

MINING, BUSINESS AND STOCKS

MAG NELL OF UTAH COPPER

President of Big Bingham Company Sends Out His Annual Report to Shareholders.

SPEAKS OF LABOR SHORTAGE.

What Plant in Lower Bingham Should Do Under Normal Conditions.

Local shareholders of the Utah Copper company are in receipt of an advance copy of the annual report of President Charles M. MacNeill.

The original plant, located in Bingham canyon, has been operated, as during the first year, largely as an experimental plant.

The almost unprecedented shortage in labor and the tremendous demand upon the steel machinery manufacturing industry, following the general boom of the country, have retarded the completion of the first unit.

The management has reason to predict the production of copper at a cost of 8 cents per pound, with the new plant at Garfield in full operation and the mine equipped to produce the tonnage necessary in accordance with the plans of mine operations as at present outlined.

ARIZONA MINING CASE.

U. S. Supreme Court Declares Verbal Agreements Don't Go. Washington, Jan. 22.—The supreme court of the United States has decided the cases of Crow vs. Trickey and Crow vs. Harmon.

PLACERING IN NEVADA.

Topnotch Parties Backing Enterprise in Humboldt County. One of the greatest mining propositions ever launched in Humboldt county, says the Elko Free Press.

WORKING ON THE CRESCENT.

Things Moving in This Southern Nevada Mining District. Special Correspondence. Crescent, Nev., Jan. 19.—A carload of holders for different mines in Crescent arrived at Nipton, Cal., several days ago.

TINTIC STOCKS

Our clients made 50 to 200 per cent profit in 1906 on them. During this year 'phone your orders to CHILD, COLE & CO., BROKERS.

Today's Metal Quotations.

Local selling prices as reported by the American Smelting and Refining company:

SILVER, 68 COPPER, Casting, 24 1/2 COPPER, Cathodes, 24 1/2 LEAD, 6.00

NEW YORK QUOTATIONS.

LEAD, Steady, 6.00@6.25 COPPER, Firm, 21.50@25.00

LOSS TO MINES WILL BE GREAT

Instances of How Coal and Car Shortage Has Affected Utah's Great Industry.

SMELTERS WERE HIT HARD.

While Mines and Mills Have Been Forced to Run on Short Tonnage Or Close Down.

It would be difficult to estimate the losses that have been sustained by the various mining and smelting companies during the past few months as a result of the distressing coal shortage.

The Ohio Copper company, operating south of Crescent, has one of the best prospects in the Crescent district. Specimen ore has been struck in the Crescent tunnel at a distance of 90 feet.

REGULAR CALL SALES.

Ajax, 1,400 at 38; 2,100 at 39. Carissa, 300 at 60. Lower Mammoth, 100 at 1.97 1/2; 200 at 2.00.

RECAPITULATION.

Shares, Value. Regular call 30,331 \$1,589.10 Open board 35,423 \$2,611.75 Forenoon totals 65,754 \$4,200.85

SALES OF UNLISTED STOCKS.

Several of the unlisted stocks were active on the open board of the mining exchange yesterday. Standard Copper were again the leaders.

STRIKE IN SEVEN TROUGHS.

Special Correspondence. Provo, Jan. 22.—The Fine Gold company in Seven Troughs, comprised of Provo business men, report a big strike on their property.

TINTICS WERE LEADERS.

Busy Sessions of the Mining Exchange.—Trading in Unlisted Stocks. This has been another good day for trading in mining stocks.

Idaho Sugar Stocks.

The prospects for holders of these stocks should be better every day. If you have a little spare money and want to invest, now is the best time.

MARKET STILL VERY UNSETTLED

First Prices Show Some Advancement. Some Speculative Favorites Being Lower.

ST. PAUL WAS CHIEF FEATURE.

Bought on a Liberal Scale, Then Sold, Sending it Down, and Starting Others.

New York, Jan. 22.—Opening prices of stocks showed small extension of the advance in progress when the market closed yesterday.

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CONCENTRATES.

C. J. Jack, the well known mining attorney, has gone to Los Angeles on a brief pleasure trip.

M. M. Johnson returned yesterday from a trip to the property of the United States Smelting, Refining and Mining company.

The ore and bullion settlements reported late yesterday by McCornick & Co.

Fred A. Earls of the field staff of the United States Smelting, Refining and Mining company, came in from Nevada yesterday suffering from a severe cold contracted at Goldfield.

R. H. Channing, former manager of the Utah Consolidated Mining company, departed for the east this afternoon.

A telephone line has been strung over to the Seranton lead-zinc mine in north Tintic so now it is possible for the office of the company in Salt Lake to converse with those in charge of the mine operation.

The announcement has been made that Samuel Newhouse will leave for Coalt, Ont., before the close of the present week to make an inspection of the Kipling mine which his company has recently become president.

The annual meeting of shareholders of the Silver King Mining company was held at Park City yesterday and resulted in the election of David Keith, president; Thomas Kearns, vice president; W. S. McCornick, who, with James Ivers and Windsor V. Rice, constitute the board of directors.

The resignation of John A. Mulla as secretary was accepted and Pete Tallon of Park City was chosen as his successor.

The medicine that sets the whole world thinking. The remedy on which all doctors agree.

YOU ARE INVITED to come in and hear at the latest records and gramophones. Columbia Phonograph Co.

REAL ESTATE TRANSFERS.

YESTERDAY'S. Thomas P. DeGroot to John M. Evans, part of block 12, plat 1, 1.300

ALL THE WORLD.

is a stage, and Ballard's Snow Lintmen plays a most prominent part. It has no superior for the reason that it is a cut, apron, and all pains. Buy it, try it, and you will always use it.

PAPAL FINANCES.

In France Church Has Lost an Income Of \$8,000,000 a Year. Rome, Jan. 22.—Vatican officials, discussing conflicting reports as to papal financial resources, declare that in France the church has lost an income of \$8,000,000 a year.

ASK TEN PERSONS.

Who have persistently speculated with their money for ten years, how well satisfied they are with the result. Then ask ten persons who have persistently put their money into a reliable savings bank for ten years.

UTAH SAVINGS AND TRUST COMPANY.

The bank that pays four per cent. "Money Saved is Money Earned." This applies to money saved in funds purchased at our great clearance sale.

It Will Pay You

to start in it now home early. Inlet on Long Romney Durable Lumber, and you can rest assured you'll receive full value for your money.

Phones 1950 GEO. ROMNEY LUMBER CO.

O. D. ROMNEY, Mgr. 65 N. FIRST WEST ST.

Something New In Salt Lake!

A Permanent Exhibit of Utah's Resources and Products. Visit the Utah Chamber of Commerce, 56-58 W. Third South Street.

BUY Seven Troughs-Vernon Mining Stock at 25 cents

FULL PAID—NON-ASSESSABLE. 400,000 SHARES IN TREASURY. CLAIMS VILIOUSLY OBTAINED. 5 SETS OF LEASERS AT WORK. One assay from \$100 to \$175.00 per ton.

VERINGTON - IRONSIDES

Of Nevada's Great Copper Camp 25 Cents Per Share. W. B. TIBBALS, Herald Bldg. City. MARKET LETTER FREE.

New Private Wire System

Orders Promptly Executed in Stocks, Bonds, Cotton, Grain and Provisions.

"DRUNKENNESS" Cured by

Private Lensed Wires With Logan and Bryan Corresponding Members.

JAMES A. POLLOCK & CO.

BANKERS AND BROKERS. 6 N. W. SECOND SOUTH ST. SALT LAKE CITY, UTAH.

JOHN C. CUTLER, JR. INVESTMENT BANKER

(Established 1853) BONDS. SUGAR STOCKS. Other High Grade Investments Bought and Sold.

Rings Dyspepsia Tablets

RELIEVE INDIGESTION AND STOMACH TROUBLES. Sold by Z.C.M.I. Drug Dept., 112-14 Main Street.

U. S. DEPOSITORY. Deseret National Bank.

Salt Lake City, Utah. Capital \$500,000.00 Surplus \$250,000.00 Safety Deposit Boxes for Rent.

McCormick & Co., BANKERS.

SALT LAKE CITY, UTAH. Established 1874.

Utah Commercial & Savings Bank.

WM. F. ARMSTRONG, President. BYRON GROOM, Cashier. Commercial Banking in all its branches. Four per cent interest paid on savings deposits.

THE DESERET SAVINGS BANK.

DIRECTORS: W. W. Ritter, President; James Thatcher, Vice President; Elmer A. Smith, Cashier; L. S. Hills, John R. Barnes, John Cutler, David Eccles, A. W. Smith, George Ramsey, J. R. Winder, George Sutherland, Reed Smoot, W. F. James, Four Per Cent Interest Paid on Savings.

WALKER BROS., BANKERS.

(Incorporated). Established 1850. Capital \$200,000.00 Surplus \$100,000.00 Absorbed the Salt Lake Branch of Wall-Fargo & Co.'s Bank.

THE STATE BANK OF UTAH

Salt Lake City, Utah. Established 1850. Solicits accounts of Banks, Firms and Individuals, and extends to customers every reasonable courtesy and facility.

National Bank of the Republic

U. S. DEPOSITORY. FRANK KNOX, President. JAMES A. MURRAY, Vice President. W. F. ADAMS, Cashier. CAPITAL AND SURPLUS \$400,000. A thoroughly modern savings department conducted in connection with the bank. Safe deposit boxes for rent.

R. G. Dun & Co.

THE MERCANTILE AGENCY. George Rust, General Manager, 16th Nevada, Utah and Wyoming. Offices in Provo, Ogden, Salt Lake, and other cities, Utah.

R. K. COBB & CO., MINES, STOCKS AND BONDS.

John A. Kirby, Rufus K. Cobb. 17 West 2nd South St. SALT LAKE CITY, UTAH.

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