MINING, BUSINESS AND STOCKS

BUSY DAY ON THE EXCHANGE.

Week Closed With a Record of 176,268 Shares for $49,559 87

SOME STUNNING SURPRISES.

Yankee Con, Made Material Gains, But New York Suffered a Severe Bear Movement.

The brokers did themselves proud on 'change today and closed their antics with a record of 36,000 shares sold, with a selling value of $5,972.50. From first to last the market was unusually active, and during the call some stunning surprises were developed, a few of the stocks sold bringing figures little dreamed of by the most sanguine. In this respect Yankee Con. was a feature, the stock sprinting like a professional and dropping 300 shares at 38½. Closing, the bid was 38¾, while the most tempting offerings were at 39. Victoria, too, was a winner, and was freely dealt in at 2.20, while New York opened firm at the figures of the day previous, but before the close suffered a severe bear movement and sold as low as 20½. This stock set the pace in the trading, close to 10,000 shares changing hands during the raid. May Day was gratifyingly active on a weak market, a total of 5,500 shares finding takers at figures ranging from 30½ to 29⅝. Other sellers were Eagle & Blue Bell at 90, Beck Tunnel at 8½, Little Chief at 2¼, Victor Con. at 5½, Carisa, Lower Mammoth, Tetro and Martha Washington.

The closing figures were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Ajax	.15	.19
Boston Con	7.00	.....
Bullion-Beck	1.00	.....
Beck-Tunnel	.08	.12
Butler-Liberal	.11	.11½
Carisa	.14	.15
Con. Mercur	.24	.46
Century	.16	.21
Daly	2.16	2.45
Daly-Judge	4.60	.....
Daly West	13.00	13.87½
Dexter	.03	.....
Eagle & Blue Bell	.90	91
Galena	.06½	.....
Grand Central	3.25	3.85
Goldfield Bon	.05	.09
Horn Silver	1.25	.....
Ingot	.61⅝	.02
Jim Butler	.....	.62½
Little Bell	.....	1.00
Little Chief	.02¼	.02⅝
Lower Mammoth	.13	.19½
Montana Ton	1.69	.....
Mammoth	1.50	1.60
May Day	.29½	.29⅞
Martha Washington	.01½	.01¾
McNamara	.02	.04
New York	.20⅝	.20⅞
Ontario	3.75	4.50
Petro	.06¾	.....
Rocco-Homestake	.....	.50
Scottish Chief	.06	.16
Sunshine	.....	.04
Swansea	.....	.45
South Swansea	.05½	.08
Sacramento	.09	.10
Silver King	50.00	65.00
Star Con	.15⅛	.15½
Silver Shield	.13	.13⅝
Tonopah	8.75	.....
Tonopah Midway	.....	.40
Tetro	.21	.22½
United States	.25	.87½
Uncle Sam Con	.23⅝	.....
Utah	.....	.60
Victoria	2.16	2.20
Victor Con	.05	.05⅝
Wabash	.35	.....
Yankee Con	.38¼	.39

MORNING'S SALES.

Eagle and Blue Bell—300 at 90.

May Day—500 at 30¼; 1,000 at 30½, buyer 30; 3,000 at 30, buyer 30; 500 at 29½, seller 30; 500 at 29⅝.

Victoria—200 at 2.20; 100 at 2.22½.

Beck Tunnel—500 at 8½.

Little Chief—1,00 at 2⅝; 12,000 at 2¼.

Martha Washington—2,600 at 1½.

New York—100 at 24; 200 at 23; 500 at 22¼; 600 at 22; 500 at 21⅝; 1,000 at 21½; 500 at 21¼; 2,500 at 21; 1,100 at 20¾; 2,600 at 20½.

Victor Consolidated—1,000 at 5¼; 500 at 5½.

Yankee Consolidated—300 at 38½.

OPEN BOARD.

Carisa—100 at 14½.

Lower Mammoth—500 at 19.

May Day—500 at 30; 300 at 29½.

New York—500 at 21.

Tetro—500 at 22.

Yankee Consolidated—100 at 38; 400 at 38¼; 100 at 38½.

RECAPITULATION.

	Shares.	Value.
Regular call	33,000	$ 5,195.00
Open board	3,000	777.50
Totals	36,000	$ 5,972.50
Week's totals	176,268	$49,559.87

A. S. CAMPBELL.
Stock Broker.
216 D. F. Walker Block.

NEW MINING COMPANY.

Wasatch King Will Develop Claims on Milkmaid Hill.

Special Correspondence.

Provo, Nov. 25.—The Wasatch King Mining & Milling company has filed articles of incorporation with the county clerk.

The general office of the company is at American Fork. The capital stock is $75,000, divided into 150,000 shares of the par value of 50 cents each, based on the valuation of the following mining claims, situated on Milkmaid hill, Silver Lake mining district, in American Fork canyon; Ontario, Ontario No. 2, and Ontario No. 3. The following are the officers and directors: James Chipman, president; James Chipman, Jr., vice president; H. C. Johnson, secretary and treasurer; Edward Winn and John Chadwick.

CONDITIONS AT BINGHAM.

Testing the Bemis Sizer—Vampa's New Furnace—Red Rover Contest.

At the Kempton mill Wednesday Fred Bemis tested his new sizer, on which a patent has just been issued, says the Bingham Bulletin. It consists of a nest of five screens, in size 24x30 inches and varying from 5x5 to 80x80 mesh. The screens are agitated by a rapid eccentric motion that insures quick and thorough separation, as shown by the experimental run. Apparently the work of the sizer is in every respect superior to that of the old revolving screens it was designed to supercede. A 150-ton lot of ore from the Kempton will go into the mill bins next week when a more thorough and decisive trial will be made.

With a large force of men employed the work of installing the new furnace at the Yampa smelter is progressing rapidly and it is expected that by the end of next month the plant will be running with doubled capacity.

On Wednesday Colonel E. A. Wall, accompanied by H. C. Edwards, Fred and Roy Bemis, E. P. Jennings, Supt. P. M. McCrea of the Utah-Apex and Maj. George Hannas of the Kempton, inspected the Red Rover ground invaded under alleged extra-lateral rights by the United States company. The case for trespass brought by Col. Wall comes up for hearing next Monday.

Delivery of a 150-ton lot of Kempton ore to the mill will begin next week.

It is anticipated that the second furnace of the Yampa smelter will be completed before the close of next month.

A couple of deals are pending which contemplate the transfer of two important but at present idle groups of claims.

One carload of United Bingham crude and one of concentrates, made at Heaston jigs, was hauled to the depot this week.

Manager Cairnes made another shipment from the Valentine yesterday. It contained gray copper, and was the best ore yet taken from the mine.

This week Bingham C. & L. teams have delivered three carloads of ore at depot from H. J. Gregerson's Old Spanish lease, and there are several more to come.

When its consignment of lumber arrives the Silver Shield wil build an ore bin of several hundred tons' capacity at the mouth of deep tunnel. It should be completed next month.

WONDERFULLY RICH.

Cattleman Finds Ore Assaying as Much As $180,000 to the Ton.

Some ore of wonderful richness was brought to town Monday night by a cattleman, named Bevin, who left yesterday morning for Denver, says the Tonopah Sun. The rock is a likely looking porphyry that apparently is very rich; one streak through it was a veritable mass of colors. Bevin says he has a 15-foot ledge that assays $500 across the surface, and that from an eight-inch streak he got an assay of $180,000 per ton.

There is so much of the romance about Bevin's story that it is very alluring. He came here as a cattleman and declares he knows nothing about mining. He got in with a prospector and they took a turn in the hills with the result of finding the rock which he has. He is apparently a truthful man, and those who have seen him are much inclined to believe every word of his story, especially in the light of the wonderful discoveries of a very similar nature this summer at Goldfield.

Bevin refused to say where the rock came from. He remarked that he would go to Denver and lay his proposition before Dave Moffit, who is a mining man and has the money and experience to handle mines.

Several who saw the rock say it looks very much like that at Gold Crater. As a circumstance it is mentioned that Bevin says it was found about 45 miles from Tonopah, and it is known that he came in through Goldfield.

RUSH TO BULLFROG.

Lonsway Strike Has Caused Great Excitement in Goldfield.

The Tonopah Sun says it is conservatively estimated that during the past week more than 100 persons have left Goldfield for the Bull Frog district. The recent big strike on the Lonsway property, located about three weeks ago by L. V. Lonsway, has caused great excitement in Goldfield. The Lonsway property is just outside of the Gold Center townsite, lying north and a little east. The ledge is fully six feet wide and assays exceedingly well for the entire width. There is a six inch vein from which the assays run all the way from $1,000 to nearly $8,000. The property has been bonded to Ohio capitalists for $60,000, and development will be begun at once.

Work on the property of the Original Bull Frog Mines syndicate, which was recently incorporated under the laws of Arizona and which owns the Cross claim, practically the first located in the district, is to be pushed rapidly.

The 100,000 block of stock which the syndicate placed upon the market was sold within five days, the bulk of it going to Goldfield parties. Owing to the fact that the syndicate has decided to limit its output of stock for the present, at least, to 100,000, it was necessary to decline the offer of Philadelphia parties to take the entire block of 100,000 shares as all of the stock had been sold before the order arrived.

The Bull Frog townsite company has let the contract for a tunnel to develop water. There is already one inch in sight, and it is expected that five or six inches at least will be developed.

The syndicate expects to be able to ship ore within a month. The first shipment will be made through Goldfield, but thereafter it is probable that the ore will be sent south and go to Salt Lake over the Clark road.

Strike at Goldfield.

A special to the Tonopah Sun from Goldfield says it is learned that the strike in the Sandstorm group is on the Kendall claim and that several assays of better than $10,000 have been obtained. A vein of which the width is not learned, is said to average $3,500 per ton.

Judgment Against Jacobson.

Judgment in favor of plaintiff for $1,410 has been rendered by Judge Morse in the case of the K. P. Mining company against Tony Jacobson. The company brought suit to recover $1,500 damages for an alleged breach of contract. Jacobson took a contract to do some work on plaintiff's property and after he had done work of the value of about $90 he threw up the contract.

Centennial-Eureka Posts Dividend

According to advices from Boston, the Centennial Eureka, now a branch of the United States Mining company, yesterday declared a dividend of $1 per share, payable at once. This means that within the next day or two holders of this stock will share in the distribution of the neat sum of $100,000, an amount easily produced by such a mine as the Centennial Eureka.

Certificate entitling holder to accommodations at a first-class hotel in St. Louis, good till Dec. 1, for sale at half price. Address, E. S. W. care "News."

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	58¾
COPPER, CASTING	13⅞
" ELECTRO	13 7-16
LEAD,	$4.20

DECISION FOR U. S. MINING CO.

Court of Appeals Reverses Lower Court in Famous Kempton Case.

ORE VALUED AT $2,000,000.

Controversy is One in Which Col. E. A. Wall of This City is a Party Defendant.

A dispatch from St. Louis late yesterday afternoon brought the pleasing intelligence to the plaintiffs that the Eighth Circuit court of appeals had reversed the decision of the lower court in the case of the United States Mining company, appellant, vs Leonidas M. Lawson et al, respondents, a decree involving the ownership of ore bodies at Bingham, whose worth is estimated at from $1,500,000 to $2,000,000. The full text of the decision has not arrived, so the exact terms of the decree will not be known for several days.

The case is one in which the United States Mining company is arrayed against Col. E. A. Wall of this city, and is a fight for possession of the Kempton lode, known to contain an unlimited supply of high-grade ore. The first round of the contest was won by the Wall interests, but the other side appealed and the decision here announced is the result. That there will be another appeal goes without saying; in fact, it was so announced yesterday afternoon, Col. Wall and Judge Ogden Hiles, his chief counsel, practically admitting that such would be the case. The United States company is represented by Judge Dickson and associates, who have reserved a discussion of the case until such time as the court's decree has been received.

The story of the controversy, in brief, is as follows: Under lease and bond Col. Wall acquired and developed the Kempton and Ashland claims and opened up in them large bodies of lead-silver ore. These ore bodies were found to extend through these claims into ground on the north owned by the United States company and suit was finally brought in the district court here by the United States company, which claimed apex in its Jordan and Mountain Gem claims on the south side of the Kempton and Ashland. The district court found for Col. Wall, and the case went to the circuit court of appeals, being argued and submitted 15 months ago. The appellant contended that the ore shoots made in the lode lime of the district and that the bodies found beneath the Kempton and Ashland and in the claims of the United States company to the north belonged to the company by virtue of this lode apexing in the Jordan and Mountain Gem on the south side of the Kempton and passing on down through the latter on its dip. Defendants held that there was no connection between the ore bodies of the Jordan and Kempton and that the lime, as such, and in the absence of a continuous ore-bearing channel, could not be called and held as the lode or vein.

When the appeal was taken Col. Wall was enjoined from operating the Kempton property, but the court allowed development to proceed on certain lines and the ores extracted to be sold by Charles Read, who was appointed as agent of the court, the profits accruing from the sale of ore to be held subject to the final determination of the case and the court's order. The value of the ore bodies in dispute is considered by the United States company to approximate the figures given above, but Col. Wall states that their value is much less.

TINTIC BOOMING.

Vigorous Development Work and Increased Shipments During the Week.

Special Correspondence.

Eureka, Nov. 25.—The ore shipments from Tintic district, have increased very materially this week. The Victoria has been added to the regular list of shippers. Four carloads of concentrates were sent in from the Uncle Sam mill. The following mines were the producers:

	Cars.
Ajax	2
Bullion Beck	8
Centennial Eureka	52
Carisa	5
Eagle & Blue Bell	12
Gemini	12
Mammoth	11
Grand Central	6
May Day	2
Star Consolidated	4
Uncle Sam Consolidated	1
Victoria	3
Victor	2
Yankee Consolidated	4
Total	124

Work is being done on the Zuma group of claims in East Tintic by M. L. Garity.

William Christofferson left this week for Bingham to start work on a group of claims owned by Eureka parties.

A lot of good ore was shipped this week from the Julia Lane mine, located near Silver City.

Work is being done on the Brooklyn-Eureka property located in North Tintic under the direction of Hudson Smith.

The Copper property of the Flying Dutchman located at Sheep Rock, West Tintic, is being developed by Herman Hoesch of Salt Lake and the showing is very bright for a new mine.

Jensen and Christofferson shipped a carload of valuable ore from their lease in the Humbug mine.

McPherson & McKellar, who have had one of the richest leases in the Beck mine, succeeded in having the lease renewed today. The ore body in which they are at present employed is widening out and two shifts will be kept busy removing the ore. Griffith Bros. also have a splendid lease in the same mine, and are making good bread money.

On Saturday, Dec. 17, Sheriff Cronin will sell at public auction the Martha Washington, George Washhington, June Rose and Silver Coin mining claims, located in Tintic district, together with engines, boilers, shaft house, blacksmith shop, pumps, tanks, etc.

Three carloads of rich ore from the Victoria mine were sent into the smelters this week and another large shipment of silver-lead ore will be made in a day or two, which will carry values of 200 ounces silver and 40 per cent lead. The ore body is growing larger every day and two shifts are busily employed removing the precious metals. Operations of the mine through to Grand Central workings at Mammoth greatly facilitate the handling and shipment of the ore.

Everything at the May Day mill is working smoothly, and shipments of concentrates are on the increase. A large amount of milling ore is being taken from the mine since the completion of the new hoisting plant, and a large amount of the ore to supply the mill is taken from the dump.

Word has just been received here of the burning of the boardinghouse at the Scotia mine in west Tintic Tuesday While the employes of the mine were at work fire was discovered in the building and the alarm given by the miners of the Burlington mine across the canyon, but the flames had gained such headway that the building and contents were entirely consumed. Mr. R. M. Patterson, one of the boarders, lost $140 in greenbacks, which we had left in his room.

E. M. Reed of the Bonanza mine at west Tintic was in Eureka Thanksgiving day, and stated that that property is looking first class. A stringer of ore has been opened up in the bottom of the shaft, and development work is being pushed on the property.

MINING IN ALASKA.

Salt Laker Back from Copper Mountain After a Thrilling Experience.

C. J. Oberg, who for the past year has been superintending the construction of a big smelter in the Copper Mountain district in southeastern Alaska, returned home last night, after a series of experiences not looked for when he went away.

In his native land Mr. Oberg followed marine engineering for many years, but it remained for the high seas skirting America to furnish the most thrilling experience of his whole life. This came on his departure for Alaska nearly a year ago. It will be remembered that about that time news was received of a terrible gale on the Pacific coast, a gale which carried death and destruction in its wake and resulted in the wrecking of the steamer Clallam, which went down with 54 souls on board. Fortunately Mr. Oberg was not on this boat, but he took passage on the Fallon, which left only an hour later and passed through the fury of the storm referred to. Coming back on the same boat he had a similar experience, the sea being so high that it swept the deck house and part of the cargo off the boat. In the same storm were the Humboldt and Cottage City, but all weathered the gale and arrived safely in port, although some time behind schedule. The storms occurred in what is known as Queen Charlotte sound and were the worst that the oldest mariners had encountered in many years.

Mr. Oberg says mining in Alaska is quite active, especially in the district above mentioned. The smelter referred to is being built by the Alaska Copper company, which has a large area of ground producing ore carrying values averaging 15 per cent copper, $10 in gold and some silver. Mining is being carried on along the hillside and the ore is conveyed to the smelter by means of an aerial tramway. The plant has not been started up, but will be as soon as the mine has been properly gone into. It has a capacity of 250 tons daily and cost in the neighborhood of $400,000. The company is composed of eastern capitalists, who are sparing no means to make the property the biggest thing in that locality.

Alaska, says Mr. Oberg, is a country of much moisture and many fish. Travel to Klondike is still heavy, the pilgrims going to Tannana instead of Dawson, where many rich claims have been opened up. Copper Mountain, the scene of Mr. Oberg's activity, is located on Prince of Wales island and lies 600 miles north of Seattle.

WILL BUY PAYMASTER.

S. L. Adams Jr of Provo Agrees to Pay $50,000 for the Property.

Special Correspondence.

St. George, Nov. 24.—The mining industry seems to be looking up somewhat. Isaac Jennings of Salt Lake is at the Daggett house. He is about to resume work at the Grand Gulch, in northern Arizona. Yesterday he sent out two teams and 10 men and he himself will start to the mine tomorrow.

Col. H. L. Pickett of Tombstone, Ariz., and his superintendent, John Larson of Fay, Nev., are also at the Daggett. They are about to resume operations at the Savannac property.

S. L. Adams, Jr., of Provo who has been with us for a week or two has just returned home He has signed a $50,000 agreement and bond with Messrs. Jarvis and Gregerson for the Paymaster mine, near St. George. He agrees to have a force of men at work on the property within 30 days, and a gasoline hoist in operation within 90 days. Mr. Adams will return in two weeks.

CONCENTRATES.

John Dern, president of the Con. Mercur, is expected back from Nebraska tomorrow.

A. O. Jacobson, superintendent of the Columbus Consolidated, is down from the mine nursing a bad cold.

A strike of ore assaying $65 per ton at the grass roots has been made near Rye Patch in the vicinity of Tonopah.

Receipts at the Pioneer sampler today consisted of ten cars of ore from Tintic, one from Alta and two from Nevada.

The Taylor Brunton sampler received today four cars of ore from Tintic, two from Bingham, one from Idaho and two from Tonopah.

R. H. Flaherty, a mining engineer of Port Arthur, left yesterday for the east, after a short stay in this city. He will return to the beleaguered fortress after the war.

The Majestic Mining company today settled its obligations by checking out the modest sum of $40,000. With a clean sheet the company is now ready to "stare the whole world in the face," and push development to a successful issue. President Mucklow expects to return to the property immediately.

TODAY'S REALTY TRANSFERS.

Ben Davis to Western Investment company, warranty deed, 4x10 rods northeast from 3 rods north of southwest corner lot 4, block 24, plat B ..... $ 2,500

Manala T. Witcher to John H. Woodbury, east half of south half of northwest quarter section 32, township 1 south, range 1 west 3,500

Western Investment and Trust company to Oregon Short Line Railroad company, 7½x5 rods southwest from northeast corner lot 8, plat A 13,750

Daniel Meredith to Caroline Meredith, part surface of Gibbons lode, Bingham 10

Miller-Cahoon company to Godfrey Letcher, lots 10 and 11, block 4, J. P. Cahoon's Murray 425

S. Christensen to Salt Lake Pressed Brick company, 1.15 acres in section 29, township 1 south, range 1 east 950

Clarissa Barlow et al, to J. E. F. Pugsley, part block 133, plat A. 1

Salt Lake City to Mary J. Warn, part lot 7, block 17, plat B 6

William P. O'Meara to estate of Mary J. Warn, part lot 8, block 17, plat B 1

EDWARD M. ASHTON,
Bank Stocks, Sugar Stocks, Local Bonds.
Other high grade investments bought and sold.
Salt 301-303 News Bldg.
Phones: Bell, 907-k. Ind., 907.

MARKET STRONG, BUYING GOOD

Large Amounts of Speculative Favorites Changed Hands At the Opening.

STOCKS ARE VERY BUOYANT.

U. S. Steel Largely Dealt In—Interest In Everything Was More Diffused at Close.

New York, Nov. 26.—Large amounts of the speculative favorites changed hands at the opening in the stock market today within a small fraction of yesterday's closing. The tone was firm and buying confident in recent buoyant specialties, particularly the United States Steel stocks. The early market was in many respects a counterpart of yesterday's operations, consisting in striking advances and an overwhelming proportion of the dealings in the various iron and steel stocks. The coalers also figured largely in the demand, but the general railroad list was quiet, aside from Southern Pacific, which moved up 1⅛. Union Pacific sympathized moderately with the advance in Southern Pacific, thousands of shares being bought between 116 and 116¼. United States Steel preferred became more active, absorbing large amounts at 95 and eventually touching 95¼. The common brought 29¾. Heavy realizing in United States Steel preferred drove it down to 94⅝, and forced a setback in the general list, but near 11 o'clock the direction of prices became strongly upward again.

Interest in the market became more widely diffused in the closing hour, and there was a substantial increase in the purchases of the railroad list. Representative stocks, such as the Eries, Pennsylvania, Louisville & Nashville, New York Central, Missouri Pacific, Rock Island, Union Pacific, Illinois Central and St. Paul moved up in the vicinity of a point and some minor railroads an dspecialties did as well. The cash loss in the bank statement about met expectations, and the best prices were made after its publication. The United States Steel stocks continued around the high level. The closing was strong and active.

Close: Money on call, nominal; no loans.

Time loans unchanged.

Prime mercantile paper, 4½@4¾ per cent.

Sterling exchange, weak, with actual business in bankers' bills at 4.86.75 for demand, and at 4.83.75@4.84 for 60 day bills.

Posted rates, 4.85 and 4.87½@4.88.

Commercial bills, 4.83¾@4.83⅞.

Bar silver, 58¾ cents.

Mexican dollars, 47 cents.

Bonds—Governments steady; railroads firm.

LIVESTOCK.

KANSAS CITY.

Kansas City, Nov. 26.—Cattle—Receipts, 100. Market unchanged.

Hogs—Receipts, 5,000. Steady to strong. Bulk of sales, 4.50@4.55; packers, 4.60@4.80; pigs and light, 3.90@4.70.

Sheep—Receipts, none. Market nominally steady and unchanged.

OMAHA.

South Omaha, Nov. 26.—Cattle—Receipts, 300; market unchanged; native steels, 3.75@6.25; western steers, 3.[illegible] 4.55; Texas Steers, rangs cows and heifers, 2.25@3.40.

Hogs—Receipts, 5,200; market 5c higher; heavy, 4.45@4.57½; mixed, 4.70@4.75; light, 4.45@4.55; pigs, 4.00@4.40; bulk of sales, 4.50@4.55.

Sheep.—None; steady.

CHICAGO.

Chicago, Nov. 27.—Cattle—Receipts, 400; steady; good to prime steers, 6.00@7.10; poor to medium, 3.60@5.80; stockers and feeders, 2.00@4.10; cows, 1.[illegible] 4.20; heifers, 1.75@5.00; canners, 1.35@2.35; bulls, 2.00@2.40; calves, 3.00@6.50; western steers, 3.50@5.15.

Hogs—Receipts today, 22,000; Monday, 22,000; left over, 5c higher; mixed and butchers, 4.60@4.75; good to choice heavy, 4.65@4.80; rough heavy, 4.40@4.60; light, 4.50@4.67½; bulk of sales, 4.60@4.70.

Sheep—Receipts, 3,000; steady; lambs, strong; good to choice wethers, 4.30@5.00; fair to choice mixed, 3.50@4.30; western sheep, 3.00@5.00; native lambs, 4.35@6.50; western lambs, 4.00@5.35.

PRODUCE.

CHICAGO.

December sold off to 1.08⅝@1.08¾. The market closed weak, with December down ¾@⅞ and May ½c lower. Close:

Wheat—Dec., 1.08⅞@1.09; May, 1.10; July, 98⅞.

Corn—Nov., 49⅝; Dec., 48⅝; Jan., 44½; May, 45¾@45⅞; July, 45⅞.

Oats—Dec., 20¼@20⅜; May, 31½; July, 31½@31⅝.

Pork—Nov., 11.55; Dec., 11.55; Jan., 12.92½; May, 13.05.

Lard—Nov., 7.07½; Dec., 7.07½; Jan., 7.10; May, 7.27½.

Ribs—Nov., 6.70; Jan., 6.62½; May, 6.80.

Rye—Nov., 78.

Flax—Cash, northwest, 1.19.

Timothy—Nov., 2.82½.

Clover—Nov., 12.00@12.25.

Barley—Cash, 38@51.

Cash: Wheat—No. 2 red, 1.13½@1.15½; No. 3 red, 1.08@1.13½; No. 2 hard winter, 1.07½@1.10; No. 3 hard, 1.02@1.07½; No. 1 northern, 1.15@1.17; No. 2 northern, 1.10@1.15; No. 3 spring, 1.05@1.10.

Corn—No. 3, 46½@47.

Oats—No. 2, 29¾@30; No. 3, 29.

NEW YORK PRODUCE.

New York, Nov. 26.—Sugar—Raw, firm; fair refining, 4¼; centrifugal, 96 test, 4¾; molasses sugar, 4 cents. Refined is firm, but nominal; crushed, 6.15; granulated, 5.45; powdered, 5.55.

Coffee—Steady; No. 7 Rio, 8¾.

ST. LOUIS.

St. Louis, Nov. 26.—Wool—Steady; territory and western medium, 20@21; fine medium, 17@18; fine, 16@17.

RECORD BREAKER FOR UTAH CONSOLIDATED.

Shipments from the copper smelters during the week aggregated 996,261 pounds:

	Pounds.
Utah Consolidated	430,100
Bingham Consolidated	308,296
United States	257,865
Total	996,261

This was a record breaking week for the Utah Consolidated company.

MILD WEATHER RETARDS TRADE.

Larger Contracts for Future Delivery Do Much to Strengthen Confidence.

PLACING POSTPONED ORDERS.

Idle Mills Opening—More Operatives Being Employed—Failures Are Fewer.

New York, Nov. 25.—Dun's Weekly Review of Trade tomorrow will say: "Retail and jobbing trade was retarded by unseasonably mild weather and the interruption of another holiday; but as manufacturers extend operations confidence is strengthened by the receipt of larger contracts for future delivery, and many inquiries that give promise to mature in something more tangible. Postponed orders of all kinds are being placed, reports from every prominent industry being that idle mills are reopening and the number of operatives gradually increasing.

"Cotton spinning makes the slowest progress, but the statistical position steadily improves as stocks of goods diminish and the raw material draws nearer the point at which the mills can operate profitably. Other textile lines, footwear and practically all branches of the iron and steel industry are gaining steadily. Some delay is noted in the movement of freight, while railroad returns furnished thus far show a gain of 6 per cent over last year's gross earnings.

"Foreign trade at this port for the last week exceeds that of a year ago by $2,432,364 in value of merchandise exports and $1,533,369 in imports. Prices of wool are fully maintained at recent advances, eastern markets ruling quiet because of timid offerings rather than any slackening of demand. Woolen mills are actively engaged, the only cause of complaint being the price of raw material.

"Failures this week numbered 205 in the United States, against 258 last year—and in Canada 39, compared with 14 a year ago."

BUSINESS NOTES.

The week has seen a considerable amount of skirmishing between buyers and sellers up and down the local stock line, and the largest number of transactions has again been confined to sugars, the common stocks leading in the activity. Utah common rose to $4.27 on a 1,000-share transaction, the highest point reached for many months past. Amalgamated common contributed to the general feeling of exuberancy in sugar stocks, by sending out an eight per cent dividend, the officials in Ogden stating to the stockholders that 2 per cent quarterly hereafter could be relied on. As this means that the common stock will draw 8 per cent per annum regularly, the explanation of the boom it has experienced of late months is furnished. The last transaction before the dividend was $141. It now stands $135 bid with few sellers. Idaho and Fremont are both strong at $11.25 and $11.10, several transactions having taken place at both figures, according to Broker Burton.

Following are the latest quotations:

Deseret National bank	$275.00
Z. C. M. I.	161.50
Home Fire Insurance Co.	142.50
The Utah Sugar Co., preferred	10.00
Common	4.27
State Bank of Utah	145.00
Deseret Savings bank	302.00
Zion's Savings Bank & Trust Co.	147.00
Utah National bank	110.00
Provo Com. & Savings Bank	133 00
Lehi Com. & Savings bank	112.00
Thatcher Bros. Bkg. Co., Logan	112.00
First National Bank, Ogden	212.50
Rocky Mt. Bell Tel. Co.	83.00
Davis Co. Bank, Farmington	110.00
Ogden Savings bank	147.50
Con. Wagon & Machine Co., pfd.	90.00
Common	56.00
Fremont County Sugar Co.	11 10
Amalgamated Sugar Co., pfd.	93.50
Common	135.00
Idaho Sugar Co.	11.25
Sugar City Townsite Co.	97.00
Barnes Banking Co.	125.00

BONDS.

Church bonds	102¼
Consolidated R'y & Power Co.	90
Salt Lake City Railroad bonds	102¼
Sumpter Valley Railroad	102½
Utah Co. Light & Power Co. bonds	100

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A. J. Seare, formerly of Dinwoodey's establishment, and late nominee on the Democratic ticket for county clerk, has entered the employ of the Equitable Life Insurance company and will devote his energies to their business in and around Salt Lake City.

* * *

The opening of the bids for the small amount of stock remaining in the treasury of the Sugar City Townsite company this morning resulted in the block being sold for $96.50 a share.

* * *

Bradstreet's agency reports the following local business conditions for the week ending last Thursday evening:

General wholesalers report a brisk trade confined principally to filling orders, and Christmas goods. A noticeable quietness prevails in retail lines which is attributed to the continued pleasant weather. Clothiers are doing well, but winter and rubber goods are not moving. Collections are fair.

LOCAL BANK CLEARINGS.

For the week ending at noon, today:

	1904.	1903.
Nov. 21	$1,028,039.03	$ 939,245.68
Nov. 22	858,797.19	771,014.50
Nov. 23	847,116.65	691,498.37
Nov. 25	1,128,517.67	897,592.49
Nov. 26	611,647.80	582,740.71
Total	$4,474,118.34	$3,932,091.75

Increase, $542,026.59.

DAILY GRAIN LETTER.

Chicago, Ill.—Wheat: Minneapolis stocks increase 841,000, total now all grades 9,794,000; Minneapolis reports a big flour sale but unable to get the amount. Some little improvement noted in clearances. The trade expects quite a decrease in the world's shipments on Monday and a more favorable visible increase. The market ruled in a narrow rut all through the session. The principal factor continues to be uncertainty over the Argentine conditions and strength in foreign markets. While the tone was heavy at the close, there was no very urgent selling and action of market would indicate it was caused by profit taking movement on a desire to be even on the market over Sunday. Aside from Argentine conditions our domestic markets have not changed. While there is some little improvement to be noted in the cash situation and some sales of flour are reported, it will take a continuation of these factors on a large scale to maintain present prices for wheat if we are left to consume our present large stocks in this country. This is the critical period for the Argentine crop and will be for at least a month yet. This factor will deter any extensive short selling until positive assurance comes to hand showing that weather conditions pevailing in Argentine are favorable for harvest. The market will likely rule within narrow limits for the time being. It is a good trading market and we rather expect to see good swings up and down.

Corn—Underlying conditions in this market have not materially changed. Receipts continue to be quite liberal and the quality somewhat inferior to early arrivals. Trade continues mostly local and very professional in character. The May option seems to receive support on declines. We continue to feel the short interest has too much company and rather feel purchases of May on breaks will bring moderate profits.

Oats—Market unchanged. Trade continues dull and local.

Provisions—Some little improvement is noted in outside demand and the impression prevails in the trade generally that packers are moderate buyers under cover. Aside from this, conditions are unchanged.

BANK STATEMENT.

New York, Nov. 26.—The statement of averages of the clearing house banks of this city for the five days of this week shows:

Loans	$1,102,420,900
Decrease	10,298,800
Deposits	1,144,212,500
Decrease	15,603,100
Circulation	42,126,500
Decrease	62,500
Legal tenders	76,476,400
Increase	836,000
Specie	217,957,800
Decrease	5,960,600
Reserve	294,434,500
Decrease	5,124,600
Reserve required	286,053,125
Decrease	3,916,275
Surplus	8,381,375
Decrease	1,208,325
Ex. U. S. deposits	14,224,825
Decrease	1,210,075

BANK CLEARINGS.

New York, Nov. 25.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended Nov. 23, with the percentage of increase and decrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,746,841,235	82.6	....
Chicago	164,020,849	13.8	....
Boston	127,107,668	29.6	....
Philadelphia	119,139,369	20.5	....
St. Louis	52,973,719	....	2.7
Pittsburg	40,475,014	38.3	....
San Fancisco	27,719,096	10.4	....
Baltimore	22,821,925	31.2	....
Kansas City	20,821,369	13.7	....
Cincinnati	19,538,450	3.9	....
Los Angeles	6,483,844	12.1	....
St. Joseph	3,772,557	14.0	....
Denver	4,641,010	10.3	....
SALT LAKE CITY	4,497,159	8.7	....
Seattle	4,218,955	24.0	....
Spokane, Wash.	2,455,592	34.9	....
Tacoma	2,646,709	89.5	....
Helena	964,416	29.0	....
Totals U. S.	$2,567,079,648	55.1	....
Outside New York	829,298,612	17.6	....
Totals Canada	$ 75,727,293	44.3	....

NEW YORK CLOSING STOCKS

Saturday, Nov. 26, 1904.

Atchison	89⅛
Atchison pfd	104
Baltimore & Ohio	96⅝
Canadian Pacific	134⅝
Chicago & Alton	40
Chicago & Alton pfd	83
Chicago & Northwestern	209
Colorado Southern	22⅝
Denver & Rio Grande	32
Denver & Rio Grande pfd	86¼
Erie	40½
Illinois Central	153¼
Louisville & Nashville	139½
Manhattan L	167¾
Metropolitan St. Ry	122¾
Mexican Central	23
Missouri Pacific	108⅝
New York Central	136½
Pennsylvania	136⅝
Reading	76⅝
Rock Island	37
Rock Island pfd	85
St. Paul	174¼
Southern Pacific	68
Southern Railway	35⅝
Union Pacific	116⅛
Union Pacific pfd	94½
Wabash	23⅝
Wisconsin Central	34
MISCELLANEOUS.	
Amalgamated Copper	80⅝
American Car & Foundry	33
American Locomotive	35⅝
Amer. Smelting & Refining	81⅝
Am. Smelting & Ref. pfd	113⅝
Brooklyn Rapid Transit	68
Colorado Fuel & Iron	53⅝