MINING, BUSINESS AND STOCKS

OVERBOUGHT DECLARES BROKER

One Explanation Given for the Slumpish Condition of Local Mining Stocks.

BROKERS CALL FOR MARGINS

Today Witnessed Further Shrinkages—Unlisted Inactive—Closing Quotations and Sales.

"We are experiencing the result which inevitably comes from an over-bought market," is how a prominent member of the Salt Lake Stock and Mining exchange explained the slumpish condition of the mining stock market. "It is the same old story," said he. "A lot of people have bought and bought; the limit has been reached; the reaction has come; brokers have been calling for margins and in many instances, these demands have not been met. Consequently, the stocks have been thrown onto the market to be sacrificed. That is the situation in a nutshell."

There were some bad shrinkages today and scarcely a single one of the listed Tintic issued, escaped. Beck Tunnel, starting off at 84, dropped to 79 cents; Iron Blossom was driven to $1.37½; Colorado sold as low as $3.35, but recovered some; while Sioux Consolidated, influended by the weakness of its neighbors, drifted down to 97 cents, the closing sale price. Uncle Sam Consolidated, May Day and Seven Troughs were also visibly affected.

As far as the mines are congerned, not a single word has come that should in any way cause shareholders to get discouraged. The broker referred to has undoubtedly told exactly the truth when he states that the market has been "over bought." It is said several brokers have felt the pressure of the situation and have been doing their best for several days to get into the clear.

Little attention was directed towards the unlisted stocks today. However, Silve: King Coalition brought $4; Ohio Copper, $3.05 and $3.10 and Uintah Treasure Hill, 14 cents. The closing quotations and sales were:

MORNING CALL.

Listed Stocks.	Bid.	Asked.
Ajax	.32	.34
Alice	1.75	2.25
Adelie	.05	.11
Big Hill		.05
Beck Tunnel Con	.82	.83
Bingham Amalgam		.15
Black Jack Con	.52	.54
Bonne Clare		.05
Bullock	.08	.09
Butler Liberal	.08¼	.11
Brooklyn		.10
Carisa	.35	.36
Century	.19	.20
Colorado Mining	3.32½	3.35
Columbus Con	1.40	1.50
Con. Mercur	.38	.42
Crown Point	.15½	.15
Daly Judge	5.00	6.50
Dromedary Hump		.15
Dragon	.40	.60
Eagle & Blue Bell	.50	.80
Eagle's Nest	.08	.12
Emerald	.10	.35
Et T. Dev		.08
Godiva		.35
Galena	.05	
Goldfield Daisy		.80
Grand Central	3.00	3.50
Gold Circle Crown		.31
Hecla	.37	.75
Ibex	.15	.16
Indian Queen	.13	.13½
Ingot	.01½	.02
Inyo	.06	.09
Iron Blossom	1.40	1.45
Iron Hat		.05
Iron King	.12½	
Joe Bowers		.02
Lead King	.01	.03½
Little Bell	1.50	2.00
Little Chief	.15	.20
Keystone		.20
Lower Mammoth	.67	.68
King David		.50
King William	.40	.50
May Day	.38½	.40
Mountain Lake	.49	.51
Mason Valley	1.87½	1.95
Nevada British		.30
Nevada Fairview	.01	
Nevada Hills	1.30	1.40
New York	.05	.05
North Cliff	.03¾	
Richmond, Anaconda		.10
Sacramento	.02	.08
Scottish Chief		.04½
Seven Troughs	.20½	.21½
Silver Shield	.13½	.17½
Sioux Con	.98	.99
South Columbus	.37	.43
Swansea Con	.34	.35
Stray Dog	.04	
Swansea Extension		.04
South Swansea		.06
Tetro		.10
Tintic Central		.05
Tintic Silver		.12½
Uncle Sam Con	1.05	1.10
United States (com)	40.50	
Utah Con., Tintic	.15	.18
United Mercur		.08
Victor Con	.09	.10
Victoria	1.10	1.60
Wabash	.42	.52
Yankee Con	.33	.37
Yerington Copper	.07½	.10
Zenoli	.10	

Unlisted Stocks.	Bid.	Asked
Ohio Copper	$ 3.10	$ 3.50
Silver King Coalition	4.00	4.05
Uintah Treasure Hill	.14	

REGULAR CALL SALES.

Beck Tunnel, 400 at 84; 100 at 83; 300 at 82; 300 at 81; 100 at 80.
Black Jack, 2,600 at 53; 1,700 at 54.
Bullock, 1,000 at 9.
Carisa, 500 at 35.
Colorado, 200 at 3.55, B. 60; 100 at 3.50; 100 at 3.40; 250 at 3.35; 100 at 3.42½, B. 60.
Crown Point, 700 at 16.
Ibex, 500 at 15.
New York, 4,500 at 6.
Ind. Queen, 800 at 14; 1,000 at 13½.
Iron Blossom, 600 at 1.50; 3,600 at 1.40; 100 at 1.37½.
Lo. Mammoth, 900 at 67.
May Day, 500 at 44; 700 at 40.
Mt. Lake, 500 at 50; 400 at 51.
Seven Troughs, 1,900 at 21.
Sioux Con., 400 at 1.02½; 600 at 1.00; 1,500 at 99; 1,500 at 98; 100 at 97.
Swansea Con., 20 0at 35; 600 at 34½.
Uncle Sam, 600 at 1.10; 200 at 1.07½; 400 at 1.10, B. 30.
Victor Con., 300 at 10½.

This is a Banner Year

For the Utah-Idaho Sugar Company. Next quarterly dividend of 17½ cents per share due Sept. 30th, 1908. TO GET THIS DIVIDEND BUY NOW.

Price of sugar first class; prospects for crop splendid; and net returns for last season the best the company has known. We commend this stock as a safe investment and a sure dividend payer. The officers include: Joseph F. Smith, as President; Thos. R. Cutler, Vice President, and General Manager. The other directors are well known conservative business men.

GEORGE M. CANNON CO.,
Rooms 512-513 Templeton Building. Phone Bell 57.

This Morning's Metals.

SILVER, per ounce,	52⅛
COPPER, per pound,	13⅜
LEAD, per 100 pounds,	$4.60

NEW YORK QUOTATIONS.

LEAD, easy,	4.47½@4.52½
COPPER, easy,	13.50@13.62½

OPEN BOARD SALES.

Beck Tunnel, 500 at 80; 500 at 79.
Black Jack, 8,000 at 51; 8,000 at 52, buyer 60; 500 at 52; 500 at 50.
Bullock, 500 at 8½; 1,000 at 9½, buyer 60.
Colorado, 300 at 3.35.
Indian Queen, 1,000 at 13½.
Iron Blossom, 700 at 1.42½; 1,100 at 1,100 at 1.45; 500 at 1.47½, buyer 40; 200 at 1.50, buyer 60.
Lower Mammoth, 100 at 66; 1,000 at 67; 500 at 68, buyer 30.
Mountain Lake, 6,500 at 49; 5,000 at 50, buyer 30.
Sioux Con., 500 at 99; 200 at 100, buyer 30.
Swansea Con., 1,000 at 25, buyer 60.

RECAPITULATION.

	Shares.	Value.
Regular call	30,850	$20,505.00
Open board	41,400	24,093.00
Forenoon totals	72,250	$44,598.00

AFTERNOON CALL.

Listed Stocks.	Bid.	Asked.
Addie	.08	.11
Ajax	.32	.34½
Albion		.30
Alice	1.75	2.25
Big Hill		.04
Beck Tunnel Con	.78	.80
Bingham Amalgamated	.12	.15
Black Jack Con	.50	.51
Bullock	.08½	.08¾
Butler Liberal		.11
Brooklyn		.10
Carisa	.33	.35
Century	.10	.20
Colorado Mining	3.30	3.35
Columbus Con	1.55	1.62½
Con. Mercur	.35	.40
Crown Point	.16	.16½
Dragon		.43
Daly Judge	5.50	6.45
Dromedary Hump		.17
Hecla	.37	.67
Eagle & Blue Bell		.80
Eagle's Nest		.12
Emerald		.30
E. Tintic Development		.08
Godiva		.34
Galena	.05	
Goldfield Daisy		.90
Gold Circle Crown		.31
Ibex	.15	.16½
Indian Queen	.13	.13½
Ingot		.02
Inyo	.07½	.09
Iron Blossom	1.60	1.62
Iron King	.12½	
Joe Bowers		.02
Lead King	.01	.03½
Little Bell	1.50	2.00
Little Chief	.15	
Keystone		.20
King David		.51
King William	.42	.50
Lower Mammoth	.67	.68
Mason Valley	1.95	2.00
May Day	.39	.40
Mountain Lake	.47	.49
Nevada British	.20	.30
Nevada Fairview	.01	.05
Nevada Hills	1.25	1.35
New York	.05	.06½
Richmond Anaconda		.15
Sacramento	.02	.08
Scottish Chief	.03	.03½
Seven Troughs	.21	.22

REGULAR AFTERNOON SALES.

Beck Tunnel, 7,100 at 79; 100 at 80; 3,000 at 80, buyer 15.
Black Jack, 1,500 at 15.
Bullock, 200 at 8¾; 500 at 8; 1,000 at 8¾, buyer 60; 1,000 at 9, buyer 60; 500 at 8.
Colorado, 100 at 3.30; 1,000 at 3.27½; 200 at 3.30; 100 at 3.32½.
Crown Point, 1,400 at 16; 1,000 at 16, seller 60.
Iron Blossom, 30 0at 1.50; 2,300 at 1.55; 1,000 at 1.52½; 500 at 1.60, buyer 60; 900 at 1.57½; 900 at 1.60.
Lower Mammoth, 2,200 at 67; 300 at 67, seller 60; 700 at 69, buyer 60.
Muson Valley, 200 at 1.90; 900 at 1.92½; 100 at 1.95.
Mountain Lake, 200 at 49; 800 at 48.
Nevada Hills, 200 at 1.30.
North Clift, 9,000 at 4.

THE GARFIELD SMELTER.

Plant Treating 1,800 Tons of Ore Daily Says Manager Whitley.

General Manager Whitley of the American Smelting & Refining company resents the insinuations given out in a number of eastern financial papers to the effect that the Garfield smelter is not a success. To be sure, the company has experienced trouble in handling the fine concentrate produced from the Garfield mills of the Utah Copper and Boston Consolidated, but these difficulties, he says, have been overcome.

The Garfield smelter, Mr. Whitley said today, has been treating an average of 1,800 tons of ore per day for the past sixty days, while the charges have run up to about 2,500 tons. On Monday of this week the record shows that a little over 2,300 tons of material was charged in the furnaces.

COLUMBUS CON. MEETING.

Increase in Capital Stock to Be Authorized This Afternoon.

A special meeting of shareholders of the South Columbus Consolidated Mining company is scheduled to take place this afternoon, at which time the matter of increasing the capital stock from 300,000 to 500,000 shares of the par value of $1, will come up for consideration. This movement is designed to carry out the plan outlined some time ago to take over the Wedge property and to provide a fund from the sale of treasury stock to be used in the further development of the property.

ORE AND BULLION.

The ore and bullion settlements reported late yesterday by McCornick & Co. were: Crude ore and concentrate, $10,000; base bullion, $20,000; total, $40,000.

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J. R. WHITNEY & SONS.,
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Ind. Phone, 261. Bell, 1717.

MACFARLANE IS NOW PRESIDENT

Denver Man Succeeds F. Augustus Heinze As Executive Head Of Ohio Copper.

MONTANAN A DIRECTOR.

Details of New Bond Issue—English Capital Interested in Enterprise.

Who's who in the Ohio Copper company has at last come to light. Ever since the meeting of shareholders at Portland, Maine, some little tibe ago, there has been a good deal of speculation indulged in as to who comprised the official family of the organization. Local officials, including the two Salt Lake directors, interrogated on the subject have declared "I don't know," and so the public has been kept pretty much in the dark. Until yesterday, no information had reached Salt Lake shareholders to indicate that F. Augustus Heinze had retired from the presidency of the organiaztion.

But according to a report sent out from the New York offices the official family, as organized at present is as follows:

James MacFarlane, president; Russell Hopkins, vice president; Carlos Warfield, second vice president; George Baglin, secretary and treasurer; Colin McIntosh, mine superintendent.

The directors are: James MacFarlane, Denver, Colo.; David Keith, Salt Lake City, Utah; Thomas Weir, Salt Lake City, Utah; N. J. Catrow, Miamisburg, O.; Russell Hopkins, Atlanta, Ga.; J. P. Hutchinson, Chicago, Ill.; F. Aug. Heinze, Butte; Philip A. Carroll, New York; Carlos Warfield, Helena, Mont.

The report states the capitalization to be 1,500,000 shares, par value $10, there being 414,000 shares of treasury stock not issued, 200,000 shares of which are erserved for the conversion of the $2,000,000 6 per cent ten-year gold bonds. Of this authorized bond issue, 400,000 has been sold to the stockholders at par, while the balance is being underwritten at the present time.

SIGINFICANT REPORT.

Then follows these significant paragraphs in the report:

"By the underwriting of the unsold portion of the present issue the company is insured ample working capital, and will be in a position to declare the first dividend on its stocks in 1910. Commencing with Sept. 1, 1910; $120,000 is to be taken from the earnings and placed with the trustee of the mortgage (Empire Trust company of New York City) to retire yearly this amount of bonds at par, thus yearly decreasing the outstanding bonded indebtedness and interest charges, providing bonds have not been converted before this time. The bonds of the Ohio Copper company may be converted into the capital stock of the company at any time, at the option of the holder, at the ratio of par value of stock for par value in bonds, thus giving 100 shares of stock for a $1,000 bond."

"The company has ore reserves developed of 13,484,855 tons of an average assay of 1.606 per cent copper, containing copper values of $32,903,046 with copper at 13 cents per pound, which gives a net profit of $12,493,514. These ore reserves will supply the concentrator for many years. Development work now going on at the property is rapidly adding to those ore reserves. The entire workings of the mine are in ore and with depth it is proving much richer than in the upper workings. The transportation tunnel (Mascotte) will connect with the working shaft 520 feet below its presnet deptht (580 feet) and because of the fact that it is already in highly mineralized ground, will give an added tonnage of millions of tons. In calculating the ore reserves of the Ohio Copper company no account has been made of the higher grade copper and gold ore in the mine. Colin McIntosh reports thousands of tons of this character of ore in the mine.

CAREFUL TESTS MADE.

"During the past three years the company has conducted careful tests of the average grade ore in a concentrator of 150 tons daily capacity and has shown conclusively that a saving of 85 per cent can be made. To be conservative all estimates of the operation have been made on a basis of 75 per cent extraction of the copper contents of the ore. The milling of the ore has been thoroughly demonstrated, and having closely observed the adjustment of the new concentrating plants of the Boston Consolidated and Utah Copper companies, which treat similar ores, the Ohio Copper company is profiting by the experiences of the older mills.

The items of copper cost and earnings may be summarized as follows: The ores will concentrate 18 into one. The concentrates will contain 0.0675 ounces gold, 0.075 ounces silver, and 21.681 per cent copper, of a gross value, with copper at 13 cents a pound, of $44.71 per ton. Deducting $3 for treatment charges, the concentration will have a net value of $41.71 per ton. The cost of mining 18 tons of crude ore is given at $12.60; cost of hauling 18 tons, $2.70; cost of milling 18 tons, $9; hauling one ton of concentrates to smelter, 40 cents, giving a total cost of treating 18 tons crude ore of $24.70.

"Summarized," says the report, "these figures show that the Ohio Copper company can produce and sell copper at a total cost of 9 cents per pound f.o.b. New York, so that an excess over 9 cents as the selling price of electrolytic copper in New York is a profit."

ENGLISH CAPITAL IN IT.

The "News" has ascertained from a reliable source that a very strong syndicate of English capitalists has become interested in Ohio Copper and that the syndicate is represented in the official family by President MacFarlane. Some of the holders of stock in Boston Consolidated, it is declared, have been subscribers to Ohio bonds. It is claimed also that former President Heinze has relinquishd 300,000 shares of his original holdings in the corporation.

John A. Kirby. Rufus K. Cobb.
R. K. COBB & CO.,
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Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks.
Accounts carried on conservative margins.
Loans made on stocks.

WILL BUY
100 Utah-Idaho Sugar Com.
200 Utah-Idaho Sugar Pfd.
500 Utah-Arizona Gold.
10 Con. Wagon Pfd.

WILL SELL
1,000 Cardiff Mining & M., 12c.
5 acres 2nd series, class A, Utah-Mex. Rubber, $150.
2 shares Capital Utah Mex. Rubber, $345.
6 Com. Natonal Bank, $127.50.

MINING MEETING TONIGHT.

Local Branch of Mining Congress Is To Be Organized.

The fact that Denver is putting up a strong fight to combat Salt Lake in a movement to wrest from the Colorado city the headquarters of the American Mining congress, makes it imperativ that there should be a large attendance at the meeting of mining men at the Commercial club this evening.

While the object of the gathering is for the purpose of organizing the Utah branch of the parent organization; doubtless committees will be named to take up the campaign for the headquarters.

Among the persons talked of for directors of the local organization are: Samuel Newhouse, D. C. Jackling, Willard F. Snyder, John Dern, Jesse Knight, Newton Dunyon, Col. E. A. Wall and Henry C. Baker, the latter of Ogden.

NEWHOUSE REPORT.

What Boston Financial Editor Says About It.

George L. Walker in the Boston Commercial, comments on the Newhouse report as follows:

"Newhouse Mines reports that it produced 7,244,719 pounds of copper in the year ending June 30, 1908, and earned $71,921 in excess of expenses. As its bond interest amounted to $81-000, however, the company closed the year about 9,000 poorer than it began. Its copper is said to have cost 7½ cents per pound, but the total cost, including freight, smelting and refining, is given as 10½ cents per pound.

"President Newhouse says that the company's developments show ore from the surface to a depth of 916 feet, and that at the greatest depth so far reached the ore maintains the average grade of the mine. It is proposed to push developments actively on the 600, 700 and 900-foot levels.

"From a financial standpoint, the Newhouse report is an unfavorable one. When it is taken into consideration that the company's property was practically idle for about two months last year, however, the showing does not look so bad. It has been reported quite generally that the company was heavily in debt. The report shows a small balance of indebtedness which probably has been cancelled by this time. There is nothing in the showing which should discourage stockholders.

NEW OGDEN COMPANY.

Special Correspondence.

Ogden, Sept. 16.—Articles of incorporation of the Deseret View Mining company were filed with the county clerk yesterday afternoon. The capital stock is $25,000, with the shares at the par value of 10 cents each. The officers are C. A. Hickenlooper, president; N. J. Harris, vice president; W. A. Hickenlooper, secretary; John Walker, treasurer, and Thomas Clegg, director. The company takes over 26 mining claims in the Lucin mining district of Boxelder county, and is organized to conduct a general mining and milling business.

NINETY-NINE COPPER ORE.

The Ninety-nine Copper company has a car load of ore at the Independent smelter at Ogden today. It consists of 32 tons and the controls showed 20 per cent copper. The Ninety-nine mine is located at Good Springs, Nevada, and is under the management of J. B. Jenson.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following quotations from San Francisco on Nevada mining stocks today:

COMSTOCK.

Ophir, 1.95@2.00; Mexican, 63@64; Gould & Curry, 8 asked; Con. Va., 73@74; Savage, 26@27; Hale & Norcross, 27 bid; Yellow Jacket, 48@49; Belcher, 25@26;; Confidence, 45 bid; Sierra Nevada, 19@20; Exchequer, 20 bid; Union, 27 bid; Chollar, 20 bid.

TONOPAH.

Montana Tonopah, 1.17½@1.20; Tonopah Extension, 70 bid; MacNamara, 44@47; Midway, 31 bid; Tonopah Belmont, 1.02½@1.05; Tonopah North Star, 7@10; West End Cons., 55@58; Rescue, 5@6; Jim Butler, 24 bid; Monarch Pitts. Extn., 5 asked; Golden Crown, 2@3.

GOLDFIELD.

Sandstorm, 25 asked; Col. Mt., 23@24; Vernal, 6 asked; Kindall, 15 bid; Booth, 43 bid; Blue Bull, 12@13; Adams, 4 bid; Silver Pick, 18 bid; Nevada Boy, 3 bid; Black Butte Ext., 2@3; Blue Bell, 5 bid; Dixie, 2 asked; Goldfield Columbia, 9 asked; Hiberna, 3 bid; St. Ives, 28 bid; Black Rock, 1 bid; Lone Star, 9@10; G. Wonder, 2 asked; Oro, 12 bid; Gt. Bend, 32 bid; Empire, 4 bid; Red Top Ext., 10@11; Florence, 3.17½@4.00; D'field B. B. Cons., 15 bid; Goldfield Daisy, 58@59; Laguna, 1.00 bid; Comb. Fraction, 1.30@1.32½; Gt. Bend Ext., 6 bid; Gt. Bend Annex, 7@8; B. B. Bonanza, 2@3; Kewanos, 35 bid; Portland, 7@8; Crackerjack, 6 bid; F. Mohawk, 12 bid; Red Hills, 25 bid; Mohawk Ext., 4 bid; L. Dillion, 1@3; Y. Tiger, 10 asked; Grandma, 6@7; S. P. Ext., 1 bid; Y. Rose, 2 bid; Goldfield Con. 6.10@6.15; D'field Triangle, 4 bid; Florence Extn., 14 bid.

BULLFROG.

Original, 1@2; Bullfrog Mining, 5 asked; Montana Bullfrog, 1 asked; National Bank, 4@5; Amethyst, 4 bid; Gold Bar, 4 bid; Bonnie Clare, 10 asked; Mayflower Con., 8 bid; Montgomery Shoshone Ext., 2 asked; G. Scepter, 1 bid; Montgomery, Mtn., 10 asked; Homestake Con., 20 bid; Tramp Con., 16 bid.

MANHATTAN.

Manhattan Con., 8@9; Manhattan Mining Co., 2 asked; G. Wedge, 2 asked; S. Humphrey, 2 asked; Granny, 6 asked; Mustang, 6 bid; Cow Boy, 2 asked; Original Manhattan, 3 asked; Broncho, 1 bid; Pinenut, 1 bid; Stray Dog, 3 bid.

OTHER DISTRICTS.

Mineral Hill, 4@6; Balloon Hill, 11 asked; Nevada Hills, 1.30 bid; Pittsburg Silver Peak, 1.00@1.02; Eagle's Nest, 9 bid; Rawhide Queen, 74 bid; Rawhide Queen Regent, 30 asked; Rawhide Coalition, 52@54; Hailstone, 2@3; Original Rawhide, 6 asked; Round Mtn., ex. div., 90 bid.

NEW YORK CURB.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Butte & London, ⅜@⅝; Cum. Ely, 7¾@7⅞; Giroux Con., 3⅞@4; Nev. Con., 15¼@15¼; Nev. Utah, 2 15-16@3; Nipissing, 8½@8⅝; Newhouse, 5¾@5⅞; Tennessee Copper, 37⅞@38; Utah Copper, 42@43; Davis Daly, 2@2¼; Dom. Cop., 1¼@1½; Ely Central, ¾@1¼; Ely Con., 15@20; Greene G. & S, com., ⅛@3-16; Montgy. Shoshone, 15-16@1¼; Nevada Smelting, 1@1¼; King Edward, ¾@⅞; McKinley-Darragh, 114@116; Tintic Mining, 5½@6¼; First National Copper, 6¼@6½; Boston Con., 12@12¼; Yukon Gold, 4 11-16@4¾; North Butte Extn., 24@25; Miami Copper, 10¼@10⅜; Penna-Wyoming, 29@32.

BOSTON COPPER CLOSE.

B. Coaln., 24@⅝; C. & H., 645@50; Daly West, 9@¼; Granby, 100@102; Mexico Con., 4@¼; Mohawk, 63 asked; North Butte, 81¼@½; United Cop., 10⅞ bid; Utah Copper, 41¾@42⅛; Newhouse, 5½@⅞; U. S. S., com., 40¾@41¼; do. pfd., 45½@¾; Utah Apex, 4⅝@⅞; Davis Daly, 2@⅛; East Butte, 7¾@8; Majestic, 70@73; Nipissing, 8⅝@¾; G. G. & S., 15@18; do. pfd., ¾@13-16; Bingham, 50 bid; C. & A., 118@120; Greene-Cananea, 10¾@⅞; Nevada Con., 15@⅜; Old Dom., 41⅞@Parrot, 25¾@26¼; Shannon, 14⅞@15; Trinity, 17@½; Utah Con., 44½@45; Victoria, 5@¼; Wolverine, 145@147; Wyandot, 2@¼; Miami, 10¼@⅜; Cum. Ely, 7⅞@8; Dom. Cop., 1⅜@⅝; Giroux, 4@⅛; Hancock, 5¾@6½; Nev. Utah, 2⅞@3; Raven, 84@88.

CONCENTRATES.

Col. E. A. Wall went to Bingham this morning to look after mining interests in that camp.

A new mining exchange has been organized at Seattle and is to be known as the Seattle-Alaska Mining Stock exchange.

Lafayette Hanchett has returned from his vacation which was spent very pleasantly in the Mississippi states. He was accompanied by members of his family.

At the adjourned session of the New York Bonanza Mining company held yesterday, the directors were authorized to sink the shaft to 1,000 feet depth. Manager M. J. McGill, in his report, indicates that more depth is necessary before desired results can be expectd.

NEW YORK CLOSING STOCKS.

New York, Sept. 16.

Amalgamated Copper	75¾
American Car and Foundry	38⅝
American Locomotive	44⅝
American Smelting & Refining	88¾
Am. Smelting & Refining pfd	102
American Sugar Refining	129¼
Anaconda Mining Co	45½
Atchison	87¾
Atchison pfd	95
Baltimore & Ohio	95½
Brooklyn Rapid Transit	50⅜
Canadian Pacific	171
Chesapeake & Ohio	40⅞
Chicago Northwestern	159½
Chicago, Mil. & St. Paul, bid	137⅞
Colorado Fuel & Iron	33
Colorado & Southern	37⅞
Delaware & Hudson	171
Denver & Rio Grande	27⅝
Denver & Rio Grande pfd	67
Erie	28¼
Great Northern pfd	132⅞
Great Northern Ore Ctfs	64
Illinois Central	141½
International Paper	9¾
Interborough-Met	11
Interborough-Met. pfd	32¼
Louisville & Nashville	106
Missouri Pacific	54⅝
Missouri, Kansas & Texas	30¾
National Biscuit	89
National Lead	77½
New York Central	104½
Northern Pacific	138⅞
Pacific Mail	25
Pennsylvania	123¼
People's Gas	96
Pressed teel Car	32
Pullman Palace Car	164
Reading	133⅛
Rock Island Co	18⅛
Rock Island pfd	33⅝
Southern Pacific	105½
Southern Railway	21⅞
Union Pacific	162¾
United States Steel	45½
United States Steel pfd	109
Wabash	12⅛
Western Union	60½
Standard Oil	640

TODAY'S MONEY MARKET.

New York, Sept. 16.—Money on call steady, 1 at ½ per cent; ruling rate 1¾; closing bid and offered at 1.

Time loans steady; 60 days 2½ at ¾ per cent; 90 days 3; six months, 3¾.

Prime mercantile paper 4 at 4½.

Sterling exchange firm, with actual business in bankers' bills at 485.20 at .30 for 60 day bills, and at 486.85 for demand.

Commercial bills, 484 at ½.

Bar silver, 52⅛c.

Mexican dollars, 45c.

Government bonds easy; railroad bonds heavy.

REAL ESTATE TRANSFERS.

TODAY.

Jno. M. Whitaker to Elijah Thompson, lots, 16, etc., block 2, Whitaker's Sub.	1
Thos. M. Mumford et al to Heber J. Grant & Co., part of lot 5, block 3, plat B	1

YESTERDAY'S.

James Langton to E. L. Saunders, part of lot 6, block 22, plat F	700
Cle D. Lewis to Martina Lewis, part of lot 5, block 22, plat B	3000
J. L. Schmidt to Matt. Fassie, lots 2, etc., block 1, Glenn Sub	4500
Alberton Tracy et al to Emma McMartin, lots 25, etc., North Inglewood	1400
H. C. Hoffman to Emma M. Sullivan, lot 36, block 2, Washington Place	0
William E. Bray to William J. Strickley, part of lot 8, block 22, plat B	1950
George Uland et al to Maren Bergman, part of lot 6, block 121, plat A	1500

EUGENE CHAFFIN HERE.

The Prohibition candidate for the presidency, Eugene Chaffin of Wisconsin, arrived this noon, from Los Angeles, and was entertained later at luncheon at the Wilson, by ladies of the W. C. T. U. He left for Ogden following his brief reception here, to speak this evening in the Junction city. Mr. Chaffin leaves for Denver tomorrow.

Will Buy

200 Utah-Idaho Sugar pfd	$ 8.90
300 Utah-Idaho Sugar com	2.82
100 Lewiston Sugar Co	14.65
10 State Bank of Utah	196.00
10 Z. C. M. I.	202.50
10 C. W. & M. Co. pfd	112.50
10 Amal. Sugar Com	173.00
10 Amal. Sugar pfd	96.00
5 S. L. C. R.R., 6 per cent bonds at par.	

EDWARD L. BURTON
11 East First South, S. L. City.

WEAKNESS WAS CHIEF FEATURE

Stocks Came Freely on Market At Opening, Causing Whole List to Decline Sharply.

LIQUIDATION IN PROGRESS.

Speculative Following Soon Realized It and Fall in Prices Became Pronounced and Rapid.

New York, Sept. 16.—Stocks came freely upon the market at the opening of business and the whole list declined sharply. There were losses of a point registered by Southern Pacific, the two Hill stocks, St. Paul, Atchison, Canadian Pacific and American Smelting, American Locomotive 1⅝, and Union Pacific and Reading ¾.

Room traders bought the leaders at the low figures and there was a rally which carried Union Pacific, Northern Pacific, Reading and several others back to yesterday's closing level or above. New York Central displayed exceptional strength and advanced a point. Lackawanna opened 10 points lower and recovered ½ of its decline.

After American Smelting had run off 2 points, Reading was pushed forward again as a sustaining force in the market with 1⅝ point advance. Prices generally in the list were hard near last night's closing level, but ran off a fraction at noon. Missouri Pacific gained 1.

Bonds were irregular.

Active selling of Northern Pacific soon diffused weakness throughout the market and there was a relapse to about the low prices of the morning, Reading and New York Central, which had manifested considerable strength, were forced a fraction below last night's closing. Central of New Jersey gave way 5½, United States Rubber 3, Northern Pacific 2½, Great Northern preferred, National Lead and Northwestern 2.

Business became stagnant after a small rally which was not well held. Towards 2 o'clock the whole list was inclined to give way.

The market closed weak at the lowest. The fall in prices became more pronounced and more rapid as the general speculative following became convinced that important liquidation was progressing. National Lead and United States Rubber fell away 4½, Baltimore & Ohio stocks 3, Smelting 3¾, Great Northern preferred, Union Pacific, Southern Pacific, People's Gas and Sugar 2¼ to 2½ and Reading, Illinois Central, Republic Steel preferred and Westinghouse Electric 2 or more.

Covering of shorts put out the decline caused some fractional rallies, but the buying did not follow the advance and prices yielded again.

LIVESTOCK.

Omaha, Sept. 16.—Cattle—Receipts, 9,600; market slow to 10c. to 15c. lower. Western steers, 3.25@5.40; Texas steers, 3.00@4.50; range cows and heifers, 2.00@3.80; canners, 2.00@2.75; stockers and feeders, 2.50@4.75; calves, 1.00@6.00; bulls and stags, 2.25@3.25.

Hogs—Receipts, 5,200; market 5@10c. lower. Heavy, 6.75@6.95; mixed, 6.80@6.85, lights, 6.75@6.95; pigs, 5.25@6.25; bulk of sales, 6.80@6.85.

Sheep—Receipts, 24,600; market steady to easier. Yearlings, 4.00@4.35; wethers, 3.50@4.00; ewes, 3.00@3.60; lambs, 5.00@5.40.

CHICAGO.

Chicago, Sept. 16.—Cattle—Receipts about 22,000; market steady to shade lower. Beeves, 3.60@7.60; Texas steers, 3.50@5.00; western steers, 3.20@5.85; stockers and feeders, 2.00@4.40; cows and heifers, 1.70@5.65; calves, 6.00@8.50.

Hogs—Receipts, about 29,00; market slow, mostly 5c. lower. Lights, 6.65@7.35; mixed, 6.65@7.42½; heavy, 6.65@7.45; rough, 6.65@6.85; bulk, 7.00@7.35; pigs, 4.60@6.40; good to choice heavy, 6.85@7.45; porkers, 7.25@7.35.

Sheep—Receipts about 28,000; market steady. Native, 2.25@4.25; western, 2.25@4.25; yearlings, 4.20@4.75; lambs, 3.25@5.70; western, 3.25@5.80.

KANSAS CITY.

Kansas City, Sept. 16.—Cattle—Receipts, 17,000; market steady to weak. Stockers and feeders, 2.80@4.80; bulls, 2.20@3.50; calves, 3.50@6.50; western steers, 3.60@5.20; western cows, 2.50@3.75.

WOOL.

St. Louis, Sept. 16.—Wool, unchanged. Territory and western mediums, 15@18; fine mediums, 10@15; fine, 10@17.

BOSTON.

Boston, Sept. 15.—Sentiment in the wool market is a little better, and the volume of business during the past week has shown an increase, but activity is still far from normal. Prices are practically unchanged. Quotations:

California, northern choice, 17@18; northern average, 16@17; middle county, 13@15½; southern, 12@13; fall northern, 12@13; fall southern, 10@11.

Oregon—Eastern, No. 1, staple, 18@19; eastern, No. 1, clothing, 15@16; eastern average, 14@15; valley No. 1, 16@20.

Scoured Values—Texas fine, twelve months, 50@55; for six to eight months, 48@47; fine fall, 42@43.

California—Northern, 42@43; middle county, 39@40; southern, 37@38; fall free, 35@37.

Oregon—Eastern No. 1, staple, 57@58; eastern clothing, 47@50; valley No. 1, 45@46.

Territory—Fine staple, 57@68; fine medium staple, 55@56; fine clothing, 45@48; half-blood, 50@55; three-eighths blood, 48@50; quarter-blood, 43@45.

Pulled—Extra, 56@67; fine A, 50@52; A supers, 42@45.

PRODUCE.

Chicago, Sept. 16.—December wheat opened ¾ to ⅞ over yesterday today at 98½ to 99⅛ on higher cables and reported export sales. On profit-taking there was a reaction to 99⅜, but speculative purchases on the decline caused a rally to 99⅞.

Corn opened irregularly lower with declines extending from ¼ in December to ¾ in September. December opened unchanged to ½ down at 68 to 67½, and on selling dropped to 67⅛@67¼.

December oats opened ⅛ to ¼ lower at 49½@49⅝ to 49½, and declined to 49