# MINING, BUSINESS AND STOCKS.

## FLORENCE LEASE HAS ORE IN THE UPRAISE

**Encounters Vein Fifty Feet Below the 200 Foot Level—Sacking Ore Richer Than Last Shipment.**

According to a letter to John Dern of this city from Superintendent Charles Ellethorpe of the Seven Troughs Mining company at Seven Troughs, Nevada, the Florence lease on the property is now sacking some richer ore than that which was recently sold in Salt Lake City. The ore sent in at that time contained something like 700 ounces of silver and better than $30 in gold to the ton. The superintendent declares that several hundred sacks have already been taken out.

The letter says that the upraise from the 300 foot level on the lease has encountered the hanging wall of the ore found on the 200 foot level. The upraise reached a height of 50 feet before the ore was encountered. Mr. Ellethorpe declares that there is no doubt but what the ore extends to the 300 foot level and would have been encountered had the drift been sent far enough.

The ore that is now bing found is declared to be of the best quality thus far encountered. Besides this there is a lot of low grade milling ore that can be handled with a good profit in the custom mills. The ore averages $30 a ton and will net a good profit to both the leasers and the company.

On the 200 foot level the leasers are putting in an upraise to block out the ore that has been found. In this way an estimate of the ore body can be made.

Considerable good ore is also being taken out of the company workings. Superintendent Ellethorpe is pushing the work in the new stope which is at the end of the old stope in the property. From this he is taking out some excellent ore.

### STOCKS TAKE ANOTHER TUMBLE

For several days stocks have been slow with selling at the minimum, but this morning the bottom appeared to drop out of the market, the support of the Tintic securities was apparently withdrawn, and stocks went tumbling to lower levels with a crash. There was some quick work in unloading and the volume of business was considerably better than for several days. Every security on the market suffered. No stock was able to withstand the bear movement and gradually slipped down or dropped with a crash. There was some effort to support some of the stocks, but they continued to slip.

Bullock was sold at 2½ cents today. Colorado reached a new low price of $1.80. Daly Judge, for which there has been many bids at $4 and better lately, sold at $3.72½. East Tintic Development which is looked upon as one of the coming properties in East Tintic, was selling for 13 cents. Grand Central under a heavy selling movement dropped from $2.40 at the opening of the market, to $2.32½ at the close. Iron Blossom went as low as $1.20. Sioux Consolidated sold at 91 cents. Swansea Consolidated dropped to 7¾ cents and 8 cents.

Whether it is a bear movement before a big bull market is something that the brokers are trying to figure out. The markets in the east have been dull of late. The strong features of Wall street have been gradually losing ground and it now looks as though they were the cause of the drop in local stocks. The long heads of the local market are wary of the market and are taking no chances. Ever since the first of the year the bears have had the best of the game.

Colorado has been as high as $3.50 this year, Grand Central has reached $3.12½; Iron Blossom, $3.35; Daly Judge, $4.75, and Bullock 9¼ cents. All other stocks have been in proportion.

The number of stocks sold this morning was 49,900, and the amount represented by the transactions was $22,203.75.

Stocks on the curb market were equally low. Pioche King was offered at 20 cents and Utah Mines Coalition at 25 cents. The only sale registered was West Quinck at 15 cents.

### This Morning's Metals.

| | |
|---|---|
| SILVER, | 52 |
| COPPER (cathodes) | 12¾ |
| LEAD. | 4.40 |

**NEW YORK QUOTATIONS.**

| | |
|---|---|
| COPPER, easy, | 12.60@12.75 |
| LEAD, steady, | 4.35@4.40 |
| SILVER, | 52 |

**LOCAL BANK CLEARINGS.**

| | |
|---|---|
| Today's | $ 958,596.22 |
| Aug. 31, 1908 | 886,693.16 |
| Current month, just closed | 28,727,133.03 |
| August, 1908 | 20,320,930.39 |
| Increase for month | 8,406,202.64 |

FORENOON QUOTATIONS.

| Listed Stocks. | Bid. | Asked. |
|---|---|---|
| Ajax | .32 | .37 |
| Alice | 2.00 | 2.60 |
| Beck Tunnel | .33 | .35 |
| Big Hill | ..... | .03 |
| Bing. Amalgamated | .11 | ..... |
| Black Jack | ..... | .23 |
| Boston Consolidated | 14.50 | 15.50 |
| Brooklyn | ..... | .07 |
| Bullock | .02 | .03½ |
| Camp Bird | .01½ | .03 |
| Carisa | .70 | .82 |
| Century | .04 | .10 |
| Colorado | 1.82½ | 1.85 |
| Columbus | 1.17½ | 1.22½ |
| Crown Point | .11 | .12 |
| C. Mercur | .17 | .25 |
| Daly Judge | 3.72 | 3.75 |
| Decker C. | ..... | .00½ |
| Dragon I. | ..... | .40 |
| Dromedary | ..... | .07 |
| Eagle & B. B. | .75 | ..... |
| Eagle's Nest | .03 | ..... |
| E. Crown Point | .02½ | .03 |
| E. Tintic Con. | .03 | .03½ |
| E. Tintic Dev. | .13 | .13½ |
| E. Tintic G. K. | ..... | .00½ |
| Emerald | ..... | .12 |
| Galena | .04 | ..... |
| Gold Reef | .13½ | .16½ |
| Godiva | ..... | .25 |
| Grand Central | 2.32½ | 2.35 |
| Gray Rocks | .00½ | ..... |
| Grutli | .02 | .05 |
| Ibex | .04 | .08 |
| Indian Queen | .04 | .05 |
| Ingot | .00¼ | ..... |
| Inyo | .04½ | .05½ |
| Iron Blossom | 1.17½ | 1.22½ |
| Iron K. Con. | .18 | .18½ |
| Joe Bowers | .00¾ | ..... |
| Keystone | .24 | .26½ |
| King David | .20 | .40 |
| King William | ..... | .35 |
| Lead King | ..... | .01 |
| Lehi Tintic | .03½ | .03 |
| Little Bell | 1.50 | 1.60 |
| Little Chief | .39 | .50 |
| Lion Hill | ..... | .08 |
| Lower Mammoth | .39 | .40 |
| Majestic | ..... | 1.00 |
| Mason Valley | 2.27½ | 2.30 |
| May Day | .24½ | .26 |
| Miller Hill | ..... | .04½ |
| Mineral Flat | .07 | .07¼ |
| Mountain Lake | .13 | .14 |
| Mtn. Lake Extn. | .01 | .02 |
| Moscow | ..... | .30 |
| Nevada British | .30 | .50 |
| Nevada Hills | .75 | .80 |
| Newhouse | 3.90 | 4.00 |
| New York | .04 | ..... |
| North Cliff | ..... | .01 |
| Ohio Copper | 4.80 | 4.90 |
| Pioche M. | .09½ | ..... |
| Plutus | .05½ | .07 |
| Prince Con. | 1.15 | 1.17½ |
| Provo | .09½ | .10 |
| Richmond Anaconda | ..... | .12 |
| Sacramento | ..... | .02 |
| Scottish Chief | ..... | .02 |
| Schwab | .00½ | .02 |
| Seven Troughs | .11½ | .13 |
| Silver King | 3.90 | 4.00 |
| Sioux Con. | .91 | .92 |
| S. Col. Con. | .14 | .14½ |
| S. Iron Blossom | .01 | .02 |
| Swansea Con. | .08¼ | .08½ |
| Swansea Extn. | .00½ | .00¾ |
| Tintic Central | .09 | .09½ |
| Tintic Combination | ..... | .02 |
| Tintic Humboldt | ..... | .02 |
| Uncle Sam | .70 | .73 |
| United States | 51.00 | ..... |
| Utah Con. | .11 | .12 |
| Victor Con. | .06¼ | .07½ |
| Victoria | 1.50 | 1.75 |
| West. Nevada | .25 | .28 |
| Yankee Con. | .10 | .18 |
| Yerington Copper | .03¼ | .04 |
| Zenoli | ..... | .02 |

| Unlisted Stocks. | Bid. | Asked. |
|---|---|---|
| Pioche King | ..... | .20 |
| Utah Mines Coal | ..... | .25 |
| Mammoth | ..... | 1.35 |
| West Quincy | .15 | .18 |
| Bing. Cent. Stan. | .25 | ..... |

FORENOON SALES.

Bullock, 2,000 at 2½.
Colorado, 100 at 1.85; 400 at 1.82½.
Columbus, 100 at 1.20.
Daly Judge, 200 at 3.12½.
East Tintic Dev., 1,500 at 13½; 1,000 at 13.
Grand Central, 100 at 2.40; 100 at 2.40, seller 60; 200 at 2.37½; 100 at 2.37½, seller 60; 300 at 2.35; 200 at 2.35, buyer 60; 200 at 2.33½.
Indian Queen, 2,000 at 4¾.
Iron Blossom, 1,000 at 1.20, seller 60; 1,800 at 1.20; 200 at 1.22½.
Mason Valley, 800 at 2.30.
Mineral Flat, 4,500 at 7¼; 1,000 at 7½.
Mountain Lake, 1,000 at 14.
New York, 1,000 at 4½.
Plutus, 500 at 6.
Sioux Con., 3,200 at 91; 1,000 at 91, seller 60.
South Columbus, 4,500 at 14½.
Swansea Con., 1,000 at 7¾; 1,000 at 7¾, seller 60; 1,000 at 8; 2,000 at 8¼.
Uncle Sam, 900 at 72.
Utah Con., 500 at 11.
Yerington, 1,000 at 3¾.

OPEN BOARD.

Beck Tunnel, 1,000 at 35.
Carisa, 500 at 80.
Camp Bird, 1,000 at 2.
Colorado, 200 at 1.80.
Iron Blossom, 1,000 at 1.20.
Mason Valley, 100 at 2.30.
Ohio Copper, 100 at 4.85.
South Columbus, 4,500 at 14½.
Plutus, 1,000 at 6.

TOTALS.

| | Shares. | Amount. |
|---|---|---|
| Regular call | 37,500 | $17,076.25 |
| Open board | 12,400 | 5,127.50 |
| | 49,900 | $22,203.75 |


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## PRINCE OF WALES IS SHIPPING GOOD ORE

**Company is Better Than Paying Expenses and Opening Up Fine Ore Body—Putting in Supplies.**

Several good shipments of ore have been made recently by the Prince of Wales Development & Mining company, which has a lease on the old Antelope Prince of Wales mine in Big Cottonwood, and the management feels confident of opening up some more ore such as this bonanza produced in the early days.

Fred Schrott, who is one of the big stockholders in the company, was down from the mine this morning with some fine specimens of ore taken there. Some of the specimens contain from 80 to 92 ounces in silver and as high as 80 per cent lead. Streaks of copper running as high as 49 per cent have also been encountered.

Already the company has shipped between 50 and 60 tons of high grade ore and is developing a nice body of ore. After paying the royalty and all expenses, the company is making some money that is more than keeping up the operating end.

The finding of the heavy copper ores leads many mining men to believe that Alta and Big Cotonwood will at depth develope into a high grade copper camp. As depth is being secured, the copper values are increasing. Silver will always be one of the heavy values but the copper will be much greater.

The leasing company has taken up a number of claims surrounding the Prince of Wales mine. The leases in this territory, it was found, had expired and the company is taking them in. This will add greatly to the already large territory.

The company is now laying in a large supply for winter. It is intended to push development work throughout the winter months. The roads to Alta and Big Cottonwood are getting bad, and before long it will be hard work to put supplies into the camp. For that reason provisions are being taken up now. Many of the other mining properties are getting ready for winter.

Mr. Schrott believes that the old mine will still produce a world of wealth. It was one of the mines that helped the camp to produce $30,000,000 in the old days. It was owned by the Walkers brothers, and was one of the mines that aided them in building their fortunes. Along in 1870 and 1880, the mine produced in the neighborhood of $2,000,000.

AFTERNOON QUOTATIONS.

| Listed Stocks. | Bid. | Asked. |
|---|---|---|
| Addie | .01½ | ..... |
| Ajax | .32 | .36 |
| Alice | 2.00 | 2.60 |
| Beck Tunnel | .35 | .36 |
| Big Hill | ..... | .03 |
| Bingham Amalgamated | .11 | .15 |
| Black Jack | .21½ | .23 |
| Boston Con. | 14.00 | 15.00 |
| Brooklyn | ..... | .07 |
| Bullock | .02 | .03½ |
| Camp Bird | .02 | .02½ |
| Carisa | .77 | .78 |
| Cedar | .04¼ | .05¼ |
| Central Mammoth | .01 | .07 |
| Century | .04 | .10 |
| Colorado | 1.77½ | 1.80 |
| Columbus | 1.15 | 1.20 |
| Crown Point | .10½ | .11½ |
| Daly Judge | 3.65 | 3.75 |
| Decker Con. | ..... | .00¾ |
| Dragon Iron | ..... | .40 |
| Eagle & B. B. | .75 | ..... |
| Eagle's Nest | .03 | ..... |
| East Crown Point | .02½ | .03 |
| East Tintic Con. | .02¾ | .03 |
| East Tintic Dev. | .13 | .13½ |
| East Tintic G. K. | ..... | .01 |
| Emerald | ..... | .12 |
| Eureka | ..... | .03 |
| Galena | .04 | ..... |
| Gold Reef | .31½ | .14 |
| Gadiva | ..... | .25 |
| Gold Daisy | .20 | .27 |
| Grand Central | 2.30 | 2.32½ |
| Gray Rocks | ..... | .00½ |
| Grutli | .02 | .05 |
| Ibex | ..... | .08 |
| Indian Queen | .04¼ | .05 |
| Ingot | .00¼ | ..... |
| Inyo | ..... | .06 |
| Iron Blossom | 1.20 | 1.22½ |
| Iron K Con. | .18 | .18½ |
| Joe Bowers | .00¾ | ..... |
| Keystone | .24 | .26 |
| King David | .30 | .40 |
| King William | ..... | .35 |
| Lead King | ..... | .01 |
| Lehi Tintic | .02½ | .03 |
| Little Bell | 1.50 | 1.60 |
| Little Chief | ..... | .47 |
| Lion Hill | ..... | .08 |
| Lower Mammoth | .38½ | .40 |
| Majestic | .90 | 1.00 |
| Mason Valley | 2.27½ | 2.32½ |
| May Day | .24 | .26 |
| Miller Hill | ..... | .04½ |
| Mineral Flat | .06¾ | .07 |
| Mt. Lake | .13 | .14 |
| Mt. L. Extension | .01¾ | .02 |
| Moscow | ..... | .20 |
| McKinley | ..... | .03 |
| Nevada British | .30 | .50 |
| Nevada Hills | .70 | .80 |
| Newhouse | 3.90 | 4.00 |
| New York | .01 | .05 |
| North Cliff | ..... | .01 |
| Ohio Capper | 4.5 | 4.85 |
| Pioche M. | .09½ | ..... |
| Plutus | .06 | .08 |
| Prince Con | 1.15 | 1.20 |
| Provo | .09½ | .10 |
| Richmond Anaconda | ..... | .12 |
| Sacramento | .02 | ..... |
| Scottish Chief | ..... | .02 |
| Schwab | .00½ | .02 |
| Seven Troughs | .11½ | .13 |
| Silver King | 3.92½ | 3.97½ |
| Silver Shield | .89 | .90 |

AFTERNOON SALES.

Black Jack, 200 at 22½; 200 at 23.
Carisa, 500 at 80; 1,600 at 78; 600 at 77.
Colorado, 100 at 1.82½, buyer 60; 100 at 1.80, buyer 60; 100 at 1.77½, seller 60; 300 at 1.77½.
Columbus Con., 50 at 1.20.
Crown Point Con., 1,100 at 11.
E. Tin. Con., 3,000 at 3; 1,000 at 3¼, buyer 60.
E. Tin. Dev., 1,000 at 13½.
Golden Reef, 500 at 14.
Grand Central, 100 at 2.32½, seller 60; 400 at 2.30, seller 60; 200 at 2.30.
Iron Blossom, 100 at 1.20; 2,100 at 1.20, seller 60; 300 at 1.22½; 300 at 1.22½.
Lower Mammoth, 500 at 39.
Mineral Flat, 1,000 at 7¼, buyer 60; 1,000 at 7.
Ohio Copper, 100 at 4.80.
Prince Con., 100 at 1.17½, seller 60; 100 at 1.15.
Silver King, 50 at 3.92½.
Sioux Con., 500 at 91; 500 at 90; 500 at 90, buyer 10.


J. R. WHITNEY, Stock Broker.
334 Atlas. Bell. 1470. Res. 3004-Z.

WILL BUY

| | | |
|---|---|---|
| 500 | Utah-Idaho pfd | $ 8.85 |
| 300 | Utah-Idaho com | $ 2.95 |
| 20 | Amal. Sugar com | $189.00 |
| 10 | State Bank of Utah | $223.00 |
| 10 | First Nat. Bank, Ogden | $309.00 |
| 10 | Des. National | $294.00 |
| 10 | Home Fire | $202.00 |

Edward L. Burton
47 South Main St. Phones 907.

Private Wires

New York, Chicago, Boston, San Francisco, Kansas City, Minneapolis, Philadelphia.

Stocks
Bonds
Grain
Cotton

Correspondents Harris Winthrop & Co., New York: Member New York Stock Exchange.

WILL BUY

10 Rocky Mt. Bell .....58
5 Deseret National Bk.....95
1 Utah Sugar, 6 per cent Bond...101

WILL SELL

2 Commercial Club Bonds.

Badger Brothers
160 Main Street.


### MINING CASE SUBMITTED.

The suit of the Silver King Con. Mining company against the Silver King Coalition Mines company for an accounting relative to the alleged extraction of ore from a claim in which the plaintiff is interested, was submitted yesterday to Judge John A. Marshall of the United States district court on the evidence taken before John W. Christy, examiner for the United States district court. Arguments and briefs of the solicitors on either side were also presented and Judge Marshall took the case under advisement, after which the federal court adjourned until Saturday.

### BUILDING TELEPHONE LINE.

The mine of the Utah Mines Coalition will soon be in direct communication with Salt Lake City by telephone. The necessary permits are now being secured and Manager R. H. Strickland of the property has given orders for the necessary material. The installation of the line will take about two weeks.

A small assaying outfit has been sent to the mine and should be installed by this time. With the telephone and the assaying outfit in working order, developments at the property can be obtained in short order.

### SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following received over their private wire this afternoon:

COMSTOCK.

Ophir, 1.25@1.27½; Mexican, 1.076@1.10; Gould & Curry, 30@32; Con. Va., 1.45@1.47½; Savage, 68@69; Hale & Norcross, 42 bid; Belcher, 1.22½@1.25; Sierra Nevada, 69 bid; Exchequer, 40@41; Union, 53@54; Chollar, 28 bid.

TONOPAH.

Montana Tonopah, 89 bid; Tonopah Extension, 60 bid; MacNamara, 30 bid; Midway, 20 bid; West End Cons., 30@32; Jim Butler, 17@18.

BULLFROG.

Bonnie Clare, 6@19; Mayflower Cons., 14@15; Montg. Mt., 3@4; Tramp Cons., 4@5.

MANHATTAN.

Manh. Cons., 4 asked; Dexter, 4 asked; Mustang, 1 bid; Pinenut, 1 asked.

OTHER DISTRICTS.

Fairview Eagle, 15 bid; Nevada Hills, 75 bid; Pittsburg, Sil. Peak, 51 bid; Eagle's Nest, 5 asked; Rawhide Coalition, 25 bid; Balloon Hill, 3 bid.

GOLDFIELD.

Sandstorm, 9 bid; Col. Mt., 12 asked; Jumbo Ext., 19@20; Booth, 14@15; Silver Pick, 15@16; Blue Bell, 3 bid; Lone Star, 4 bid; Oro, 8 bid; Atlanta, 15@16; Red Top Ext., 3@4; Florence, 3.02½@3.05; Goldfield Daisy, 19@20; Comb. Fraction, 71@73; Gt. Bend Ext., 2 asked; Gt. Bend Annex, 2 asked; Kewanos, 10@11; Portland, 3 bid; Crackerjack, 2@3; F. Mohawk, 5 bid; Red Hills, 7@9; Y. Tiger, 8 asked; Grandma, 2 bid; Goldfield Con., 6.82½@6.90; D'field Triangle, 1@2; C. O. D., 10 bid; Florence Ext'n., 1@2.

### BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

| Stocks | High. | Low. |
|---|---|---|
| Boston Con. | 15 | 14⅞ |
| Butte Coalition | 25¾ | 25½ |
| Calumet & Arizona | 105½ | 104½ |
| Copper Range | 82½ | 81½ |
| Cumberland Ely | 7¼ | 7 3-16 |
| Davis Daly | 6¾ | 6 7-16 |
| East Butte | 12 | 11½ |
| Giroux Con. | 10 | 9⅞ |
| Greene Cananea | 9⅝ | 9½ |
| Nevada Con. | 24⅜ | 24 |
| Nevada Utah | 17⅞ | 17⅞ |
| Nipissing | 10½ | 10½ |
| North Butte | 61¾ | 61 |
| U. S. Smelter, com. | 57⅝ | 57 |
| U. S. Smelter, pfd. | 52½ | 52¼ |
| Utah Con. | 45 | 44½ |
| Sup. Boston | 15⅞ | 15¾ |

### CONCENTRATES.

A. H. Brown has returned from Montana, where he went to examine mining properties.

The Signet Gold & Copper Mining company in American Fork canyon has let a contract for the extension of the tunnel 150 feet. It is believed that with this much added to the 450 feet tunnel, the contact will be reached where good ore bodies should be found.

The first quarter of the Ohio Copper mill will start as soon as the trestle work is in place between the portals of the Mascotte tunnel and the mill. The steel work for the trestle is due to arrive Sept. 5 and should be in by Sept. 25, so that the mill can start by that date.

Assays of the ore taken from the 12-inch streak of copper ore encountered in the winze off the 100 foot level of the Pioche Metals' Point mine, average 7.20 per cent copper, 18.4 ounces in silver, 39.1 per cent lead and $2 in gold. This does not show as high a value in copper, but the other contents are greater in proportion than when the width of the streak was only six inches.

According to Jesse T. Badger, who returned from Eureka yesterday, the people there believe the East Tintic Development property is developing into one of the greatest properties in the district. The people there are showing a great deal of interest in the East Tintic district and acquiring considerable stock.

Supt. Joseph P. Cline of the Jennie mine owned by the Gold Springs Mining and Power company left last night for the property at Modena, where he will put three shifts of men at work at once sinking the shaft to greater depth. In the bottom of the shaft it is said there is five feet of ore averaging $25 a ton.

On account of the flow of water encountered in the Nevada Hills property at Fairview, Nev., John A. Kirby and W. H. Weber left for the camp yesterday to size up the situation. The water was encountered in a winze 53 feet from the 350 foot level. The wnize was following a fault, along which were bunches of rich ore, the water soon filled the winze to overflowing. At present the flow is being carried off in the open fissured country in the western part of the workings. It is not believed that the water will interfere with the work in the shaft which is now down 500 feet and it insures plenty of water for the mill. The company is shipping enough high grade ore to cover expenses.

"Jake" Schellenberger, one of the multi-millionaire mine owners of Nevada, his wife and family, left for their home in Carson City last night after spending a week in Salt Lake City. They were guests of the Cullen hotel. It is said that 47 years ago Mr. Schellenberger saved enough money from husking corn at 50 cents a day to buy an ox team. With this he crossed the plains barefooted, passing through Salt Lake City in 1862. After trading his gun for grub he pushed on to Virginia City. There he sold his team for $200. This he loaned to a friend and took a deed on his ranch. It was never redeemed and Schellenberger, years after, sold it for $60,000 and the cattle on it for $12,000. With this he entered mining and made millions.

### REAL ESTATE TRANSFERS.

TODAY'S.

| | |
|---|---|
| Sarah H. Graham to Adrian E. Amundson, part of lots 50 and 51, Avondale Park | 1200 |
| Alice T. Gray et al to Elizabeth G. Bishop, lot 43, block 1, Hunter's Sub. | 900 |
| Addison Cain et al to Jim Macaldo, part of lot 3, block 1, 5-acre A. | 815 |


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## BUTTER GOES UP; EGGS ARE STEADY

**Wholesalers Put Responsibility on Farmers and Retailers Say It Rests on Wholesalers.**

The price of butter went up yesterday to 40 cents a pound, following the increase in the price of sour cream or butter fat. The wholesale price of butter raised from 31 to 33 cents a pound. The increase in the price of butter will affect thousands of housekeepers and the wholesale merchants say that the price will prevail for some time to come.

According to the wholesale merchants, the eastern market is now controlling the prices in Salt Lake, because butter is being shipped in daily to supply the demand. The farmers were not producing enough sour cream to supply the market and it immediately went up.

O. B. Hanson, manager of the Cache Valley Condensed Milk company, said this morning that considerable butter was now being shipped here from the east. Farmers are also shipping cream from Idaho to supply the local butter manufacturers and this caused an increase in the price of two cents a pound. The wholesale dealers increased the wholesale price accordingly, two cents.

J. N. Smith, manager of the United Grocery company, stated this morning that the wholesale companies controled the prices in Salt Lake, and that the increase was made by the wholesalers which caused the retail price to go up.

Joseph Thorup, manager of the grocery department of the Z. C. M. I. said that the raise was caused by the wholesale commission merchants who had raised the price of butter, and forced the retail market upwards.

When the Jensen Creamery company was called by telephone, E. J. Cashin, the bookkeeper, was asked if the wholesalers were controling the market.

"Not on your life," he said. "The market is being controled by the farmers just now on account of the raise in butter fat. They were not producing enough to supply the local manufacturers and the eastern market was called upon to furnish the demand. This brought an increase in cream and a corresponding increase all along the line."

The price of eggs remains firm, but an increase is likely. First class eggs are selling for $8.50 a case. The retail is 35 cents a dozen which allows a profit of $2 a case to the retail dealer.

### TODAY'S MONEY MARKET.

New York, Aug. 31.—Money on call firmer, 2½@3 per cent; ruling rate and offered at 2½ per cent; closing bid 2¼.

Time loans firmer and active; for 60 days; 3 per cent; for 90 days, 3¼@3½ per cent; for six months, 4 per cent.

Close: Prime mercantile paper, 4½@4¾ per cent.

Sterling exchange weaker, with actual business in bankers' bills at 4.85.10 for 60-day bills, and at $4.86.50 for demand.

Commercial bills, $4.84½@4.84¾.

Bar silver, 52.

Mexican dollars, 44.

Government bonds steady; railroad bonds irregular.

### NEW INCORPORATIONS.

The Quilo Manufacturing company, organized at Salt Lake to exploit a patent hair tonic and deal in druggists sundries, filed articles of incorporation with the county clerk today. The capital is $30,000 in dollar shares, with 12,000 shares in the treasury. John B. Davis, holding 17,996 of the 18,000 subschibed shares is president and general managed and the following officers and directors hold one share each: Thomas F. Ashworth, vice president; Ottis G. Cross, secretary and treasurer; Theodore Cleghorn and Arthur B. Hubbard, additional directors.

The Universal Metallic Tie company of Salt Lake filed its articles of incorporation today with the county clerk. It has a capital stock of $1,000,000 divided into shares of $1 each. Of this amount 500,000 shares have been set aside as treasury stock. The company takes over the patents for a metallic tie from Mrs. Mary F. McLean, L. J. Pingree and David Athay. The officers are: John C. Sharp, president; D. W. Standrod, first vice president; John Pingree, second vice president; A. H. Peabody, treasurer and Mathonihah Thomas secretary. The directors for one year are: B. S. Rupp, John P. Cahoon and Governor William Spry. The directors for two years are: J. W. Johnson, Mathoniahah Thomas, David Atlay and D. W. Standrod. The directors for three years are: L. J. Findley, John C. Sharp, D. L. Evans and John Pingree.

The Lark Store company filed its articles of incorporation this morning. The capitalization amounts to $20,000, divided into shares of $50 each. Of this amount 310 shares have been set aside as treasury stock. The officers are: R. Zwicky, president; A. B. Gibson, vice president, and John F. Marshall, secretary and treasurer.

### WEATHER REPORT.

Showers Tonight and Wednesday.

TODAY'S TEMPERATURES.

| | |
|---|---|
| 6 a.m. | 64 |
| 7 a.m. | 66 |
| 8 a.m. | 65 |
| 9 a.m. | 64 |
| 10 a.m. | 64 |
| 11 a.m. | 66 |
| 12 m. | 69 |
| 1 p.m. | 71 |

YESTERDAY'S RECORD.

| | |
|---|---|
| Highest | 85 |
| Lowest | 64 |

## MARKET CALM, CLOSING WEAK

New York, Aug. 31.—The stock market opened without any of yesterday's excitement. The only conspicuous changes were advances of 1 in Union Pacific preferred, and of substantial fractions in Great Northern preferred, Rock Island preferred, Amalgamated Copper and Amalgamated Copper and American Smelting. Prices were higher all around but the average of gains was small.

The slight gains made at the opening were lost when selling orders made their appearance. A subsequent brisk demand for Reading started general buying, which developed considerable strength in some minor stocks. The Harriman group sold a trifle above their opening figures. American Telephone, Telegraph and W. U. advanced a points, Reading, Kansas City Southern and Great Northern Ore Certificates 1¼ and Northwestern, Delaware & Hudson, Toledo, St. Louis and Western, General Electric, American Ice, American Locomotive and Sheffield Steel 1. Iowa Central preferred yielded 2⅜.

There were sharp advances in the specialties, but selling of the general list was resumed on the advance. Prices sagged again, American Smelting falling a point lower than yesterday's last price and others a fraction.

Bonds were irregular.

Important changes were confined to the inactive stocks, for which there was a growing demand. Northwestern improved ¼, Louisville & Nasnville 2, Iowa Central 1¼ and Southern Railway preferred, Colorado & Southern first preferred and American Woolen 1. Reading moved up again to its best price.

The market took a downward turn after 1 o'clock and lowest prices of the day were made on small offerings. Active stocks ruled fractionally below yesterday's figures. The market closed rather weak and dull. The selling pressure grew more positive and Union Pacific was lowered 1¼ under last night. Chicago & Alton and American Smelting lost 1½, Southern Pacific 1¼ and Chicago Greatwestern, United States Rubber and American Hide & Leather preferred 1.

### LIVESTOCK.

CHICAGO.

Chicago, Aug. 31.—Cattle—Receipts, estimated at 4,500; market steady. Beeves, 4.25@8.00; Texas steers, 4.00@5.40; western steers, 4.40@6.40; stockers and feeders, 3.15@5.25; cows and heifers, 4.20@6.40; calves, 6.00@9.00.

Hogs—Receipts estimated at 9,000; market 5@10c. higher. Lights, 7.55@8.20; mixed, 7.45@8.20; heavy, 7.15@8.22½; rough, 7.15@7.45; good to choice heavy, 7.46@8.22½; pigs, 7.10@8.00; bulk of sales 7.65@8.10.

Sheep—Receipts, estimated at 15,000; market steady. Native, 2.75@4.75; western, 3.00@4.75; yearlings, 4.50@5.50; lambs native, 4.40@7.55; western, 4.75@7.90.

KANSAS CITY.

Kansas City, Aug. 31.—Cattle—Receipts, 20,000; market steady to weak. Native steers, 4.25@7.80; native cows and heifers, 2.00@6.50; stockers and feeders, 2.75@5.25; bulls, 2.50@3.65; calves, 3.50@7.50; western steers, 3.75@6.75; western cows, 2.50@4.50.

Hogs—Receipts, 11,000; market 5c. higher. Bulk of sales, 7.80@7.90; heavy, 7.80@7.95; packers and butchers, 7.80@8.00; lights, 7.50@8.00; pigs, 6.00@7.40.

Sheep—Receipts, 10,000; market steady. Muttons, 4.25@5.25; lambs, 6.00@7.50; range wethers, 4.00@5.25; range ewes, 3.00@4.75.

### WOOL.

St. Louis, Aug. 31.—Wool, steady. Territory and western mediums, 23@28; fine mediums, 22@24; fine, 13@19.

BOSTON.

Boston, Aug. 31.—Trading in the local wool market for the last week was chiefly confined to the smaller consumers but was of about the average volume for this time of year.

There is a stronger feeling in all parts of the market. At least 60 per cent of the 1909 clip of territory wool has been sold. Fine staple territory wool is worth 77 to 80 cents scoured basis.

### PRODUCE.

CHICAGO.

Chicago, Aug. 31.—The wheat market recovered a large part of the loss sustained on the previous session during early trading today as a result of firm cables and smaller receipts in the northwest than had been generally expected. Opening prices were ¼@⅜ to ½@⅝ higher with September at 97¾ to 98 and December at 93¾ to 93⅞. Early in the session September sold at 98⅛ and December at 94.

An advance of approximately 1c in the price of the December and May deliveries was the feature of early trade in corn. Commission houses in general were active bidders for the deferred months. September was inclined to drag. The market opened easy with prices a shade higher to ⅜ lower, September being 64⅜ to 64⅝. Later September sold up to 64⅞, while December advanced to 56⅝ after opening at 55⅝ to ¾.

Oats were quiet and steady. The strength of wheat and corn held would-be sellers in check. September opened unchanged to ⅛ higher at 36⅝ to 36¾, sold off to 36½@⅝ and then advanced to 36¾@⅞.

Provisions were firm because of a 5@10c advance in the price of live hogs. Opening prices were unchanged to 5c higher.

Wheat—The market was strong all day, but the volume of trading was not large. For September the high point was reached at 98⅜@½. The market closed strong with September up 1c at 98⅝@½. December was ⅞ higher at 94¼.

Corn—A firmer tone for September developed during the last half of the day, price advancing to 65. The close was strong with September up ⅛ at 64⅞.

Close—Wheat—Sept., 98⅜@½; Dec., 94¼; May, 98⅛.

Corn—Sept., 64⅞; Dec., 56¼@⅜; May, 57¾@⅞.

Oats—Sept. and Dec., 36⅞@37; May, 35½.

Pork—Sept., 2250; Jan., 17.60.

Lard—Sept., 12.17½; Oct., $12.15; Nov., 11.75; Jan., 10.42½.

Ribs—Sept., 11.75@11.77½; Oct., 11.60@11.62½; Jan., 9.30.

Rye—Cash, 48@66.

Clover—Cash, 11.25; March, 12.35.

Timothy—Sept., 3.57½; Oct., 3.55.

BUTTER AND EGGS.

Chicago, Aug. 31.—Butter — Firm. Creameries, 24½@29; dairies, 22@26.

Eggs—Steady, at mark, cases included, 18; receipts, 9,087 cases; firsts, 20; prime firsts, 21½.

Cheese—Strong. Daisies, 13¾@14½; twins, 15@14¼; young Americas, 16; long horn, 16.

SUGAR AND COFFEE.

New York, Aug. 31.—Sugar, raw, steady. Fair refining, 3.61; centrifugal, .96 test, 4.11; molasses sugar, 3.36.

Refined—Steady. Crushed, 5.75; powdered, 5.15; granulated, 5.05.

Coffee—Steady; No. 7 Rio, 7¼; No. 4 Santos, 8½@9.

### NEW YORK CLOSING STOCKS.

Tuesday, Aug. 31, 1909.

| | |
|---|---|
| Amalgamated Copper | 83⅝ |
| American Beet Sugar | 46 |
| American Car & Foundry | 68 |
| American Cotton Oil | 74 |
| American Locomotive | 60½ |
| American Smelting & Refining | 99⅝ |
| Am. Smelting & Refining | 114¼ |
| American Sugar Refining | 131½ |
| Anaconda Mining Co. | 48⅛ |
| Atchison | 118¼ |
| Atlantic Coast Line | 136½ |
| Baltimore & Ohio | 117¾ |
| Brooklyn Rapid Transit | 78⅞ |
| Canadian Pacific | 185½ |
| Chesapeake & Ohio | 81½ |
| Chicago & Northwestern | 196 |
| Chicago, Mil. & St. Paul | 157 |
| Colorado Fuel & Iron | 45 |
| Colorado & Southern, bid | 52 |
| Delaware & Hudson | 192⅞ |
| Denver & Rio Grande | 48 |
| Denver & Rio Grande pfd. | 86½ |
| Erie | 45⅝ |
| Great Northern pfd. | 153 |
| Great Northern Ore Ctfs. | 81¼ |
| Illinois Central | 154¾ |
| Interborough Met. | 14⅝ |
| Interborough Met., pfd. | 47 |
| Louisville & Nashville | 152 |
| Missouri Pacific | 73 |
| Missouri, Kansas & Texas | 41 |
| National Biscuit, bid | 105½ |
| Nationa Lead | 91⅞ |
| New York Central | 138½ |
| Norfolk & Western | 93⅞ |
| Northern Pacific | 155¾ |
| Pacific Mail | 31½ |
| Pennsylvania | 140¼ |
| People's Gas | 115¼ |
| Pullman Palace Car, bid | 192 |
| Reading | 159⅞ |
| Rock Island Co. | 39⅝ |
| Rock Island Co., pfd. | 77 |
| Southern Pacific | 128½ |
| Southern Railway | 31¾ |
| Union Pacific | 201 |
| United States Steel | 77⅛ |
| United States Steel, pfd. | 125½ |
| Wabash | 21⅛ |
| Wabash, pfd. | 53¼ |
| Western Union | 75⅝ |
| Standard Oil | 696 |


WILL PURCHASE

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|---|---|