

MINING, BUSINESS AND STOCKS

OGDEN'S NEW SMELTING PLANT

Manager Bela Kadish Reports Good Progress Being Made With Construction.

SHORT LINE SPUR FINISHED.

Five Car Loads of Machinery Received on Thursday—Foundations Completed.

Bela Kadish, manager of the Utah Smelting company, which has under construction a copper smelting plant near Ogden Hot Springs, was in the city for a few hours yesterday afternoon.

The foundations for the plant, Mr. Kadish says, have been finished, and there is now nothing to prevent the speedy construction of the several buildings.

WEEK ON EXCHANGE.

Business Transacted Aggregated Over \$215,000—Today's Quotations.

A total of 235,610 shares of stocks were sold on the floor of the Salt Lake Stock & Mining exchange this week.

The market has not been in the heat of tone and as a consequence several stocks have shown a shrinkage.

CLOSING QUOTATIONS.

Table with columns: Stocks, Bid, Asked. Lists various stocks like Albia, Ajax, Bullion Beck, etc.

Today's Metal Quotations.

Local selling prices are reported by the American Smelting and Refining company: SILVER, 65 1/2; COPPER, (Casting), 19 1/4; COPPER, (Electro), 16 3/4; LEAD, \$5.75.

NEW YORK QUOTATIONS.

LEAD, (quiet) \$5.75@5.95; COPPER, Firm, \$18.75@19.00.

7,000 at 23; 1,500 at 23 1/2; 1,000 at 23 1/4; seller 60; 4,500 at 23, seller 60.

OPEN BOARD SALES.

Columbus Con, 100 at 8.35; 100 at 8.30; 100 at 8.25; May Day, 500 at 15; 2,500 at 14 1/2; 1,000 at 14 1/2; seller 40; 1,500 at 14, seller 60; 500 at 14; 300 at 13 1/2, seller 60.

RECAPITULATION.

Shares, Amt. Regular Call 18,000 \$ 1,505.50; Open Board 24,500 2,226.00; Today's totals 42,500 \$ 3,731.50; Week's totals 235,610 \$215,000.

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

F. R. SNOW & CO. STOCK BROKERS.

22 Commercial Block, Both 'Phones 1972.

CANNON BROS. BROKERS, 24 E. So. Temple, Tel. 910 Ind., 910-K Bell.

J. OBERNDORFER,

Stock Broker, Tel. Bell 792, 161 S. Main St.

E. M. WEST & CO., STOCK BROKERS, 1, F. Walker blk. Tel. 145; res. 9510-K.

NEW RED WING MILL.

Manager Orem Says Construction of 200-Ton Plant Will Soon Begin.

Manager Walter C. Orem of the New Red Wing mills of Brigham has given out the information that the plans for the proposed concentrating mill have been placed in his hands, and that its construction will begin at an early date.

AMONG CANADIAN MINES.

Shipments From the Granby Are Being Maintained Very Steadily.

Special Correspondence.

Nelson, B. C., June 5.—Interest in mining circles during the past week has centered largely in the exclusive and costly improvements now being carried out at their mines in Rossland and at their smelter at Trail by the Canadian Consolidated Mining & Smelting company, of which W. H. Aldridge is the manager.

With the comparatively high price maintained by both silver and lead there should be a veritable boom all through the Sierran district, but while the week's shipments show a gratifying increase, several properties that should be on the weekly list regularly are held back for one reason or another.

COPPER BELT'S SKY LINE.

Rio Grande Management Carrying Out Great Engineering Feat.

The sky line of the Copper Belt now being constructed on the west side of the main town, high up on the mountain, is being rushed with all possible speed. The grading has now reached a point above Wall's mill and is being pushed as fast as men can be found to move the dirt.

WILL USE TRAMWAY.

City Rocks Ore to Come From Alta Over Continental Carrier.

Ore is again moving over the aerial tramway of the Continental company says the Continental's enter, says Mr. Manager Henry M. Crowther announced that his company has contracted with the City Rocks to handle its mine output and also carry its heavy freight up. Milling rock from the Continental has been started down to the plant at the lower terminal of the five-mile ropeway as yet, for Manager Crowther has decided to add some new equipment and make changes in the mill that will materially increase its capacity.

NEGOTIATIONS ARE NOW PENDING BETWEEN THE CONTINENTAL AND FLAGSTAFF.

Negotiations are now pending between the Continental and Flagstaff that will most likely result in the decision of the latter company to use the Continental's enter, says Mr. Manager Henry M. Crowther announced that his company has contracted with the City Rocks to handle its mine output and also carry its heavy freight up. Milling rock from the Continental has been started down to the plant at the lower terminal of the five-mile ropeway as yet, for Manager Crowther has decided to add some new equipment and make changes in the mill that will materially increase its capacity.

PUSHING DEVELOPMENT WORK.

Information comes from Fay, Nevada, to the effect that development work is being pushed rapidly at the properties of the Deer Lodge Gold Mining company. The face of the tunnel is 550 feet in and within 200 feet of the ledge to be developed by it.

ACTION AGAINST SMELTERS.

Another "smoke suit" was filed in the courts yesterday by Alma Hogensen and Johanna Hogensen for \$2,000 damages against the Bingham Copper & Gold Mining company. The complaint covers the plaintiff's health, and suffering from smelter smoke during the last three years to the extent of \$2,000, but they waive all claim for damages in excess of \$2,000.

NEW ORE DRESSING DEVICE.

J. F. Isabel, the inventor of a new

RODE AGAINST TIME FOR MINE.

Exciting Experience of Ben D. Luce to Reach Fairview Before Option Expired.

HAD SIX MINUTES TO SPARE.

Aroused Bank Cashier, Paid His Money and Breathed Air of Relief—What Broker Woolley Says.

Edwin G. Woolley, Jr., of the brokerage firm of Pollock & Company, has returned from Fairview, Nev., where he spent several days in looking over the bonanzas and prospective ones in that district. He went in with Ben D. Luce, who had in his pocket an option on the Orinole group, and relates that it was only after an exciting ride over the desert in the night that Mr. Luce reached Fairview in time to make a payment on the property. Had he been six minutes later, the deal would have been declared off, and the property lost to him.

According to the conditions of the option, it was necessary for Mr. Luce to lay his cash down on the bank counter before last Tuesday at midnight. He would have had several hours to spare had it not been that the automobile which left Hazen early in the day broke down and refused to budge.

The chauffeur tried in vain to make the machine go and at 12 o'clock in the evening the distance to be covered to reach the camp was 35 miles. It was a case of necessity for Luce. As the time wore on his mental strain increased. Conditions became desperate. Finally Mr. Luce succeeded in taking a motor car into letting him have a horse, and a few minutes after 7 o'clock struck out by considerable urging, the animal made a little better than five miles an hour and landed its burden in camp before the midnight hour. The cashier of the local bank was aroused from his slumber; the money was paid to the bank official and duly received for. Mr. Woolley remained with the machine and came into Fairview the following morning.

That some very good mines will be developed in the district Mr. Woolley does not have the slightest doubt. "The camp is in such an undeveloped stage," said he today, "it is difficult to forecast what the ultimate will be. It is quite safe to say, however, that the outlook for Fairview, but, as has been the case in other active Nevada camps, it is going to be difficult to prevent the flotation of companies on properties of questionable merit."

DIVIDED POSTED.

Grand Central and Victoria Shareholders to Receive Checks.

(Special to the "News.") Provo, Utah, June 8.—The directors of the Grand Central and Victoria Mining companies met in this city and posted dividends, respectively, of 5 cents a share of \$15.00 and 5 cents a share of \$12.50. Payment will be made on the 15th on all stock of record on the 12th inst. The physical condition of both mines was reported as being satisfactory.

RAILROAD MINERS.

General Officials of Oregon Short Line Will Try Luck at Fairview.

The Nevada mining fever has struck the general offices of the Oregon Short Line, and if the same good fortune comes to them that has been enjoyed by a number of other Salt Lake workers have cast their lot in Fairview, the railroaders will soon blossom out as full fledged miners.

The Fairview Consolidated Mining company has been organized with C. J. Mackler, president; E. Dunn, vice president; C. H. Jenkinson, treasurer; F. C. Bliss, treasurer; who, with J. A. Reeves, G. H. Olmstead and Edward McCarrick, are directors. All but the two latter named as officials in the Short Line are independent of it. Mr. Olmstead is superintendent of the Idaho division. Some of the general officials of the O. & N. company at Portland are also shareholders in the Fairview Consolidated.

The company's claims known as the Johnnie, Johnnie 1 and 2, which are located near the DeHance group recently sold to easterners for a large sum. Twenty thousand shares of the treasury stock has been placed by Broker William H. Tibbatts of this city, who is also a shareholder in the company.

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NEW ORE DRESSING DEVICE.

J. F. Isabel, the inventor of a new

concentrating machine which has been tried out with considerable success in several Colorado camps, has arrived in the city to confer with mine managers with the view of getting established in this field.

UNCLE SAM DIVIDEND.

The directors of the Uncle Sam Consolidated Mining company, at a meeting held yesterday afternoon, posted the usual monthly dividend of \$5,000 payable on the 20th inst. on all stock of record on the 12th.

GOODWIN RESIGNS.

Tod Goodwin has resigned the position of caller for the Salt Lake Stock and Mining exchange and will devote his entire attention hereafter to the publication of Goodwin's Weekly. Mr. Goodwin has served the exchange efficiently for several months. He retired at the close of today's calls.

CONCENTRATES.

D. P. Robbhart called for Europe on the 5th inst. from the port of New York.

H. S. Joseph expects to leave in a few days for Fairview and other western Nevada camps.

Patrick Ryan has gone to Beaver county to look over conditions at the Frisco Contact and Lulu properties.

An assessment of 3 cents a share has been levied on the stock of the New York Bonanza Mining company.

Supt. Andrew P. Mayberry of the United States company's mines at Eureka, Nev., is over from camp again.

C. C. Higgins, formerly of this city, has secured a number of choice locations in the new camp of Wonder, near Fairview, Nevada.

Mill Superintendent Murdock of the Horner Mining company was in the city for a few hours yesterday and returned to camp this morning.

Manager Peter Porter of the Montezuma mine of Bingham is anticipating some important developments at that property within the next few days.

The ore and bullion settlement reported last yesterday by McArthur & Co. were: Crude ore and concentrate, \$42,000; base bullion, \$34,000; gold bullion, \$3,000.

P. J. Donahue has returned from a trip to the Giant Chief property of Bingham. The old workings are being cleaned out preparatory to the inauguration of a development campaign.

M. I. Newhouse, according to Boston advices, was the purchaser of 40,000 shares of Boston Con. stock last week, and that as attributed as one of the causes for the recent stiffening in the price.

The Rio Grande has brought suit against Thomas M. Sarbaugh to condemn a railway right of way over several Bingham mining claims desired for the construction of the new Sky Line to the Utah mine.—Bingham Bulletin.

Horace Dunbar, who has served the Tribune in the capacity of mining editor for a number of months past, has resigned and will leave early next week for Fairview, Nev., where he will seek his fortune. Mr. Dunbar goes with the best wishes of a host of Salt Lake friends.

An ore wagon with a maximum capacity of 10 tons has just been completed by Eugene Berling for the Red Wing Mining company, and which will be put into service this month. The massive ore wagon is an all-Bingham product, and is one of the best and strongest vehicles ever seen in the camp.—Bingham Bulletin.

Thirty-two miners employed at the Seranton mine in North Tintic quit work yesterday. They refused to longer partake of the food prepared by two Chinese cooks which were in the employ of the company. The Chinamen will probably walk the plank as it is said the men have good cause for complaint.

BOOKMAKER CONVICTED.

Chas. Oldham Violates Missouri Law Against Recording Bets.

Kansas City, June 8.—In the criminal court here today, Charles Oldham, a bookmaker, was convicted of violating the law passed by the last Missouri legislature prohibiting the registering or recording of bets on a horserace, and was fined \$500, and immediately took an appeal. Dr. J. S. Gardner, president of the Elmhurst jockey club, at whose track the races were run to test the law, and who was indicted jointly with Oldham, was found not guilty. The judge had instructed the jury to discharge the defendant, as the law does not prohibit horseracing nor betting on races, but simply the recording or registering of bets.

JAPANESE MINISTER TO SEOUL.

Tokyo, June 8.—M. Uchida, formerly Japanese minister to China, has relieved M. Hayashi as Japanese resident general at Seoul, preparatory to the latter taking up the post of minister of Japan at Peking.

T. E. DEWEY DROPS DEAD.

Topeka, Kan., June 8.—Thomas Emmett Dewey, supreme court reporter, dropped dead of heart trouble at his home in this city at 8 o'clock this morning. Mr. Dewey had been feeling poorly for some time, and had recently returned from a trip to Excelsior Springs. He was around town last evening, and was in better health than usual when the stroke came which ended his life in a flash. Mr. Dewey leaves a widow, two grown-up daughters. The daughter was to have been married Tuesday, and invitations were out for a large wedding.

MAST ON RUSSIAN HILL.

San Francisco, June 8.—A 215-foot mast has been erected on Russian hill by a local wireless telegraph company. It will be used as a station in this city to connect with a branch of the same system in Colorado, connecting this coast with the east by wireless.

PERIGHT COMPETITION.

Yokohama, June 8.—The first freight competition between Yokohama and Shanghai has been inaugurated by the Nippon Yusen Kaisha, one of the leading Japanese steamship companies. The British firm of Butterfield & Swire, which is in the transportation business, has wired that the number of its boats is to be increased. Rates have been lowered on both sides.

UNION E. M. SATORO COMING.

Yokohama, June 8.—Sir Ernest Satoro, British minister to China, and Huntington Wilson, secretary of the American legation at Tokio, have called for the United States on the 12th inst. in Colorado, connecting this coast with the east by wireless.

UTAH, IDAHO, THE WORLD.

Three new maps, just issued, Utah and Idaho on one side, the World on the reverse side, including population of countries and towns according to the 1905 census, with a brief sketch of every country in the world. Size 2 1/2 x 3 1/2 inches, value 15 cents; sent to any address for 25c. Address Deseret News Book Store, Salt Lake City, Utah.

BEARS IN CONTROL OF THE MARKET

Soon Discovered Decline Was Not Bringing in Buying Orders Of Consequence.

PUT STOCKS UNDER PRESSURE

Some Recovery Before Bank Statement Appeared, Then Prices Went Lower.

New York, June 8.—Prices of stocks at the opening of the market today pursued a downward course with only a few exceptions the most conspicuous of which was Delaware & Hudson with a rise of a point. The declines generally were small except in some of the prominent speculative favorites. Anaconda ran off 1/4. Great Northern preferred and Smelting Co. Consolidated Gas a point and Union Pacific, Colorado Fuel and Iron, Union Pacific, Northern Pacific, Lincoln Central, Delaware & Hudson, Locomotive and Sloss-Sheffield Steel 1/2.

The pressure against the market was increased when the bears discovered that the decline was not bringing in buying orders of consequence. Colorado Fuel preferred yielded 3/4, Lincolnd 1/2. Colorado Fuel and Iron, Colorado Fuel and Iron, S. P. L. & N. Erie first preferred and Northwestern 1. The closing was easy.

LIVESTOCK.

OMAHA.

Omaha, June 8.—Cattle—Receipts, 100 head; market nominally steady. Native steers, 2.50@3.50; cows and heifers, 2.25@3.25; 4.25; western, 3.00@4.00; calves, 1.75@2.00; stockers and feeders, 3.00@4.00; calves, 3.00@3.25; bulls and stags, 2.75@3.25.

KANSAS CITY.

Kansas City, June 8.—Cattle—Receipts, 200; market steady. Native steers, 4.50@5.50; native cows and heifers, 2.50@3.50; stockers and feeders, 2.75@3.75; 4.50; calves, 3.00@3.25; western, fed steers, 3.00@3.25; western, fed cows, 2.75@3.25.

CHICAGO.

Chicago, June 8.—Cattle—Receipts, 300; market steady. Heavy, 4.00@4.25; cows and heifers, 3.00@3.50; calves, 2.00@2.50; stockers and feeders, 2.75@3.75; 4.50; western, 3.00@3.25; western, fed steers, 3.00@3.25; western, fed cows, 2.75@3.25.

WOOL.

ST. LOUIS.

St. Louis, June 8.—Wool, steady. Territory and western medium, 20 1/2@21; fine medium, 21 1/2@22; fine, 22 1/2@23.

PRODUCE.

CHICAGO.

Chicago, June 8.—The wheat market opened weak with a decline of 1/2 cent in improved varieties in the northwest, there being but little rain reported from that district. Trading was light. July opened 1/4 to 3/8 lower at 80 to 81 and declined to 78 1/2.

SUGAR AND COFFEE.

New York, June 8.—Sugar, raw, firm. Fair refining, 11-16 1/2@11-17; centrifugal, 10-11-1/2@10-12; molasses sugar, 2 1/2@3 1/2.

TODAY'S MONEY MARKET.

New York, June 8.—Money on call, nominal. No loans. Time loans steady. Sixty days, 4 per cent; 90 days, 4 1/4 per cent; six months, 4 1/2 per cent.

BANK STATEMENT.

New York, June 8.—The statement of the clearing house banks for this week shows that the banks hold \$1,020,000 over the legal reserve requirement. This is an increase of \$14,000 over last week. The statement follows:

Table with columns: Loans, Deposits, Increase, Circulation, Decrease, Legal tenders, Reserve, Increase, Reserve required, Decrease, Surplus, Increase, Excess of deposits, Decrease.

WILDING BEATS HOLCOMBE.

Newport, England, June 8.—In the international tennis singles today A. F. Wilding, New Zealand, beat Holcombe Ward, New York, 6-2, 2-6, 6-4, 6-4, 4-6.

SALT LAKE BANK CLEARINGS

Table with columns: For the week ending June 8, 1906; 1905. Lists various bank clearings.

SAN FRANCISCO MINT.

Machines Put in Operation Yesterday For First Time Since the Fire.

San Francisco, June 8.—The big machines of the local mint were put in operation yesterday, and for the first time since the fire the work of making money was resumed. The mint will not be open for a regular session, but just for a few days, long enough for the coinage of silver that is now in the building. As soon as this work is accomplished the mint will be closed, so that the officials may get ready for the annual count.

BIG FIRE IN HUNTINGTON, W. VA.

Huntington, W. Va., June 8.—The plant of the West Virginia Brewing company was destroyed by fire early today. Loss, \$200,000.

New Private Wire Service

JAMES A. POLLOCK & CO.

BANKERS and BROKERS, No. 6 W. Second South St. Salt Lake City, - - Utah.

Orders Promptly Executed in Stocks, Bonds, Cotton, Grain and Provisions.

Private leased Wires With Logan and Bryan, Corresponding Members.

New York Stock Exchange, New York Cotton Exchange, Boston Stock Exchange, Chicago Board of Trade.

We Handle All Prominent Utah Mining and Commercial Stocks.

EDW. L. BURTON

11 E. FIRST SOUTH, Salt Lake City, Both 'Phones 277.

BANK and SUGAR STOCKS

BOUGHT AND SOLD

And Other High Grade Securities

NEVADA MINING SHARES

Bullfrog, Goldfield, Manhattan, Tonopah, Fairview

No Market Letters.

Correspondence Invited.

Are bothered by "calms." The steamship does not have to wait for a breeze. And in the business world only the store that does not advertise (or that does not advertise enough) is bothered by "dull days."

Money used to buy advertising space in the "News" is money wisely spent—it always comes back with interest.

W. L. Sullivan Trust Co., Paid up Capital, \$250,000.

COLDFIELD, - - NEVADA.

Advertisement for Nevada Mining Shares, listing Bullfrog, Goldfield, Manhattan, Tonopah, and Fairview.

Advertisement for W. L. Sullivan Trust Co., mentioning paid up capital of \$250,000 and Coldfield, Nevada.

Advertisement for L.M. Sullivan Trust Co., mentioning paid up capital of \$250,000 and Coldfield, Nevada.

Advertisement for Hugh J. Joseph J. Cannon Bros., Members of the Salt Lake Stock and Mining Exchange, Stock Brokers, Real Estate Agents.

Advertisement for Edward M. Ashton and Edward E. Jenkins, 73 Main Street, Next Door North of Deseret National Bank, Sugar Stocks, Local Bonds, Bank Stocks.

Advertisement for Tonopah to Manhattan On Renfro's Autos, All new four cylinder cars. Best of service guaranteed to all points. Regular daily service between Tonopah and Manhattan. Wire Ahead for Reservation at My Expense.

Advertisement for Badger Brothers Brokers, If you are interested in Shoshone Power and De Forest Wireless, it will pay you to see us.