MINING, BUSINESS AND STOCKS

ADVOCATES SHOVEL WORK ON BOSTON

Sidney Jennings Says Boston Consolidated Should Use Steam Shovels.

WILL ALWAYS BE CHEAPER.

Declares it Will Take Three Months to Uncover Half the Ore for Concentrator.

The report of consulting engineer for the Boston Consolidated, Sidney J. Jennings, presented at the annual meeting of the company contains a strong endorsement of the steam shovel system in the Bingham property. Mr. Jennings was at Bingham recently and it is understood that he is more strongly of the opinion that steam shovels should be used than ever before. On account of the executive board of the company being the only official mouthpiece, Mr. Jennings said nothing of his work, but it is understood that his report to the company will just as strongly favor steamshovel mining as ever before.

In his report to the company, Mr. Jennings has had the following to say:

"Mining by steam shovel, when the amount of stripping as compared with the tons of ore laid bare is as small as in the case of the Boston company, will always be cheaper than any underground method that can be devised. The underground system at present being installed can only be looked upon as a means of tiding over the time until a way can be devised to return to steam shovel mining, and treating the resultant concentrates under a smelting contract based upon a greater knowledge of the relative amounts of iron and insolubles in such concentrates."

STEAM SHOVEL COST.

The report estimates that it will cost $165,000 and take three months' time to uncover enough ore to keep half the mill supplied with ore from the steam shoveling. Mr. Jennings states that the work of the mill, as a whole, can be judged by the results so far obtained and that they are better than he anticipated they would be. He looks for an actual recovery in the mill this year of at least 70 per cent.

It is estimated that the costs with one-half the production coming from underground mining and one-half from steam shoveling will be 212.7 cents per ton. This can only be made after the mill has been working a sufficient time at full capacity to get it in perfect running order, and while the mill may be supplied to its full capacity from underground mining in April, it will be well towards the end of the year before the low working costs can be looked for. The net number of tons that should be recovered from the average ore is 19.5. Mr. Jennings estimates the cost of copper with the mill running at full capacity one-half from ore from underground mining and one-half from steam shoveling at 10.5 cents per pound, after deducting gold and silver values. He states as to the sulphide mine that the values are so variable and the number of tons available so indeterminate, that it is better to look upon any profits derived from this source as a means of tiding over until the mill is working to its full capacity. It is possible, however, he states, that vigorous prospecting may disclose an exceedingly valuable property.

ASCERTAIN COSTS.

The report ends with the following: "The development of the underground mine should be pushed until such time as the full extent of the payable ore in the porphyry mine is more accurately known. The mill should be brought up to its full capacity at the earliest possible date, and should be worked at such capacity until such time as the figures for working costs can be verified. If those figures prove to be as estimated in this report, then sufficient money should be raised to double the capacity of the mill, to permit of enough stripping to be done to permit of steam shovel mining, and to provide sufficient trading capital to finance six months' work of the mine and mill, and the necessary excess development in the porphyry mine."

SILVER KING IS ACTIVE.

Silver King was the feature of the stock market this morning and from $4.07½ at the opening it jumped to $4.25 at the close of the session. The prospects of an early dividend on the stock has caused it to go up. Sometime today or tomorrow a meeting of the board of directors will be held and a dividend declared. During the session 1,100 shares changed hands, which is the greatest activity the stock has shown in weeks.

Bullock showed unusual activity this morning and sold at close to 9 cents. On the regular board 15,700 shares were sold at 8¾, 9 and 9¼ cents. The strike of good ore in the drift on the 210 foot level of the Bullock has caused the flurry in the stock. Colorado was stronger.

Big Hill showed some activity today. Nearly all of the smaller securities were slow. The number of shares sold this morning was 71,400 while the amount of money that changed hands was $29,590.25.

On the curb market Uintah Treasure Hill sold for 25½ cents. Demijohn received a bid of 9 cents and was offered at 10½ cents. Emma Copper was offered at 3 cents.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Ajax	.....	.28
Alice	1.90	2.35
Beck Tunnel Con.	.80	.82

The Sightly Places

Gradually come into their own. It is natural for the early settler to locate in the places where water and grass and shade are nearby. But later the higher and more sightly lands are sought. That is why the finest residences gravitate to our benches. The North Bench is closely built. The East Bench is likewise occupied. And prices of desirable property in both places are up and will go still higher.

For those who wish such building lots at BOTTOM PRICES there remains the South East Bench—the fairest of all the table lands.

We will have something to offer you there in a few days. And the prices and terms will be of the best.

Geo. M. Cannon Co.

212-213 Templeton Building.
Phone Bell 51.

This Morning's Metals.

SILVER,	50¾
COPPER (cathodes)	12 7-16
LEAD,	4.00

NEW YORK QUOTATIONS.

LEAD, steady,	3.95 @ 4.00
COPPER, dull,	12⅞ @ 13⅛
SILVER,	50⅝

Big Hill	.06¾	.07½
Bingham Amalgamated	.15	.16
Black Jack Con.	.34½	.35
Bonnie Brier	.....	.02
Brooklyn Con.	.09¾	.10
Bullock	.09¼	.09½
Colorado Mining	3.12½	3.15
Columbus Con.	1.22½	1.25
Con. Mercur	.....	.32
Crown Point	.23	.23½
Daly Judge	4.50	4.90
Dragon	.39	.41
East Crown Point	.04½	.05
East Tintic Dev.	.17	.17½
Emerald	.....	.12
E. T. Con.	.08½	.09
Galena	.04	.....
Goldfield Daisy	.60	.....
Grand Central	3.10	3.12½
Ibex	.....	.11
Indian Queen	.08¾	.08½
Ingot	.01¼	.01½
Inyo	.08	.....
Iron Blossom	2.85	2.87½
Iron Hat	.05	.06¼
Iron King Con.	.23	.25½
Joe Bowers	.01	.....
Keystone	.25	.30
King David	.....	.50
King William	.35	.40
Lehi Tintic	.06	.07½
Lead King	.01	.....
Little Bell	2.10	2.25
Little Chief	.42	.45
Lower Mammoth	.18½	.22½
Major Evans	.....	.06
Miller Hill	.09¾	.....
Mason Valley	2.27½	2.30
May Day	.23½	.24
Mountain Lake	.39	.40
Mineral Flat	.11	.12
Nevada British	.....	.34
Nevada Fairview	.....	.03
Nevada Hills	1.37½	1.42½
Newhouse	3.45	3.60
New York	.06	.06¾
North Cliff	.....	.01
Ploche Metals	.25	.27½
Ohio Copper	6.65	6.80
Plutus	.15½	.20
Prince Consolidated	1.32½	1.37½
Richmond Anaconda	.....	.18
Sacramento	.03	.03¼
Scottish Chief	.02	.....
Seven Troughs	.15	.16
Silver King Coalition	4.20	4.25
Silver Shield	.....	.14
Sioux Con	1.07½	1.10
South Columbus Con.	.45	.49
South Iron Blossom	.07	.07½
Southern Pac. G. C. Co.	.....	.12
Swansea Con.	.....	.24
Swansea Ext.	.03½	.04
Stray Dog	.....	.07
Texan	.13	.15½
Tintic Central	.16½	.17
Tintic Combination	.06¾	.07¼
Tintic Silver	.....	.12½
Tintic Silver Crown	.20	.25
Uintah Pla. M. I. E. Co.	.01	.....
Uncle Sam Con.	.75	.77
Utah Con., Tintic	.18½	.19
Victor Con.	.10½	.12
Victoria	1.75	1.77½
Western Nevada	.41	.50
White Cloud	.....	.50
Yankee Con.	.31	.32½
Yerington Copper	.06¼	.06¾
Zenoli	.01	.05

Unlisted Stocks.	Bid.	Asked.
Nalldriver	$ .15	$ .....
Uintah Treasure Hill	.25½	.....
East Tintic Gold King	.01¾	.02
Eureka Lilly	.....	.20
B. Central Standard	.31	.....
Emma Copper	.....	.03
Demijohn	.09	.10½
Ely Witch	.20	.....
McDonald Ely	.....	.21
Talisman	.07½	.....

REGULAR CALL SALES.

Beck Tunnel, 100 at 75.
Big Hill, 1,000 at 7½; 1,000 at 7¼; 1,000 at 7¾, buyer 60.
Black Jack, 100 at 35.
Brooklyn, 1,500 at 10.
Bullock, 3,700 at 9; 1,000 at 8¾; 11,000 at 9¼.
Colorado, 200 at 3.15.
Columbus Con., 100 at 1.22½.
Crown Point, 100 at 22; 3,500 at 23.
East Tintic Con., 500 at 8¾.
E. Tintic Dev., 1,000 at 17.
Indian Queen, 2,000 at 8½.
Ingot, 5,000 at 1½.
Iron Blossom, 1,400 at 2.85.
Little Chief, 100 at 4.
Mason Valley, 100 at 2.27½.
May Day, 100 at 23.
Mountain Lake, 600 at 39½.
Silver King, 100 at 4.07½; 400 at 4.10; 100 at 4.15; 100 at 4.17½; 200 at 4.20; 100 at 4.25.
Sioux Con., 1,200 at 1.10.
South Iron Blossom, 1,000 at 7¼.
Tintic Central, 500 at 17.
Uncle Sam Con., 700 at 76.
Victoria, 100 at 1.77½.

OPEN BOARD SALES.

Beck Tunnel, 100 at 83, buyer 60.
Big Hill, 250 at 7½; 2,500 at 7¼; 1,000 at 7.
Brooklyn, 3,500 at 10.
Black Jack, 200 at 35.
Bullock, 8,000 at 9
Colorado, 100 at 3.15.
Crown Point, 500 at 24.
East Tintic Dev., 1,500 at 17; 500 at 17½.
Grand Central, 100 at 3.10.
Iron Blossom, 500 at 2.82½; 1,920 at 2.87½.
Iron King, 2,000 at 24½; 2,000 at 25, buyer 60.
Mason Valley, 500 at 2.32½; 300 at 2.30.
Plutus, 900 at 19½.
Silver King Coal., 100 at 4.25.
Swansea Ext., 250 at 4.
Sioux Con., 200 at 1.10.
Tintic Central, 3,200 at 17; 500 at 16½.
Victoria, 100 at 1.77½.

RECAPITULATION.

	Shares.	Value.
Regular call	39,700	$14,927.75
Open board	31,700	14,662.50
Forenoon totals	71,400	$28,590.25

AFTERNOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Alice	2.30	2.35
Beck Tunnel Con.	.82	.83
Big Hill	.06½	.07
Bingham Amalgamated	.15	.16
Black Jack Con.	.34	.35
Bonnie Brier	.....	.02
Brooklyn Con.	.10	.12
Bullock	.08½	.09
Colorado Mining	3.12½	3.20
Columbus Con	1.20	1.25
Con. Mercur	.....	.32
Crown Point	.23½	.24
Daly Judge	4.40	4.55
Dragon	.39	.40
East Tintic Con.	.08½	.09
East Crown Point	.04½	.05
Eagle & Blue Bell	.75	1.00
East Tintic Dev.	.16½	.17
Emerald	.....	.12
Galena	.04	.....
Goldfield Daisy	.60	.....
Grand Central	3.12½	3.25
Ibex	.....	.11
Indian Queen	.08½	.08¾
Ingot	.01¼	.01¾
Inyo	.08	.09
Iron Blossom	2.85	2.87½
Iron Hat	.05½	.07
Iron King Con.	.23	.24
Keystone	.25	.30
King David	.35	.51
King William	.35	.40
Lehi Tintic	.06	.07
Lead King	.01	.05
Little Bell	2.02½	2.20
Little Chief	.44	.45
Lower Mammoth	.19	.20½
Major Evans	.05¼	.05½
Miller Hill	.09¾	.10
Mason Valley	2.30	2.32½
May Day	.21	.23
Mountain Lake	.40½	.41
Mineral Flat	.09¾	.10
Nevada British	.....	.34
Nevada Fairview	.....	.08
Nevada Hills	1.37½	1.40
Newhouse	3.40	4.25
New York	.06	.06½
North Cliff	.....	.02½
Ohio Copper	6.65	6.75
Ploche Metals	.25½	.27
Prince Consolidated	1.32½	1.35
Plutus	.19	.19½
Richmond Anaconda	.....	.18
Sacramento	.03	.03
Scottish Chief	.03	.....
Seven Troughs	.15½	.16
Silver King Coalition	4.10	4.17½
Silver Shield	.....	.13
Sioux Con	1.07½	1.10
South Columbus Con.	.44	.47
South Iron Blosson	.07	.07½
Southern Swansea	.....	.05
Southern Pacl. G. C. Co.	.07	.10
Swansea Con.	.....	.25
Swansea Ext.	.03½	.....
Stray Dog	.....	.08
Texan	.12½	.15
Tintic Central	.16½	.17
Tintic Silver	.....	.12½
Tintic Silver Crown	.01	.25
Uintah Pla. M. I. Co.	.01	.....
Uncle Sam Con.	.74	.75
Utah Con. (Tintic)	.18½	.19
Victor Con.	.10½	.11½
Victoria	1.72½	1.80

AFTERNOON SALES.

Beck Tunnel, 400 at 82; 60 0at 83; 500 at 84, buyer 60; 105 at 81; 100 at 82, seller 60.
Bullock, 500 at 8¾.
Crown Point Con., 500 at 23½.
Dragon, 300 at 41; 1,000 at 40.
East Crown Point, 3,000 at 4¾.
East Tintic Con., 1,000 at 9¼, buyer 60.
Grand Central, 200 at 3.12½.
Indian Queen, 1,000 at 8½; 2,000 at 8½.
Iron Blossom, 700 at 2.87½; 500 at 2.92½, buyer 60.
Mineral Flat, 1,000 at 10½; 2,000 at 10.
Mountain Lake, 1,100 at 41.
New York, 2,000 at 6.
Plutus, 2,000 at 19½, buyer 60; 1,500 at 19, buyer 60.
Seven Troughs, 500 at 15½.
Silver King, 100 at 4.20; 100 at 4.17½; 200 at 4.15; 100 at 4.12½.
Sioux Con., 700 at 1.05; 2,500 at 1.07½.
South Iron Blossom, 1,000 at 7¼.
Tintic Central, 500 at 17.
Uncle Sam, 100 at 75.
Utah Con., 2,500 at 19.
Victoria, 200 at 1.75.

John A. Kirby, Rufus K. Cobb.

R. K. COBB & CO.

MINES, STOCKS AND BONDS

Specialists on Ploche

Write us for accurate information on this great camp.

Phones: Ind., 931; Bell, 4800.

17 W. 2nd South St.

Salt Lake City, Utah.

Branch offices: American Fork, Logan, Utah; Ploche, Nev.

MEMBERS SALT LAKE STOCK AND MINING EXCHANGE.

Orders promptly executed in all markets.

UPRAISE AT OHIO MEETS THE SHAFT

Finishes One of the Finest Pieces Of Engineering Work In State.

ORDERS TO COMPLETE MILL.

Work at Ohio Copper Mine to Go Ahead With a Jump from Now On, it is Said.

With the connection of the upraise from the Mascotte tunnel and the shaft at the Ohio Copper company at 1 o'clock this morning, one of the neatest pieces of engineering work was completed. The connection was perfect, although the surveyors had to travel for miles over the mountain, climb down a shaft and wriggle along through a mile or more of tunnel to set stakes for the upraise, which was to connect with the shaft, it was accomplished without the variance of an inch. Besides this, Manager Colin McIntosh this morning received orders to begin at once installing the machinery for the mill and have all in readiness at the earliest date.

There was considerable rejoicing at the mine early this morning when the upraise, which has proceeded 400 feet above the tunnel level, broke into the shaft in which another gang was working just as hard to break through into the upraise.

The survey for the upraise was made by Frank Goodman. He was in charge of the surveying gang that climbed over the mountain from Bingham canyon, after getting the pitch of the shaft. It was probably something over three miles that had to be surveyed, through gulches and ravines, before the transit directed the placing of a stake at the collar of the Dalton shaft. The survey was then run down the shaft and then for more than a mile it followed the numerous curves of the Mascotte tunnel. The work was checked up by John Bergh.

PRAISED FOR WORK.

"It was one of the most difficult pieces of surveying in the state and the men who did it without being an inch out of the way, cannot be given too much praise," said Manager Colin McIntosh this morning. "At 2 o'clock this morning the telephone woke me up and I knew right away what was the matter. It will mean a great saving to the company and will give the men a better opportunity to work."

The saving to the Ohio Copper company by the shaft will amount to $1,500 or $2,000 a month.

The length of the shaft which now reaches the tunnel is 1,400 feet.

BADGER BROS., BROKERS

160 SOUTH MAIN ST.

MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks.

Accounts carried on conservative margins.

Loans made on stocks.

WILL BUY:

10 Salt Lake Security & T. Co. $130.00
10 Utah National Bank $128.00

WILL SELL:

2 Deseret National Bank $292.00
2 Commercial National Bank $127.00
5 Utah-Mexican Rubber Co. Stock $275.00
500 Elk Coal $90
500 Independent Coal 77½
100 Sutherland Amusement $80.00
5,000 Hero Mining .06½

CUT SIOUX DIVIDENDS.

Colorado Declares Regulation Sized Amount for Mineral Flat.

(Special to the "News.")

Provo, March 10.—As has been predicted for some time the directors of the Sioux Consolidated Mining company this morning cut the dividend and instead of the usual 8 cent dividend, 5 cents will be paid on March 20, books to close on March 15, and to open March 21. Manager E. C. Loose, in recommending that the dividend be cut, declared that February was a short month and that the mine was greatly hampered by the snow and weather. Further he declared that the property is in excellent shape.

The Colorado Mining company declared its regulation sized dividend of 8 cents, payable March 25, books to close March 20 and open March 26. Assessments of one cent a share were levied on Mineral Flat and Black Jack.

At a meeting of the East Tintic Development company this morning it was decided to place 50,000 shares of the treasury stock on the market to pay for the new machinery that has been added to the mine.

BULLOCK STRIKES ORE.

Drift on the 210 Level Runs Into the Vein to the East of the Shaft.

The east drift on the 210-foot level of the Bullock property has run into a full face of ore. The ore was struck about 27 feet from the new shaft. The ore carries good values in copper, lead and silver and is one of the most important discoveries yet made on the property. The extent of the vein has not been ascertained.

Contractor Duncan telephoned to Manager Bullock last night that the night shift had struck the ore and indications were that it would be quite a body.

On the Tintic Combination the shaft is being sent through seams or strata mineralized ground. As the shaft goes deeper it is declared that the country becomes more highly mineralized. An assay showed 2 per cent copper, 2 per cent lead and three or four ounces in silver.

In the west drift on the Bullock the work is now in a well mineralized formation and it is believed that ore will soon be struck in this drift.

TALKS OF GOLD CIRCLE.

J. W. Linnell, who was connected with the old Dexter mine a number of years ago, when a number of Salt Lakers were interested in that property, reached the city today from the new mining camp of Gold Circle, about 50 miles north of Golconda. He has good reports of the new discoveries made there in the past year, and mentions especially the Rex, Esmeralda and Queen properties, whose managements have uncovered some good bodies of gold ore running from $20 to $40 per ton. Some rich streaks have been found affording ore rich enough to ship, and several shipments have been made.

About 500 people are on the ground and prospecting is going on, though this work is restricted somewhat on account of the tightness of the money market. The effects of the panic are felt quite keenly in some of the camps, in that it restricts them in the development of the many good properties, Mr. Linnell, who has been quite successful in his mining ventures, thinks that the Gold Circle camp has every indication of becoming the producer of several dividend paying mines, as soon as the necessary capital is induced to enter the district.

GOLDFIELD AND TONOPAH.

Tonopah, March 10.—The Tonopah and Godlfield Railroad company has issued the following statement relative to the shipment of ores for the month of February:

Tonopah—	Tons.
Tonopah Mining Co.	13,262
Tonopah Belmont Dev. Co.	5,662
Jim Butler	1,234
Mont.-Tonopah Mining Co.	3,9
West End Mining Co.	483
McNamara Mining Co.	790
Tonopah Midway Mining Co.	281
Conrad & Lani	53
Nevada Bellehelen	82
Total	20,222
Goldfield—	
Nevada Goldfield Reduction Co.	4
Nevada Godlfield Reduction Co.	567
Total	1,039

CONCENTRATES.

Arrangements have been made with the Telluride Power company by the Tintic Central Mining company to furnish the latter with power for its hoist and compressor. Manager A. N. Holdaway expects to strike the ore bearing lime between 400 and 500 feet.

Earnest R. Woodley, has returned from the east, but has nothing to say relative to the deal pending for the sale of the Colorado mine and the Tintic smelter.

W. J. Craig has returne dfrom the Chafey camp where he has started work on the Bratio group of nine claims at the head of Barber canyon, recently taken over by himself and associates. The 300 foot tunnel will be pushed in 900 feet. This will give a depth of 900 feet and cut a number of veins that show on the surface.

In the south drift on the 45 foot level of the Tintic Standard property at Tintic, there is a full face of iron and quartz which carries values in iron, lead and silver. A few days ago the streak was only eight inches wide.

Within a few days the stockholders of the Grand Central will begin exchanging their present holdings in the company for the increased stock issue, decided upon at the annual meeting at Denver. For each share the stockholder will receive an additional share. The number of shares is now 600,000, instead of 250,000. This will leave 100,000 in the treasury.

POSTMASTER AT PROMONTORY.

(Special to the "News.")

Washington, D. C., March 10.—Mary M. Comton has been appointed postmaster at Promontory Point, Boxelder county, Utah, vice M. H. Comton, resigned. Rural route No. 2, Parma, Canyon county, Idaho, serving 98 families, has been established to commence May 1.

STOCKS CONTINUED DULL AND LOWER

New York, March 10.—Opening prices of stocks receded today under brisk selling pressure and affected by sympathy with earlier declines in London. Canadian Pacific and Denver & Rio Grande preferred declined 1 and Anaconda ⅝. Otherwise the declines were made up of small fractions.

Prices made some further slight declines before small buying orders were executed and a recovery followed, led by Reading, Union Pacific and the Copper stocks. The movement was of little consequence either way and was conducted on very restricted dealings.

Prices receded before light selling orders until Reading had lost a point, Colorado Southern 1¼ and Toledo, St. Louis and Western and Republic Steel preferred 1½.

After large transactions in United States Steel at 43, the market steadied and became semi-stagnant.

Bonds were steady.

After another reaction United States—which touched 42⅞—the market rallied with the general tendency firmer, assisted by the firmness of Chesapeake & Ohio, which advanced 1⅝. American Ice yielded 1½, American Cotton Oil 1¼ and Westinghouse Electric 1.

After prices had risen in most instances to a fraction above yesterday's closing, speculation became lifeless again. The Copper stocks were conspicuously firm, American Smelting gaining 1¼.

The market closed rather easy.

LIVESTOCK.

CHICAGO.

Chicago, March 10.—Cattle—Receipts, estimated at 19,000; market generally 10c. higher. Beeves, 4.60@7.20; Texas steers, 4.50@5.40; western steers, 4.10@5.60; stockers and feeders, 2.50@5.50; cows and heifers, 1.90@2.90; calves, 6.00@8.50.

Hogs—Receipts, estimated at 32,000; market 5c. higher. Lights, 6.35@6.75; mixed, 6.40@6.85; heavy, 6.50@6.90; rough, 6.50@6.60; good to choice heavy, 6.60@6.90; pigs, 6.35@6.15; bulk of sales, 6.60@6.80.

Sheep—Receipts estimated at 17,000; market weak shade lower. Native, 3.30@5.70; western, 3.30@5.75; yearlings, 5.30@6.80; lambs, native, 5.75@7.70; western, 5.75@7.70.

OMAHA.

South Omaha, March 10.—Cattle—Receipts, 4,600; market 10c. lower. Western steers, 3.50@5.75; Texas steers, 3.25@5.25; range cows and heifers, 2.00@4.85; canners, 2.25@3.25; stockers and feeders, 3.00@5.90; calves, 3.50@7.50; bulls and stags, 3.00@5.00.

Hogs—Receipts, 12,500; market steady; closed lower. Heavy, 6.50@6.75; mixed, 6.45@6.55; lights, 6.25@6.60; pigs, 5.00@6.00; bulk of sales, 6.30@6.

Sheep—Receipts, 7,000; market steady. Yearlings, 6.00@6.80; wethers, 4.80@5.40; ewes, 4.25@5.25; lambs, 6.50@7.50.

KANSAS CITY.

Kansas City, March 10.—Cattle—Receipts, 7,000; market steady to weak. Native steers, 5.00@7.10; native cows and heifers, 2.50@6.25; stockers and feeders, 3.25@5.00; bulls, 3.00@4.80; calves, 3.75@5.25; western steers, 4.00@6.50; western cows, 3.25@5.50.

Hogs—Receipts, 18,00; market strong. Bulk of sales, 6.35@6.70; heavy, 6.65@6.80; packers and butchers, 6.50@6.75; light, 6.25@6.50; pigs, 5.25@6.00.

Sheep—Receipts, 6,00; market steady. Muttons, 4.75@5.80; lambs, 6.50@7.50; range wethers, 4.50@7.10; fed ewes, 3.00@5.00.

WOOL.

ST. LOUIS.

St. Louis, March 10.—Wool, unchanged. Territory and western mediums, 18@23; fine mediums, 16@20; fine, 11@16.

BOSTON.

Boston, March 9.—The arrival of the new clip from Arizona has helped out the local wool stock to some extent, but prices hold very firm and sales are light. Quotations:

Scoured—Texas fine, 12 months, 62@65; fine, to 6 to 8 months, 53@55; fine fall, 48@50.

California—Northern, 58@63; middle county, 50@52; fall, 43@45.

Oregon—Eastern, No. 1 staple, 62@63; eastern, No. 1, clothing, 55@57; valley, No. 1, 48@50.

LONDON.

London, March 9.—The second series of the wool auction sales opened today. A fairly representative selection, amounting to 12,342 bales, was offered. The demand was strong and merinos gained 5 per cent and crossbreds 5 to 7½ per cent. Americans paid an advance of 10 per cent for suitable parcels of medium grades.

PRODUCE.

CHICAGO.

Chicago, March 10.—Despite an advance of ½ pence in the price of wheat at Liverpool the market here today was quite weak early in the session on profit-taking by local holders. Receipts here were 105 cars which was much larger amount than had been estimated yesterday. Prices at the start were ⅛@¼ higher to ¼@⅜ lower, May being at 1.14¾ to 1.15¼ and July at 1.03⅞ to 1.04. For a time May held within the opening range but the July delivery sold off to 1.02½.

Liberal receipts and lower temperatures in the corn belt caused weakness in the corn market. May opened unchanged to ⅛ lower at 69 to 69⅛ and declined to 68¾.

Oats displayed greater weakness than either wheat or corn, the market being subject to liberal realizing sales. May opened ⅛ higher to a shade lower at 56 to 56@56⅛ and declined to 55½.

Profit-taking sales by influential holders had a depressing effect on provisions, prices at the opening being 5 to 12½c. lower.

Wheat—The high point for May was reached at 1.15½. Later in the session a weak tone again developed on renewed profit-taking and May declined to 1.14¾ and July to 1.02⅞. The close was weak with May down ⅝@⅞ at 1.14⅜ and July off ⅞@1c. at 1.02⅞@1.03.

The corn market slumped severely late in the day in sympathy with wheat, May declining to 67⅛. The close was weak with May down 1c. at 68⅛.

Close—Wheat—May, 1.14⅜; July, 1.02⅞@1.03; Sept., 96⅞; Dec., 97⅞.

Corn—March, 66½; May, 68⅛; July, 67⅜; Sept., 67¼; Dec., 59⅞.

Oats—May, 55¼; July, 49⅞; Sept., 49⅞.

Pork—May, 17.77½; July, 17.75.

Lard—May, 10.22½@10.25; July, 10.35; Sept., 10.45@10.47½.

Ribs—May, 9.80; July, 9.35; Sept., 9.60@62½.

Rye—Cash and May, 86.

Barley—Cash, 64@70.

Timothy—April, 3.85.

Clover—March, 8.50.

BUTTER AND EGGS.

Chicago, March 10.—Butter—Steady. Creameries, 22@28½; dairies, 20@25.

Eggs—Steady, at mark, cases included, 17½; firsts, 18; prime firsts, 19.

Cheese—Strong. Daisies, 16; twins, 15; young Americas, 15¾; long horns, 16¾.

SUGAR AND COFFEE.

New York, March 10.—Sugar, raw, firm. Fair refining, 3.25@3.38; centrifugal, 96 test, 3.83@3.86; molasses sugar, 3.08@3.11. Refined—Steady. Crushed, 5.45; powdered, 4.85; granulated, 4.75.

Coffee—Steady. No. 7 Rio, 8½@8¾; No. 4 Santos, 9.

EVAPORATED FRUITS.

New York, March 9.—The market for evaporated apples continued firm, with fancy at 8½@9¼, choice at 7¾@8¼, prime at 6@6½, common to fair at 5@5½.

Prunes are being taken quite freely for consumption and hold steady, with quotations ranging from 3¾@3½ for new crop, with California fruit ranging up to 40-50s and from 9½ for 26-30s.

Apricots are steady, with supplies small and prices firm. Choice at 8½@8¾, extra choice at 9¼@10, fancy at 11½@12.

Peaches are in fair demand, with choice at 5½@6, extra choice 6@6¼, fancy at 7@8½.

Raisins remain quiet, with loose muscatel quoted at 4@6, choice to fancy seeded at 4¾@6¼, seedless at 5¾@8½, and London layers at 1.20@1.30.

TODAY'S MONEY MARKET.

New York, March 10.—Close: Prime mercantile paper, 3½@4 per cent.

Sterling exchange weaker, with actual business in bankers' bills at $4.85.90@$4.86 for 60-day bills, and at $4.88.10 for demand.

Commercial bills, $4.85⅝@$4.85¾.

Bar silver, 50⅝ cents.

Mexican dollars, 44 cents.

Government bonds firm; railroad bonds irregular.

Money on call easy, 1½@2 per cent; ruling rate, 1¾ per cent; closing bid, 1½ per cent; offered at 1¾ per cent.

Time loans, dull and weak; for 60 days, 2½ per cent; for 90 days, 2¾ per cent; for six months, 3 per cent.

NEW YORK CLOSING STOCKS.

Wednesday, March 10.

Amalgamated Copper	68¼
American Car & Foundry	49⅝
American Locomotive	50¾
American Smelting & Refining	82¾
American Smelting & Refining pfd.	103⅝
American Sugar Refining	128½
Anaconda Mining Co.	41
Atchison	103
Atchison pfd	102½
Baltimore & Ohio	107½
Brooklyn Rapid Transit, ex-div.	70¾
Canadian Pacific	167
Chesapeake & Ohio	68⅞
Chicago Northwestern	178
Chicago, Mil. & St. Paul	142¼
Colorado Fuel & Iron	32
Colorado & Southern	63¼
Delaware & Hudson	173⅝
Denver & Rio Grande	43¾
Denver & Rio Grande pfd	85
Erie	35½
Great Northern pfd	128⅝
Great Northern Ore Ctfs	67
Illinois Central	141½
International Paper, bid	10
Interborough Met.	15⅝
Interborough Met. pfd	44
Louisville & Nashville	128⅛
Missouri Pacific	69
Missouri, Kansas & Texas	40⅛
National Biscuit	101⅝
National Lead	75¾
New York Central	125⅝
Northern Pacific	136¾
Pacific Mail	29½
Pennsylvania	129
People's Gas	110¼
Pressed Steel Car	35
Pullman Palace Car, bid	168
Reading	12
Rock Island Co.	23½
Rock Island Co. pfd	62
Southern Pacific	117¼
Southern Railway	24
Union Pacific	174¾
United States Steel	43¾
United States Steel pfd	110⅝
Wabash	18
Western Union	65½
Standard Oil	655

POLES ARRIVING FOR THE BAMBERGER LINE

Preliminaries for Actual Electrification of Salt Lake & Ogden Are Now Under Way.

Large consignemnts of poles to be used in the electrification of the Salt Lake & Ogden line are arriving at Ogden from Idaho, and a force of men are painting the butts with carbolatum, a preservative. Work of setting begins next week at the Ogden end, the wooden poles to be used in the rural districts, and steel standards within the city limits of Salt Lake and Ogden. Several car building companies are bidding for the new cars which are to be nine feet wide, 56 feet long, and seat 62 people, up-to-date, with a speed capacity of 55 miles an hour, and comfortably furnished. President Bamberger of the road goes to Chicago the last of this week to let contracts for these cars and other equipment and material. The big steam shovel continues widening the cut south of the Weber river.

DEEDS ARRIVE.

Government Grant to Mt. Olivet Permits of Numerous Improvements.

The management of Mt. Olivet received this afternoon, from the war department, the deed to the 52½ acres of the military reservation lying immediately south of the cemetery, and the commanding officer at Fort Douglas has been notified officially of the action of Congress making the grant. Russell Tracy states that topographical operations will begin as soon as the spring weather will allow, with a view to making Mt. Olivet one of the most attractive cemeteries in the United States. The Potter's Field will be remodelled and shorn of any unattractive feature; and as there are no dividends to pay anxious shareholders, and the directors serve without pay, all the receipts are turned into the improvement fund, which therefore remains a constant quantity. A receiving tomb will be built later on to accommodate 20 bodies. The cemetery is now equipped for at least 50 years to come.

PIGGOTT IS PRESIDENT.

W. M. Piggott, a member of the Ogden Barbers' union, was chosen president of the Utah Federation of Labor, at the closing session of yesterday's convention. The other officers selected were: Austin Davis, secretary; Edward Dunsby, treasurer; R. E. Currie, first vice president; A. H. Neiss, second; Miss Millie Hanzar, third; J. B. McCarty, fourth; M. B. Richardson, fifth.

The next convention will be held in Ogden the second Monday in September. A few changes in the by-laws were made and the convention ended in a general discussion of labor legislation.

BUILDING PERMITS.

Nine permits were issued yesterday by the building inspector, calling for a total expenditure of $23,000. The permits issued were as follows:

Louis Berets, 634 east Sixth South, two-story, 16-room brick flat....$6,000
Louis Berets, 640 east Sixth South, two-story, 16-room brick flat.... 6,000
H. B. Elder, two-story, nine-room brick dwelling, 229 south Second West 3,500
H. B. Elder, one-story, four-room brick cottage, 1164 west Fourth North 1,500
U. Picknell, one-story, six-room double brick dwelling, 22-24 Eardley court 2,000
U. Picknell, one-story, six-room double brick dwelling, 26-28 Eardley court 2,000
M. Grimm, two-story, eight-room brick dwelling, 52 Vissing court. 2,500
C. M. Engdahl, one-story, six-room brick cottage, 345 Roosevelt avenue 2,000
O. F. Miller, addition to residence, 73 west Fifth South street 400

OLD FOLKS AT THEATER.

The audience that greeted the "Cabinet Minister" at the Salt Lake Theater yesterday was an interesting sight. The parquet and first two galleries were filled with the aged, and the third had a fair sprinkling, so that the entire auditorium showed a sea of faces, intent with interest in the entertainment provided by the University club. The white badges so often plentifully seen on former occasions were noticably lacking, only two or three being visible. These stand for ages between 90 and a hundred years, while the red and blue are for those between 70 and 80. That the "Cabin