

Mining, Business and Stocks

SOUTH COLUMBUS ISSUES CIRCULAR

Directors Have Called Upon Shareholders for a Voluntary Assessment.

GIVE GOOD REASONS FOR IT.

Development Has Reached an Interesting Stage—Financial Statement Accompanies It.

As was indicated in the "News" several days ago they would do, the directors of the South Columbus Mining company...

The articles of incorporation of the South Columbus Mining company limit the amount of assessment money that can be collected from the stockholder during and calendar year...

"As we are not in a position to furnish our own power, and are entirely dependent upon the above named company...

By the time this letter reaches you the tunnel will have attained a length of 1,155 feet, and will mark the completion of a 100-foot contract recently let...

"In order to raise funds to prosecute this work, the directors have deemed it advisable, being unable to levy a legal assessment...

Accompanying the circular is a financial statement from Arthur B. Snow, secretary, giving in detail the receipts, disbursements and liabilities of the company...

Receipts—Received from assessments Oct. 7, 1903 to Aug. 1, 1905, \$18,073.40 due on assessment No. 10, \$2,446.25...

Disbursements—Advertising and printing, \$128.60; paid for lumber, \$254.57; equipment, \$1,534.50...

Liabilities—Due for mine supplies and equipment, \$65.37; due for stationary and advertising, \$10.00...

Contractors will soon finish their 100-foot contract. Sec. Snow adds for which it will be necessary to pay \$1,300...

The length of the tunnel at organization of the contract was 240 feet. Length of tunnel at time the contract was let, 1,085 feet. About 15 feet of drifts have also been driven.

Today's Metal Quotations:

Table with 2 columns: Metal Name and Price. Includes Silver, Copper, Casting, Electro, Lead.

New York Quotations:

Table with 2 columns: Metal Name and Price. Includes Lead, Copper.

Stock & Mining exchange, for which was paid out the sum of \$2,095. There was some demand for Grand Central and the stock was supplied at \$2.90...

TODAY'S QUOTATIONS.

Large table with 3 columns: Stock Name, Bid, Asked. Lists various mining and industrial stocks.

REGULAR CALL SALES.

Table with 2 columns: Stock Name and Price. Includes Grand Central, May Day, Uncle Sam.

OPEN BOARD SALES.

Table with 2 columns: Stock Name and Price. Includes Ajax, Columbia, Lower Mammoth.

RECAPITULATION.

Table with 2 columns: Shares and Amount. Includes Regular, Open, Forenoon totals.

A. S. CAMPBELL.

Stock Broker, 214 D. F. Walker Bldg.

NEW GOLD CAMP.

Douglas Creek, Wyoming, attracting Quite a Little Attention. Special Correspondence.

Laramie, Wyo., Aug. 12.—A test of ore taken from the Home Place property on Douglas Creek near here shows that the ore runs 31.87 per cent gold...

Nevada Stocks.

Table with 3 columns: Stock Name, Bid, Asked. Lists Nevada mining stocks like Adams, Columbia Mountain, Gold Anchor, etc.

CONSTRUCTION COMPANY'S CAMP

Has Been Established Just East of Garfield Beach Bathing Resort.

COPPER SMELTER LOCATION.

Excavations for Proposed \$2,000,000 Plant Have Begun—Railroad Grading in Progress.

Visitors to Saltair beach during the past two or three days have noticed a little cluster of tents on the summit end of the lake and between Black Rock and the old Garfield beach bathing resort...

Inquiry made from an official of the Utah Construction company during the day elicited the information that the camp referred to has been established by his corporation and has been for the purpose of locating a copper smelter site...

It was also learned from the Utah Construction official that it has grading under way on the right of way selected for the branch line of the Rio Grande, which is to come in to the sites of the Utah Copper smelter...

YANKEE CON. MILL.

Tests Now Being Made by Engineer James M. Callow.

With a large lot of ore from the Yankee Consolidated in his possession, James M. Callow, the metallurgical and mechanical engineer, is conducting a series of experiments...

THE CONMSTOCK LODE.

Don Maguire of Ogden Views About Its Early History.

Of all the mighty discoveries made in the mineral world during the past 4,000 years, very few have been so profitable or so far-reaching in their results...

J. OBERNDORFER.

Stock Broker, 161 S. Main St.

New Private Wire Service.

JAMES A. POLLOCK & CO. BANKERS AND BROKERS.

Orders Promptly Executed in Stocks, Bonds, Cotton, Grain and Provisions. Private Leased Wires with Logan and Bryan Corbett-Ponding-Members.

NEW YORK PRODUCE.

New York, Aug. 14.—Sugar—R. W. firm Fair refining, Aug. 13-15, 17-18, 19-20, 21-22, 23-24, 25-26, 27-28, 29-30, 31-32, 33-34, 35-36, 37-38, 39-40, 41-42, 43-44, 45-46, 47-48, 49-50, 51-52, 53-54, 55-56, 57-58, 59-60, 61-62, 63-64, 65-66, 67-68, 69-70, 71-72, 73-74, 75-76, 77-78, 79-80, 81-82, 83-84, 85-86, 87-88, 89-90, 91-92, 93-94, 95-96, 97-98, 99-100.

SHARP ADVANCES MARKED OPENING

As the Immediate Result of Widely Distributed Buying Orders On the Exchange.

NEW YORK CENTRAL RELAPSE.

Bull Operators Were Encouraged by The Obscure Power of the Market—Great Not in Leads.

SAW THE FORTUNA.

Prof. James E. Kent of Columbia Guest of Manager Bamberger. James E. Kemp, instructor in geology at the Columbia university and also a student in the social and financial history of the world during the subsequent 20 years...

CONCENTRATES.

The ore and bullion sales last week aggregated the sum of \$408,312.

THE QUAZEN GROUP IN BULLION CANYON.

Near Marysville, is said to be responding to development very favorably.

CONSIDERABLE PROSPECTING IS GOING ON IN THE VICINITY OF INDIAN PEAK, IN THE SOUTHWESTERN CORNER OF BEAVER COUNTY.

The directors of the Sunrise Gold Mining company will meet during the day to discuss plans for the erection of a mill.

THE WHITFIELD MINING COMPANY WILL PROCEED WITH AN ASSESSMENT OF \$1 PER 1,000 SHARES.

Col. E. A. Wall has gone to the Colorado Springs offices of the Utah Copper company to confer with President McNeill and others.

A REPORT FROM AMERICAN FORK CANYON IS TO THE EFFECT THAT AN IMPORTANT STRIKE HAS BEEN MADE IN THE SYGNET MINE, WHICH IS OWNED BY SALT LAKE CITY.

John Dorn, one of the commissioners to have charge of the Utah land drawing, went to Provo this morning to confer with United States Commissioner Richards.

D. H. PEERY, WHO RETURNED SATURDAY FROM GOLDFIELD, SAYS REGULAR TRAIN SERVICE WILL BE INAUGURATED OVER THE HAZEN CUT-OFF TODAY AND HEREAFTER BROAD GAGE TRAINS WILL RUN INTO TONOPAH.

A car of ore is at the sampler from the Star district in the Star district, near Milford. The ore came from the 250 level, where some interesting developments were made recently.

A STRIKE IN THE LONE PINE MINE, AMERICAN FORK CANYON, IS REPORTED.

Ore has been found in the mine, which assays 280 to the ton. E. H. Boley of American Fork is the owner of the property.

KANSAS CITY.

Kansas City, Aug. 14.—Cattle—Receipts, 10,000; market steady. Good to prime steers, 2.20-2.30; poor to medium, 1.80-2.00; mixed and feeders, 2.20-2.30; calves, 2.20-2.30; hogs, 2.20-2.30; sheep, 2.20-2.30.

OMAHA.

Omaha, Aug. 14.—Cattle—Receipts, 5,000; market slow to steady. Native steers, 1.80-2.00; mixed and feeders, 1.50-1.70; calves, 1.80-2.00; hogs, 1.80-2.00; sheep, 1.80-2.00.

PRODUCE.

Chicago, Aug. 14.—Flour—In the wheat market at Minneapolis today influenced by the fact that the opening of the new crop is 1/8 higher, at 8 1/2...

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Chicago, Aug. 14.—Butter—Receipts, 1,000; market steady. Creamery butter, 1.80-2.00; packed butter, 1.50-1.70.

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WOOL.

St. Louis, Aug. 14.—Wool, steady. Territory and western medium, 25-30; fine medium, 28-32; fine, 30-35.

LOCAL MARKETS.

In the local markets today, muscat grapes are arriving in good quantities in good condition from the coast. There are some grapes being received from Moapa, but dealers report them poorly packed and not attractive in appearance...

There is also a strong demand for poultry and the supply is a little behind. The increase in consumption is due to the big rush of tourists, which gives the hotels and restaurants all they can attend to. The Wilson order from one wholesaler Saturday night 50 broilers, and early in the morning wanted 100 more. The Cullen raised its orders three times this morning...

RETAIL.

Table with 2 columns: Commodity and Price. Includes Corn, Wheat, Oats, Flour, etc.

MEATS AND POULTRY.

Table with 2 columns: Commodity and Price. Includes Dressed beef, Dressed veal, Dressed mutton, etc.

DAIRY PRODUCTS.

Table with 2 columns: Commodity and Price. Includes Butter, Cheese, etc.

FRUITS AND VEGETABLES.

Table with 2 columns: Commodity and Price. Includes Peaches, Apples, Oranges, etc.

LIVE STOCK.

Table with 2 columns: Commodity and Price. Includes Cattle, Hogs, Sheep, etc.

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Dressed springs, pound

Table with 2 columns: Commodity and Price. Includes Live hens, Dressed hens, Broilers, Live springs.

"Yes" or "No" does not answer all the questions of this world. The increase in consumption is due to the big rush of tourists...

Home Fire Insurance Co. of Utah.

26 SOUTH MAIN STREET. Banister Shoes are always the best. But use the selling list. LISTER ONFORDS (at per mil).



\$3.85. You know what this means if you have ever worn a BANISTER.

ROMNEY Dependable Shoes.

258 South Main St.

THE STATE BANK OF UTAH.

SALT LAKE CITY. Joseph F. Smith, President; Wm. B. Preston, Vice President; Charles B. Burton, Cashier; Henry T. McEwan, Assistant Cashier.

NATIONAL BANK OF THE REPUBLIC.

SALT LAKE CITY. U.S. DEPOSITORY. FRANK KNOX, President; James H. Murdock, Vice President; Charles B. Burton, Cashier; W. F. Adams, Assistant Cashier.

U.S. DEPOSITORY.

DESERET NATIONAL BANK, Salt Lake City, Utah.

THE DESERET SAVINGS BANK.

SALT LAKE CITY, UTAH. Established 1872. W. W. Ritter, President; Moses Thatcher, Vice President; Elias A. Smith, Cashier; L. S. Hill, John R. Barway, John C. Cutler, David Eccles, A. W. Larsson, Geo. Romney, J. R. Winder, E. H. Eldredge, Reed Smart, W. E. James.

MCCORMICK & CO., BANKERS.

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WALKER BROS., BANKERS.

Established 1858. Capital and Surplus, \$300,000. Traveler's Letters of Credit issued.

R. C. DUN & CO., BANKERS.

18 South Office. The Mercantile Agency. George Rust, General Manager; Idaho, Nevada, Utah and Wyoming. Offices in Progress, Building, Salt Lake City, Utah.



In the Spring Time of Life and reap the harvest in old age.

Write for circular, "Banking by Mail."

UTAH COMMERCIAL & SAVINGS BANK.

23-24 E. First South Street, Salt Lake City, Utah.