MINING, BUSINESS AND STOCKS

PRINCE CON. IN CAMP OF PIOCHE

Recent Strike There Declared to Be An Important One By A. H. Godbe.

HE IS VERY ENTHUSIASTIC

Ore Shipments to Be Started—Mill And Mine Equipment to Be Ordered.

Simply boiling over with enthusiasm is how Anthony H. Godbe returned from Pioche yesterday after having spent several days in making an examination of the properties of the Prince Consolidated and Ohio Kentucky mines in the famous camp of southern Nevada and with the general management of which he is identified.

"The reports we have had from Pioche about the strike in the Prince mine," declared Mr. Godbe today, "have not been overstated in the slightest. It is really a bigger thing than I expected to see and the fact that the ore is identical in character to that taken from the old Raymond and Ely vein in the early days of the district impressed me very forcibly. The Raymond and Ely mine has a record of production approaching $20,000,000 and it is not unreasonable to venture the prediction that the Prince will do as well.

"The new vein is about four feet wide and runs parallel to the big low grade Prince vein 150 feet wide. One-half the new vein contains very rich ore which we are now sacking for shipment to the Salt Lake smelters. It is a heavy chloride impregnated with horn silver and will average from 200 to 300 ounces in silver, $8 to $10 in gold, and about 20 per cent lead. The balance of the vein is not so rich, but the whole thing will pay to ship. The vein was opened first on the 300-foot level and has been drifted on for more than 30 feet. Cross-cuts have been started from the 200 level; also on the 400 level of the shaft and within the next 30 days we should have it opened on the second, third and fourth levels. The vein is a well defined fissure, and its discovery may be attributed to an accident as it was found in a cross-cut run into what was supposed to be the foot wall of the big vein, and which carried small values. The distance between the parallel veins is about 16 feet." In the early days of the camp, Mr. Godbe relates, considerable ore was taken from trenches along the surface by William Raymond and John Ely, and their success created quite a ripple of excitement in that portion of the camp for a time. Raymond and Ely, however, did not discover the existence of parallel veins, but sank a shaft on what has since been proved to be the big Prince vein. The ore encountered was not of a grade sufficient to pay in those days and the property was abandoned and laid idle until a few years ago when it was taken up by A. H. and E. L. Godbe and Col. J. H. Hackett, the latter of Louisville, Ky., and a few others, who organized the Prince Consolidated company. The character of the ore of the two veins is entirely different; that of the Prince vein is a heavy iron and lead oxide, but at 400 feet in the shaft sulphides are coming in, adding more proof of the permanency of the deposit. Down to this depth the vein has penetrated three formations; first, a shale, then limestone and lastly quartzite.

Late developments in the Ohio Kentucky property have been highly satisfactory. "The Susan Duster vein is opening up fine," said Mr. Godbe. "The strike is easterly and westerly direction, and is being followed into the Alberta claim, one of the most valuable of the Ohio Kentucky possessions. The vein is 40 feet thick, the ore being mostly of a milling grade. However, we will get a good deal of shipping ore out of it.

"You can say that the Ohio Kentucky and Prince Consolidated mines have both been developed to the point which places them in the front ranks of western mines. They are both big properties and no mistake. Between them we have all the ores required to make up an ideal smelting proposition.

Mr. Godbe says it is planned by the Ohio Kentucky company to install a new hoist and a larger air compressor at once and by next autumn will have completed arrangements for the erection of a mill. The need of a larger hoist and more power at the Prince Consolidated is apparent and equipment to replace that now in use will be provided right away.

Col. Hackett who is president of the Prince Consoliated and also a director of the Ohio Kentucky, is expected to leave Louisville, on an early train for Salt Lake, and it is said that he seriously contemplates making this city his permanent home. The mine development has been conducted under the direction of Manager E. L. Godbe and Supt. William Loyd.

The entire camp of Pioche is in a prosperous condition and more activity is being displayed there now than at any time since Raymond and Ely were conspicuous figures in the operation of mines there.

ON MINING EXCHANGE.

Business Has Been Brisk With Higher Prices Prevailing.

The business of the past week on the mining exchange has been very satisfactory. Sales have been heavy and the range of prices, as a rule, show an improvement over the previous week. Unlisted, as well as the listed stocks, have been active and they have played an important part in the transactions.

The brief boom in Ohio Copper was a feature and the talent has been kept guessing as to what was responsible for the flurry and which caused an advance of more than $1 a share. The price receded, however, and today the stock was bought at $2.40 and $2.42½. Nevertheless, the impression seems to be general that there are some important moves being made as regards the future of Ohio and that definite information will be forthcoming during the coming week. Columbus Consolidated has moved up some and with very few exceptions. Tintic stocks are higher than they were seven days ago.

The unlisteds were bought freely today. Thompson at 21½ and 22; Standard Copper at 24; Bingham Central Standard at 40, 41 and 42; Uintah Treasure Hill, at 22 and 22½; Cedar at 9½; East Crown Point at 2 and East Tintic Con., at 5 cents.

The closing quotations and sales were:

TODAY'S CALL.

Listed stocks.	Bid.	Asked.
Ajax	.26	.29
Albion	.....	.28
Alice	.....	3.00
Beck Tunnel Con	1.07	1.10
Bingham Amalgam	.22½	.23
Black Jack Con	.61	.62
Boston Con	11.50	.....
Bullion Beck	1.60	2.00
Bullock	.11	.12½
Butler Liberal	.08	.10
Carisa	.25	.28
Century	.49	.99
Colorado Mining	4.25	4.30
Columbus Con	2.30	2.60
Con. Mercur	.35	.42
Crown Point	.25½	.26
Daly	.....	2.05
Daly Judge	4.50	5.50
Daly West	.....	9.50
Eagle & Blue Bell	.75	.....
Emerald	.....	.10
Grand Central	3.60	3.95
Indian Queen	.07¾	.08½
Iron Blossom	.45½	.46
Little Bell	2.00	2.25
Little Chief	.09	.....
Lower Mammoth	.51	.52
Mammoth	1.90	1.95
May Day	.46	.46½
Mountain Lake	.49	.51
Nevada Hills	2.00	.....
New York	.15	.15½
Ontario	4.00	4.50
Sacramento	.....	.08
Scottish Chief	.03¾	.04
Seven Throughs	.28	.29
Silver Shield	.05	.07
Sioux Con	.19½	.20
South Columbus	.68	.69
South Swansea	.23½	.25
Swansea	.69	1.00
Tetro	.07¾	.08¾
Uncle Sam Con	.81	.82
United States (com.)	.....	38.25
Utah Mine	1.77½	1.87½
Utah-Michigan	.10	.30
Utah Con. (Tintic)	.09¾	.10
Victor Con	.09½	.10
Victoria	1.70	.....
Wabash	.78	.87
Yankee Con	.52	.54
Yer. Copper	.11½	.14
Zenoli	.33	.35
Unlisted stocks.	**Bid.**	**Asked.**
Weimer Copper	.05	.....
Thompson	.22	.24
Standard Copper	.24	.25
Ohio Copper	2.45	2.50
Bingham C. Standard	.43	.45
Uintah Treas. Hill	.22	.23
Mason Valley	1.20	.....
Newhouse	7.00	7.75
Ohio Kentucky	2.02½	2.25
Cedar	.....	.09½
East Crown Point	.....	.05
East Tintic Con	.....	.02

REGULAR CALL SALES.

Beck Tunnel, 100 at 1.10; 20 at 1.05; 25 at 1.07½.

Black Jack, 200 at 62; 500 at 63, buyer 60.

Century, 3 at 33½.

Colorado, 250 at 4.27½.

Columbus Con., 100 at 2.50.

Crown Point, 50 at 26, buyer 30.

Iron Blossom, 500 at 46, seller 60; 500 at 46½, buyer 60.

New York, 500 at 15½.

Seven Troughs, 5,000 at 29.

Sioux Con., 200 at 20; 1,000 at 19½; 500 at 20, buyer 60.

South Columbus Con., 200 at 65; 500 at 66; 500 at 68, buyer 60; 1,400 at 69; 1,000 at 68, buyer 60.

Uncle Sam, 1,100 at 81.

Utah Mine, 100 at 1.82½.

Utah Con., 1,500 at 10; 1,000 at 10, buyer 60; 4,500 at 9¾.

Victor, 500 at 10.

Zenoli, 200 at 33½; 100 at 33.

OPEN BOARD SALES.

Beck Tunnel, 200 at 1.07½.

Black Jack, 500 at 62; 500 at 63, buyer 60; 1,000 at 62, seller 60.

Bullock, 2,000 at 11½; 2,300 at 11; 2,000 at 12, buyer 60.

Crown Point, 1,000 at 25½; 2,900 at 26.

Colorado, 200 at 4.30, buyer 60.

Iron Blossom, 4,500 at 45½; 3,000 at 46½, buyer 60; 1,000 at 46; 1,000 at 47.

May Day, 200 at 46½; 500 at 47; 400 at 46½, seller 60.

Mammoth, 400 at 1.90; 100 at 1.92½.

New York, 1,000 at 15½; 500 at 16, buyer 60.

Seven Troughs, 600 at 29.

Sioux Con., 700 at 20; 1,500 at 20½, buyer 60.

Tetro, 500 at 8.

Uncle Sam, 1,000 at 80; 1,000 at 80, seller 60.

Utah Con., 1,500 at 9¾.

Victor Con., 2,200 at 10; 1,000 at 10½, buyer 60.

Wabash, 100 at 81, buyer 60; 100 at 78.

Yerington, 1,000 at 11½.

Zenoli, 300 at 33.

RECAPITULATION.

	Shares.	Value.
Regular call	23,098	$ 9,863.00
Open board	54,566	19,729.00
Today's totals	77,664	$ 29,592.00
Week's totals	731,516	285,234.32

ORE AND BULLION.

The ore and bullion settlements reported late yesterday by McCornick & Company were: Crude ore and concentrate, $10,000; base bullion, $30,000. Total, $40,00.

BOSTON CURB CLOSE.

Cum. Ely, 8⅛@8⅝; Dominion Copper, 1⅝@1¾; East Butte, 4@4½; Giroux, 3⅝@3⅞; Green G. & S., ⅝@⅝; Majestic, 1@1¼; Nevada Utah, 4⅛@4¼; Nipissing, 6½@7.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 910.

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block.

F. R. Snow & Co., Stock Brokers, 23 Commercial Blk. Both 'Phones 1973

Statement presented to Annual Stockholder's Meeting of

Utah Idaho Sugar Company.

April 10th, 1908 showed:—

Undivided profits $1,109,323.91

One year's regularly quarterly dividends of 1¾c per share on all of the Preferred stock would amount to ..... $ 567,152.60

Surplus after setting aside one year's dividends in advance $ 542,171.31

The officers include: Joseph F. Smith President; Thos. R. Cutler, General Manager.

Some of this stock is offered at a price that will make you always glad if you buy now.

Call and see us if you wish to either buy or sell.

George M. Cannon Company,

Rooms 512-513 Templeton Building. Phone—Bell 67.

This Morning's Metals.

SILVER, per ounce, - 53½
COPPER (cathode) lb, 12 9-16
LEAD, per 100 pounds, - 4.00

NEW YORK QUOTATIONS.

LEAD, quiet, - 3.97@4.02
COPPER, quiet - 12¾@12⅞

TINTIC DISTRICT SCENE OF ACTIVITY

Resumption of Production at Important Mines Hailed With Much Satisfaction.

COMPRESSOR EQUIPMENT

Installation at Colorado Properties—Work at Tetro—Shipments For the Week.

Special Correspondence.

Eureka, April 24.—The Raymond-Illinois will install another engine at once to take the place of the one wrecked last week, the purchase of the same having been made from the Gemini company. With this engine the Raymond will be able to sink to great depth. The shaft is now down 1,500 feet and most of the development work of recent years has been upon this level. It will require a week or more to put the property in working order. There is some water in the mine but the flow is not large enough to do any damage while the changes and repairs are being made.

There appears to be no limit to the ore bodies in the Tintic mines. The Mammoth, with a depth of over 2,300 feet, has failed to get below the ore and into barren territory, and the Grand Central will perhaps mine hundreds of thousands of dollars worth of ore below the 2,000 level within the next few years, while those familiar with the Gemini realize that there is a new mine awaiting them below what is now the deepest point from the collar of the shaft. The Mammoth mine is operating at a depth of 2,300 feet, but the main shaft does not extend down much below the 2,000 level. Last fall preparations were made at the Grand Central to sink its main working shaft from the 2,000 level to the 2,400, and it is natural to presume that when the mine is started up again on the first of May that the task will be undertaken again.

The reopening of the Grand Central mine at Mammoth in a few days will mean the starting up also of the Victoria, which is developed through the Grand Central. The Victoria will be in line with the rest of the dividend payers of the camp again in the near future.

In a few days it will be possible to learn upon what date the Mammoth will resume shipment of ore to the U. S. smelter. It is learned from good authority, however, that the Mammoth company will be producing again the latter part of next month. The contract with the United States smelter expires with the first of June, but because of the prolonged shut down of the smelter it has been agreed to extend the contract until some time in October. Five thousand tons of good ore are awaiting shipment at the Mammoth, and a big force of miners are still at work breaking down ore in the mine.

Two shifts were put to work at the Tetro this week, and everything is once more in good condition at the property. The work was taken up where it was left off last fall.

John Bestlemeyer was in the camp Tuesday from Provo, and while here closed a deal for the purchase of the machinery at the old Buckeye property at Diamond, which will be taken to the eastern part of the district used in developing the August group of mining claims.

Out at the property of the Big Hill Mining company in East Tintic a drift is being run to the south from the 200 foot level. This drift is already in a distance of 90 feet, and it is expected the ledge will be cut within a distance of 80 feet further.

W. D. Rawson, formerly of this city, has succeeded in getting a number of local people interested in the Lucy Gray company of Lincoln county, Nevada, a property which he is representing.

The May Day is again in operation, and two carloads of ore were sent to the American smelter Thursday, and another lot is being loaded at this time for immediate shipment. The ore from the May Day is all being brought to the surface through the workings of the Uncle Sam mine, the hoist of the former not being in use. These two mines are connected upon most of the levels and by hoisting the ore through the Uncle Sam the operating expenses of the May Day are greatly reduced while at the same time it does not greatly increase the running expenses of the Uncle Sam. The mill has been running with one shift this week, but another one will be put on right away now that the tramway is in operation. The May Day was earning dividends before the slump last fall at the rate of $12,000 per month and at the present time the mine is in condition to earn these dividends or even better.

Two large compressors arrived this week and will be installed at the old Colorado hoist and furnish air for the operators of machine drills at the Colorado, Beck Tunnel, Crown Point, Iron Blossom, Black Jack and perhaps other properties which are controlled by Jesse Knight. The compressors will require two electric motors of an aggregate of 300 horse power to operate them, and the power will be supplied by the new electric line which is being built into Tintic.

The latest Tintic mine to resume is the Yankee Con., which sent out two car loads of ore this week. The new shaft at the Yankee is at 900 feet depth.

The ore shipments from the Tintic properties for the past week amount to 51 carloads, as follows: Bullion Beck 2, Centennial Eureka 44, Eureka Hill 1, May Day 2, Yankee 2.

WYOMING COAL LANDS.

Government Still Owns Over One Hundred Thousand Acres.

The coal and oil of southwestern Wyoming have for many years commanded a wide interest. As early as 1843 Fremont found beds of coal in this region, and in 1848 an "oil spring" near the site of the present town of Hilliard was noted in "The Latter-Day Saints Emigrants' Guide," a little book by W. Clayton. It is reported that Brigham Young had a shallow well dug at this point, which is now known as the Brigham Young oil spring.

Coal mines at Frontier, Diamondville, and Cumberland, in Uinta county, now produce about 2,000 tons of coal a day, and some oil wells in this region frunish a small yield of oil. An extended report on this southwestern Wyoming field, by Mr. A. C. Veatch, of the United States geological survey, prepared especially with reference to the coal and oil, has just been published for free distribution as Professional Paper No. 56 of the survey.

The area considered comprises the extreme southwestern corner of Wyoming, and a small portion of Utah. Mr. Veatch discusses the geology of the region, gives detailed descriptions and sections of the coal beds and analyses of the coals, and presents a history of the development of the oil field, including a list of wells drilled, well sections, and other details. The report contains several excellent maps and many other illustrations. One of the maps shows the irrigated and irrigable lands of a part of the region, and a minor section relates to underground water.

The oil of this region is of very high grade and the areas in which it may probably be found are of large extent, as is indicated on the maps accompanying the paper.

It is noted that the government is today the largest owner of lands in this region. In the two most important coal fields, which cover an area of 221,797 acres, the government still holds 106,622 acres, and 76,083 acres were included in the Union Pacific grant.

IN SEVEN TROUGHS.

Salt Lakers Will Develop the Gold Coin Group.

Having completed its incorporation the Seven Troughs Gold Mining company is taking active steps to proceed with the development of its property in the Seven Troughs district. The company owns nine claims lying to the north of the North Pole and Wild Bull properties both of which have shown excellent veins, and it is well demonstrated that these run directly north into the Gold Coin group where they are to be developed. The officers and directors of the Gold Coin company are Arthur Parsons, president; Stephen H. Love, vice president; N. Y. Schofield, secretary; William S. Romney, treasurer; Ed Sherard, manager; W. F. Wright, resident agent at Mazinna, Nev., and T. E. Newman. The board of management are, with one exception, residents of Salt Lake.

SAN FRANCISCO MARKETS.

James A. Pollock & Co., bankers and brokers, furnish the following quotations from San Francisco on Nevada mining stocks today:

COMSTOCK.

Ophir, 2.47½@2.50; Mexican, 1.30@1.32½; Con Co., 46@50; Savage, 27 bid; Hale & Norcross, 30@32; Yellow Jacket, 70 asked; Belcher, 11@12; Confidence, 40 bid; Sierra Nevada, 41@42; Exchequer, 21 bid; Union, 36@38; Chollar, 8@9; Potosi, 12@14.

TONOPAH.

Tonopah Nevada, 8.12½ bid; Montana Tonopah, 1.77½@1.80; Tonopah Extension, 1.30@1.32½; MacNamara, 31 bid; Midway, 60@64; Tonopah Belmont, 1.17½ bid; Tonopah North Star, 12@13; Ohio Tonopah, 1 asked; West End Con. 43@44; Rescue, 9@10; Tonopah & California, 2 bid; Golden Anchor, 3@4; Jim Butler, 32@33; Cash Boy, 4 asked; Home, 2 asked; Monarch Pitts. Ext., 3 asked; Montana Midway Ext., 2 asked; Golden Crown, 5 asked.

GOLDFIELD.

Sandstorm, 35@37; Col. Mt., 25 asked; Jumbo Ext., 31 bid; Vernal, 5 asked; Pennsylvania, 2 asked; Kendall 24 bid; Booth, 19 bid; Blue Bull, 11@12; Adams, 5 asked; Silver Pick, 20@21; May Queen, 7 bid; Nevada Boy, 3 bid; Black Butte Ext., 2@3; Blue Bell, 7@8; Dixis, 2 bid; Goldfield Columbus, 6 bid; Hibernia, 2@4; St. Ives, 34 bid; Conqueror, 3@4; Black Rock, 1 bid; Lone Star, 8 bid; G. Wonder, 2 asked; Potlatch, 15@16; Oro, 8 bid; Kendall Ext., 1 asked; Sandstorm, Ext., 4 asked; Mayne, 2 bid; Atlanta, 24@25; Gt. Bend, 42@43; Simmerone, 6 bid; Empire, 3 bid; Red Top Ext., 15@16; Florence, 3.95@4.00; D'field B. B. Cons., 16@17; Goldfield Daisy, 1.12½@1.15; Comb. Fraction, 65 bid; Gt. Bend Ext., 6@7; Gr. Bend Annex, 7@9; Milltown, 5 bid; B. B. Bonanza, 3 asked; Kewanos, 37@38; Esmeralda, 4 asked; Portland, 9@10; Crackerjack, 8@9; F. Mohawk, 15 bid; Red Hills, 24@25; Mohawk Ext., 3 bid; Spearhead, 5; L. Dillon, 12 asked; Y. Tiger, 7@8; S. P. Ext., 2 asked; Goldfield Con., 5.45@5.50; D'field Triangle, 5@6; Coming Nation, 3 asked.

BULLFROG.

Original, 2@3; Mont. Bullfrog, 2 asked; National Bank, 8 bid; Amethyst, 8 asked; L. Harris 1 asked; Gold Bar, 18@19; Bonnie Clare, 17@18; Mayflower, Cons., 10@11; Montgy. Sho. Ext., 2@3; G. Sceptre, 4@5; Montgy. Mt., 13@14; Homestake Cons., 30 bid; Y. Girl, 3@4; Tramp Cons., 21@23; Victor, 3 asked; Mineral Hill, 5 bid; Balloon Hill, 16 bid.

MANHATTAN.

Manh., Cons., 12@14; G. Wedge, 1 asked; S. Humphrey, 2 bid; Dexter, 5 bid; Crescent, 2 asked; Combination, 2 asked; Granny, 5 bid; Mustang, 9 bid; Cow Boy, 2 asked; Ong, Manh., 2 bid; Broncho, 2 bid; J. Jack, 2 bid; Buffalo, 3 asked; Y. Horse, 2 asked; Ind. Camp, 2 asked; Rawhide Queen, 20 bid; Burro, 18 asked.

OTHER DISTRICTS.

Fairview Eagle, 35¾50; Nevada Hills, 2.30@2.40; Pittsburg Sil. Peak, 1.10 bid; Eagle's Nest, 14@15; Hailstone, 5 bid; Original Rawhide, 11 bid.

BOSTON COPPER CLOSE.

Furnished by a private wire by Badger Brothers, 160 south Main street.

Adventure, 1¾ bid; Arcadian, 3½@4; Allouez, 25@25½; Atlantic, 8½@9; Arizona, 18½@18¾; Bingham Con., 50@55; Boston Con., 11½@11¾; Butte Coalition, 21½@21¾; Calumet & Arizona, 1.01@1.01½; Calumet & Hecla, 6.30@6.40; Centennial, 22@23; Con. Mercur, 37@40; Copper Range, 66¼@66¾; Daly West, 8⅝@9; Greene Cananea, 8⅛@8¼; Isle Royale, 19½@20; La S., 14⅛@14¼; Mexico Con., 6⅞@7½; Michigan, 10½@11; Mohawk, 47@48; Nevada Con., 12@12⅛; North Butte, 54@54¾; Old Dominion, 34@34½; Osceola, 82@83; Parrot, 18¼@18¾; Quincy, 82@84; Rhode Island, 3@3½; Shannon, 11⅝@11¾; Tamarack, 60@61; Trinity, 14@14½; United Copper, 16½@17; U. S. Smelting, 37¾@38; U. S. Smelting, pfd., 42¼@42¾; Utah Cons., 39@39½; Victoria, 2½@2¾.

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Accounts carried on margin.

WE OFFER

10 Com. National bank.
500 Utah Common Sugar.
1,000 People's Coal.
500 Independent Coal.
10 Con. Wagon Pfd.
5 acres Utah Mex. Rubber.
2 Chiapas Rubber.

NEW YORK CURB RANGE.

James A. Pollock & Company, bankers and brokers, furnish the following, received over their private wire this afternoon:

Stock.	Open	Close	Sales
Cum. Ely	.08⅛	.08¾	3,000
Ely Con.	.24	.25	1,000
Dom. Cop.	.01⅝	.01⅝	25
Gr. Gold & Sil.	.00⅜	.00⅜	50
Nev. Utah	3 15-16	.04⅛	3,200
Nev. Sm.	.01½	1 7-16	700
Giroux Con.	.03⅝	.03⅞	300
King Edw.	11-16	11-16	400
Tintic Mining	.03½	.03½	100
First Na. Cop.	.....	3@½	....
Boston Con.	.12	.12	200
Nev. Con.	.11⅝	.12⅛	1,300
Stock.	**Open**	**Close**	**Sales**
Newhouse	.06⅞	.07½	400
Utah Cop.	.30⅞	.30⅝	600
Ten. Cop.	.38½	.37	900
Yukon Gold	.04⅝	.04⅝	1,500
Mont. Sho.	.03½	.03⅝	600
S. L. Cop.	.....	13@15	....
Miami.	.04⅞	.05	3,700

LINCOLN RECEIVERSHIP.

Relative to the receivership for the Lincoln mine at Pearl, Idaho, the Boise Statesman says: "In the district court of Canyon county a receivership has been created for the Lincoln Mining company, limited, operating the Lincoln mine at Pearl. The action was taken on motion of H. C. Edwards, a Salt Lake attorney, representing David Kennedy, who has been the active superintendent of the mine, and his brother, Gilbert F. Kennedy of New York City, one of the largest stockholders. Thomas Weir and J. W. Edmunds of Salt Lake were appointed receivers, and Mr. Edmunds will be the representative on the grounds settling up accounts and carying on the operations which it is planned shall be as extensive as heretofore."

BOSTON COPPER RANGE.

Bingham Con	55	50	200
Boston Consolidated	12	11⅞	570
Butte Coalition	21⅞	21½	1110
Butte and London	40	40	.....
Calumet & Arizona	101½	101	25
Copper Range	67	66¼	2457
Cumberland Ely	8¼	8	405
Daly West	8¾	8¾	30
Davis Daly	3¼	3	2630
East Butte	4¼	4	425
Greene Cananea	8⅛	8	735
Nevada Con.	12	11⅝	.....
Nevada Utah	4¼	3⅞	461
North Butte	55	54	1333
Trinity	14½	14½	100
U. S. Smelter com	38	37½	221
U. S. Smelter pfd	42½	42	439
Utah Consolidated	39½	39½	160

CONCENTRATES.

M. L. Requa, one of the originators of the Nevada Consolidated, and Pope Yeatman, general manager of the Nevada enterprises of the Guggeheims, are in the city today. They visited the Garfield smelter and concentrating mills early in the day.

General Manager George H. Dern of the Consolidated Mercur Gold Mines company is in from Mercur today.

General Manager D. C. Jackling has announced that ore shipments will be inaugurated from the Bingham Central Standard mine in Bingham next week.

BUSINESS NOTES

There have been a number of small sales in commercial stocks during the week. Some Z. C. M. I. stock, Consolidated Wagon & Machine company preferred stock, Utah-Idaho Sugar Co. preferred stock and a number of bonds changed hands. Easier money makes stocks strong.

Amalgamated Sugar Co., pfd	$ 94.00
Amalgamated Sugar Co., com	100.00
Beneficial Life Insurance Co.	119.00
Con. Wag. & Machine Co., pfd	110.00
Con. Wag. & Machine Co., com	100.00
Commercial National bank	140.00
Deseret National bank	287.00
Deseret Savings bank	510.00
First Natinoal bank, Ogden	290.00
Home Fire Insurance Co.	190.00
Heber J Grant & Co.	130.00
Lewiston Sugar Co.	13.00
National Bank of the Republic	140.00
Ogden Savings bank	240.00
Provo Com. & Sav. bank	148.00
Rocky Mtn. Bell Tel. Co.	60.00
State Bank of Utah	194.00
Sugar City Townsite Co.	125.00
Thatcher Bros., Banking Co.	147.00
Utah-Idaho Sugar Co., pfd	8.35
Utah-Idaho Sugar Co., com	3.05
Utah National bank	115.00
Utah Savings & Trust Co.	110.00
Western Loan & Savings	106.00
Zion's Savings Bank & Trust Co	310.00
Z. C. M. I.	201.00

BONDS.

Salt Lake City Railroad	101.75
Sumpter Valley Railroad	102.00
Utah Co. Light & Power Co.	102.50
Utah Sugar Co.	101.25

SALT LAKE BANK CLEARINGS

For the week ending April 25, 1908:

	1908.	1907.
April 20	$ 882,262.64	$1,005,793.89
April 21	708,056.69	999,255.65
April 22	643,360.99	744,368.62
April 23	754,460.04	812,249.03
April 24	704,614.29	946,497.05
April 25	580,494.39	849,712.34
Totals	$4,273,249.04	$5,357,976.53

Decrease, $1,084,727.54.

BANK STATEMENT.

New York, April 25.—The statement of clearing house banks for the week shows that the banks hold $58,984,750 more than the requirements of the 25 per cent reserve rule. This is an increase of $9,011,325 in the proportionate cash reserve as compared with last week. The satement follows:

Loans	$1,190,518,200
Decrease	5,210,700
Deposits	1,250,903,800
Increase	5,293,900
Circulation	53,365,500
Decrease	133,800
Legal tender	66,972,600
Increase	2,273,400
Specie	304,738,100
Increase	8,061,400
Reserve	371,710,700
Increase	10,334,800
Reserve required	312,725,950
Increase	1,323,475
Surplus	58,984,750
Increase	9,011,325
Ex-U. S. deposits	69,868,475
Increase	9,092,100

The percentage of actual reserve of the clearing house banks at the close of business yesterday was 29.93.

The statement of banks and trust companies of Greater New York not members of the clearing house shows that these institutions have aggregate deposits of $832,517,100; total cash on hand, $59,108,600, and loans amounting to $814,770,800.

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SMALL GAINS PREDOMINATED

Price Movement Was Irregular While Profit-Taking Sales Held Rise in Check.

ADVANCE SOON WIPED OUT.

When Union Pacific Was Sold for Profit, Market Yielded—Close Was Quiet.

New York, April 25.—Opening dealings in stocks today showed considerable animation, but the price movement was irregular with small gains predominating. Norfolk and Western preferred rose 1⅜, Union Pacific, Delaware and Hudson and Central Railroad of New Jersey 1, and St. Paul and Canadian Pacific, Rock Island, Interborough Metropolitan preferred and Pressed Steel Car large fractions.

Proft taking sales held the rise in check during an active half hour after which prices yielded. Union Pacific, Reading, and some lower priced stocks were sold freely and advances in general were wiped out. St. Paul and Colorado and Southern first preferred gained 1, and Illinois Central 2½ before the reaction set in.

The market closed irregular and quiet. A rise of 2 in St. Paul and 1 in Pennsylvania led a recovery to about the highest prices. When profit taking began in Union Pacific prices yielded again. Hocking Valley preferred sold at an advance of 6, Central Railroad of New Jersey and Pittsburg, C. C. and St. Louis 2, Corn Products preferred 1⅝, Central Leather 1½ and American Tobacco preferred and others a point. Delaware & Hudson, and Pittsburg, C. C. and St. Louis preferred fell 2, Pacific Mail and International Pump 1¼ and Northwestern and Distillers' Securities 1. The reaction wiped out the rise in Union Pacific.

LIVESTOCK.

CHICAGO.

Chicago, April 25.—Cattle—Receipts 200. Market steady; beeves 4.60@7.25; Texans 4.50@5.50; westerns 4.60@6.00; stockers and feeders 3.40@5.60; cows and heifers 2.40@6.50; calves 4.50@6.50.

Hogs—Receipts about 8,000; market weak to 10c lower. Lights 5.15@5.65; mixed 5.25@5.75; heavy 5.15@5.67½; rough 5.15@5.35; pigs 4.10@4.85; bulk of sales 5.50@5.65.

Sheep—Receipts about 2,500; market steady. Natives 4.85@6.45; western 4.90@6.50; yearlings 6.50@7.10; lambs 6.00@7.60; western 6.00@7.50.

KANSAS CITY.

Kansas City, April 25.—Cattle—Receipts 1,000 including 600 southerns; market steady. Natives steers 5.50@7.00; southern steers 4.50@6.50; native cows and heifers 3.50@6.50; stockers and feeders 3.50@5.60; bulls 3.40@5.50; calves 4.50@6.00; western steers 5.00@6.80; western cows 3.50@5.25.

Hogs—Receipts 4,000; market 5c to 10c lower. Bulk of sales 5.40@5.55; heavy 5.50@5.60; packers and butchers 5.40@5.55; light 5.30@5.50; pigs 4.00@4.75.

Sheep—Receipts 1,000; market steady. Muttons 5.25@6.25; lambs 6.00@7.50; range wethers 4.75@5.75; fed ewes 4.25@5.75.

OMAHA.

Omaha, Neb., April 25.—Cattle—Receipts 200; market steady Native steers 5.00@6.75; cows and heifers 3.50@6.00; western steers 3.75@5.50; Texas steers 3.25@5.25; range cows and heifers 2.75@4.50; canners 2.00@3.25; stockers and feeders 3.00@5.30; calves 3.00@6.00; bulls and stags 3.00@5.00.

Hogs—Receipts 6,000; market strong to 5 cents higher; closing lower. Heacy 6.30@6.50; mixed 6.35@6.45; light 5.30@6.50; pigs 3.50@4.50; bulk of sales 5.30@5.45.

Sheep—Receipts 4000; market steady. Yearlings 500@6.35; wethers 5.00@6.00; ewes 4.50@5.50; lambs 7.00@7.50.

WOOL.

ST. LOUIS.

St Louis, April 25—Wool quiet. Territory and western mediums 18@19½; fine mediums 15@17; fine 12@15.

PRODUCE.

CHICAGO.

Chicago, April 25.—The wheat market today was extremely nervous at the opening, the chief interest centering in the May option. In the first 15 minutes the price of May advanced 1¾c but all of the gain was lost within the next 15 minutes. The strength was caused by a strong general demand which was based upon an advance of more than 1 pence at Liverpool. May wheat opened ¼c to ½c higher at 97¾c to 98c, sold at 99¼ and then broke to 97½c. July wheat opened ⅝c to ¾c higher at 89c to 89¼c nad after touching 89½c declined to 89c.

The corn market opened firm in sympathy with wheat but eased off on realizing sales. May corn opened ⅛c higher at 66¾c@⅞c sold at 66½c. July corn opened a shade to ⅛c higher at 62⅝@¾c to 63¾c and sold at 62¾c.

The oats market was steady and dull. May opened ⅛c higher at 53⅜c and sold at 53¼c. July oats opened unchanged at 45⅝c and sold at 45¼c.

The provisions market was easy because of lower prices for live hogs. July pork was 26c to 5c lower, at 13.17½@¾ 13.20. Lard was 20½c lower at 8.20. Ribs were 2½c lower at 7.07½. ¼

The market was nervous all day, but trading was less active in the latter part of the day. July declining to 88⅝. The close was steady with May unchanged at 97½ and July ¾c higher at 89½c.

The corn market was weak all day. The low point for May was 66c and for July 61⅞. A slight rally took place late in the day, and the close was easy with May ¼@⅝c lower at 66⅝c; July was off ⅛@¼c at 62⅜@½.

Close—Wheat—May 97½; July 89¼; Sept. 85⅝.

Corn—May 66⅝; July 66⅝@½; Sept. 61c.

Oats—May (old) 53; (new) 52¼@⅝c; July (old) 45¼c; July 43¼; Sept. 36⅞.

Pork—May 13.00; July 13.32½; Sept. 13.62½.

Lard—May 8.076; July 8.27½; Sept. 8.47½.

Ribs—May 6.85@6.87½; July 7.15; Sept. 7.40.

Rye—Cash 80@81.

Barley—Cash 70@85.

Timothy—April 4.25.

EVAPORATED FRUITS.

New York, April 24.—The market for evaporated apples is quiet, with fancy quoted at 10½@11c; choice 8½@9½c; prime 7½@7½c; and common to fair 5¾@6¾c.

Prunes are steady, with