

MINING, BUSINESS AND STOCKS

OPTION GIVEN ON THE CARISA

Control of Tintic Property Tied Up on the Basis of Forty-Five Cents a Share.

FIRST PAYMENT COMES IN JULY

The Last One in October—Local Attorneys Represent Eastern Clients in Transaction.

On a basis of \$225,000 for the property, it was learned from a trustworthy source today that an option has been given on a control of the stock of the Carisa Mining company, which is being operated in the Tintic mining district under the management of Harry S. Joseph. Any more than that the document has been executed in favor of Frick, Edwards & Smith, the well known attorneys, nothing has been given out bearing on the identity of the parties who hold the money bag.

The Carisa mine has been subjected to examination by a number of experts during the past few months. Some of them have represented the American Smelting and Refining company, others F. Augustus Helms, who still others have been there who are well known in the Tintic mining district. It is hardly probable, however, that the Lewishans would want to buy the Carisa and if the report that their men have examined the mine is true, the work was done in behalf of someone else.

The Carisa has shipped considerable ore in the past and some extensive bodies of mill stuff have been developed.

ON MINING EXCHANGE

Daily Judge Closed the Week in Good Order—Today's Sales.

This week's sales on the floor of the Salt Lake Stock & Mining exchange amounted to the transfer of 207,902 shares of stocks for \$118,729.50, against 147,992 shares for \$26,657.90, during the corresponding period a week ago. There has not been a very heavy demand for the cheaper stocks this week and the sales of the higher priced ones have not been heavy. The Park City has been the most attractive and the week closes with Daily Judge recovering from a slight reaction. The company has all its bonded indebtedness cleared now and is in shape to prepare for dividends. A few shares of Daily West changed hands around \$16, while Thompson displayed considerable activity, but closed lower. Of the Tintic stocks Lower Mammoth furnished the feature. This stock has advanced on the strength of a copper strike on the lower levels which bears indications of permanency.

Today's closing quotations and sales were:

TODAY'S QUOTATIONS.

Table with columns for stock names and prices. Includes Utah Stocks, Nevada Stocks, and other market data.

Today's Metal Quotations

Table listing metal prices for Silver, Copper, Lead, and others.

NEW YORK QUOTATIONS.

Table listing New York market prices for various commodities.

REGULAR CALL

Table listing regular call market prices.

OPEN BOARD SALES.

Table listing open board sales for various commodities.

RECAPITULATION.

Table summarizing market activity and sales.

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E. M. WEST & Co., Stock Brokers.

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RETURNS FROM NEVADA.

John Dern Greatly Impressed With Goldfield and Other Camps.

John Dern has returned from a pilgrimage to some of the southern Nevada camps. He visited Tonopah and had an opportunity, as a guest of General Manager Kleih, to make an inspection of the Tonopah Mining company's property, with which he was greatly impressed. He says the ore bodies are large and well defined, and that there is not the slightest doubt about the property having a very brilliant future.

WILL INSPECT UTAH MILLS.

T. S. Lewis, a Mexican Operator, Here To Study Ore Dressing Methods.

LEAD ORE FROM MORGAN COUNTY

Carbonate Hill Mine is Marketing an Average of Forty Tons Every Two Days.

COPPER IN LOWER WORKINGS.

Manager Daugherty Advised That A Strike Has Been Made—Will Push Development.

The Carbonate Hill mine, near Peterson, Morgan county, has become a regular shipper to this market and the management is sending out ore on the basis of 40 tons every two days. Five four-horse teams are kept on the road every day to move the ore from the mine to the nearest shipping point on the Union Pacific.

Manager Matt Daugherty, who is in the city today to draw down the proceeds from three cars which are at the smelters, states that the present shipping record can be kept up indefinitely and that he had been advised by the foreman of the mine that some good copper ore had begun to show in the lower workings, which goes to indicate that this metal will probably figure conspicuously in the composition of the ore when more depth is attained.

The ore now being marketed is of a character greatly desired by the smelters, and is being shipped to the smelters coming from Nevada camps. The lead vein runs from 60 to 70 per cent and the iron from 30 to 35 per cent.

TRAMWAY FOR FORTUNA.

Bingham Mine is Soon to be Equipped With One.

Fortuna mine, Bingham states that it has been decided to equip that Bingham property with a tramway. It is yet undecided whether the ground or aerial system will be used. Mr. Bamberger is rather in favor of using the former and installing electric trolley.

BIG OZOKERITE MINE.

Chicago Capitalists Operating Property Near Soldier Summit.

William Lewis and John A. Vorhees and associates are developing a great ozokerite property at a point about three miles west of Soldier Summit in Spanish Fork, Utah. The property is owned by the Chicago Capitalists and is being developed by the Chicago Capitalists.

MAY RESUME SOON.

M. F. Murray is East to Consult With Gold Development Officials.

NO STRENGTH IN THE MARKET

Prices Opened Lower While Volume of Dealings Was Rather Small.

DECLINES ORDER OF THE DAY.

Attempt to Rally on Bank Statement Didn't Succeed—Closing Weak At Lowest.

CONCENTRATES.

Jesse Knight of Provo has been making investigation of mining property in the Snake Creek district near Heber.

Dr. J. J. Snider returned yesterday from a trip to Round Mountain where he has been looking after some mining business.

Henry M. Adkinson of the New England properties in Elbansham came in from that camp yesterday afternoon on a brief business trip.

The ore and bullion settlements reported late yesterday by McCormick & Company were: Crude ore and concentrates, \$28,000; base bullion, \$37,000.

The management of the Annie Laurie Mining company has placed an order for a battery of three 100-horse power boilers to replace the one that has been used in the power plant for several days.

General Superintendent Nicholas Treloar of the Tintic Mining & Development company, another concern controlled by the Robinson-Stern interests, has returned from the Britannia mines in British Columbia.

Louis D. Gordon, the Round Mountain, Nevada, mining man, who has been in the city for several days, will depart for the east this evening over the Great Salt Lake. He will be accompanied by his father, E. D. Gordon.

The management of the Boston Consolidated let another contract yesterday afternoon for mill equipment, which will cost approximately \$25,000. The order calls for transmission machinery, and includes shaftings, pulleys, setting, etc.

Word came from Park City last night that a water channel had been encountered in the cross-cut being run through the east ledge. Superintendent Peter Kaas reported that the flow of water is so great that it will probably be several days before work is resumed in the face.

Tony Jacobson, manager of the Columbus Consolidated mine at Alta, says the output of that property during the present month will aggregate close to 1,500 tons. The ore being marketed was that encountered mostly in development. The station on the 350 has been completed and the tunnel will be finished early in the coming week.

W. M. Stansbury of the Boveas-McKay combination of Tonopah made the third and final payment of \$18,000 yesterday on the half interest in the Ohio at Fairview, recently purchased through H. B. Lind of C. W. Rigdon. The entire Ohio property, including the Nevada Hill Extension Mining company, successors to the Fairview Buckeye Mining company—Goldfield Sun.

In St. Paul, yesterday, articles of incorporation of the Superior and Pittsburgh company of Duluth were filed with the secretary of state. The capital is \$1,000,000.

The incorporators are: Thomas F. Cole, Duluth; W. W. Billson and Chester A. Congdon. The directors are: James Houston, Charles Briggs, G. R. Campbell, A. A. Rupe, of Calumet, Mich.; F. Cole, C. D. Austin, Duluth; G. E. Toner and H. R. Rae, Pittsburg, Pa.

Active operations have been resumed on the iron properties north of Marysville, and shipments of ore are being taken out. As soon as the properties can be opened properly the force will be increased and get into the market for market. Silver ore has been pronounced by experts to be the best of its class and if the supply is determined to be justifiable, parties are ready to take hold of it who will mine it on an extensive scale—Richfield Repeater.

One hundred De Forest Wireless stock at \$5.00 must be sold at once, so give us a bid. E. M. West & Co., Tel. 161. 227 D. F. Walker block.

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SALT LAKE BANK CLEARINGS

Table showing bank clearing data for Salt Lake City.

CONFERENCE REPORT ON RATE BILL SIGNED.

Washington, June 23.—Shortly after noon today Senator Cullom signed the conference report on the railroad rate bill, adding his name to that of Senators Elkins and Representatives Hephurn, Sherman and Richardson. Senator Tillman did not sign the report and it was turned over to Representative Hephurn to present to the house. It is expected that the refusal of Senator Tillman to subscribe to the agreement in regard to the Mexican commodity amendment, which would permit pig lines to carry commodities they produce will result in debates in the senate when the report is presented there for adoption.

GERMAN INS. CO'S.

Imperial Government Will Use Influence to Have Them Settle in Full.

GOV. HOCK'S APPEAL.

Wants Eight Thousand Harvest Hands For Kansas.

ST. LOUIS MERCHANTS MAY BE SUED FOR TAKING REBATES

Kansas City, June 23.—Proceedings may be brought against the shoe and drygoods merchants of St. Louis, Omaha, and Kansas City on a charge of accepting rebates from railroads secured for them by George L. Thomas, the New York freight broker, who, with his chief clerk, L. H. Taggart, in the federal court here yesterday, were fined and given a penitentiary sentence.

A. S. Van Valkenburg, the district attorney, indicated that the matter probably would be brought to the attention of the grand jury next fall. Judge O. M. Spencer, general solicitor for the Burlington, said today of the statement credited yesterday to Atty-Gen. Moody at Washington in discussing the Kansas City conviction, that "if the statement of the attorney-general is true it will be very embarrassing to try future cases of this kind in Missouri and have the judgment rendered by the attorney-general, I refer particularly to the attorney-general's statement that 'after giving it careful consideration, I concluded that the extent of the discriminations practiced showed that it was a case where the sentence of imprisonment was especially desirable, and I directed the district attorney to urge on the court, in case of their conviction, the desirability of such a sentence.'"

Mr. Thomas and Mr. Taggart left today for their homes in New York.

PANAMA RY. DIRECTORS.

Washington, June 23.—A meeting of the directors of the Panama railway will be held in New York June 28th, preparatory to the departure of the isthmian canal commission for the canal zone on the following day. The commission will remain in the canal zone until they have worked out complete plans for the construction of the lock canal.

WILL PROTECT CHINESE.

San Francisco, June 23.—The Oakland and San Francisco branches of the Chinese society at Chew Hung Tong held a meeting in Oakland last Thursday, and decided to take steps to protect their members who were in and suffered loss by fire in the city, from unfair treatment at the hands of the insurance companies.

The Chew Hung tong is the largest Chinese secret society in the world, and 100,000 Chinese in this country constitute part of its membership. It is credited with far-reaching information in all parts of the world. In proportion to their number and business, they represented before the fire, it is said the Chinese carried in the aggregate more insurance than any nationality in San Francisco. The losses amount to several millions of dollars.

BRICKLAYERS STRIKE.

Salinas, Cal., June 23.—The bricklayers employed in making repairs on the Sireckers sugar factory, four miles from here, laid out a strike, owing to manager reducing their wages from \$7 to \$6 a day. The men claim that they can get \$7 anywhere.

CONFESSED TO MURDER.

John Eickhoff Says He Killed a Boy In Mistake for a Man.

Sheridan, Wyo., June 23.—John Eickhoff, an employe of the Burlington railroad, has confessed to the murder of Walter Oelslager, a 10-year-old boy, whose body was recently found near the waterfront at Ranchester. Eickhoff said that he mistook the boy in the darkness for another employe, against whom he had a grudge, and shot him.

JURY FINDS GREEN AND DOREMUS ARE NOT GUILTY.

Washington, June 23.—The jury in the Green and Doremus postoffice department conspiracy and bribery cases retired at 11:30 a. m. today. The jury found Green and Doremus not guilty on each charge of conspiracy and bribery.

BRYAN ADDRESSES DELEGATES.

Tromsberg, June 23.—The Norwegian-American delegates to the coronation of King Haakon held a meeting this afternoon in the garden of the old archbishop's palace, under the shadow of the cathedral, and invited William J. Bryan to address them. When Mr. Bryan appeared he was greeted with cheers and Norwegian flags and the crowd cheered him.

Mr. Bryan said that judging Norway by her sons who come to America he wanted to offer her his congratulations. He declared that Norway had achieved high civilization without losing any of her early rugged strength, a thing nations rarely achieve. He hoped the country's prosperity would be as long as her days were new.

NEW WIRELESS SYSTEM.

Washington, June 23.—The new naval wireless station at Point Loma, Cal., has been opened and a station will be established at Cape Flattery as soon as the navy department can expend the \$55,000 appropriated for Pacific wireless stations.

New Private Wire Service

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WILL START WORK AGAIN. Development work will be resumed on the Alta-Hecla property at Alta tomorrow. A party of shareholders consisting of J. H. Watson, F. L. Sheets, Brooker Lindsey and S. H. Lynch, will leave for Tonopah tomorrow morning with a force of men. A new shaft is to be sunk on top of an early state of a large concentrating plant, shows ore containing lead-silver values.

WILL INSPECT UTAH MILLS. T. S. Lewis, a Mexican Operator, Here To Study Ore Dressing Methods. T. S. Lewis, manager and director of the Creuseta Copper company, operating in the state of Sonora, Mexico, is a visitor in Salt Lake today, and before leaving will make an inspection of some of the Utah mines and reduction works. The company which Mr. Lewis represents contemplates the erection at an early date of a large concentrating plant. The visitor seems to have formed a very good opinion of Mexicans, with whom he has been associated in a business way for a number of years. He has of course employed a great deal of Mexican labor and says he has found them to be a very law-abiding lot of people. "The troubles of miners in Mexico," said Mr. Lewis, "have their origin, not among the Americans primarily, but because of the deadly hatred existing between the Mexicans and the Yaguils. The Mexican has driven them off their reservations, and they have become desperate. All men are their enemies, they think, and so attack all who come in their way, because they are starving and must have food. My long connection with the Mexican people gives me a good opinion of them, and I have never known them to wrong anyone who dealt honestly with them."

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NEW YORK CLOSING STOCKS. June 23, 1906. Atchafalaya 85 1/2, Baltimore & Ohio 118, Canadian Pacific 161, Chicago & Alton 28, Chicago & Northwestern 204 1/2, Chicago & Northwestern pfd. 230, Colorado Southern 22 1/2, Denver & Rio Grande 42 1/2, Denver & Rio Grande pfd. 19 1/2, Erie 42 1/2, Illinois Central 118, Louisville & Nashville 114, Mexican Central 22, Missouri Pacific 95, New York Central 132 1/2, Pennsylvania 112 1/2, Rock Island 24 1/2, Rock Island pfd. 24 1/2, St. Paul 177 1/2, Southern Railway 85 1/2, Southern Railway pfd. 147 1/2, Union Pacific 94, Union Pacific pfd. 124 1/2, Wisconsin Central 24 1/2.

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