank's failure will be confined to itself and will not disturb any other financial institution.

Robert S. Smith, president of the Union National bank and president of the Pittsburgh Clearing House association said today:

"We assured last night by President Langfit that the Federal National bank would get every dollar due. It is possible that some small country banks, dependent on business through the Federal National bank, will be temporarily embarrassed, but even at that it will be only temporary.

RESOURCES AND LIABILITIES. Washington, Oct. 21.—The act of the comptroller of the currency was advised last night that the Federal National bank of Pittsburgh was closed for business this morning.

The bank was chartered Nov. 16, 1901, with a capital stock of \$2,000,000. John Langfit is president and Geo. W. Elmer is vice president.

RESOURCES. Loans and discounts \$5,036,072. Overdrafts and accounts 443. United States bonds 806,852. Stocks and securities, etc. 17,500. Real estate 26,849.

LIABILITIES. Capital stock \$2,000,000. Surplus and undivided profits 580,669. Circulation 700,090. Due to banks 1,375,552. Unpaid dividends 5,448. Deposits 2,122,197. Bills payable 100,000.

AM. MISSIONARY SOCIETY.

Chief Feature of Meeting Was Report on Alaska Missions.

Cleveland, Ohio, Oct. 21.—The chief feature of today's session of the American Missionary society was the report on Indian and Alaskan missions, presented by the Rev. Robert W. McLaughlin of Grand Rapids, Mich.

Decision on Durable Value. New York, Oct. 21.—Counsel for the government has announced that in order to definitely settle the question, the treasury department will appeal a decision handed down by General Appraiser Somerville in the decision of the collector of the port to include in the dutiable value of certain classes of goods imported from France the amount of municipal taxes exacted by French cities.

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MAURICE STEIFEL GIVEN THE LIMIT.

Adjudged Guilty of Contempt; Has Option of \$200 or as Many Days.

HE ELECTED TO PAY THE FINE.

Man Found Guilty of Attempting to Influence Jurors is Sharply Brought Up Standing.

U. S. MARSHAL FIELD'S CASE Attorney General Advises President Against Reopening It.

Americans Returning. London, Oct. 21.—Senators Lodge and Turner and Mrs. Turner left London this morning for Liverpool, where they will board the White Star liner Steamer Cedric, which is to sail today for New York.

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RUSSO-JAPANESE CRISIS EXPECTED.

Ministerial Conferences, Naval Preparations and Other Events Indicate One is Here.

BUSY ON COREAN FRONTIER.

Important Newspapers of Japan Think Russia Will Not Fulfill Her Repeated Promises.

Yokohama, Oct. 21.—The ministerial conferences, naval preparations and notably the appointment of Vice Admiral Toza, known as a "fighting man," to command the standing squadron, have led to a renewal of the anticipation of trouble.

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BANKERS GET DOWN TO BUSINESS.

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PREST. HARDY CALLED CONVENTION TOGETHER AND ADDRESSED IT ON COUNTRY'S PROSPERITY.

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OIL FIELDS AT SALT LAKE'S DOOR.

Forest of Derricks May Spring Up North of City at Any Time.

Considerable attention is being paid to the location of oil claims along the shores of the Great Salt Lake and the indications point towards this city becoming an important oil center.

Oil experts say the conditions are right for it geologically speaking, and the statement has been made that had the gentlemen who backed the natural gas project near Farmington a few years ago sent the drills deeper they would have undoubtedly opened up an immense oil field right here in this valley.

No doubt that should the syndicate which has been acquiring the 5,000 acres, the location notices of which were filed yesterday, will not make a move until they have ample capital to back them and until they are prepared to put on equipment capable of boring a hole into the earth to a depth of several thousand feet at least.

Some say that it will be necessary to go down 3,000 feet to encounter the oil strata, but that if this is done, "spouters" equal to any in the Beaumont, Tex., fields will be opened right in the edge of Salt Lake City.

Altogether there were 27 location notices filed yesterday afternoon in the office of the county recorder and the papers bore the names of Charles K. Rowland, Louisa J. Rowland