

MINING, BUSINESS AND STOCKS

COLUMBUS CON. ANNUAL MEETING

Old Board of Directors Vindicated By Being Elected to Serve Another Year.

BEST OF FEELING PREVAILED.

President Jacobson Says the Mill Will Probably Go Into Commission Again Next Week.

The annual meeting of the stockholders of the Columbus Consolidated Mining company was held yesterday afternoon and resulted in the re-election of the old board of directors.

The pending assessment on the capital stock of the company becomes delinquent next Saturday and it is expected that practically all of it will be paid in by that time.

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ON MINING EXCHANGE.

Bank of Business Done Was on the Open Board.

The brokers who are members of the Salt Lake Stock & Mining exchange did more business during the open board session this forenoon than they did during the regular call.

The closing quotations and sales were:

Table with columns: Stocks, Bid, Asked. Lists various stocks like Alice, Ajax, Bullion Beck, etc.

NEVADA STOCKS.

Table with columns: Stock, Bid, Asked. Lists Nevada stocks like Tonopah, Belmont, etc.

REGULAR CALL SALES.

Table with columns: Stock, Shares, Amount. Lists sales for Silver Shield, Star Con, etc.

OPEN BOARD SALES.

Table with columns: Stock, Shares, Amount. Lists sales for Con. Mercur, Daily West, etc.

RECAPITULATION.

Table with columns: Category, Shares, Amount. Lists recapitulation for Regular, Open board, etc.

A. S. CAMPBELL.

Stock Broker, 216 D. P. Walker Bldg.

SENATOR L. WIS EAST.

Utah-Nevada Project Rapidly Approaching a Climax.

State Senator A. B. Lewis of Beaver county, who shook his legislative duties

Today's Metal Quotations:

Table with columns: Metal, Price. Lists Silver, Copper, Lead, etc.

New York Quotations:

Table with columns: Metal, Price. Lists Lead, Copper.

WARMING UP AT NEWHOUSE

Fires Were Kindled Today Under The Boilers at Great Power Plant.

WILL TAKE ANOTHER WEEK.

To Make the Concentrator Ready to Go Into Commission—Metallurgist Battles on Ground.

The new concentrating mill at Newhouse, which is to reduce the ores of the Cactus mine to concentrate, is practically ready for operation.

Manager Lee Hanchett, who returned from camp this morning, says it will probably be a week before everything is in readiness for the formal placing of the mill in commission.

On coming from the tunnel the ore passes through the crushing department, which is located near the tunnel entrance.

After being crushed, the product is brought down over the tracks of the Newhouse, Copper Gulch & Sevier Lake railroad to the mill, where it goes through the process of concentration.

Metallurgist A. J. Bettles, is on hand attending to every detail relative to the starting of the plant and expects to have everything in splendid running order by the time Mr. Newhouse, whose return from the east is expected on any train, reaches the scene.

Mr. Bettles will remain at his post until the plant is thoroughly tried out and when this is determined it will be formally accepted and the contractor released.

The commencement of milling operations at Newhouse will add another important copper producer to Utah's brilliant galaxy of bonanzas.

It will mark another grand achievement in the state's mining history.

More than \$2,000,000 has been expended in making the Cactus property ready for reduction, and in building a town which is a model of perfection.

MAGINNIS' ANSWERS.

Denies Taking Ore From Boston & Montana Ground.

Butte, Mont., Feb. 8.—John MacGinnis, vice president of the United Copper company, filed in the federal court today his separate answer in the case of the Butte & Boston company against the Montana Ore Purchasing company.

Edgar C. Knox has been elected secretary of the Montana-Tonopah company, which will be organized in a few days.

The Mohawk-Alpine is pushing development work on its property at a special rate.

The company has proposed in this state an oil, asphaltum and other hydro-carbon lands.

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LITTLE MENDHA.

Shipment Sampled Here Shows Encouraging Values.

A small lot of ore from the Little Mendha mine at Pioche, Nev., was sampled a few days ago and the controls showed values to the amount of 54 per cent silver and 1.5 ounces in silver and .05 ounces in gold.

The result was so encouraging that those interested in the property have decided to make a vigorous campaign of development immediately.

An incline shaft, put down to the depth of 75 feet has encountered the ore.

OIL MEN COMING.

Largely Interested in Wyoming and Utah Fields.

A party of eastern capitalists, stockholders in the Pittsburg-Salt Lake Oil company, are en route west on a tour of inspection.

A. V. Taylor, manager of the proposed Salt Lake Southern Railroad company, Mr. Taylor will meet the party at Grand Junction tomorrow and has arranged for a special train to convey the visitors from Mounds to Sunnyside.

There are 11 in the party and all of them are experienced in the oil business.

The company has proposed in this state an oil, asphaltum and other hydro-carbon lands.

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Nevada Mining Stocks.

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Table with columns: Stock, Bid, Asked. Lists Nevada mining stocks.

CONCENTRATES.

Four cars of Tonopah ores are reported at the samplers today.

Samuel Newhouse is expected to return from the east on any train.

Secretary W. G. Lambourne of the Daily-Judge Mining company, is in Park City today.

The last of the material for the Continental-Alta tramway is expected to arrive today.

Amos R. Boynton of Chicago, who is interested in several western mining enterprises is in the city.

J. W. Bennie general manager of the Shannon Copper company, Clifton, Ariz., is looking over Utah camps.

A carload of high grade lease ore

TEA

What else can you buy as you buy Schilling's Best?

Your grocer returns your money if you don't like it.

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Your grocer returns your money if you don't like it.

from the Uncle Sam Consolidated reached the samplers this morning.

Manager Fitch and supt. Allen of the United States mines are at the Centennial-Eureka property in Tintic today.

The ore and bullion settlements reported yesterday were as follows: Crude ore and concentrates, \$25,000; base bullion, \$25,000.

Managing Director Henry Carrow of the Ohio Copper company received the congratulations of friends today over the arrival of a son at his home.

President John Dern and Director A. W. Chesterton of the Consolidated Mercury mine are making an inspection of the Honerine at Stockton today.

Owing to a serious accident to the hoisting plant, operations at the Scottish Chief mine at the head of Big Cottonwood canyon have been suspended today.

The new board of directors of the Columbus Consolidated Mining company expected to go on an inspection trip to the mine today, but on account of the storm, postponed until tomorrow.

Supt. Frank Jardine of the Century mine of Park Valley is down from camp.

The Tonopah Railroad company has advertised for bids for the construction of its proposed Tonopah-Goldfield line.

The ore shipments over the Tonopah railroad this week aggregated 1,386 tons, of which 41 tons came from Goldfield.

The shipments are divided as follows: From Tonopah—Tonopah company, 965 tons; Montana-Tonopah, 17 tons; Belmont, 39 tons; Tonopah Extension, 210 tons.

The Maloney brothers, who have been developing a property at Good Springs, Nev., will soon be prepared to inaugurate ore shipments to the local market.

P. C. Richmond, the head of the machinery department of the Salt Lake Hardware company, received an order today for an aerial tramway, which will be used for the transport of material.

Mr. Richmond also shipped two 60-horsepower boilers to the Frisco Contact property at Frisco, Beaver county.

STOCKS ACTIVE, PRICES GOOD.

After Some Advances and Declines They Surged Upwards Under Leadership of Reading.

IMPORTANT GAINS WERE MADE.

Selected Stocks Were Bid Up Spasmodically—Bonds Were Steady.

New York, Feb. 8.—Prices started upwards briskly in the early dealings in the stock market on well distributed demand after a succession of small advances and declines arising from the opening strength and traders realizing, prices surged strongly upwards under the leadership of Reading and Ontario and Western.

Both stocks were absorbed in huge blocks and established gains of 2 1/2 and 2% respectively during the first hour's business.

The numerous specialties figured extensively in the buying movement and made material advances, but the standard railroad stocks rose only moderately.

Among the important gains were United States Rubber preferred 5 1/2; Great Northern preferred federal 1/2; Reading 1/2; and Northwestern, New York Central, Chicago Terminal preferred, P. & N. preferred, States Rubber, Woolen and Realty 1 to 1 1/2.

Reading was well sustained and a number of specialties made gains of 1/2 to 1% but realizing at other points made broads on prices.

The Metropolitan stocks, Tennessee, Chicago & Alton, Chicago & Southern preferred, Detroit Southern and National Lead were forced 1 to 1 1/2 under last night's and some of the market leaders a fraction.

Central Railroad of New Jersey, Rock Island preferred, Great Northern preferred, Steel preferred rose 1 to 2 points. There was a sale of 100 shares of Burlington at 20.

Some little effect on the general market, but much irregularity was manifested in the most of the price. Manhattan's rapid rise of 3 points after 12 o'clock and Reading's bulge to 97, did it all more than steady the market.

Metropolitan Street Railway moved up a point over last night and Metropolitan Securities recovered 1/2 point. Northwestern preferred jumped 6 points while American Express fell 1/2.

The recovery in the Metropolitan Traction carried Metropolitan Street Railway 1/2 and Metropolitan Securities 1/2 over last night. Public Mail rose 2 1/2.

Mining 1/2. The general tone was rather heavy and the local traction reacted 1 to 1 1/2. B. & O. was run up a point at 2 o'clock.

LIVESTOCK.

CATTLE.

Chicago, Feb. 8.—Cattle—Receipts, 22,000; market slow. Good to prime steers, 3.60@3.75; poor to medium, 2.75@3.45; stags and feeders, 2.25@2.50; cows, 1.25@1.50; heifers, 2.00@2.50; canners, 1.50@1.75; bulls, 2.00@2.50; calves, 1.00@1.25.

Hogs—Receipts, 7,000; market 10 cents lower. Heavy, 4.50@4.75; light, 4.25@4.50; pigs, 3.50@4.00; bulk of 500, 4.00@4.50.

Sheep—Receipts, 15,000; market steady. Lambs, steady; wethers, 4.00@4.50; mixed, 3.50@4.00; fair to choice mixed, 4.50@5.00; western sheep, 4.50@5.00; native lambs, 3.50@4.00; western lambs, 3.50@4.00.

OMAHA.

South Omaha, Feb. 8.—Cattle—Receipts, 2,000; market slow. Native steers, 2.40@2.50; cows and heifers, 2.00@2.25; canners, 1.50@1.75; stags and feeders, 1.25@1.50; calves, 1.00@1.25; bulls, 1.50@2.00.

Hogs—Receipts, 7,000; market 10 cents lower. Heavy, 4.50@4.75; light, 4.25@4.50; pigs, 3.50@4.00; bulk of 500, 4.00@4.50.

Sheep—Receipts, 15,000; market steady. Lambs, steady; wethers, 4.00@4.50; mixed, 3.50@4.00; fair to choice mixed, 4.50@5.00; western sheep, 4.50@5.00; native lambs, 3.50@4.00; western lambs, 3.50@4.00.

KANSAS CITY.

Kansas City, Feb. 8.—Cattle—Receipts, 2,000; market steady. Native steers, 2.40@2.50; cows and heifers, 2.00@2.25; canners, 1.50@1.75; stags and feeders, 1.25@1.50; calves, 1.00@1.25; bulls, 1.50@2.00.

Hogs—Receipts, 7,000; market 10 cents lower. Heavy, 4.50@4.75; light, 4.25@4.50; pigs, 3.50@4.00; bulk of 500, 4.00@4.50.

Sheep—Receipts, 15,000; market steady. Lambs, steady; wethers, 4.00@4.50; mixed, 3.50@4.00; fair to choice mixed, 4.50@5.00; western sheep, 4.50@5.00; native lambs, 3.50@4.00; western lambs, 3.50@4.00.

PRODUCE.

CHICAGO.

Chicago, Feb. 8.—May wheat opened off 1/2 at 1.10 1/2 and sold 1/2 lower. July opened 1/2 to 1/4 lower, at 1.05 1/2 to 1.05 1/2. After selling off to 1.05 1/2, the price advanced to 1.05 1/2.

Cash: Wheat—No. 2 red, 1.10 1/2; No. 2 red, 1.10 1/2; No. 2 hard, 1.10 1/2; No. 1 northern, 1.20; No. 2 northern, 1.10 1/2; No. 3 spring, 1.00 1/2; No. 2, 3/4; No. 3, 4/4; No. 4, 5/4; No. 5, 6/4; No. 6, 7/4; No. 7, 8/4; No. 8, 9/4; No. 9, 10/4; No. 10, 11/4; No. 11, 12/4; No. 12, 13/4; No. 13, 14/4; No. 14, 15/4; No. 15, 16/4; No. 16, 17/4; No. 17, 18/4; No. 18, 19/4; No. 19, 20/4; No. 20, 21/4; No. 21, 22/4; No. 22, 23/4; No. 23, 24/4; No. 24, 25/4; No. 25, 26/4; No. 26, 27/4; No. 27, 28/4; No. 28, 29/4; No. 29, 30/4; No. 30, 31/4; No. 31, 32/4; No. 32, 33/4; No. 33, 34/4; No. 34, 35/4; No. 35, 36/4; No. 36, 37/4; No. 37, 38/4; No. 38, 39/4; No. 39, 40/4; No. 40, 41/4; No. 41, 42/4; No. 42, 43/4; No. 43, 44/4; No. 44, 45/4; No. 45, 46/4; No. 46, 47/4; No. 47, 48/4; No. 48, 49/4; No. 49, 50/4; No. 50, 51/4; No. 51, 52/4; No. 52, 53/4; No. 53, 54/4; No. 54, 55/4; No. 55, 56/4; No. 56, 57/4; No. 57, 58/4; No. 58, 59/4; No. 59, 60/4; No. 60, 61/4; No. 61, 62/4; No. 62, 63/4; No. 63, 64/4; No. 64, 65/4; No. 65, 66/4; No. 66, 67/4; No. 67, 68/4; No. 68, 69/4; No. 69, 70/4; No. 70, 71/4; No. 71, 72/4; No. 72, 73/4; No. 73, 74/4; No. 74, 75/4; No. 75, 76/4; No. 76, 77/4; No. 77, 78/4; No. 78, 79/4; No. 79, 80/4; No. 80, 81/4; No. 81, 82/4; No. 82, 83/4; No. 83, 84/4; No. 84, 85/4; No. 85, 86/4; No. 86, 87/4; No. 87, 88/4; No. 88, 89/4; No. 89, 90/4; No. 90, 91/4; No. 91, 92/4; No. 92, 93/4; No. 93, 94/4; No. 94, 95/4; No. 95, 96/4; No. 96, 97/4; No. 97, 98/4; No. 98, 99/4; No. 99, 100/4; No. 100, 101/4; No. 101, 102/4; No. 102, 103/4; No. 103, 104/4; No. 104, 105/4; No. 105, 106/4; No. 106, 107/4; No. 107, 108/4; No. 108, 109/4; No. 109, 110/4; No. 110, 111/4; No. 111, 112/4; No. 112, 113/4; No. 113, 114/4; No. 114, 115/4; No. 115, 116/4; No. 116, 117/4; No. 117, 118/4; No. 118, 119/4; No. 119, 120/4; No. 120, 121/4; No. 121, 122/4; No. 122, 123/4; No. 123, 124/4; No. 124, 125/4; No. 125, 126/4; No. 126, 127/4; No. 127, 128/4; No. 128, 129/4; No. 129, 130/4; No. 130, 131/4; No. 131, 132/4; No. 132, 133/4; No. 133, 134/4; No. 134, 135/4; No. 135, 136/4; No. 136, 137/4; No. 137, 138/4; No. 138, 139/4; No. 139, 140/4; No. 140, 141/4; No. 141, 142/4; No. 142, 143/4; No. 143, 144/4; No. 144, 145/4; No. 145, 146/4; No. 146, 147/4; No. 147, 148/4; No. 148, 149/4; No. 149, 150/4; No. 150, 151/4; No. 151, 152/4; No. 152, 153/4; No. 153, 154/4; No. 154, 155/4; No. 155, 156/4; No. 156, 157/4; No. 157, 158/4; No. 158, 159/4; No. 159, 160/4; No. 160, 161/4; No. 161, 162/4; No. 162, 163/4; No. 163, 164/4; No. 164, 165/4; No. 165, 166/4; No. 166, 167/4; No. 167, 168/4; No. 168, 169/4; No. 169, 170/4; No. 170, 171/4; No. 171, 172/4; No. 172, 173/4; No. 173, 174/4; No. 174, 175/4; No. 175, 176/4; No. 176, 177/4; No. 177, 178/4; No. 178, 179/4