MINING, BUSINESS AND STOCKS.

COLUMBUS CON. HAS IMPORTANT STRIKE

High Grade Copper-Silver Ore Discovered Yesterday in New Territory On the 400 Level.

Ore has been encountered on the 400 level of the Columbus Con., and the grade is said to be fully as good as that which is being extracted from the new ore body between the 100 and 200 levels. This information was given out this morning by Manager Tony Jacobson, who said the strike was made yesterday.

The ore was found 400 feet below the tunnel level and at a point about 1,400 feet from the mouth of the tunnel. The find is important because it has been made in new ground, where no ore has heretofore been found at depth, though there is said to be a good showing on the surface, and also in the tunnel level. At both of these places Mr. Jacobson says the ore did not carry the values, as it had been leached considerably. In the find recorded yesterday, which is below the water level, the values are said to be such as to make the ore good for shipping grade. The streak at present is only 12 inches wide, but Manager Jacobson says he has no doubt regarding its leading to an important ore body with more development.

After a period of depression due to the shrinkage of the ore bodies the Columbus Con. seems to be getting into the fairway of prosperity again. The ore bodies above the 100 level are looking good, and responding satisfactorily to the demands which are being made upon them. The company is marketing about 50 tons of ore a day, which averages close to $50, and this amount will be increased as soon as more teams are available.

STOCKS WEAKER TODAY.

Nearly All Selling List Except Grand Central Show Declines.

With the exception of Grand Central nearly all the stocks traded in this morning were marked down to lower figures. Grand Central was more active than usual at prices ranging from 2.45 to 2.47½, the strength of the stock being due to the feeling that a distribution will take place before Xmas. Colorado opened at 86 but failed to maintain its ground and was sent back to 83. Iron Blossom was also lower, sales being made as low as 66.

Columbus, which has commanded a great amount of attention during the past week, was firm this morning between 1.50 and 1.55, several thousand shares selling around those prices. Lower Mammoth released a thousand shares at 41, while Sioux Con. was active at 45. Silver King came out with four hundred shares at 4.00, and Uncle Sam let go 3,000 shares at 51. Mason Valley fell back to 1.90. Victoria loosened up several hundred shares at 1.62½ and 1.65. Mountain Lake was traded in on the open board at 5 cents.

The week's sales amounted to 438,895 shares which had a selling value of $233,171.25.

Closing quotations were as follows:

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Ajax	.30	.35
Beck Tunnel Con.	.16	.18
Bingham Amalgamated	.10	.12
Black Jack Con.	.09	.10½
Boston Con	19.00	.....
Bullock	.01¾	.02
Cedar Talisman	.04	.05
Century	.....	.10
Colorado Mining	.83	.84
Columbus Con	1.52½	1.55
Crown Point	.06¼	.06½
Daly Judge	.....	5.25
Dromedary Hump	.....	.07
Eagle & Blue Bell	.70	.....
Eagle's Nest	.....	.06
East Crown Point	.01¾	.01½
East Tintic Con.	.01¾	.02
East Tintic Dev	.08¾	.09¼
Ely Calumet	.43	.45
Grand Central	2.45	2.50
Grutli	.02	.02¼
Indian Queen	.03½	.04
Int. Petroleum Oil	1.00	1.02½
Inyo Gold	.06	.08¼
Iron Blossom	.67	.68
Iron King	.15	.16½
Joe Bowers	.01	.02
Keystone	.....	.20
King William	.....	.25
Little Bell	1.55	1.57½
Lower Mammoth	.41	.42
Mason Valley	1.90	1.92¼
May Day	.14	.....
Mineral Flat	.00½	.00¾
Mountain Lake	.02	.05
Nevada British	.30	.50
Nevada Hills	.72	.78
Newhouse	3.55	4.10
New York	.11	.12
Ohio Copper	5.20	5.45
Pioche Metal	.....	.10
Plutus	.04½	.05½
Prince Consolidated	1.12½	1.17½
Provo	.08	.08½
Red Warrior	4.00	4.25
Scottish Chief	.....	.01½
Schwab	.....	.00½
Seven Troughs	.09	.10
Silver King	3.97½	4.00
Silver Shield	.02	.....
Sioux Consolidated	.45	.46
South Columbus	.07½	.09
Swansea Con.	.01½	.02½
Swansea Ext.	.....	.00½
Tintic Central	.05¼	.05½
Tintic Combination	.01¼	.....
Tintic Humboldt	.....	.02
Uncle Sam	.51	.52
Utah Con., Tintic	.06	.06½
Victor Consolidated	.04½	.05
Victoria	1.65	1.67½
Wabash	.10	.....
Western Utah	.....	2.50
Yankee Con.	.10	.12
Yerington Copper	.04¼	.05

FORENOON SALES.

Black Jack, 1,500 at 10.
Century, 500 at 7½; 500 at 8.
Colorado, 100 at 86; 500 at 85; 300 at 84

BREEDEN'S OFFICE TALK
"If its for the office Breeden has it"
TODAY
"FOOD for Thought"
That's what some one said about our exhibit of office furniture, typewriters and other office helps at the Pure Food Exposition. And, they were right. There wasn't a man, woman or child but what learned something they didn't know before about what is needed in well equipped offices.
Up-to-date Office Fixtures
TELEPHONES 720
Breeden Office Supply Co.
60 West 2nd So.

MORNING METALS.

SILVER,	50⅝
COPPER,	13⅛
LEAD,	4.40

NEW YORK QUOTATIONS.
Lead and Copper Unchanged.
SILVER, 50⅞

seleir 60; 500 at 84; 100 at 83 seller 60.
Columbus, 100 at 1.50; 500 at 1.50 seller 7; 1,600 at 1.52½; 1,600 at 1.55; 100 at 1.52½ seller 60.
East Tintic Development, 1,500 at 8⅝; 1,000 at 9.
Grand Central, 200 at 2.45; 200 at 2.45 seller 10; 100 at 2.47½; 100 at 2.48 seller 30.
Int. Pet. Oil, 200 at 1.00.
Iron Blossom, 2,200 at 67; 1,700 at 66; 1,000 at 65.
Lower Mammoth, 1,000 at 41.
Mason Valley 100 at 1.92½; 100 at 1.90 seller 10.
Silver King, 400 at 4.00.
Sioux Con., 700 at 45.
Uncle Sam, 3,000 at 51.
Victoria, 100 at 1.62½; 600 at 1.65.

OPEN BOARD.

Colorado, 1,300 at 84; 100 at 83 seller 60; 500 at 82 seller 60.
Columbus, 100 at 1.52½.
Ely Calumet, 1,000 at 43.
Grand Central, 100 at 1.47½.
Lower Mammoth, 300 at 41.
Mountain Lake, 1,000 at 5.
Utah Con., 500 at 6.

RECAPITULATION.

	Shares.	Amount.
Regular call	22,100	$17,995.75
Open board	13,450	5,338.50
Totals	35,550	$23,334.25
Week's totals	438,895	$223,171.25

SHOWS BIG GAINS IN GOLD.

Montana's Gold Production From Deep Mines Greater in 1908.

Some notable gains and decreases in the production of gold and silver in the different counties of Montana during 1908 are reported by the United States geological survey. The report shows a decrease during the year in the value of the precious metals produced. In 1908 Montana produced $3,057,640 in gold and 10,356,199 fine ounces of silver, valued at $5,488,785. The values of the precious metals produced in Montana in 1907 were $3,286,212 in gold and $6,149,619 in silver, so that there was a decrease in 1908 of $228,572 in gold and of $660,834 in silver, although there was an increase in quantity of silver of 1,038,594 fine ounces.

PRODUCTION BY COUNTIES.

The following table shows the production in 1908 by counties:

County.	Gold. Placer.	Gold. Deep.	Silver.
			Ounces.
Beaverhead	$ 2,425	$ 4,365	38,954
Broadwater	4,069	146,753	25,502
Cascade	.....	4,688	94,021
Chouteau and Flathead	4,097	260,813	22,689
Deerlodge	2,456	65,997	3,834
Fergus	.....	761,098	10,773
Granite	12,765	80,276	450,068
Jefferson	1,609	137,444	1,047,157
Lewis and Clark	19,083	192,581	108,121
Madison	414,939	172,643	35,077
Meagher, Carbon, Park and Ravalli	4,838	6,161	514
Missoula and Sanders	30,937	427	366
Powell	49,521	10,048	18,494
Silverbow	3,256	658,363	8,500,729
	$549,995	$2,507,645	10,356,199

Value of silver at 53 cents... $5,488,785

LOWER MAMMOTH CONDITIONS.

Values Being Found on 1,500 and 1,700 Levels Are Encouraging.

According to reports from the Lower Mammoth of Tintic, satisfactory progress is being made with the extensive plan of development work which has been under way for a number of months past. In his last report the superintendent states that the station on the 2,000 level is being timbered two sets from the shaft, and the ground is said to be soft and dry, comparatively. Some water is said to be dripping from the roof on that level, but the dripping on the 1,800 is said to have ceased. As soon as the work of cutting the station is completed the management will push a drift to intercept if possible the ore bodies from the upper workings which are known to extend part of the distance at least to the 2,000 level.

On the 1,500 and 1,700 levels the company is drifting along the fissure and encountering values, which the superintendent says, are improving with every shot. The values found at present are low, but as an indication they are very encouraging. Assays of rock on both the above levels show similar values, which run from six to nine ounces silver, 80 cents to $1 gold and 2 to 3 per cent lead. Taken altogether the condition of the property is reported to be meeting expectations.

PRESIDENT LOVETT COMING.

Head of Harriman Lines Will Visit Salt Lake in Two Weeks.

President R. S. Lovett of the Harriman lines who passed through Pocatello theother day, en route to the Pacific coast, will be in this city, in two weeks, en route east again. He is acquainting himself thoroughly with the physical conditions of the roads and status of the country tributary to them, so that he can answer questions sure to be asked of him at future meetings of the executive committee whose chairman he is.

LEWIS ON BIG JOB.

Is Superintendent of Union Pacific Dining Car Service.

The appointment is officially announced today of F. E. Lewis as superintendent of the hotel and dining car service of the Union Pacific road, with headquarters in Omaha. Mr. Lewis has for some time been located at Ogden with jurisdiction over the hotel and dining car service of the Union and Central Pacific and Oregon Short Line roads. But this has proven too much for one man to look after, so there has been a division, with the Union Pacific seggregated and given to Mr. Lewis, while F. W. Gentsch, who has officiated satisfactorily as assistant superintendent with headquarters also at Ogden, has been promoted to be superintendent of the hotel and dining car service of the Oregon Short Line system. The service over the Central Pacific will be given to the assistant superintendent at the San Francisco end of the line. The change goes into effect Dec. 1. Both of these officials have proven very efficient men, and are considered in every way worthy of the confidence reposed in them.

J. R. WHITNEY, Stock Broker.
304 Atlas Bell. 1476. Res. 3094-Z.

MINING VETERAN VISITS SALT LAKE

With a record of 50 years in the mountains of Nevada, during which time he has prospected extensively in the Snake, Shellbourne and White Pine ranges of mountains and mined in the oldest camp in the state, being present at the opening of the Comstock lode, M. L. Woodman of Osceola, reached Salt Lake this week on his way to California for the winter. Mr. Woodman carries his 72 years easily, but he says the cold weather troubles him and for this reason he is hiking to Los Angeles.

He entered the Golden Gate in 1859 and after doing some placer mining in California, he crossed to Nevada in the same year and was present when Peter Riley, A. V. Comstock and others had a small hole in the side of the hill where the Ophir shaft was afterwards sunk. They were using two rockers and extracting as they believed placer gold from the decomposed porphyry, which they sold at Placerville for $12 an ounce. It took very little work, Mr. Woodman says, to convince the men that they were working a mineral lode, and he assisted in sinking the shaft, being present until it had reached the 1,400 level. He saw the riches of the great lode extracted until 1867 when he secured a ranch in Washoe county and lived there until 1871.

When silver was demonitized in 1873, Mr. Woodman was at White Pine country, where he was drawn in 1871, at the time of the excitement over the rich finds in that locality. He witnessed the slump that occurred as the result of that action, and with many others suffered losses in claims which he had secured while silver was high, but which were worth nothing afterwards.

Since that period Mr. Woodman has prospected for a distance of from 50 to 60 miles up and down the Snake range, where he located the Woodman claims which are now the property of the Ohana Mining company. He visited the camp of Ely as early as 1874, at which time a number of men were working some silver and lead properties. Copper was then a drug on the market, and there was no demand for properties that contained only copper ore as Ely.

Mr. Woodman has only been in Salt Lake once since he entered Nevada in 1859, that was four years ago. He is much struck with the strides the city has made in that time. In the last four years, he says, the improvements are so numerous that one would scarcely know the place.

Since 1859, Mr. Woodman has only spent a few months in California, that was in the winter of 1860 and the spring of 1861. During practically all the intervening years he has lived his life in the mountains, and does not know what it is to live on the plains. For this reason he is going to friends in California with some forbodings that he will be longing for the clear skies in the Nevada mountains before the winter is half over.

GREATNESS OF GIROUX.

Record Time Being Made in Upraise For Five Compartment Shaft.

Reports from Ely state that the miners are making seven feet a day in the upraise for the Giroux five-compartment shaft, which is said to be 240 feet from the bottom of the timber sets. When sinking is resumed again the shaft will be rapidly pushed to completion. The timbers used in the upraise will be replaced by new ones, but it is stated that the shaft is being built to last as long as needed, and to penetrate to the depth of 3,000 feet if necessary. A wooden gallows frame 66 feet high will be built to be used in connection with the temporary hoisting plant, but a steel gallows frame has been ordered which will be delivered in about six months. Drilling operations on the property are said to be practically at an end. Another hole is being put down on the Richard claim where the most important hole for ore values and depth was sunk. The drilling already done has demonstrated that the Giroux contains immense deposits of copper ore, some of which is sufficiently high grade for smelting. It also has native copper, and the gold values in some of the ore are sufficiently high to materially increase the average of the ore.

NEW YORK STOCKS.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Stock.	High.	Low.
Newhouse	3 15-16	3 13-16
Utah Copper	59½	59
Tennessee Copper	41	39¾

NEW YORK CURB RANGE.

Stock.	High.	Low.
Bonston Consolidated	22	19
Cobalt Central	28	27
Ely Consolidated	84	80
First National Copper	6 5-16	6 5-16
Giroux Consolidated	11⅛	10⅝
Inspiration Copper	7½	7½
King Edward	⅝	9-16
Miami Copper	17⅝	17⅛
Nevada Con.	28½	27⅝
Nevada Utah	1¼	1 3-16
Ray Central	2 7-16	2⅜
Ray Consolidated	22⅝	21½
Yukon Gold	5	5
Cumberland Ely	8¾	8¾
Gila Copper	8½	8½
Chino Copper	9⅛	8⅞
Ohio Copper	5½	5⅝
La Rose	4⅞	4¼

SAN FRANCISCO MARKET.

COMSTOCK.

Ophir, 1.55@1.57½; Mexican, 1.35@1.37½; Gould & Curry, 26@27; Con. Va., 90@91; Savage, 50@51; Hale & Norcross, 48@49; Yellow Jacket, 1.00 bid; Belcher, 1.02½ bid; Confidence, 85 bid; Sierra Nevada, 53@54; Exchequer, 22@23; Union, 57@58; Chollar, 28@29.

TONOPAH.

Tonopah Nev., 6.50 bid; Montana Tonopah, 81 bid; Tonopah Ext., 48@50; MacNamara, 28@29; Tonopah Belmont, 65 bid; West End Con., 23@24; Jim Butler, 10@11.

BULLFROG.

Bonnie Claire, 11 bid; Mayflower Cons.

WILL SELL
20 Con. Wagon & Mach. $116.50
200 Utah-Idaho Sugar pfd...$ 8.87½
10 State Bank of Utah.....285.00
10 Utah Nat. Bank 134.00
20 Amal. Sug. Com.....192.00
$5,000 Sugar Bonds at.....109½
$5,000 Sumpter Valley R.R. Co. at 100½
$5,000 City Warrants at 98
Edward L. Burton
47 South Main St. Phones 907.

New York Stocks
Boston Coppers
Chicago Grain
Utah Stocks
Badger Brothers
160 Main St. Salt Lake City
Branch office, Eureka, Utah. Members Salt Lake Stock Exchange. Direct wires to all markets of the world.
Will Sell
18 Kaysville Brick ..... .95
4 Utah Mex. Rubber Co.....$2.95
Will buy Elk Coal shares.

96@10; Homestake Cons., 1 asked; Nugget, 1 asked; Tramp Cons., 4@5.

MANHATTAN.

Manhattan Cons., 4 asked; Dexter 1 bid.

OTHER DISTRICTS.

Nevada Hills, 70@76; Pittsburg, Sil. Peak, 63@64; Round Mountain, 56 bid; Rawhide Coalition, 19 bid.

GOLDFIELD.

Sandstorm, 4 bid; Col. Mt., 8 asked; Jumbo Ext., 12@14; Kendall, 4 bid; Booth, 9@10; Blue Bull, 3@4; Adams, 1 asked; Silver Pick, 8@9; Blue Bell, 2@3; Lone Star, 2@3; G. Wonder, 2 asked; Oro, 3@4; Atlanta, 10@11; Gt. Bend, 2@3; Florence, 2.62½ bid; D'field B. B. Cons., 1 asked; Goldfield Daisy, 8@9; Comb. Fraction, 54@55; Gt. Bend Ext., 1 asked; Gt. Bend Annex, 1 asked; Kewanos, 5@6; F. Mohawk, 7 asked; Red Hills, 3@4; Y. Tiger, 4 asked; Goldfield Con., 8.15@8.25; D'field Triangle, 1 asked; Florence Ext'n., 1 asked.

BOSTON COPPER RANGE.

Jas. A. Pollock & Co., bankers and brokers, furnish the following received over their private wire today:

Stocks.	High.	Low.
Boston Consolidated	22	19
Butte Coalition	31	29¼
Calumet & Arizona	105½	105
Copper Range	84	82½
Cumberland Ely	8¾	8⅝
Daly West	9¾	8½
Davis Daly	5 15-16	5 15-16
East Butte	12¼	12¼
Giroux Consolidated	11	10⅝
Granby Consolidated	102	102
Greene Cananea	12¾	12
Nevada Consolidated	28⅛	27½
Nevada Utah	1 3-16	1 3-16
North Butte	65⅝	64
Trinity	11	11
U. S. Smelter, com.	55⅛	55
U. S. Smelter, pfd.	53	53
Utah Consolidated	46¾	46¾
Superior & Boston	15½	15½
La Rose	4⅞	4¼

BOSTON COPPER CLOSE.

A. & M. 45@55c; Begole, 1½@2; Boston Ely, 3@1-16; Chemung, 15½ asked; Davis Daly, 6@1-16; Ely Cons., 80@81c; G. Con., 8⅛@¼; Florence, 2½@¾; National, 54@57c; Oneco, 1⅝@⅞; Raven, 80@81; Seneca, 75 bid; Queen, 28@30; Yukon, 5@1-16; Chino, 9@⅛; Inspiration, 7½@9-16; Gas, 43@44c; Black Mtn., 75@90c; B. & L., 25@28c; Cum Ely, 8⅜@7-16; Ely Central, 1½@⅝; First Nat'l., 6¼@⅝; Daisy, 7@12c; Majestic, 1@1-16; Nevada Utah, 1⅛@¼; Rh. Coal'n., 18@20; Ray Consolidated, 21¾@22¼; Leaf, 14@15c; Tonopah, 6½@¾; Yuma, 1⅜@½; Gila, 8½@9; Chief, 1½@9-16; Adventure, 5½@6; Az. Coml., 45½@¾; B. Coaln., 29¼@¾; C. & H., 650@675; C. M., 12¾16; D. W., 9@½; Granby, 102@104; La Salle, 15¾@16; Mexico Con., 5½@⅝; Mohawk, 61@62; Niplissing, 10⅝@⅝; Old Dom., 53½@54; Quincy, 87@88; Shannon, 16¼@½; Tenn. Copper, 39¼@40¼; Utah Con., 46@½; Victoria, 3½@4; Wyandot, 2@½; B. C., 19½@¾; East, 12⅛@¼; Hancock, 21@¾; Royale, 25½@26; Kew, 3½@¾; Newhouse, 3⅝@4; S. & B., 15@½; Apex, 4½@⅞; Allouez, 58@½; Atlantic, 11½@12; C. & A., 1.04@1.05; Cent., 37½@40; Copper Range, 82½@83½; Franklin, 16½@16¾; G. C., 12@12¼; Mass., 6½@7½; Mich., 7@7⅛; Nevada Con., 27¼@¾; North Butte, 64@½; Osceola, 1.58@1.60; Santa Fe, 2@¼; Tamarack, 66@68; Trinity, 11@½; Utah Copper, 59@½; Winona, 7½@8; Zinc, 36¼@¾; Corbin, 21¾@22; Giroux, 10⅝@⅞; Helvetia, 6¼@7; Lake, 52½@53; Miami, 17@¼; North Lake, 9¼@½; S. & P., 16¾@17; U. S. com., 54¾@55½; U. S., pfd., 52½@53.

CONCENTRATES.

It is reported that Ray Harris of Salt Lake has secured an option on the property of the Giant Mining company south of Battle Mountain, Nevada.

A small streak of very high grade silver-lead ore is reported to have been discovered in the bottom of the winze at the Pioche Metals, about 200 feet from the surface.

The first shipment of ore from the new ore body in the Columbus Consolidated was settled for yesterday on the basis of 4.35 per cent copper, 41 ounces silver, 21.4 per cent lead and $1.70 in gold per ton.

At a special meeting of the stockholders of the Ajax Mining company held in this city yesterday afternoon it was decided to consolidate with the Golden Chain Mining company on the basis of share for share.

Reports from Ely state that E. W. Griffiths, who is representing Charles A. Quigley, Lester Freed and others of Salt Lake, has started work on the Ely Centennial, which was recently acquired by them. A tunnel has been started with the view of tapping each of the five veins on the property at depths varying from 300 to 500 feet.

Details of an important consolidation of two Goldfield companies are said to be practically completed. The properties to be united are those of the Sandstorm and Kendall Goldfield Mining companies. The capitalization of the new company will be $2,000,000 and exchange for stock of the new company, which is to be known as the Sandstorm-Kendall Consolidated, will be on the basis of share for share.

Steptoe Valley Smelting & Mining is coming through in great shape this month. From the headway that has so far been made in going ahead of previous copper production records it will not be surprising it November anticipates the promises which have been given of a 6,000,000 pound production in January. White Pine News.

SALT LAKE BANK CLEARINGS.

For the week ending Nov. 27, 1909:

	1909.	1908.
Nov. 22,	$1,390,867.64	$1,377,581.29
Nov. 23,	1,461,713.56	963,923.11
Nov. 24,	1,234,451.46	1,036,775.45
Nov. 26,	1,417,177.69	1,654,031.52
Nov. 27,	1,432,189.25	1,163,739.88
Totals,	$6,936,399.79	$6,196,051.55

Increase, $730,339.24.

SANBORN'S DECISION WORRIED MARKET

All the Week Was Dominating Influence but Alarm Soon Subsided.

MONEY CONDITIONS EASIER.

Today's Range of Price Movement Narrow, Closing Being Weak.

New York, Nov. 27.—The Standard Oil decision was the dominating influence in the week's stock market. The disturbance of mind in financial quarters caused by this was palpable. It was feared that projected mergers, especially of the copper producers, would have to be abandoned. Belief in the progress of this merger was revived and helped a later recovery in stocks. Consideration of the readjustments effected through changes growing out of previous cases under the anti-trust and interstate commerce laws helped to reassure sentiment. Money conditions grew easier with the waning of the crop movement in this country and the success of the Bank of England in building up its reserve.

The range of the opening price movement in stocks was narrow and mostly upward, but there were a few important exchanges. The weakness of Amalgamated Copper at a decline of 1¼ was a feature. Pacific Mail rose 1¼, Rock Island preferred, St. Louis-Southwestern preferred and American Car & Atchison, Missouri Pacific and Sloss-Sheffield Steel large fractions.

Active liquidation in the copper stocks and Reading caused widespread selling in the general market. Covering of shorts brought a check to the break but the decline was renewed. Utah Copper lost 4¼, Amalgamated Copper 3¾, Reading, Anaconda, American Malting preferred and Consolidated Gas 2, New York Central and Iowa Central 1½, and United States Steel, Colorado Fuel, Brooklyn Transit, Pacific Mail, Union Pacific, Southern Pacific, Chesapeake & Ohio and American Smelting 1 to 1⅝.

The market closed weak. Prices went lower in the second hour. Rock Island preferred was forced up 3¾ with steadying effect for a time but its influence passed. Reading and American Smelting lost 3 points in all, Amalgamated Copper 5 and Union Pacific, Kansas & Texas, Chesapeake & Ohio and United States Steel 1½ to 1¾.

LIVE STOCK.

CHICAGO.

Chicago, Nov. 27.—Cattle—Receipts, estimated at 500; market steady. Beeves, 4.00@9.15; Texas steers, 3.75@4.80; western steers, 4.00@7.50; stockers and feeders, 3.10@5.05; cows and heifers, 2.10@5.75; calves, 6.25@8.75.

Hogs—Receipts, estimated at 12,000; market steady. Light, 7.65@8.15; mixed, 7.75@8.25; heavy, 7.80@8.30; rough, 7.80@7.95; good to choice heavy, 7.95@8.30; pigs, 6.50@7.70; bulk of sales, 8.00@8.25.

Sheep—Receipts, estimated at 2,000; market steady. Native, 2.75@5.00; western, 3.00@5.00; yearlings, 5.35@6.50; lambs, native, 5.00@7.75; western, 5.00@7.60.

KANSAS CITY.

Kansas City, Nov. 27.—Cattle—Receipts, 800; market steady. Native steers, 4.80@8.50; cows and heifers, 2.25@6.00; stockers and feeders, 3.00@5.10; bulls, 2.80@4.00; calves, 4.00@7.50; western steers, 4.00@6.60; western cows, 2.75@4.70.

Hogs—Receipts, 4,000; market steady. Bulk of sales, 7.80@8.15; heavy, 8.10@8.20; packers and butchers, 8.00@8.15; light, 7.50@8.00; pigs, 6.50@7.25.

No sheep.

OMAHA.

Omaha, Nov. 27.—Cattle—Receipts, 300; market unchanged. Native steers, 4.00@8.25; cows and heifers, 3.00@5.00; western steers, 3.50@6.25; cows and heifers, 2.75@4.50; canners, 2.25@3.25; stockers and feeders, 2.75@5.10; calves, 3.50@7.00; bulls, stags, etc., 2.75@4.50.

Hogs—Receipts, 4,200; market steady. Heavy, 8.05@8.40; mixed, 8.05@8.50; light, 7.90@8.05; pigs, 7.00@7.10; bulk, 8.00@8.05.

Sheep—Receipts, 100; market steady. Yearlings, 5.25@6.25; wethers, 4.25@5.25; ewes, 4.00@4.65; lambs, 6.75@7.50.

WOOL.

ST. LOUIS.

St. Louis, Nov. 27.—Wool, unchanged. Territory and western mediums, 24@29; fine mediums, 23@26; fine, 14@20.

BOSTON.

Boston, Nov. 26.—The Commercial Bulletin of Boston will say of the wool market Saturday:

Business is generally on a small scale, for the large mills are not operating to any extent. Woolen mills are active buyers. All kinds of valuable territory is moving and medium fleeces as well as crossbreds are selling. Prices are strong on everything. The shipments of wool from Boston to Nov. 24, inclusive, were 240,929,037 pounds, against 172,366,472 pounds for the same time last year. The receipts to Nov. 24, inclusive, were 383,722,520 pounds, against 242,491,596 pounds the same period last year.

LONDON.

London, Nov. 26.—The offerings at the wool auction sales today amounted to 14,106 bales. Bidding was active and prices were firm. A large quantity of new clip merino was readily absorbed by buyers from all sections, Americans taking light descriptions. Prices for new clip ranged from unchanged to 5 per cent advance. Crossbreds were firm, home and American buyers purchasing lambs. Scoured wools showed a hardening tendency.

PRODUCE.

CHICAGO.

Chicago, Nov. 27.—Lower cables and increasing receipts in the northwest caused a fresh break in wheat prices here today, December of more than 1c from the final figures of the previous day. As a result of the selling pressure in the December option by local holders the premium of that month over May was completely wiped out and at one time the two deliveries sold at the same price, namely 1.06.

The market opened weak with prices ⅛ to ¾ below yesterday's final quotations, December being at 1.06⅝ to ⅞ and May at 1.06⅛ to ¼. Early in the session, December declined to 1.06, while May sold off to 1.05⅞.

The slump in wheat inspired considerable selling of corn resulting in moderate weakness at the start.

Receipts were not so liberal as had been estimated but the demand for the cash grain was also slack. Prices at the opening were unchanged to ⅛ lower, December being at 59⅝ to ⅞. Later December sold off to 59½.

Oats showed little response to the weakness of wheat and corn, the market holding steady early in the session because of fair demand by commission houses. December opened unchanged at 39¼ and sold up to 39⅝.

Provisions developed moderate weakness following a sharp bulge at the opening due to continued light receipts of live hogs. The reaction was caused by realizing by longs. Prices at the opening were unchanged to 25c higher with pork showing the greatest strength.

Wheat—A heavy tone prevailed throughout the entire session. The low point for December was 1.06 and for May 1.05⅝@⅞. The close was weak with December off 1c, at 1.06⅛. May was down ⅝ at 1.06.

Corn—The market continued rather weak all day. The low point for December was reached at 59⅝. The close was easy with December ½ lower at 59⅝@½.

Close—Wheat—Dec., 1.06⅛; July, 97⅝@⅞; May, 1.06.

Corn—Dec., 59⅝@½; May, 61⅝@; July, 61@¼.

Oats—Dec., 39⅝; May, 42; July, 40.

Pork—Jan., 21.60; May, 20.80.

Lard—Nov., 13.40; Dec., 12.95; Jan., 12.35@12.37½; May, 11.70.

Ribs—Jan., 11.12½; May, 10.80.

Rye—Cash, 75; Dec., 72; May, 76.

Barley—Cash, 52@65.

Timothy—Nov., 3.75; March, 4.00.

Clover—March, 14.75.

SUGAR AND COFFEE.

New York Nov. 27.—Sugar, raw, easy. Fair refining, 3.83; centrifugal, .96 test, 4.33; molasses sugar, 3.38.

Refined—Quiet. Crushed, 5.50; powdered, 5.35; granulated, 5.25.

Coffee—Steady. No. 7 Rio, 8⅝; No. 4 Santos, 8⅝@⅞.

BUTTER AND EGGS.

Chicago, Nov. 27.—Butter—Steady. Creameries, 26@31; dairies, 24@28.

Eggs—Steady, at mark cases included, 20½@25½; receipts, 5,475 cases; firsts, 28½; prime firsts, 30½.

Cheese—Firm. Daisies, 16½@17; Twins, 16@½; Young Americas, 16@¼; Long Horns, 16.

WESTERN TRADE UNUSUALLY ACTIVE

Favorable Industrial Conditions Are Unchanged While New Production Is Enormous.

HEAVY DEMAND FOR STEEL

Orders for November Even Heavier Than Remarkable Tonnage Booked in October.

New York, Nov. 26.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

Favorable industrial conditions remain unchanged and new production is now proceeding at an enormous rate. All through the west the thought and talk of the people is concerning things actually produced and wealth created from the soil. The recent warm weather checked activity in some mercantile lines, and high prices and speculative developments work unfavorably in others and this gives the superficial impression of a pause in business revival. But the basic facts still point to a remarkable industrial expansion.

The heavy demand for steel products continues and some reports indicate that specifications and new orders thus far this month have been even greater than the remarkable tonnage booked in October. Contemplated construction work will call for large amounts of material.

With a new higher basis for cotton prints effected this week a somewhat smaller volume of business by jobbers than customary is reported, although 100,000 pieces were sold by Fall River. Converters of fine cottons haye been increasing their contract obligations. The demand for woolens and worsteds continues active, one leading woolen mill running a larger percentage of its looms than for many years past.

Trade in the west is especially active, notably in dress goods. Cotton yarns are quiet, while the woolen and worsted yarns are easier, although underlying conditions in all divisions of the yarn market continue strong.

Trade continues to improve in footwear and business at present is of larger proportions than at any other time in the last two years. About all kinds of domestic hides have held steady, notwithstanding that the quality is not growing poorer.

BANK STATEMENT.

New York, Nov. 27.—The statement of clearing house banks for the week (five days), shows that the banks hold $9,313,875 more than the requirements of the 25 per cent reserve rule. This is a decrease of $294,900 in the proportionate cash reserve as compared with last week. The statement follows:

Loans	$1,169,167,100
Decrease	8,467,100
Deposits	1,175,582,000
Decrease	12,112,000
Circulation	52,965,200
Decrease	57,000
Legal tenders	68,118,800
Decrease	320,800
Specie	235,090,600
Decrease	3,002,100
Reserve	303,209,400
Decrease	3,322,900
Reserve required	293,895,525
Decrease	3,028,000
Surplus	9,313,875
Decrease	294,900
Ex. U. S. deposits	9,733,900
Decrease	291,050

The percentage of actual reserve of the clearing house banks today was 26.

The statement of banks and trust companies of Greater New York, not reporting to the clearing house, shows that those institutions have aggregate deposits of $1,328,850,200; total cash on hand $141,669,700 and loans amounting to $1,193,811,500.

BANK CLEARINGS.

New York, Nov. 26.—Bradstreet's bank clearings report for the week ending Nov. 25, shows an aggregate of $2,800,136,000, as against $3,498,103,000 last week, and $2,540,718,000 in the corresponding week last year.

The following is a partial list of the cities:

Cities:		Inc.	Dec.
New York	$1,740,096,000	5.1	....
Chicago	220,970,000	7.9	....
Boston	140,329,000	4.0	....
Philadelphia	124,884,000	11.7	....
St. Louis	57,660,000	9.1	....
Pittsburg	43,613,000	25.2	....
Kansas City	41,733,000	13.3	....
San Francisco	37,316,000	15.2	....
Baltimore	26,334,000	22.0	....
Cincinnati	21,214,000	....	3.3
Minneapolis	22,930,000	6.5	....
New Orleans	17,282,000	4.1	....
Cleveland	14,484,000	17.8	....
Detroit	14,044,000	25.5	....
Omaha	12,239,000	18.6	....
Louisville	11,621,000	20.8	....
Milwaukee	10,315,000	6.5	....
Fort Worth	7,076,000	15.4	....
Los Angeles	15,999,000	....	....
St. Paul	14,105,000	37.6	....
Seattle	11,810,000	36.5	....
Denver	9,288,000	12.5	....
Buffalo	8,873,000	24.1	....
Indianapolis	7,646,000	3.7	....
Spokane, Wash.	4,608,000	38.8	....
Portland, Or.	9,499,000	....	....
SALT LAKE	7,985,000	41.8	....

NEW YORK STOCK LIST.

Last Sale, Saturday, Nov. 27.

Amalgamated Copper	66⅝
American Beet Sugar	47
American Car & Foundry	42
American Cotton Oil	67½
American Locomotive	60¾
American Smelting & Refining	96⅝
Amer. Smelting & Refining pfd	111½
American Sugar Refining	124¾
Ana