

MINING, BUSINESS AND STOCKS

START DEVELOPING ELY CONSOLIDATED

Salt Lake Men to Open Up Property Adjoining Nevada Consolidated.

Will Put on Large Force.

Work Being Done on Baltimore Group of Claims at Lone Mountain North of Elko, Nevada.

Arrangements are being made to put a large force of men to work on the Consolidated property at Ely, Nevada, which is owned by a number of Salt Lake men. Already 10 or 12 men are at work on the claims which are the Ruth claims owned by the Nevada Consolidated company. Just what time the increased force will be put at work has not been decided, but it is declared it will be at an early date.

The property is eight miles from Ely. During the depression last year the property was closed, as it was felt that it would not be profitable to develop it under conditions then existing. A few days ago the property was again opened up. On account of the abundant all under ground work will have to be done, although it is the property of the Nevada Consolidated, where steam shovels are operated at present work on the Ruth claims has been stopped. An effort will be made to develop a large tonnage.

A. M. Levy, who has been looking after the interests of Salt Lake people in the district returned yesterday. He says that the camp is becoming more lively and that before many months business will be better than it ever was.

WORK AT LONE MOUNTAIN.

While in Nevada Mr. Levy took a trip to Lone Mountain, 20 miles north of Elko, where the Snyder and a number of others are interested in the Baltimore group of claims, owned by the Nevada Consolidated company. Only the assessment work has been done. Several shipments have been made from this property, but it is not the intention to push work at present.

IMPROVEMENT IN MARKET.

Majority of Stocks Show Increase in Price on Mining Exchange. Under the leadership of Colorado mining and others, the stock market this morning took on a more improved tone. Throughout the session nearly all stocks climbed higher and were more firm than at any time during the week. Iron Blossom News was particularly firm, while but little the stock found its way on to the curb.

Colorado showed a marked improvement in price, with the stock selling at \$4.25. No quotation was made on Lower Mammoth this morning. This was probably due to the sale of delinquent stock which took place this afternoon. Somewhere in the neighborhood of 5,000 shares were sold at the delinquent assessment sale.

Silver King showed considerable improvement in price, with the stock selling at \$4.25. This was probably due to the fact that it was sold two days ago. Western Nevada was on the advance this morning. It was offered at 42 cents, which is the highest price it has listed the for part of the week.

On the curb market Ohio Copper which has been the feature of the week sold for \$2.50, although it sold on Wednesday for \$2.50. The New York curb around \$6.50. Untah Treasure Hill made a new high record, selling at 2 1/2 cents. The curb was more lively this morning than it has been for some time, although but few stocks changed hands.

FOREIGN QUOTATIONS.

Table with columns: Bid, Asked, Silver, Copper, Lead, etc.

REAL ESTATE. This is one of the best of investments. There are many forms in which it is special.

George M. Cannon Company.

This Morning's Metals.

SILVER, 50 1/2; COPPER (anodes), 11 1/2-16; LEAD, 4.20.

NEW YORK QUOTATIONS.

LEAD, dull, 4.12 1/2 @ 4.22 1/2; COPPER, quiet 14.50 @ 14.62 1/2.

Table of stock prices for various companies like Iron Hat, Iron King, etc.

Table of stock prices for various companies like Ely, Valley, etc.

FOREIGN SALES.

Table of foreign sales for various locations like Carls, 1,500 @ 98.

OPEN BOARD.

Table of open board sales for various companies like Beck Tunnel, 500 @ 78.

RECAPITULATION.

Table summarizing stock prices and shares.

AFTERNOON QUOTATIONS.

Table of afternoon quotations for various stocks like Addie, Ajax, etc.

CONCENTRATOR BURNS.

El Paso, Tex., Jan. 8.—The concentrator and ore bins of the Calumet and Arizona Copper Company at Clifton, Arizona were burned down last night, causing a complete shutdown of the mine and smelter until they are rebuilt. The loss is about \$100,000. The fire was caused by the accidental overturning of three carloads of red hot slag down the embankment.

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