MINING, BUSINESS AND STOCKS.

JULY MARKET IS THE SLOWEST IN YEARS

Trading During the Past Week Was The Smallest for the Present Year —Tariff Believed to be Cause.

With the close of the local mining market at noon today, the smallest amount of trading in two years was registered for July and the slowest week of this year was brought to a close. The dull month of July last year beat out the month of July this year with several thousand to spare.

Throughout the month stocks have been nervous and depressed. Securities whose intrinsic value would warrant far better prices were extremely dull for the entire month. The lead-silver mines were the ones that suffered most and everything would indicate that the tariff situation has been the cause of the trouble. No one has heretofore shown any inclination to push work in the mining fields and money for such projects has been extremely scarce. Persons who are close to big mining affairs declare that it has been several years since such dullness was encountered. Even during the panicky times of 1907 the local market did not reflect conditions any weaker than does the market at the present time.

With the tariff question out of the way it is the general belief among the mining men of the country that mining will take on new life and many propositions that are now at a standstill will be pushed through.

The market today was better than usual and during the short session $32,685.25 worth of stocks were sold. The total number of shares in the transactions was 29,110.

The total number of shares sold during the month of July was 1,930,712 and the amount represented was $1,392,705.02. Last year this showing made during the month of July was 2,390,733 shares of stock sold for $1,690,235.94 and the year before was 1,783,672 shares of stock sold for $1,700,647.53.

Columbus Consolidated came in for considerable boosting this morning and the stock was carried from $1.55 up to $1.67½. Selling was heavy but the stock continued to get stronger.

Iron Blossom is apparently getting better. Lower Mammoth reached a new high price this morning when it went at 40 cents.

On the curb market a large array of stocks made their appearance and quotations were made on more stocks than have been seen in many days. Nearly all of the active curb issues were out. The only sales registered were Bingham Central Standard at 27½ cents and Big Three at $3.50.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Ajax	.30½	.33
Alice	2.00	.....
Big Hill	.02½	.03
Bing. Amal.	.11	.12
Black Jack	.23½	.24
Boston Con.	5.75	.....
Bullock	.03	.03½
Camp Bird	.01½	.02
Carisa	.98	1.00
Cedar	.05	.05¾
Cent. Mam.	.04	.07
Century	.04	.10
Colorado	1.97½	2.00
Columbus	1.65	1.67½
Crown Point	.14½	.15½
C. Mercur	.....	.15
Daly Judge	4.00	4.50
Decker C.	.00½	.01
Dragon J.	.....	.45
Dromedary	.....	.07
Eagle & B. B.	.70	.....
E. Crown. Point	.03	.03¼
E. Tin. Con.	.03¼	.....
E. Tin. Dev.	.13½	.14
E. Tin. G. K.	.....	.00¾
Emerald	.....	.15
Eureka	.....	.03
Galena	.04	.....
Gold Reef	.08	.10
Grand Cent.	2.47½	2.50
Ibex	.08	.10
Indian Queen	.04	.04¾
Ingot	.....	.01
Inyo	.05	.....
Iron Blossom	1.42	1.45
Iron Hat	.....	.04
Iron K. Con.	.14	.18½
Joe Bowers	.01	.03
Keystone	.20	.24
King David	.....	.42
King William	.....	.40
Lead King	.....	.04
Lehi Tin.	.02	.02½
Little Bell	1.60	1.80
Little Chief	.48	.52
Lion Hill	.....	.10½
L. Mammoth	.40	.44
Majestic	.95	1.05
Maj. Evans	.02	.04
Mason Valley	2.15	1.17½
May Day	.20½	.22½
Miller Hill	.04	.05
Mineral Flat	.13	.13½
Mountain Lake	.22	.24
Mountain Lake Extn	.....	.04
Nevada British	.30	.50
Nevada Hills	.75	.82
Newhouse	2.25	.....
New York	.05½	.09
North Cliff	.....	.12
Ohio Copper	4.60	4.65
Plutus	.12	.13
Prince Con.	1.17½	1.25
Provo	.14	.14½
Sacramento	.02	.02½
Scottish Chief	.....	.02
Schwab	.01¼	.02
Seven Troughs	.16	.17
Silver King	3.97½	4.00
Silver Shield	.....	.02
Sioux Con.	1.10	1.12½
South Columbus Con.	.29	.29½
So. Iron Blossom	.01¾	.02
Swansea Con.	.11½	.15
Swansea Extension	.00¾	.01
Tintic Central	.15	.15½
Tintic Comb.	.....	.03
Tintic Silver Crown	.....	.25
Tintic Humboldt	.....	.03
Uintah Pl.	.....	.05
Uncle Sam	.77	.78
Utah Con.	.12	.12½
Victor Con.	.07½	.08
Victoria	1.62½	1.80
West. Nev.	.25	.30
Yankee Con.	.24½	.28
Yerington Copper	.02	.04
Yerington National	.....	.05
Zenoli	.....	.03
UNLISTED STOCKS.		
Federal Ely	.....	.09

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George M. Cannon Co.

512 513 Templeton Building.
Phone—Bell 57.

This Morning's Metals.

SILVER	50⅞
COPPER (cathodes)	12¾
LEAD	4.35

NEW YORK QUOTATIONS.

COPPER, quiet	13.25@13.50
LEAD, quiet	4.27½@4.32½
SILVER	50¾

Demijohn	.07	.....
West Quincy	.20	.21
Thompson	.....	.19
B. Central Standard	.27	.28
Silver King Con.	.80	1.00
Big Three	3.00	.....
Ohio Kentucky	.45	.....
Wheeler	.....	.08
Daly	.....	1.00
Daly West	7.25	8.50
Bing. Copper	.....	.08
Pioche King	.....	.28
North Colorado	.....	.06
United Sunbeam	.....	1.25
Three Metals	.....	.08
Chief Consolidated	1.45	1.55
Ely Witch	.....	.26
Ely Central	.72	.80
McDonald Ely	.10	.20
Biscuit	.....	.05
West Yeringtotn	.....	.04
Yerington Malachite	.20	.50
West Mountain Placer	.05	.15
Seven Troughs Con.	.....	.09
Seven Troughs Coalition	.....	.50

FORENOON SALES.

Beck Tunnel, 1,000 at 44; 500 at 44, seller 60.
Bingham Amalgamated, 1,000 at 11.
Carisa, 500 at 1.00, buyer 60; 100 at 99.
Colorado, 400 at 1.97½.
Columbus, 700 at 1.55; 100 at 1.60, seller, five; 100 at 1.62½; 2,700 at 1.65; 1,500 at 1.65, seller 60; 1,100 at 1.67½.
Crown Point, 500 at 14½.
East Crown Point, 500 at 3.
Grand Central, 400 at 2.50; 300 at 2.47½.
Iron Blossom, 500 at 1.45; 500 at 1.42½; 10 at 1.37½.
Mineral Flat, 500 at 13.
Ohio Copper, 100 at 4.65.
Silver King, 300 at 4.00.
Sioux Con., 400 at 1.10.
South Iron Blossom, 2,000 at 1¾.
Uncle Sam, 1,100 at 78.
Utah Con., 1,000 at 12½.
Yankee, 800 at 24; 200 at 25.

OPEN BOARD.

Black Jack, 500 at 23½.
Columbus, 200 at 1.62½; 700 at 1.65.
Grand Central, 900 at 2.50; 200 at 2.47½.
Iron Blossom, 100 at 1.42½; 400 at 1.45.
Lower Mammoth, 500 at 40.
Mason Valley, 100 at 2.15.
Mineral Flat, 500 at 13; 500 at 12½.
Mountain Lake, 1,000 at 23.
Seven Troughs, 500 at 16½.
South Columbus Con., 500 at 29, seller 60.
Uncle Sam, 100 at 78; 100 at 77.
Yankee, 500 at 28.

RECAPITULATION.

	Shares.	Value.
Regular call	18,810	$ 19,050.25
Open board	10,300	13,635.00
Totals	29,110	$ 32,685.25
Week's totals	371,042	$ 298,434.74
Month's totals	1,930,712	$1,392,705.02

TINTIC ORE SHIPMENTS.

The following shipments were made from the Tintic district for the week ending Friday night. On account of the Knight smelter being closed all the ore was shipped to the smelter of the Salt Lake valley. The shipments were: Sioux Consolidated, 16 cars; *Colorado, 28; *Dragon Iron, 18; *Iron Blossom, 38; Gemini, 3; Victoria, 4; Grand Central, 6; Ajax, 1; Mammoth, 6; Eagle & Blue Bell, 2; Yankee Consolidated, 2; Bullion-Beck, 3; East Tintic Development, 2; May Day, 2; Uncle Sam Consolidated, 5; Centennial-Eureka, 47; Scranton, 4. Total, 187 cars.

*Designates 20 ton cars, all the others were the regulation 50-ton size.

CENTENNIAL-PIOCHE.

The Centennial-Pioche Mining company filed its articles of incorporation this morning with the secretary of state. The capital stock amounts to $500,000, divided into shares at 50 cents each. The company owns several claims in Lincoln county, Nevada. C. P. Brooks is president, J. F. Elam vice president, and M. C. Godbe secretary and treasurer.

CONCENTRATES.

Irving D. Lowe of the D. B. Lowe brokerage house returned yesterday from a fishing trip to Idaho. J. L. Sheets is still there hooking the finny tribe, while E. L. Sheets is arranging to do a little "fly" work himself. He will leave for Idaho tonight.

At a meeting of the Beaver Carbonate Mining company yesterday it was voted to authorize the issuance of $100,000 convertible bonds and increasing the capital stock of the company from 500,000 shares to 600,000 shares. This was done to provide money for the construction of a mill and provide the mine with heavier equipment.

President George E. Learned of the Nevada-Utah Mines & Smelters has announced that interests friendly to the company will erect a smelter at Pioche. J. P. Gaskell, western manager of the company has been instructed to go ahead with a location and plans. The general plan is for the work to be done by an independent company and provide a smelter of 500 tons capacity.

Arrangements are being made by Walter Fitch and others for the organization of the Eureka City Mines company, which will prospect under the Eureka townsite. The company will be capitalized at $1,000,000. The property owners of the city are to get in on the stock by putting in their land on the proposition. The company agrees not to mine within 700 feet of the surface.

Within the next few days articles of incorporation will be filed for the Silver Island Coalition Mines company, of which Murray E. King will be president; Davis Morrison, vice president; L. E. Pratt, secretary and treasurer, and M. H. Smith and Mrs. Hannah Pratt, with the officers, compose the directorate. The capitalization is to be $100,000, with shares at 10 cents each. The company will operate 17 claims in the Silver Island district.

For more than six weeks the Daly-Judge mines at Pak City have been working on the extension of the Ontario-Daly fissure, which was opened up on their ground. The ore body has been opened up in fine shape, although at the local office no information is being given out. From the 1,200 level some time ago a drift was started to the southwest with an idea of catching the Ontario-Daly fissure extension. The ore which is a milling grade, containing some zinc, but which can be made to yield a good profit, has been opened up for 10 or 12 feet in the large stope. On the foot wall is a good streak of high grade that is being broken down with machine drills.

J. R. WHITNEY, Stock Broker.
334 Atlas. Bell, 1470. Res. 3004-Z.

SILVER SHIELD HAS PLANS FOR NEW WORK

Stockholders Are Receiving Reports And Plan of Action for Building Mill and Development.

Stockholders of the Silver Shield Mining and Milling company are receiving a statement issued by Manager Harry S. Joseph, proposing some extensive work on the property which should soon put it in the dividend class. The plan proposed provides for the building of a 60-ton mill, some extensive development work and the acquiring of more claims. Accompanying the statement is Auditor R. S. Cropper's report on the financial condition of the company, the engineer's report on mine conditions, amount of development, ore in sight and probable ore, a statement from the general engineering company as to tests made in milling the ore, maps of the claims of the company, a profile of the workings, a diagram of the proposed mill, as well as a number of photographs taken at the property.

The report is issued so that the stockholders may have the first chance at furnishing the funds for the financing of the affair. The report in part declares that the directors of the Silver Shield company, concluded to suggest the following plan of financing the affairs of the company, which, if successfully carried out, will obviate the necessity of any further assessments. The entire assets of the company, (not including ore that is probable or may be opened up by the extensive development proposed,) amount to $360,000. This includes all the claims of the company, equipment and ore in sight. It is proposed to erect a mill, the foundations for which have been already begun, without which none of the ore now exposed can be made a commercially valuable source of revenue. There is yet additional territory to acquire, some of which is now under option to the company. It is purposed to push developments and retrack the tunnel with 20 pound steel.

AMOUNT NECESSARY.

For the purposes mentioned it is declared that the following amount should be available; retracking, retimbering and straightening tunnel, $3,000; mill, $20,000; additional claims, $10,000; development $15,000; liabilities, $12,000 making a total of $60,000.

In order to raise this amount it is proposed to increase the capital stock by 300,000 shares of a par value of $1, making the total 600,000 shares. Exchange 120,000 shares for the ground of the United Bingham company, consisting of four claims, if mutually agreeable to both companies, or one share of new stock for each four of United Bingham; 120,000 shares to be used for conversion at 50 cents per share (at the option of bondholders) of a proposed 5-year, 7 per cent bond issue of $60,000; the balance of the 60,000 shares to be used as a bonus of stock to be given to purchaser of the $60,000 worth of bonds, towit: one share with each dollar subscribed for bonds. If this plan is successful, future assessments will be avereted and the burden lifted. If it is proposed that the stockholders be given the first right to subscribe to the bonds. The payment for the bonds will be in four equal monthly paymments, the interest to begin when final payment is made.

Charles A. Peet, the engineer, in his report declares that the development amounts to over 9,500 feet of drifts, tunnels, crosscuts and raises. An incline he says has developed the vein for 700 feet on its dip. In various parts of the mine 14,200 tons of ore have been blocked out and in another part of the mine actual and probable ore is estimated at 17,000 tons. In the lowest workings where the high grade ore was taken out that netted the company as high as $50 a ton, it is estimated there is 10,000 tons of ore:

"TEST OF THE ORES,"

Tests have been made on the ores and it has been demonstrated that with a 60-ton mill running for 300 days' that approximately $35,000 can be realized. It is figured that if $15,000 was used for development work the additional reserves that would be opened up would place the company on an excellent basis for future possibilities and do away with further assessments.

NEW INTERESTS TAKE HOLD.

Many New Faces Seen on Board of The United Smelters Company.

New York, July 31.—As a result of new interests coming into the United Smelters Railway & Copper company, several changes in the list of the company's officers and directors were made at the meeting of the board of directors at Cleveland. E. M. Cobb resigned as president and as director. As an expression of confidence, Mr. Cobb was thereupon re-elected a director of the company. L. N. Pennock of Cleveland was elected president. E. A. Norton resigned as secretary and as director. Willard Pennock was elected a director. F. B. Draper resigned as a director and Andrew S. Upson of Cleveland was elected a director.

The new board is constituted as follows: I. N. Pennock, Cleveland; Warner Moore, Richmond, Va.; W. E. White, Parkersburg, W. V.; F. A. Baldwin, Grand Rapids, Mich.; Willard Pennock, Minerva, O.; A. L. Hawse, Clarksburg, W. Va.; Andrew S. Upson, Cleveland; J. E. Hackell, Bradford, Pa.; E. M. Cobb, Chicago.

WEATHER FORECAST.

Fair Tonight and Sunday.

TODAY'S TEMPERATURES.

6 a.m.	64
7 a.m.	73
8 a.m.	71
9 a.m.	76
10 a.m.	81
11 a.m.	83
12 m.	87
1 p.m.	91

YESTERDAY'S RECORD.

Highest	91
Lowest	62

WILL SELL

100 Utah-Idaho pfd.	$ 8.90
300 Utah-Idaho com	$ 3.00
7 Amal. Sugar com	$191.00
50 San Vicent Lbr.	$ 87.50
40 Utah Savings & Tr. Co.	$113.00
5 K. O. B.	$116.00
6 Utah Banking Co.	$152.50
5,000 S. L. C. Imp. warrants	$ 97.50
1,000 Ind. Coal and Coke	.87½

Edward L. Burton

47 South Main St. Phones 907.

Private Wires

New York, Chicago, Boston, San Francisco, Kansas City, Minneapolis, Philadelphia.

Stocks Bonds Grain Cotton

Correspondents Harris Winthrop & Co., New York; Member New York Stock Exchange.

Will Sell

1 Z. C. M. I.	$209.50
1,000 Utah Arizona	.02
500 Pittsburg S. L. Oil	.20

Badger Brothers

160 Main Street.

MOTOR CAR TO RUN ON THE MALAD BRANCH

Oregon Short Line to Experiment With Novel Rolling Stock For Short Runs.

(Special to the "News.")

Ogden, July 31.—As an experiment, it is reported in railroad circles, that the Oregon Short Line company will put a motor car on the Brigham City-Malad branch in the near future. The service will be for a distance of 53 miles and will include the towns of Brigham City, Fielding, Riverside, Tremont, Garland, Corinne and Malad.

If this service proves satisfactory the Union Pacific will undoubtedly establish the motor car service between Ogden and Park City. The motor cars will carry two trailers and will be equipped for the carrying of mail and express.

RAILROADER PENSIONED.

(Special to the "News.")

Ogden, July 31.—C. H. O'Hornett, the oldest railroad man in the intermountain country, was retired on a pension yesterday by the Southern Pacific company whom he has served for 41 years and one month with faithful and satisfactory service. Charley O'Hornett is probably one of the best known railroad men in the west and during his service with the Southern Pacific he has seen it grow from the old Central Pacific, controlled by Huntington, Stanford, Hopkins and others to the modern Southern Pacific controlled by Harriman, Kuhn, Loeb, Schiff and others. He retires with best wishes of every man on the road from Frisco to Ogden.

FIRST STEEL PULLMAN.

(Special to the "News.")

Ogden, July 31.—Something new in coach building was exhibited in the railroad yards yesterday in a coach built entirely of steel for the Harriman system. The coach was built by the Pullman company and is handsome and elaborately finished. The doors, floors and window frames are of a light steel and there is nothing in the coach of an inflamable material. The car is being used as an experiment and if found satisfactory under all conditions it is stated the Harriman lines will place an order with the Pullman company for many of the coaches.

WEEKLY HEALTH REPORT.

Thirty-three births were reported during the week to the city board of health. Of this number, 16 are males and 17 females. For the week there were 24 deaths, 11 males and 10 females. There were nine bodies shipped here for burial.

Twelve cases of contagious and infectious diseases were reported to the board. They consisted of one case of smallpox, three cases of typhoid fever, five cases of scarlet fever, and three cases of whoopingcough.

Four houses are still under quarantine on account of smallpox, 11 houses on account of scarlet fever, three houses on account of diphtheria, and there are two smallpox patients in the isolation hospital.

SEWER STILL BLOCKED.

Laterals Paid for by Property Owners Rendered Useless.

Although 30 miles of lateral sewers are constructed on the west side no connections can be made by the property owners because the interception sewer is blocked up with sand and gravel. City Engineer Louis C. Kelsey was given an appropriation of $300 three months ago to clean out the sewer but the work has not been completed. The trouble lies at Fourth South street, Seventh South street and First South street along Eighth West street. The waterways which were placed at these intersections by Street Supervisor Jake T. Raleigh had no bottoms and sand, gravel and debris flushed from the streets washed into the sewer and blocked it up.

Complaints have been made to the various departments, but the residents have been unable to get much satisfaction. Kelsey said this morning that he had spent the $300 in cleaning out the sewer already and a lot more. He says that he has two shifts of men at work and will put three shifts on to finish up the work. In the meantime, the residents are paying interest on their sewers and waiting. They hope to be able to make a connection with the sewer before winter time.

REALTY DEAL.

Ashton & Jenkins have sold for $7,500 to C. Frank Emery, the place and business of J. H. Preece, at Seventh South and West Temple streets, where Mr. Emery will go into business.

Floating at Saltair—it's Glorious.

SALT LAKE BANK CLEARINGS.

For the week ending July 31, 1909:

	1909.	1908.
July 26	$1,595,571.51	$ 796,647.85
July 28	1,349,811.53	658,203.66
July 28	1,006,403.38	703,128.87
July 29	964,668.35	698,704.73
July 30	944,123.10	819,333.92
July 31	1,009,637.73	1,250,173.02
Totals	$6,870,215.60	$4,926,192.05

Increase, $1,944,13.55.

STOCKS HAVE MADE ADVANCES

Early in Week Were Some Misgivings but Soon Gave Place To Confidence.

PRICES HIGHER ALL AROUND.

Renewal of Profit-Taking Caused Some Irregularity—Close Was Active.

New York, July 31.—After dull resistance to some misgivings of the technical position the stock market gathered force for a renewed advance late in the week. The action of United States Steel on the advance in the dividend rate of 3 per cent and the improvement in earnings, which was regarded as only moderate, had a reassuring effect on speculative sentiment. So did the rise in Union Pacific to a new high level above 200. Crop advices, except cotton, were unfavorable and confidence in maintained ease of the money market was unimpaired. The prospect of an early end of the tariff struggle was a factor in the market of the latter part of the week.

Trading in stocks was active at the opening today and prices were higher all around. Gains as a rule were moderate, but Canadian Pacific, American Smelting and Great Northern Ore Certificates rose 1 and Northern Pacific ⅝. A spurt in Reading carried it up 1½ to 161, the high price for the year. United States Steel, Union Pacific and Atchison added a fraction to their record prices, the first named selling at 74. Selling to realize carried back Union Pacific a point and the market reacted. American Hide & Leather preferred had risen 2⅜, Delaware & Hudson and American Car 1½ and Northern Pacific and Consolidated Gas 1. Central Railroad of New Jersey and Wheeling & Lake Erie lost 1. The tone was quieter and irregular at the end of the first hour.

The market closed irregular and active. Another concerted buying movement carried United States Steel to 72½, Reading to 162⅜ and Atchison to 116⅝. American Hide & Leather preferred rose 3¼, American Car and United States Rubber 2¾, Canadian Pacific and Great Northern Ore Certificates 2 and National Lead 1⅜. There was a renewal of profit-taking sales which threw some irregularity into the price movement again. Union Pacific ran off to 1 below last night and Chicago & Alton fell 2.

LIVESTOCK.

OMAHA.

South Omaha, July 31.—Cattle — Receipts, 300; market unchanged. Western steers, 3.50@5.50; Texas steers, 3.00@5.00; range cows and heifers, 2.75@4.50; canners, 2.00@3.00; stockers and feeders, 2.75@5.10; calves, 3.00@7.00; bulls and stags, 2.75@4.50.

Hogs—Receipts, 3,800; market 5 to 10c. higher. Heavy, 7.40@7.60; mixed, 7.45@7.50; lights, 7.45@7.60; pigs, 6.00@7.25; bulk of sales, 7.25@7.50.

Sheep—Receipts, 100; market steady. Yearlings, 4.75@5.35; lambs, 6.50@7.50.

CHICAGO.

Chicago, July 31.—Cattle—Receipts, estimated at 200; market steady. Beeves, 4.35@7.45; Texas steers, 4.00@5.60; western steers, 4.00@6.25; stockers and feeders, 3.00@5.10; cows and heifers, 2.20@6.20; calve, 5.50@7.75.

Hogs—Receipts, estimated at 3,000; market mostly 10c. higher. Lights, 7.45@7.90; mixed, 7.35@8.00; heavy, 7.30@8.10; rough, 7.30@7.50; good to choice heavy, 7.50@8.10; pigs, 6.60@7.60; bulk of sales, 7.55@7.90.

Sheep—Receipts, estimated at 3,000; market steady. Native, 3.00@5.25; western, 3.00@5.35; yearlings, 4.60@6.00; lambs, native, 4.50@7.75; western, 4.50@7.60.

KANSAS CITY.

Kansas City, July 31.—Cattle—Receipts, 1,000; market steady. Native steers, 4.25@7.65; native cows and heifers, 2.25@5.25; stockers and feeders, 3.25@5.25; bulls, 2.80@4.25; calves, 3.50@7.00; western steers, 4.00@6.00; western cows, 2.75@4.50.

Hogs—Receipts, 2,000; market 5c. higher. Bulk of sales, 7.40@7.70; heavy, 7.70@7.75; packer and butchers, 7.50@7.70; lights, 7.25@7.55; pigs, 6.50@7.25.

Sheep—Receipts, 500; market steady. Muttons, 4.00@5.25; lambs, 5.50@7.25; range wethers, 3.75@6.25; range ewes, 3.25@5.00.

WOOL.

ST. LOUIS.

St. Louis, July 31.—Wool, unchanged. Territory and western mediums, 23@27; fine mediums, 17@24; fine, 13@18.

PRODUCE.

CHICAGO.

Chicago, July 31.—Lower cables and favorable news from the spring wheat country sent wheat prices off today. July deliveries were 100,000 bushels. This option opened ¼ to ½ under yesterday at 1.07 to 1.07¼, touched 1⅜ and then declined to 1.06¼. September opened unchanged to ¼ down, at 1.03¾ to 1.03½, touched 1.04, but later declined to 1.03⅜, where the market steadied.

Deliveries of corn on July contracts today were 50,000 bushels. This delivery opened unchanged to 1c. down at 70 to 69c. and steadied at 69½, with little doing. September began the day unchanged to ⅛ lower, at 66 to 66⅛, but dropped early to 65⅝. Favorable weather was the chief factor, although sentiment seemed mixed.

Market for oats was irregular. September opened a shade to ¼ lower at 38⅛@¼ to 38 and sold to 38⅜.

Provisions were dull but steady in sympathy with an advance in live hogs. Opening prices were unchanged to 10c. higher.

Close—Wheat—July, 1.05⅞@1.06; Sept., 1.04⅞@1½; Dec., 1.02⅝@¾; May, 1.05⅞.

Corn—July, 68⅛; Sept., 66@⅛; Dec., 54⅞@55; May, 55⅝.

Oats—July, 43; Sept., 38⅞; Dec., 38⅝; May, 40¾@⅞.

Pork—July, 20.45; Sept., 20.57½; Jan., 16.57½.

Lard—July, 11.27½; Sept., 11.25@11.27½; Oct., 11.22½; Nov., 10.92½@10.95; Jan., 9.82½.

Ribs—July, 10.92½; Sept., 10.90@92½; Oct., 10.57½; Jan., 8.80.

Rye—Cash, 74@76; Sept., 73½.

Barley—Cash, 58@68.

Timothy—Sept., 3.65@3.70.

Clover—Cash, 10.85; March, 11.85.

Wheat—Black rust reports from the northwest lent strength later. September sold to 1.04⅝@¾, and closed steady, ⅝@¾ over yesterday at 1.04⅝@½.

Corn—The close was steady and featureless, September a shade down at 66@⅛.

SUGAR AND COFFEE.

New York, July, 31.—Sugar, raw, firm. Fair refining, 3.48; centrifugal, .96 test, 3.98; molasses sugar, 3.23.

Refined—Steady. Crushed, 5.65; powdered, 5.05; granulated, 4.95.

Coffee—Quiet. No. 7 Rio, 7½; No. 4 Santos, 9.

BANK CLEARINGS.

New York, July 30.—Bradstreet's bank clearings for the week ending July 29 shows an aggregate of $2,754,301,000, as against $3,017,267,000 last week and $2,204,722,000 in the corresponding week last year. The following is a list of the cities.

Cities.		Inc.	Dec.
New York	$1,700,141,000	18.5	....
Chicago	258,378,000	26.8	....
Boston	154,445,000	14.1	....
Philadelphia	111,518,000	16.0	....
St. Louis	58,465,000	6.4	....
Pittsburg	44,283,000	17.4	....
Kansas City	43,688,000	33.2	....
San Francisco	34,933,000	8.6	....
Baltimore	26,416,000	10.9	....
Cincinnati	26,613,000	24.6	....
Minneapolis	14,760,000	2.2	....
New Orleans	12,070,000	25.9	....
Cleveland	18,600,000	26.8	....
Detroit	19,473,000	72.6	....
Omaha	13,056,000	33.8	....
Louisville	9,994,000	1.2	....
Milwaukee	10,117,000	25.5	....
Fort Worth	5,207,000	28.0	....
Los Angeles	12,117,000	57.8	....
St. Paul	9,731,000	7.7	....
Seattle	10,920,000	44.0	....
Denver	7,770,000	5.8	....
Buffalo	8,500,000	11.6	....
Indianapolis	7,422,000	10.3	....
Spokane, Wash.	5,500,000	16.9	....
Portland, Or.	5,496,000	14.3	....
St. Joseph	4,636,000	18.2	....
SALT LAKE	5,932,000	51.9	....

BANK STATEMENT.

New York, July 31.—The statement of clearing house banks for the week shows that the banks hold $34,259,400 more than the requirements of the 25 per cent reserve rule. This is a decrease of $31,825 in the proportionate cash reserve as compared with last week. The statement follows:

Loans	$1,350,661,200
Increase	1,401,500
Deposits	1,426,873,600
Increase	83,700
Circulation	49,406,700
Increase	6,900
Legal tenders	81,973,900
Increase	421,000
Specie	309,003,900
Decrease	432,000
Reserve	390,977,800
Decrease	10,900
Reserve required	356,718,400
Increase	20,975
Surplus	34,259,400
Decrease	31,825
Ex.U. S. deposits	34,691,650
Decrease	31,375

The pecentage of actual reserve of the clearing house banks was 27.21.

The statement of banks and trust companies of Greater New York not reporting to the clearing house shows that these institutions have aggregate deposits of $1,406,021,100; total cash on hand $150,969,600 and loans amounting to $1,200,361,200.

NEW YORK CLOSING STOCKS.

Saturday, July 31.

Amalgamated Copper	84⅞
American Beet Sugar	49¼
American Car & Foundry	66¼
American Cotton Oil	76½
American Locomotive	65¼
American Smelting & Refining	98⅝
Amer. Smelt. & Refin. pfd	113⅞
American Sugar Refining	131¼
Anaconda Mining Co	49
Atchison	119¾
Atlantic Coast Line bid	134
Baltimore & Ohio	119⅛
Brooklyn Rapid Transit	79⅜
Canadian Pacific	188⅛
Chesapeake & Ohio	79
Chicago & Northwestern	187
Chicago, Mil. & St. Paul	158¼
Colorado Fuel & Iron	47¾
Colorado & Southern	56
Delaware & Hudson	194¼
Denver & Rio Grande	49
Denver & Rio Grande pfd	85⅞
Erie	37
Great Northern pfd	153⅜
Great Northern Ore Ctfs	78⅝
Illinois Central	158¼
Interborough-Mt	15⅝
Interborough-Met. pfd	47¾
Louisville & Nashville	146
Missouri Pacific	75¼
Missouri, Kansas & Texas	42⅝
National Biscuit, bid	105
National Lead	88⅝
New York Central	141
Norfolk & Western	95
Northern Pacific	155¼
Pacific Mail	31¾
Pennsylvania	139⅝
People's Gas	115¼
Pullman Palace Car, bid	187
Reading	161¾
Rock Island Co.	39⅛
Rock Island Co., pfd	77¼
Southern Pacific	134⅞
Southern Railway	33⅝
Union Pacific	201
United States Steel	74
United States Steel, pfd	128⅛
Wabash	21⅝
Wabash, pfd.	57
Western Union	76½
Standard Oil	693

TODAY'S MONEY MARKET.

New York, July 31.—Money on call nominal.

Time loans very firm but dull; for 60 days, 2½ per cent for 90 days' 2½ at 2¾ per cent for six months, 3¾ per cent.

Close prime mercantile paper, 3¾ to 4 per cent.

Sterling exchange easy, with actual business in banker bills at $4.85.30 at 40 for 60 day bills and at $4.80 at 85 for demand.

Commercial bills, $4.84½ at 85.

Bar silver, 50¾ cents.

Mexican dollars, 44 cents.

Government bonds steady; railroad bonds firm.

WILL PURCHASE

10 Con. Wag. & Mach. Co.	$112.00
100 Utah-Idaho Sugar pfd.	$ 8.85
10 State Bank of Utah	$222.00
10 Z. C. M. I.	$207.00

$12,000 Railroad or Sugar Bonds.

FOR SALE

100 Utah-Idaho Sugar pfd.	$8.90
10 Con. Wag. & Mach. Co.	$113.00
10 Amal. Sugar Co. Pfd	$100.00

John C. Cutler, Jr.,
INVESTMENT BANKER,
(Established 1893).
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Both Phones 586.

PROSPERITY COVERS THE LAND

Crop Reports from Everywhere Are Favorable, Winter Wheat Being Nearly Harvested.

EVERYTHING IS ENCOURAGING

Confidence Increases Faster Than Activity in Business Does, and Has Great Uplifting Power.

New York, July 30.—R. G. Dunn & Co.'s Weekly Review of Trade will say:

Crop reports are favorable with winter wheat nearly harvested. The excellent condition in the iron and steel trade, emphasized by the report of the principal producers, are maintained. Reports from the principal trade centers are uniformly encouraging.

July failures have made the smallest month's total of liabilities since early in 1907. Confidence, it is true, increases faster than present trade activity, and prospects or coming agricultural and industrial prosperity are more pronounced than immediate business, but this confidence appears to have an immense uplifting power.

The shoe trade is not active, but some improvement continues and fair orders are placed by wholesalers. Leather buyers continue to hold off, but the market is strong.

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