

MINING, BUSINESS AND STOCKS

TRADING QUIET, MARKET IS WEAK

This Morning Sees Low Total Recorded for Salt Lake Exchange.

DEALERS HAVE SPRING FEVER.

Stocks, With Few Exceptions, Show Tendency to Continue Downward Course.

A sharp decline was a marked feature of trading on the local mining stock exchange this morning. The week has been unusually weak and unsatisfactory, but this morning's business came as an unwelcome surprise. The forenoon totals were 17,500 shares, sold at a selling value of but \$16,001.50.

STOCKS SLIGHTLY OFF. May Day opened this morning at 27, 100 shares going at that price at the commencement of the regular call. During the open board call a block of 500 went at 2 1/2.

TODAY'S QUOTATIONS. Table listing various stocks and their bid/asked prices.

REGULAR CALL SALES. Table listing call sales for various stocks.

OPEN BOARD SALES. Table listing open board sales for various stocks.

RECAPITULATION. Table summarizing trading volume and values.

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Block.

GEO. C. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both Phones 919.

TINTIC STOCKS. Advertisement for tinctive stocks.

Today's Metal Quotations.

Table of metal quotations including Silver, Copper, and Lead.

NEW YORK QUOTATIONS.

Table of New York quotations for Lead, Copper, and other metals.

HAS HIDDEN MINE.

M. J. Hall, a Park City mining man, now comes to the front with a story that 28 years ago he discovered an eight-foot ledge on the Union reservation that gave 70 ounces of silver, some gold and a little lead.

"RAILROAD TO ALTA."

"If wishes were wishes," says the old saying, "it would be long to build roads, Alta would have many. If every line that has been built there on paper had become a reality, there would not be room in the Continental for the roads for one more narrow gauge.

COPPER ORE FOUND.

The Utah-Nevada Copper Company in the North Star district, Beaver county, is showing improved conditions under development now on in the lower levels.

DISCUSSES NEVADA-DOUGLAS.

A. J. Orem has the following paragraph upon the Nevada-Douglas in his last weekly mining letter.

CACTUS COPPER BULLION.

New York, March 21.—A dispatch from Lafayette Hatched, general manager of the Newhouse interests in the western country, authorizes the representative of the company to proceed at once with the marketing of 500,000 pounds of copper bullion on the Match account.

CONCENTRATES.

The Fleur de Lis Mining company filed its articles of incorporation Wednesday with the county clerk. Its capitalization is for 1,500,000 shares at \$5 each.

RAMSEY MINE IS READY TO SHIP

Has Two Thousand Sacks Filled For Immediate Forwarding to Smelters.

CAPTAIN A. H. MAYNE BUSY.

Under His Management the Comstock Is Yielding \$500 Ore in Good Quantities With Promise of More.

Capt. A. H. Mayne returned the fore part of this week from his regular weekly inspection trip to the Ramsey district, where he is operating the Ramsey-Comstock property, says the Goldfield Review.

Mr. Mayne says that sacking high grade ore at the property is still a regular feature and that some 2,000 sacks of ore are now ready to be shipped to the smelters.

The pay streak from which this ore is being taken shows an average width of fully five feet and is near the hanging wall of the 30-foot ledge which has been opened up at the Ramsey Comstock. Drifts are being driven either way on the ore shoot and as the work goes ahead every indication points to permanent recovery of the vein.

Capt. Mayne says that the main shaft is now to a depth of nearly 300 feet and when this point is reached a station cut cross-section will be commenced from that level. Sinking is to be continued, our informant stated, and an effort will be made to reach the 1,000-foot level before the summer ends.

TEXAS & PACIFIC.

Increased Operating Expenses Due to Increased Cost of Labor and Fuel.

New York, March 21.—In his annual report to the stockholders of the Texas & Pacific railroad, President George J. Gould points out that at the increase of \$1,644,737 in operating expenses, 51 per cent represented the increased cost of labor and fuel.

GRAZING TAXES.

Colorado Stockmen Oppose to the President's Policy. Denver, March 21.—Open opposition to President Taft's policy enforcing the collection of grazing taxes, and the calling of a convention at which all the stockmen of the state are to be present, is being organized by the stockmen of the state to develop a series of resolutions to be presented to the general assembly.

THE ASSOUAN DAM.

Council Ministers Adopts Proposition To Increase Its Height. Cairo, Egypt, March 21.—The council of ministers today adopted a resolution to increase the height of the Assouan dam sufficiently to raise the water stored in that reservoir to 220 feet above the present maximum. It is calculated that this will give sufficient new water to irrigate another million acres of land in Egypt which it is estimated would yield an increased cotton crop to the value of \$2,000,000 annually.

LOCAL MARKETS.

The washouts on the Southern Pacific are still interfering with local receipts of fruits, fish and vegetables from the west; but notwithstanding this, there seem to be enough oranges and lemons to meet the demand for one or two, or until the delayed shipments arrive from the west, although just at present the commission houses are rather tight. The oranges are from Redlands and Riverside, mostly of the large variety. The fish men say the market is absolutely bare of all kinds of fish except halibut, and will remain so until active communication is opened more with California ports.

Apples are being received from Idaho in bulk with 220,000 bushels in from New Orleans, also two cars of potatoes from Provo, with prices stiffening to \$1.50 per bushel. Receipts of new potatoes are reported from the Bermudas; also, local lettuce, rhubarb, carrots are scarce as the farmers do not seem disposed to haul them to market largely on account of the scarce this week; but after today, with communication resumed from the west, the local markets ought to be as well supplied as usual.

Subscriptions for a limited number of shares of the treasury stock at \$1.00 per share in the Nevada Rosebud Mining Co. will be received at the National Bank of the Republic for the account of the Nevada Rosebud Mining Co. until the 25th inst.

Table of commodity prices including Flour, Dressed beef, Dressed pork, etc.

UPWARD MOVE FINALLY WON

Stocks Opened Feverish and Irregular. Some Following London to Higher Level.

Recovered All Its Early Declines—Buying of Reading and Union Pacific Gave Prices an Up Impetus.

SMELTING THE WEAK FEATURE

New York, March 21.—The stock market opened rather feverish and irregular. Some stocks followed London to a higher level, but there were sharp declines in other prominent issues.

Supporting orders checked the decline before the opening losses had been much extended. Smelting was the principal weak feature, and only managed to make up half of its former loss, although other stocks scored pretty full recoveries.

An advance in Union Pacific to 3 1/2 over last night pulled the general market up with it. Prices were unstable at the advance and fluctuated constantly on light trading.

Continued absorption on a light sale of Reading and Union Pacific gave a further upward impetus to prices, but the demand was not sustained after the western stocks began to get strong.

London, March 21.—American securities opened irregular today. Union Pacific and St. Paul were supported and advanced a fraction over yesterday's New York closing.

LIVESTOCK.

Chicago, March 21.—Cattle—Receipts, 7,000; market weak. Hogs—Receipts, 27,000; market 5 cents lower.

WHEATSALE.

Chicago, March 21.—Wheat—Receipts, 1,200; market 1/2 cent lower. Corn—Receipts, 1,200; market 1/2 cent lower.

DAIRY PRODUCTS.

Chicago, March 21.—Butter—Receipts, 1,200; market 1/2 cent lower. Cheese—Receipts, 1,200; market 1/2 cent lower.

MEATS AND POULTRY.

Chicago, March 21.—Dressed beef—Receipts, 1,200; market 1/2 cent lower. Dressed pork—Receipts, 1,200; market 1/2 cent lower.

REAL ESTATE TRANSFERS.

George A. White to Mutual Realty Co., \$1,000. Florence Darling to Mutual Realty Co., \$1,000.

YESTERDAY'S.

George A. White to Mutual Realty Co., \$1,000. Florence Darling to Mutual Realty Co., \$1,000.

SEVEN TROUGHS KNICKERBOCKER MINING COMPANY.

1,000,000 SHARES. PAR VALUE \$1,000,000. 400,000 SHARES IN TREASURY.

ABSOLUTELY NON ASSESSABLE.

Directors, H. W. Knickerbocker, A. Hannan, Jr., F. H. Hyde, G. L. Bemis. Two things are essential to success in mining and the general public should investigate before putting a dollar into mining stocks.

E. M. WEST & CO., D. F. Walker Building, FISCAL AGENTS.

BUY YERINGTON NIPPER COPPER CO.

Treasury Stock at 25c Per Share. Stephen H. Love, President; Wm. E. Jeffa, Vice President; David Kennedy, Secretary and Treasurer.

Security Investment Co., 43-49 Atlas Block, Salt Lake City, Utah.

UTAH NATIONAL BANK SALT LAKE CITY, UTAH.

Capital and Surplus \$250,000. President, W. F. Adams. Cashier, J. S. Hill. Safety Deposit Boxes for Rent.

U. S. DEPOSITORY. Deseret National Bank, Salt Lake City, Utah.

Capital \$500,000.00. Surplus \$250,000.00. Safety Deposit Boxes for Rent.

Utah Commercial & Savings Bank.

Commercial Banking in all its branches. Four per cent interest paid on savings deposits.

THE STATE BANK OF UTAH SALT LAKE CITY, UTAH.

Established 1860. Solicits accounts of Banks, Firms and Individuals, and extends to customers every reasonable courtesy and facility.

WALKER BROS., BANKERS.

Capital \$250,000.00. Established 1853. Absorbed the Salt Lake Branch of Wells-Fargo & Co's Bank.

McCormick & Co., BANKERS.

SALT LAKE CITY - UTAH. Established 1873. U. S. DEPOSITORY.

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FRANK KNOX, President. JAMES A. MURRAY, Vice President. W. F. EARL, Cashier.

The Deseret Savings Bank DIRECTORS.

W. W. Ritter, President; Moses Thatcher, Vice President; Elias A. Smith, Cashier.

Mining Stocks on Commission

Orders promptly executed on the Exchange. MARKET LETTER mailed free.

Edward L. Burton BANK STOCKS SUGAR STOCKS

And Other High Grade Investments Bought and Sold.

JOHN C. CUTLER, JR., INVESTMENT BANKER.

BONDS SUGAR STOCKS. Other High Grade Investments Bought and Sold.

New Private Wire System

JAMES A. POLLOCK & CO., BANKERS AND BROKERS.

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