

MINING, BUSINESS AND STOCKS

GOLDFIELD MAY SOON HAVE PEACE

Dispatches from Gold Camp indicate That Strike is About to End.

WILL BE OPEN CAMP THOUGH.

Operators insist on This—Vice President of Union Said to Favor This.

According to Goldfield dispatches, the difficulties which have existed in that camp between the mine owners and miners bid fair to become settled.

It seems that some conferences have been held during the past week between officials of the Mine Operators' association and C. E. Mahoney, vice president of the Western Federation of Miners, with the result that an understanding is about to be reached which will result in calling off the Goldfield strike, the operators, however, insisting on an open camp.

The difference in the wage scale worked by the operators in the mining in the town of guards, and would permit properties to resume work which are not so situated that they can protect their men.

Another dispatch states that a lively scrap occurred yesterday afternoon between the non-union miners from Utah and about 40 union men, the non-union men being victorious, routing the enemy and chasing them off the grounds of the Consolidated company to and down Fifth avenue.

The scrapping contingent was composed of men employed on the Florence leases, who were on their way from work to the boarding house nearby. The non-union men were on the railroad tracks of the Goldfield & Bullfrog road, which runs across the Mohawk and Florence ground.

OF MINING EXCHANGE.

Dullest Day's Trading in Many Weeks Closing Quotations.

The sales during the forenoon of the mining exchange today were the lightest reported in many weeks. Interest has been lost for the time being in the stock market—at least everybody appears to be in a waiting mood.

A. M. LISTED STOCKS.

Table with columns: Stocks, Bid, Asked. Lists various mining stocks like Albion, Alice, Ajax, etc.

I KNOW OF

No better means of regularly saving a little each month than by joining either Zion's Benefit Building Society or the Deseret Building Society.

A New series of the Deseret begins this month. Subscribe for stock now. The office is at No. 18 East South Temple street.

This Morning's Metals.

SILVER (per ounce) . . . 56 1/4 COPPER (per 100 lbs.) 13.14 LEAD (per 100 lbs.) . . . 3.75

NEW YORK QUOTATIONS.

LEAD, quiet . . . 3.65 @ 3.75 COPPER, steady . . . 12 1/2 @ 12 3/4

UNLISTED STOCKS.

Table with columns: Stocks, Bid, Asked. Lists stocks like South Columbus, Sioux Con., etc.

REGULAR A. M. SALES.

Lower Mammoth, 400 at 2. May Day, 1,000 at 3 1/2. Nevada Fairview, 3,500 at 4.

OPEN BOARD SALES.

Black Jack, 1,000 at 3 3/4, seller 30; 500 at 3 3/4, buyer 60. Bullock, 1,000 at 3.

RECAPITULATION.

Shares, Value, 14,938 \$3,061.50. Open board, 12,600 3,992.00

P. M. LISTED STOCKS.

Table with columns: Stocks, Bid, Asked. Lists stocks like Albion, Alice, Ajax, etc.

REGULAR P. M. SALES.

Nevada Hills, 100 at 3.02 1/2; 100 at 3.65. Uncle Sam Con., 100 at 62.

LOOKS GOOD TO HIM.

Nels Nelson Speaks Well of a California Copper Proposition.

Nels Nelson, who has been in charge of the properties of the Copper Gulch Mining company's properties in San Bernardino county, California, which are controlled by a Utah syndicate, has returned and in making a report to Secretary A. B. Irvine today gave it as his opinion that the ground now under development would respond in a most substantial manner in the near future.

The bulk of the stock in the Copper Gulch company is owned by Sandy Peterson and W. T. Vincent is president of the company. Olaf Peterson and Carl War are extensively interested.

while the principal Salt Lake shareholders are A. B. Irvine, one Henry Sadler.

VIRGIN OIL DISTRICT.

Rhyolite Company Will Soon Begin Drilling Second Well.

Ed. Busch, secretary of the Virgin River Oil and Development company, says the Bullfrog Miner, in receipt of a letter from Superintendent Holohan stating that he had finished pumping for 60 hours at well No. 1, and that in this time the yield was 100 barrels of oil from the new sand stratum which was recently encountered.

ILLEGAL SALE CLAIMED.

Little Cottonwood Company Charged With Assessing Stock Wrongfully.

J. H. Hurd filed suit in the Third district court yesterday against E. P. Phelps and the Little Cottonwood Mining company praying to have set aside the sale of a number of shares in the company on assessment.

NEW COMPANY FORMED.

Articles of incorporation were filed with the secretary of state yesterday for the Mary Ellen Mining & Milling company of American Fork.

MINE LOOKS GOOD.

Seven Troughs Eclipse Mine is Showing Up Fine.

According to late information from the property of the Seven Troughs Eclipse Mining company in the Seven Troughs district in Nevada, local stock holders here reason to feel encouraged over the outlook for the future.

In the north drift on the 150-foot level, some splendid developments have been made since the superintendent sent in his report at the beginning of the month, and along the hanging wall of the vein has been found a stratum of calcareous sedimentary gold values.

WEEKS SUPPLY OF ORE.

United States Lead Smelter Now Near Closing Down Point.

An arrival from Bingham Junction this morning declared that there is not to exceed a week's supply of ore on hand at the United States smelter and that the plant will certainly be closed down. The company has ceased receiving orders for lime or fuel, consequently there is nothing else left to do but to close when there is no more ore to keep the furnaces alive.

C. & A. DIVIDEND.

Calumet, Mich., Feb. 20.—In announcing the postponement of action of the Calumet and Arizona dividend yesterday, the directors made the following statement:

OLD DOMINION COPPER.

Boston, Feb. 20.—The News Bureau says: The Old Dominion company continues to maintain a production of about 100,000 pounds of copper per day from its own sulphides and is laying its copper down in New York at about 11 1/2 cents per pound after charging everything into the operating cost.

PROSPECT OF APEX SUIT.

San Francisco, Feb. 20.—It is said that Goldfield Cons. will bring suit against the Jumbo Extension under the apex law. This caused some selling in Jumbo Extension yesterday.

WILL SELL UTAH COPPER.

New York, Feb. 20.—The Utah Copper company has entered into a contract with the United Metals selling company whereby the latter will hereafter market the former's output of copper.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following quotations on Nevada mining stocks from San Francisco.

COMSTOCK.

Ophir, 2 3/4 @ 2.90; Mexican, 1.20 @ 1.25; Gould & Curry, 2 1/2 @ 2.50; Con. Va., 7 1/2 @ 7.50; Savage, 5 1/2 @ 5.50; Hale & Norcross, 16 1/2 @ 16.50; Belcher, 2 1/2 @ 2.50; Confidene, 6 1/2 @ 6.50; Sierra Nevada, 4 1/2 @ 4.50; Eschschuer, 2 1/2 @ 2.50; Union Pacific, 1 1/2 @ 1.50.

MONOPAH.

Montana Nevada, 4 1/2 @ 4.50; Montana Tonopah, 1.00 @ 1.10; Tonopah Extension, 1.20 @ 1.30; MacNamara, 3 1/2 @ 3.50; Midway, 1 1/2 @ 1.50; Tonopah Belmont, 1.25 @ 1.30; Tonopah North Star, 1 1/2 @ 1.50; Tonopah, 1 1/2 @ 1.50; West End Con., 3 1/2 @ 3.50; Rescue, 1 1/2 @ 1.50; Tonopah & California, 2 1/2 @ 2.50; Golden Anchor, 5 1/2 @ 5.50; Jim Butler, 2 1/2 @ 2.50; Cash Boy, 3 1/2 @ 3.50.

John A. Kirby Rufus K. Cobb. R. K. COBB & CO. MINES STOCKS AND BONDS. Phone: Ind 981. Bell 450. 17 W. Second So. St. ORDERS PROMPTLY EXECUTED ON ALL MARKETS.

INDUSTRIAL DEPT. WILL BUY.

5 Orden Savings Bank. 19 AMNH Sugar, pfd . . . \$83.00 5 Amal. Sugar, common . . . \$152.50 5 Con. Wagon, pfd. . . . \$106.00

WILL SELL.

300 Utah Idaho Sugar . . . \$8.35 100 Orphen Zinc, com. . . \$3.15 100 Orphen Zinc, pfd. . . \$19.10 1,000 Independent Coal . . . \$2

BADGER BROS., BROKERS, 160 SOUTH MAIN STREET.

PRIVATE WIRES TO NEW YORK, BOSTON, CHICAGO, SAN FRANCISCO.

NEW YORK STOCKS, CHICAGO GRAIN.

3 asked; Montana Midway Ext., 2 bid; Golden Crown, 3 1/2.

GOLDFIELD.

Sandstrom, 3 1/2 @ 3.50; Jumbo Ext., 4 1/2 @ 4.50; Con. Va., 6 bid; Pennsylvania, 3 asked; Kendall, 17 asked; Booth, 2 1/2 @ 2.50; Blue Bull, 1 1/2 @ 1.50; Adams, 6 1/2 @ 6.50; Silver Pick, 2 1/2 @ 2.50; May Queen, 10 asked; Nevada Bay, 4 1/2 @ 4.50; Black Butte Ext., 4 1/2 @ 4.50; Blue Bell, 9 1/2 @ 9.50; 3 bid; Goldfield Columbia, 12 asked; 3 bid; St. Ives, 1 1/2 @ 1.50; Conqueror, 5 1/2 @ 5.50; Black Rock, 2 bid; Lone Star, 1 1/2 @ 1.50; Grand, 2 1/2 @ 2.50; Potlatch, 17 bid; Oro, 1 1/2 @ 1.50; Kendall Ext., 1 bid; Sandstrom Ext., 1 asked; Mayne, 4 1/2 @ 4.50; Atlanta, 3 1/2 @ 3.50; Gt. Bend, 3 1/2 @ 3.50; Simmerone, 10 asked; Empire, 4 bid; Phoenix, 4 1/2 @ 4.50; General, 3 asked; Con. Va., 1 1/2 @ 1.50; Goldfield Daisy, 1 1/2 @ 1.50; Comb. Fraction, 6 1/2 @ 6.50; Gt. Bend Ext., 8 1/2 @ 8.50; Gt. Bend Annex, 4 1/2 @ 4.50; Milltown, 20 asked; B. B. Bonanza, 3 1/2 @ 3.50; D. D. Dexter, 10 asked; Montgomery, 10 1/2 @ 10.50; Portland, 10 bid; Cracker Jack, 8 1/2 @ 8.50; Mohawk, 2 1/2 @ 2.50; Red Hills, 3 1/2 @ 3.50; Mohawk Ext., 5 1/2 @ 5.50; L. Dillon, 4 bid; Y. Tiger, 15 bid; Grand, 9 1/2 @ 9.50; S. P. Star, 1 1/2 @ 1.50; Golden, 1 1/2 @ 1.50; D. D. Triangle, 9 1/2 @ 9.50; Coming Nation, 3 1/2 @ 3.50.

BULLFROG.

Original, 3 1/2 @ 3.50; Bullfrog, Mining, 10 1/2 @ 10.50; Mont. Bullfrog, 2 1/2 @ 2.50; National Bank, 15 asked; L. Harris, 1 1/2 @ 1.50; Amethyst, 1 1/2 @ 1.50; Gold Bar, 5 1/2 @ 5.50; Steiny, 2 1/2 @ 2.50; Denver Bullfrog Annex, 5 asked; Bonnie Clare, 10 asked; Mayflower, 15 bid; Monty, 10 bid; H. G. S. S. S., 10 bid; Homestake Cons., 4 1/2 @ 4.50; Y. Girl, 2 bid; Nugget, 3 bid; Tramp Cons., 23 1/2 @ 23.50; Victor, 3 bid.

MANHATTAN.

Manh. Cons., 19 asked; Manh. Min. Co., 2 1/2 @ 2.50; G. Wedge, 3 1/2 @ 3.50; H. Humphrey, 15 asked; S. S. S., 15 asked; Crescent, 2 bid; Combination 2 asked; Granny, 9 bid; Mustang, 9 1/2 @ 9.50; Cow Boy, 2 asked; Omg. Manh., 5 asked; Broncho, 2 asked; Ind. Camp, 5 asked; Mineral Hill, 9 bid.

OTHER DISTRICTS.

Fairview S. L. King, 10 asked; Fairview Eagle, 70 asked; Pittsburg S. L. Peak, 1 1/2 @ 1.50; North Star Wonder, 2 asked; Eagle's Nest, 2 1/2 @ 2.50; Ruby, 2 1/2 @ 2.50; W. W. W. of Wonder, 2 asked; Hallstone, 7 1/2 @ 7.50.

BOSTON COPPER CLOSE.

Furnished by private wire by Badger Bros., brokers, 160 South Main street. Adventure, 2 1/2 @ 2.50; Arcadian, 3 1/2 bid; Alouze, 2 1/2 @ 2.50; Arizona, 1 1/2 @ 1.50; Bingham Con., 1 1/2 @ 1.50; Boston Con., 1 1/2 @ 1.50; Butte Coalition, 1 1/2 @ 1.50; Calumet & Arizona, 9 1/2 @ 9.50; Calumet & Hecla, 6 1/2 @ 6.50; Centennial, 1 1/2 @ 1.50; Con. Morey, 2 1/2 @ 2.50; Copper Range, 5 1/2 @ 5.50; Daly West, 8 1/2 @ 8.50; Elm River, 1 1/2 @ 1.50; Franklin, 7 1/2 @ 7.50; Granite, 3 1/2 @ 3.50; Greene Cananea, 7 1/2 @ 7.50; Helvetic, 3 1/2 @ 3.50; Isle Royale, 1 1/2 @ 1.50; King, 1 1/2 @ 1.50; Mass., 3 1/2 @ 3.50; Mexican Cons., 5 1/2 @ 5.50; Michigan, 7 1/2 @ 7.50; Mohawk, 4 1/2 @ 4.50; Nevada, Cons. 9 1/2 @ 9.50; North Butte, 4 1/2 @ 4.50; Old Colony, 4 1/2 @ 4.50; Old Dom., 3 1/2 @ 3.50; Phoenix, 4 1/2 @ 4.50; Portland, 10 1/2 @ 10.50; Quincy, 7 1/2 @ 7.50; Rhode Island, 3 1/2 @ 3.50; Shannon, 10 1/2 @ 10.50; Santa Fe, 2 1/2 @ 2.50; Tamarack, 6 1/2 @ 6.50; Trinity, 1 1/2 @ 1.50; United Copper, 5 1/2 @ 5.50; U. S. Smelt., 2 1/2 @ 2.50; Utah, 3 1/2 @ 3.50; U. S. Steel, 6 1/2 @ 6.50; W. W. W. of Wonder, 2 1/2 @ 2.50; Utah Cons., 3 1/2 @ 3.50; Virginia, 4 1/2 @ 4.50; Wolverine, 1 1/2 @ 1.50.

NEW YORK CURB.

James A. Pollock & Co., bankers and brokers, 160 South Main street, received over their private wire this afternoon.

WOOL.

ST. LOUIS.

PRODUCE.

CHICAGO.

Chicago, Feb. 20.—Wheat was inclined to be weak today owing to selling by several leading commission houses. The volume of trade was, however, small.

CONCENTRATES.

Thomas Weir went out to Bingham this morning to make an inspection of the mining properties in which he is interested.

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A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Bldg. Bird-Cowan Co. Custom Assayers and Chemists, 160 South West Temple.

GEO. O. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 910.

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F. H. Snow & Co., Stock Brokers, 25 Commercial Bldg. Both 'phones 1773

PRICES GO LOWER WITH FEW DEALS

Sprinkling of Gains With Stocks Of Little Prominence Helps But Little.

New York, Feb. 20.—Prices of stocks inclined to a lower level than last night in the opening dealings today although there was a sprinkling of gains amongst the less prominent features.

The opening depression was overcome gradually and the weak features rallied to about where they closed of yesterday.

There was a spurt of activity with rising prices when news was received of the judicial decision in favor of the Harman central of the Illinois Central.

A better inquiry arose for stocks, the support of the Gould group and the prominence of the copper stocks imparting strength to the rest of the market.

The market broadened greatly and became active under the impetus of enormous purchases of Union Pacific, which there is a limited demand for.

Chicago, Feb. 20.—Cattle—Receipts about 6,500. Market 10c higher. Beef calves 4.00 @ 4.50; calves 3.50 @ 4.00; hogs 3.50 @ 4.00; pigs 3.50 @ 4.00.

LIVESTOCK.

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OMAHA.

South Omaha, Feb. 20.—Cattle—Receipts 4,300. Market steady to easier. Native steers 3.75 @ 4.00; cows and heifers 2.50 @ 2.75; western steers 3.25 @ 3.50; hogs 3.50 @ 4.00; pigs 3.50 @ 4.00.

KANSAS CITY.

Kansas City, Feb. 20.—Cattle—Receipts 5,000 including 200 southern. Market 10c higher. Native steers 3.50 @ 3.75; cows and heifers 2.50 @ 2.75; western steers 3.25 @ 3.50; hogs 3.50 @ 4.00; pigs 3.50 @ 4.00.

WOOL.

ST. LOUIS.

St. Louis, Feb. 20.—Wool steady. Territory and western mediums 2 1/2 @ 2.50; fine mediums 1 1/2 @ 1.50.

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NEW YORK CLOSING STOCKS.

Table with columns: Stock Name, Price. Lists stocks like Atchison, Baltimore & Ohio, Canadian, etc.

MISCELLANEOUS.

Amalgamated Copper . . . 47 1/2 American Car & Foundry . . . 23 1/2 American Locomotive . . . 13 1/2 American Smelting & Refining . . . 8 1/2 American Sugar . . . 40 1/2 Brooklyn Rapid Transit . . . 40 1/2 Colorado Fuel & Iron . . . 17 1/2 International Paper . . . 7 1/2 National Biscuit . . . 40 1/2 National Lead . . . 40 1/2 Pacific Mail . . . 25 1/2 People's Gas . . . 8 1/2 Pressed Steel Car . . . 13 1/2 Pullman . . . 14 1/2 Standard Oil, ex. div. . . 47 1/2 Sugar . . . 11 1/2 United States Steel . . . 28 1/2 United States Steel pfd. . . 32 1/2 Western Union . . . 45 1/2 J. M. preferred . . . 17 1/2 Mackay Companies B. . . 32 1/2 Mackay Companies pfd. B. . . 60

WESTERN MARKET LETTER.

Special Correspondence.

Kansas City, Stockyards, Feb. 17, 1908.—Moderate cattle receipts last week improved prices 10 to 25 cents.

Direct private wire connection with all markets of the world. Commission orders promptly executed. We can instantly reach any New York or Boston Stock Exchange House or Chicago Board of Trade.

SURPLUS COPPER EXHAUSTED.

With the surplus copper exhausted, the demand is strong, and the situation healthy. The market closed last week at the highest point of the week.

W. E. HUBBARD & CO. MINES AND STOCKS.

78 W. 2nd So. St., Salt Lake City. Butte office, 106 Hamilton St.

J. O. CARTER & CO. STOCK BROKERS.

Members Salt Lake Mining Exchange 229 to 333 Atlas. Phones 304 Bell. Ind. 2066.

JOHN C. CUTLER, JR. INVESTMENT BANKER.