MINING, BUSINESS AND STOCKS.

CONSOLIDATION OF COPPERS COMPLETE

D. C. Jackling Says Meeting in January Will Ratify Additional Issue of Stock for the Combine.

Arrangements have been completed for the consolidation of the Boston Consolidated and Utah Copper companies and it is now up to the Nevada Consolidated Copper company whether it wishes to come into the consolidation, declares D. C. Jackling, general manager of the Utah Copper, who has just returned after several weeks spent in Boston and New York arranging details of the deal. He was accompanied by R. C. Gemmell, general superintendent of the Utah Copper. The exchange arranged is two and a half shares of Boston Consolidated for one of Utah Copper. This means that the two companies will be worked as one under the Utah Copper management.

The arrangement extended the Nevada Consolidated is for an exchange of two and a quarter shares of its stock for one of Utah Copper. It is now up to the stockholders of the Nevada Consolidated to say whether they will or will not enter the big combine which means the control of all the big developed low grade porphyries. The Nevada Consolidated is also extended the privilege of its stockholders purchasing of the new issue of Utah Copper stock at $50 a share the same as the stockholders of the Utah Copper.

A meeting of the stockholders of the Utah Copper company will be held Jan. 6, at the company's office in New Jersey at which time the authorized increase in the capital stock of the company from 750,000 shares to 2,500,000 will be ratified. The contract for the consolidation has been drawn up and signed and is therefore complete.

Mr. Jackling says that if there is a fee of 25 cents a share charged by the Boston Consolidated, it is an arrangement made by the company and has nothing to do with the Utah Copper.

The new stock issue will be used in the purchase of the Boston Consolidated and for improvements that will be made.

MARKET IS EXTREMELY WEAK.

Sales Are Lighter Than Usual on the Local Exchange.

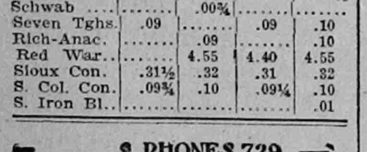
Sales were extremely light, and prices were weak on the local stock exchange today. In all only a little over $9,000 worth of business was transacted. This following a holiday of two days shows the lack of interest that is being taken by the public in stocks.

Sioux Consolidated commanded a little higher price today and was not as low as when the exchange closed last Friday morning. It did reach as high as 32 cents and a number of sales were made at that price. Iron Blossom and Colorado were a little off today, and prices throughout were proportionately lower.

On the curb market there was no lack of interst. As it has been for some time there was a number of sales from this section of the exchange. One block of 500 shares of Ely Witch went at 27 cents and 100 shares were sold at 28 cents. Ely Resurrection sold at 10 cents for 500 shares. Two thousand shares of Uintah Treasure Hill sold at 10 cents and another lot of 1,000 shares were sold at 9 cents. A match order of Silver King Consolidated sold at 80 cents Great Falls brought 5 cents for 4,500 shares and 2,000 shares of Federal Ely sold at 12 cents.

TODAY'S QUOTATIONS.

	Forenoon		Afternoon	
Stocks.	Bid	Asked	Bid	Asked
Addie	.01	.02	....	....
Beck Tun.	....	.06	....	.14
Bing. Amal.	.10	.12	.10	.12
Black Jack	11	.12	.10	.12
Boston Con.	21.00	....	....	....
Bullock	.01½	.02	.01½	.02
Camp Bird	....	.01	....	....
Carisa	.51	....	....	.51
Cedar	.04½	.05	.04½	.05
Cent. Mam.	.02	.07	.02	....
Century	.08	....	.08	....
Colorado	.76	.78	.75	.77
Columbus	1.45	1.47½	....	....
Crown Pt.	.04¾	.05½	.05	....
Daly Judge	....	5.00	4.00	5.00
E. Cr. Pt.	....	.01½	....	.01½
E. T. Con.	....	.02	.00½	.02
E. T. Dev	.08	.08½	.07½	.08
E. T. G. K.	....	.00½	....	.00½
Ely Cal.	.25	.31	.27½	.31
Gr. Cent.	2.40	2.45	2.40	2.45
Grutli	.02	.04	....	....
Ibex	....	.02	....	....
Ind. Queen	.02½	.02¾	.02½	.02¾
Int. P. O. D.	1.02½	1.05	1.02½	1.05
Inyo	.06	.10	.06	.08
Iron Blos.	.70	.71	.70	.72
I. K. Con.	....	....	.12	.13
Joe Bowers	....	....	....	.03
King Wil.	....	.15	....	....
Little Bell	1.57½	1.60	1.60	1.62½
Little Chief	.45	....	.45	....
L. Mam.	.51	.52	.50	.52
Mas. Val	2.02½	2.05	2.07½	2.10
May Day	.18½	.20	.18	.20
McKinley	....	.03	....	.03
Min. Flat	.01	.01¼	.01	.01¼
Mt. Lake.	.04	.04½	.04	.04½
Moscow	.20	.30	....	....
N. British	.35	.50	.35	.50
Nev. Hills	.63	.68	....	.70
Newhouse	4.00	5.00	4.00	5.00
New York	.14½	.15½	.14½	.16
Ohio Copper	5.60	5.70	5.65	5.70
Opohongo	....	.20	.19½	.20
Pioche M.	....	....	....	.04
Plutus	.04¾	.06	.05	.06
Prince Con.	.90	1.00	.94	.97
Provo	.07¾	.08	.07¾	.08
Sacram.	.01½	.02	....	.02
Silver King	3.65	3.80	3.65	3.80
Scot. Chief	....	.00½	....	.00¾
Schwab	....	.00¾	....	....
Seven Tghs.	.09	....	.09	.10
Rich-Anac.	....	.09	....	.10
Red War.	....	4.55	4.40	4.55
Sioux Con.	.31½	.32	.31	.32
S. Col. Con.	.09¾	.10	.09¼	.10
S. Iron Bl.	....	....	....	.01
Swan. Con.	....	....	.04	.05
Tin. Cent.	.06½	.07¼	.06¾	.07
Tin. Comb.	....	.02	....	....
Tin. Empire	....	.02	....	....
Tin. Humb.	....	.02	....	....
Uncle Sam.	.47½	.48½	....	....
Utah Con.	.05½	.06¾	....	....
Victor Con.	.04	.05	....	....
Victoria	1.62½	1.75	....	....
West. Nev.	.21	.28	....	....
Yer. Copper	.04	.04½	....	....



BREEDEN'S OFFICE TALK

TO DAY

Transfer Time

NOW is the time to transfer your correspondence. You will want to refer to the letters again, so you had better buy an Indexed Twinlock Transfer Cabinet. The letters will be taken care of and will be where you will have ready access to them.

Transfer Cabinets

Breeden Office Supply Co.

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MORNING METALS.

SILVER,	52 1-3
COPPER,	13 3-16
LEAD,	4.70

NEW YORK QUOTATIONS.

LEAD, firm,	4.67½@4.72½
COPPER, firm,	13.12½@13.37½
SILVER,	51½

LOCAL BANK CLEARINGS.

Today's	$1,802,598.29
Dec. 27, 1908	740,096.19

The heavy increase is due to Saturday's having been a holiday, thus making that day and today, being made one.

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Ely Witch	.28	....
McDonald Ely	.32	....
Peacoc Copper	....	.10
Opex Copper	.31	.38
Ely Resurrection	.08	.10
Federal Ely	.12	....
Bing. Cent. Stand.	.30	.34
Uintah T. H.	.10	.11
Union Chief	....	.30
S. King Con.	.80	.90
Old American	.04	.10
Great Falls	.05	....

AFTERNOON SALES.

Black Jack, 500 at 10½; 500 at 11; 800 at 11½.
Bullock, 5,000 at 2.
Carisa, 100 at 51.
Colorado, 100 at 78; 100 at 76.
Columbus, 500 at 1.47½.
E. Tin. Dev., 1,000 at 8; 500 at 8¼.
Indian Queen, 2,000 at 2¾.
Iron Blossom, 100 at 72; 300 at 71; 2,300 at 70; 500 at 69, seller 60.
Little Bell, 200 at 1.57½; 100 at 1.60.
Lower Mammoth, 100 at 52.
Mason Valley, 900 at 2.05.
Mineral Flat, 1,000 at 1¼.
Nevada Hills, 100 at 66; 200 at 64.
New York, 1,000 at 15, buyer 60; 1,000 at 14½; 1,600 at 15.
Provo, 1,500 at 8; 500 at 8¼; 1,000 at 7¾.
Sacramento, 400 at 1½.
Sioux Con., 1,000 at 31½; 500 at 31½, seller 60; 200 at 32.
South Col. Con., 1,000 at 9¾.
Uncle Sam, 700 at 48½.

OPEN BOARD.

Colorado, 100 at 75; 100 at 74.
Columbus, 200 at 1.47½, seller 60; 200 at 1.47½.
Cedar Tal., 1,000 at 4¾.
Indian Q., 1,000 at 2¼.
Mineral Flat, 5,000 at 1.
Provo, 500 at 8.
Sioux Con., 1,000 at 31½.

TOTALS.

	Shares	Amount
Regular	27,300	$7,630.00
Open	19,700	2,184.50
	47,000	$9,814.50

AFTERNOON SALES.

Colorado, 100 at 75; 200 at 75 seller 60; 100 at 75 seller 10; 300 at 76.
East Tintic Dev., 1,000 at 8 seller 60; 4,000 at 8.
Grand Central, 100 at 2.42½.
Int. Pet. & Oil, 500 at 1.00; 100 at 1.02½.
Iron Blossom, 200 at 70; 900 at 71.
Little Bell, 100 at 1.60.
Lower Mammoth, 300 at 51.
Mason Valley, 500 at 2.05; 100 at 2.07½; 400 at 2.10.
May Day, 200 at 18½.
Ohio Copper, 100 at 5.85; 100 at 5.75.
Opohongo, 1,000 at 20.
Provo, 3,000 at 7¾.
Sioux Con., 300 at 31; 500 at 31 seller 60; 700 at 31½.
Swansea, 1,331 at 4; 500 at 4½.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

COMSTOCK.

Ophir, $2.00@2.02½; Mexican, 1.77½@1.80; Gould & Curry, 39@40; Con. Va., 1.42½@1.50; Savage, 50@52; Hale & Norcross, 50@52; Yellow Jacket, 1.30@1.40; Belcher, 1.02½@1.05; Sierra Nevada, 57 bid; Union, 89@90.

TONOPAH.

Tonopah Nevada, 7.20 bid; Montana Tonopah, 82 bid; Tonopah Extension, 70 asked; MacNamara, 27@29; Midway, 17@18; Tonopah North Star, 2 asked; West End Cons., 22 bid; Jim Butler, 9@10.

GOLDFIELD.

Sandstorm, 4 bid; Col. Mt., 4 bid; Jumbo Ext., 13 bid; Booth, 11 asked; Blue Bull, 3 bid; Silver Pick, 8@10; Blue Bell, 1@3; St. Ives, 8 asked; Lone Star, 2 bid; G. Wonder, 2 asked; Oro, 3@4; Atlanta, 10 bid; Gt. Bend, 2@3; Red Top Ext., 1 bid; Florence, 2.65 bid; D'field B. B. Cons, 1 asked; Goldfield Daisy, 10@11; Comb. Fraction, 42 bid; Gt. Bend Ext., 1 asked; Gt. Bend Annex, 1 asked; Kewanos, 6@7; Red Hills, 3@4; Y. Tiger, 5 bid; Goldfield Con., 8.05@8.10; Florence Extn., 2 asked.

NEW YORK COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire today:

Cumberland Ely, 8@10; Giroux Consolidated, 11⅛@11¼; Nevada Consolidated, 26¾@27; Nevada-Utah, 1⅜@1 7-16; Nipissing, 10¾@11; Newhouse, 4½@44; Tennessee Copper, 38@39; Utah Copper, 59@59½; Davis Daly, 4½@4¾; Dominion Copper, 2@5; Ely Central, 1⅞@1 15-16; Ely Consolidated, 80@82; Furnace Creek, 4@6; Greene G. & S. Com., 2@5; Mitchell, 1 1-16@⅛; Montgomery Shoshone, 1@1¼; Nevada Smelting, 1@1⅛; Silver Queen, 22@27; Silver Leaf, 13@14; King Edward, 9-16@11-16; Foster Cobalt, 34@36; Cobalt Central, 25@26; McKinley-Darragh, 80@85; Tintic Mining, 1@2½; Gibraltar, 5 asked; First Natl. Copper, 6⅛@6½; Boston Cons., 21⅞@22⅛; Yukon Gold, 4⅞@5; North Butte Extension, 1@5; Miami Copper, 25⅛@25¼; B. S. Gas, ¾@⅞; Penna-Wyoming, 8 asked; El Rayo, 2¾@2⅞; Ray Consolidated, 26½@26⅞; Inspiration Copper, 8½@8⅝; Ray Central, 3 15-16@4; Gila Copper, 9⅝@9¾; Chino Copper, 11½@11⅝; Braden Copper, 4 13-16@⅞.

STRIKE IN PROVO CANYON.

(Special to The News.)

Provo, Dec. 27.—George C. Scott and others who have been working the Three Rocks property in Provo canyon for several years, are pleased over the strike of ore which averages $192.20 silver and $6 in gold at the end of a 200 foot tunnel. There is a good body of the ore and it is probable that by the time the snow has gone, enough ore will be in sight to start shipping.

J. R. WHITNEY, Stock Broker.
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MUCH ACTIVITY FOR BARNEY CANYON CAMP

Barney Canyon Company in North Bingham Making Preparations For Permanent Work.

What promises to be the most active campaign of development in North Bingham, known as Barney canyon, is promised during the coming spring. Several properties that have long laid idle in that section of the camp will be opened for big work. Such is the statement of Charles Gillan, manager of the Barney Canyon Mining company who has just returned from the district where he has been for several months.

As soon as the snow clears away a number of properties will start operations. Jesse Knight's North Bingham mine will be among the first to start and the Peterson claims will also be worked. At the Barney Canyon property a force of men has been kept at work and by spring arrangements will be made for permanent buildings and workings.

At the Barney Canyon property some new discoveries have been made that are looked upon as very encouraging to the stock holders. Under the direction of Manager Gillan a 10-foot discovery shaft has been sunk and an iron capping, similar to the covering of ore bodies in the Bingham district, has been encountered. It is seven feet from the foot wall and there is no sign of the other wall. It has also demonstrated that the veins which have heretofore believed to be north east and southwest are nearly north and south.

Only a small amount of work has been done on the property and that which is being done now is of an exploratory nature. The heavy snows, which are now two to five feed deep on the level, have hindered as rapid work as was desired. From some of the shallow workings some good ore has been taken. It has been low grade but carries fair values in gold, silver and copper.

Some of the claims in the district have been held for 25 years on locations. The only work of any consequence was that performed by Jesse Knight last summer and that was productive of some excellent values at a depth of 200 feet.

VARIANCE OF OPINION.

There is a variance of opinion as to the securing of values in the district. Some believe that in the porphyry the rich values will be found while others are of the poinion that it will be in the lime. Both agree that in the contact of the two rich ore will be found. The North Bingham company is in the porphyry, while the Barney Canyon is in the lime. This is one of the interesting problems that will be worked out in the district during the coming summer.

A small tunnel, 60 feet long has been run in the Barney Canyon ground and at the portal of this a cabin and blacksmith shop have been erected during the past month. As soon as the formation is better understood a permanent camp, buildings and underground workings will be laid out.

Mr. Gillen, who was formerly superintendent at the Bingham Newhave declares that in his many years of experience in mining in Bingham he has not seen as fine surface indications as are shown in Barney Canyon.

WILL START SECOND UNIT.

According to information given out at the office of the Ohio Copper company this morning the second unit of the company's new mill at Lark will be put into action tomorrow. This was to have been started several weeks ago, but on account of the extreme cold weather it was delayed. It will be several weeks before this is running its full capacity. Work is now progressing on the third unit of the mill.

The first section which was put into action early in November is now running at full capacity of 750 tons of ore a day and is making a splendid saving. The ore is somewhat higher than was anticipated and the machinery is moving like clockwork.

During the next year this company will be among the big producers of copper from the district. It has been demonstrated that with all four sections running, handling 750 tons to the unit, the mill will easily be able to handle 3,000 tons of ore a day and be able to produce 25,000,000 pounds of copper a year.

CONCENTRATES.

The consolidation of the Utah Copper, Boston Consolidated and Nevada Consolidated under one management would mean an earning of $5.50 a share on the stock according to W. B. Thompson, in a statement recently made in Boston.

It is probable that a change in the control of the Tintic Central property will be made at the annual meeting to be held on Jan. 8, at Provo. It is said that C. C. Griggs, L. C. Doty, Charles Zabriskie, John Dern and others from Eureka and Salt Lake will be in power.

Garrett and Leonard who have a bond and lease on the Wild Bill property in Beaver county, have let a contract for the construction of ore bins of 100 tons capacity. It is said that there is no doubt but what the property will shortly be one of the shippers from the district.

W. Lester Mangum, general manager of the Knight smelter at Tintic, was up from Provo today on business. When asked as to the proposed change in the paying of dividends by the Knight companies, he declared that he could add nothing to the statements that have already been made. He declared that there had been nothing definite done and that the matter was under consideration by the various companies.

CHINA FORMALLY COMPLAINS TO JAPAN

Pekin, Dec. 27.—The Chinese government today formally complained to Japan against the violation of the Manchurian telegraph convention of 1908.

The complaint consisted of two counts purporting to show the Japanese were guilty of extending telegraph and telephone lines and traffic in Manchuria.

China appeals to the Japanese foreign office, which signed the telegraphic convention, to terminate this violation of the agreement and to continue the payment of telegraph royalties which the Japanese government suspended two months ago.

WILL SELL

10 Con. Wag. & Mach.	$119.00
5 Deseret National Bank	301.00
200 Utah-Idaho Sugar Pfd.	8.85
5 State Bank of Utah	237.00
5 Sugar City Town Co.	95.00
10 Amal. Sugar Pfd.	101.00
10 Con. Ry. & Pow., at par.	

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STOCKS
BONDS
GRAIN
COTTON

Private Wire Correspondent.
Harris Winthrop & Co.
Members New York Stock Exchange.

Will Sell

300 Metcalf Coal	10c
400 Sunnyside Brook Coal	10c
1,000 Consolidated Fuel	40c
85 Karns Tunneling	$1.25
3 Acres U. Mex. Rubber	$125
3 Shares U. Mex. Cap'l Stock	$340

STOLE $2,500 PEARL NECKLACE.

Harry Lawrence, the messenger boy who purloined a pearl necklace belonging to Mrs. J. Frank Judge on Nov. 27, and charged with grand larceny, was to have had a preliminary hearing this morning before Judge Bowman, but the case was continued until Tuesday morning as the prosecuting attorney desires to make a further investigation of the case. A pearl necklace, valued at $2,500, had been sent to Leyson's by Mrs. Judge for repairs and Lawrence was instrusted with the delivery of the gems. The youth became facinated with the pearls, is said to have returned to the jewelers a forged receipt and kept the necklace. He was arrested and finally broke down and admitted keeping the pearls. They were recovered and returned to Mrs. Judge.

A private safe may be rented in the fire and burglar-proof vaults of the Salt Lake Security & Trust Co., 32-34 Main street, $2.00 per year.

EMPLOYES REMEMBERED.

The local banks have substantially remembered their employes with Christmas souvenirs of practical value, mostly in the way of coin of the realm. The Deseret National, State Bank of Utah, and the Utah Savings Bank & Trust company crossed the palms of their employes with a $10 gold piece; the State bank including not only employes, but directors and officers as well, and the Utah Savings giving also to each employe of the building $5. The Continental National presented each employe with $5 gold pieces and a month's salary in advance. The Salt Lake Security & Trust company give a present outside of money, and later in the week a percentage on salaries. The other banks do not care to publish any statement as to this matter beyond the fact that they have by no means overlooked the fact that it is Christmastide, and that the giving of gifts at this season is the appropriate thing.

FATHER GIVEN A CHANCE.

Waiter Charged With Failure to Provide for Children Makes Promises.

Joseph Brown, a waiter employed in a local restaurant, was arraigned in the criminal division of the city court this morning on the charge of failure to provide for his two minor children, aged 17 months and 3 years respectively. It is alleged in the complaint that Brown neglected to provide for his family since Oct. 27. He pleaded not guilty and explained to Judge Bowman that he was working and all he wanted was a chance to care for the children. It was agreed that Brown should be released on his own recognizance with the understanding that he go to work, care for the children and report in court on Jan. 15.

POLICE AT TARGET PRACTISE.

Noisy Bunch of Officers Place Chief Barlow's Life in Jeopardy.

Chain Gang Guard George Harris has not been out with the prisoners for several days until today. He has been busily engaged in arranging a target in the basement under police headquarters and this morning, in fact, all day, there was a terrible racket and din caused by patrolmen whose revolvers have been cleaned and repaired so they will shoot, vainly trying to hit said target.

With a total disregard for the peace and safety of Chief Barlow, whose office is just above the target, the men banged away at the elusive bull's eye, making a noise that reminded one of the Fourth of July or a Chinese New Year's. Supposing the policemen should shoot as high as they did when firing "at" the fleeing robber who looted Young's cafe Monday night. Horrible! Some one in the chief's office would surely be hit.

CHAMBERS SURPRISED.

Friday afternoon there was a decidedly interesting little surprise party in the office of State Game Warden Fred W. Chambers. On this occasion Mr. Chambers was presented with a gold star and a beautifully engraved gold headed umbrella. Among those present were Mr. Jacklin, superintendent of the hatchery; District Warden J. C. Smith and Chief Warden Brig Madsen. In presenting the tokens of appreciation, Mr. Madsen delivered a neat little speech worthy of the hour In his acceptance speech, Mr. Chambers hoped that the department would continue as solid as the gold star itself, and that the umbrella would keep off all storms that might be to the determent of the department.

SUNDAY SPECIAL SERVICES.

Memorial and Christmas Services Blended in Most of the Wards.

In most of the meetinghouses of the Church Sunday, the exercises were largely memorial in character in honor of the birthday of the Prophet Joseph Smith. Blended with the music were also many Christmas offerings, and reports from the various wards throughout the city generally tell of overwhelming audiences and interesting meetings. Much of the music was of a superior grade, and especially the portion devoted to Christmas carols and Christmas anthems.

One of the most interesting programs was held in the Twenty-first ward, where a number of pioneer musicians assembled in honor of Prof. George Careless. A choir of 40 voices under John D. Owen, rendered a program made up entirely of Prof. Careless's music and the speakers of the evening were Mr. Careless himself, W. D. Owen, who sang with him in London over 50 years ago; W. J. Tuddenham, who crossed the plains with him; Thomas McIntyre and Joshua Midgley, old time musical associates, and President Seymour B. Young. Mr. Careless played a violin obligato to a rendition of his son by Miss Lillian Hudson, "Dear Little Birdie," with Mr. Poulton at the organ, and later gave a violin solo of his own composition. The evening was greatly enjoyed by a crowded audience.

ROCK ISLAND'S SPECTACULAR RISE

Within Five Minutes of Opening of The Market Common Rose Thirty-one Points.

SOON SETTLED BACK AGAIN.

A Shiver of Fear Ran Through the Stock Exchange—Had Ear Marks Of a Corner Movement.

New York, Dec. 27.—A startling market movement that had all the ear marks of a corner, came today when the common stock of the Rock Island company within five minutes of the opening rose from 50⅝ to 81, when it settled back again, after heavy trading, to 50.

All this startling pyrotechnic advance of 31 points and the equally surprising precipitation to the opening sale price caused a shiver of fear on the stock exchange which spread itself across the continent on brokers' wires that a "corner" had been effected in the stock of the Rock Island company. A block of 1,800 shares was sold at 81, the top price. Rock Island common closed at 49½ last Friday.

Fears of a corner caused heavy selling throughout the securities list and there were numerous declines of 1 to 3 points.

"It seems as though some one has been selling that which he did not own," said a director of the Rock Island. "The management and officials of the company have had nothing to do with the spectacular advance and it looks as if there was a considerable short interest in the stock and this interest was apparently badly squeezed today."

OPENING SALE.

The opening sale of Rock Island was 600 shares at 50⅝ and then the stock advanced an eighth, a quarter, three-quarters and then leaps and bounds to the high price to 81. On the advance blocks of stock from 100 to 7,000 shares charged hands.

At the top figure enormous supplies of stock came out and a violent relapse ensued. The decline, however, was much steadier than the advance, the recessions running generally by fractions and from 1 to 2 points. Within 15 minutes the price had fallen back to 50. Traders generally believe that a corner had been engineered in the stock and there was a general rush to unload securities throughout the speculative list.

The market became quickly unsettled through fears of consequences of a bear panic in Rock Island. Southern Pacific, after opening up 1 point, ran off 4 below Friday. Amalgamated Copper dropped back 3⅜ under Friday's closing and there was a general unloading of securities, causing acute weakness. The loss in Pennsylvania reached 2½ in the first half hour; Reading 2⅜, United States Steel 1, Union Pacific preferred 1½ and American Smelting 2.

The spectacular rise in Rock Island common stock was generally credited to a frightened short interest, since it was quickly recalled that the control of the company does not lie with the common stock and therefore any suggestions that competitive bidding by interests seeking to control the property were not to be entertained under the circumstances.

One of the directors of the Rock Island and also connected with the banking interests of the road, said:

"There is nothing in the affairs of the company to account for the advance in the price of stock in such a violent manner. It appears to be a squeeze of the shorts."

This same Rock Island official said that to the best of his knowledge neither W. H. Moore, who is now in Chicago, nor Daniel G. Reid was in any way connected with today's movement.

HUNDRED THOUSAND SHARES.

Trading in Rock Island common stock in the first 12 minutes were approximately 100,000 shares.

Rock Island rallied at 53½, but there was renewed evidence that there were large supplies of that stock in the market and the price ran off again. This served to tranquilize the rest of the market and prices began to recover. Southern Pacific rose to 133½ and Amalgamated Copper to 88½; Pennsylvania to 137⅞ and other stocks in less degree.

The market was quieter before the first hour was over and prices had ceased to fluctuate as widely as at first.

The Rock Island episode was the one subject of discussion in the financial district. It was intimated that an investigation probably would be made into the matter by the governors of the stock exchange. The report current on the stock exchange floor was that a clerk in handling an order of 4,000 shares made an error and made it read 40,000 shares.

The best opinion obtainable in all financial and brokerage circles was that a short interest had been caught in a carefully laid trap, the springing of which was only possible because of the absence of several of the larger operators.

The Rock Island bonds which were concerned in last week's speculative movement in the Rock Island deal moved feverishly.

Rock Island collateral 4s sold at 85 in a block of $500,000 and then slumped to 83. The Wabash refunding 4s sold at 78½ and then ran off to 77¼. Wabash preferred dropped 3 under Friday's close.

One hundred and fifty-five thousand shares of Rock Island common were traded in during the first hour.

The market fell into dulness after Rock Island had ceased its violent gyrations, that stock settling down in the neighborhood of 52. Whenever it started up stock was forthcoming to give assurance against danger to the shorts. The panicky feeling among the bears subsided.

Prices made substantial recoveris in the general list and came almost to a standstill not far from the level where they left off on Friday last. Much uneasiness remained to disincline the speculative element to enter on new commitments until some satisfactory explanation was forthcoming of the extraordinary action of the Rock Island stock.

A report from the west that Edwin Hawley had acquired the Rock Island developed an emphatic denial from Mr. Hawley.

"There is no truth in such a report and more than that, I have no such idea in mind," he declared.

Control of Rock Island is centered in the preferred stock which is controlled by W. H. Moore, D. G. Reid and their friends. Mr. Moore and Mr. Reid recently acquired large interests in the Lehigh Valley railroad, and it is confidently believed that some connecting road will be secured to join the two roads.

ROCK ISLAND SAID TO HAVE GOT MOFFAT ROAD

Denver, Dec. 27.—The Times this afternoon will say that there is good ground for the belief that the Rock Island railroad has acquired control of the Denver Northwestern & Pacific railroad, otherwise known as the Moffat road, which runs from Denver to Steamboat Springs, Colo., and ultimately is to be extended to Salt Lake.

Mr. Moffat this afternoon refused to comment on the report other than to say: "There are some big inside doings. You will have to guess what they are."

LIVE STOCK.

Chicago, Dec. 27.—Cattle—Receipts, estimated at 16,000; market 10c. higher. Beeves, 4.10@8.50; Texas steers, 4.10@4.90; western steers, 4.10@6.30; stockers and feeders, 3.10@5.30; cows and heifers, 2.10@5.60; calves, 7.25@9.75.

Hogs—Receipts, estimated at 15,000; market 10c. higher. Light, 7.95@8.50; mixed, 8.15@8.60; heavy, 6.25@8.60; rough, 8.25@8.40; good to choice heavy, 8.40@8.60; pigs, 7.10@8.35; bulk of sales, 8.25@8.50.

Sheep—Receipts, estimated at 10,000; market 5@10c. higher. Native, 3.60@5.65; western, 3.80@5.65; yearlings, 6.50@7.40; lambs, native, 5.75@8.30; western, 5.75@8.50.

OMAHA.

Omaha, Dec. 27.—Cattle—Receipts, 2,100; market slow to stronger. Native steers, 4.00@9.00; cows and heifers, 3.00@3.25; western steers, 3.50@6.25; cows and heifers, 2.75@3.50; canners, 2.25@3.25; stockers and feeders, 2.75@5.25; calves, 3.50@7.50; bulls, stags, etc., 2.75@4.50.

Hogs—Receipts, 2,500; market 10 to 20c. higher. Heavy, 8.30@8.40; mixed, 8.25@8.30; light, 8.20@8.35; pigs, 6.75@7.75; bulk of sales, 8.25@8.35.

Sheep—Receipts, 6,500; market 10@20c. higher. Yearlings, 5.85@7.00; wethers, 5.25@5.50; ewes, 4.25@5.40; lambs, 7.00@8.15.

KANSAS CITY.

Kansas City, Dec. 27.—Cattle—Receipts, 7,000; market 10c. higher. Native steers, 5.00@7.60; bulls, 3.00@4.75; cows and heifers, 2.50@6.50; stockers and feeders, 3.25@5.25; calves, 3.75@8.25; western steers, 4.00@6.50; western cows, 2.75@4.75.

Hogs—Receipts, 6,000; market 10c. higher. Bulk of sales, 8.10@8.45; heavy, 8.40@8.50; packers and butchers, 8.25@8.50; light, 8.00@8.35; pigs, 6.50@7.50.

Sheep—Receipts, 2,000; market 10@20c. higher. Muttons, 4.40@5.75; lambs, 6.25@8.00; fed western wethers, and yearlings, 4.50@7.00; fed western ewes, 4.25@5.25.

WOOL.

St. Louis, Dec. 27.—Wool, unchanged. Territory and western mediums, 24@28; fine mediums, 21@25; fine, 12@20.

PRODUCE.

Chicago, Dec. 27.—The wheat market was firm during the early trading due chiefly to a sharp bulge in corn prices. The market, however, was bullishly affected to some extent by a brisk demand for the cash grain. Commission houses were the principal bidders but the demand was not extremely urgent. Opening quotations showed gains of ⅛ to ½, with May at 1.11¼ to 1.11⅜@½. After selling at 1.11¾ May dropped back to 1.11⅛@¼.

Active demand by leading bulls advanced the price of corn ⅛@¼ to 1¾ on initial transactions. The greatest gain was in the December delivery which opened at 63⅞ to 64½. May opened at 67 to 67⅝. After touching 64⅝, December settled back to 64. May advanced to 67⅞ and then declined to 67¼@⅜.

Oats were firm in sympathy with wheat and corn. Offerings were light early in the day. May opened ⅜ higher at 45⅞, advanced to 46 and then sold off to 45¾.

Trading in provisions was extremely quiet at the start but the market was firm because of the strength of grain. Prices at the opening were unchanged to 10c. higher.

Wheat—An advance of more than 3c. in the December delivery declared to be due to a short stampede was the final feature of the market. From 1.16½ the price rose to 1.19¾. May in the meantime advanced from 1.11⅞@1.11 to 1.12½. The market reacted materially late in the session on talk of liberal world's shipments for the week. The close was fairly steady with December up 1⅝ at 1.18⅛. May was ⅜@½ higher at 1.11½@⅝.

Corn—Nearly all the gain was subsequently lost on profit-taking. December selling off to 63. The close was steady with December and May each up ¼ at 63 and 67@⅛ respectively.

Close—Wheat—Dec., 1.18⅛; May, 1.11½@⅝; July, 1.01⅞.
Corn—Dec., 63; May, 67@⅛; July, 66⅞@67.
Oats—Dec., 44¾; May, 45¾; July, 43½.
Pork—Jan., 21.85; May, 21.75@21.77½.
Lard—Jan., 12.35; May, 11.92½@11.95; Sept., 11.90.
Ribs—Jan., 11.50; May, 11.40; July, 11.40.
Rye—Cash, 80; Dec., 77@81.
Barley—Cash, 53@70.
Timothy—March, 3.95@4.00.
Clover—March, 15.00.

BUTTER AND EGGS.

Chicago, Dec. 27.—Butter—Steady. Creameries, 27@35; dairies, 25@30.

Eggs—Steady, at mark, cases included, 24½@28½; receipts, 4,029; firsts, 32; prime firsts, 35.

Cheese—Steady. Daisies, 16½@¾; Twins, 16¼; Young Americas, 16¼; Long Horns, 16½.

SUGAR AND COFFEE.

New York, Dec. 27.—Raw sugar, quiet. Muscavado, .89 test, 3.52; centrifugal, .96 test, 4.2; molasses sugar, .89 test, 3.27.

Refined—Quiet. Crushed, 5.65; granulated, 4.95; powdered, 5.05.

BINGLEY MAKES A CATCH.

Warden Bingley made a haul yesterday. He was out watching over the quail, but instead of catching birds, he caught a real live boy. Leroy Timbey was the unfortunate youngster found with quail in his possession, and will have to suffer the consequences. Many humane citizens have lately been out scattering grain in the haunts of the starving birds in order to feed and protect them from the severe weather.

OWNER PLEASE CALL.

The ever watchful eye of District Warden J. C. Smith served him well yesterday. While making his rounds he came upon six traps set for ducks near Fifteenth South and Seventh West streets. The warden desires to announce that if the owner will call for the traps he will be taken care of as a most particular guest.

CITIZEN NABS A THIEF.

Sees a Man Walking Up the Street Inside His Overcoat.

If Fred Schwartz had not been so bold as to brazenly walk the streets wearing a stolen overcoat and a pair of fur gloves, he might not now be incarcerated in the city jail with the charge of larceny hanging over him.

Saturday evening, John Deveraux, employed at the Bamberger depot in the roundhouse, lost an overcoat. In the pockets were a pair of gloves, some papers and a pass on the road. Deveraux reported the theft to the police but they were unable to get any trace of the thief.

This morning Deveraux saw Schwartz walking along First South street, wearing the stolen coat and gloves. Deveraux immediately played policeman and took Schwartz to headquarters where he turned him over to Patrol Driver Moore. Schwartz offered no explanation as to how he came into possession of the stolen articles and was locked up on the charge of petit larceny.

A private safe may be rented in the fire and burglar-proof vaults of the Salt Lake Security & Trust Co., 32-34 Main street, $2.00 per year.

Growth of Printing Trades—An addition to the ranks of expert linotypers arrived in the city on Christmas day and is domiciled at the home of Mr. and Mrs. L. C. Duncan, 1075 Eighth East. Mr. Duncan has for years been one of the mechanical force of The News and many congratulation's were voiced from the composing room today. The newcomer is a boy.

Twentieth Ward—The Ensign Stake Sunday school board will give a grand ball to all Sunday school workers next Wednesday evening in the Twentieth ward annex.

WILL PURCHASE

10 Con. Wag. & Mach. Co.	$117.50
100 Utah-Idaho Sugar Pfd.	$ 8.75
Con. Ry. & Pow. Co. Bonds	$ 90.00
10 Z. C. M. I.	$207.50

Bonds Bought & Sold

FOR SALE
100 Utah-Idaho Sugar pfd.
10 Con. Wag. & Mach. Co.
Amal. Sugar Co., pfd.

John C. Cutler, Jr.,
INVESTMENT BANKER.
(Established 1893.)
239-240 CONSTITUTION BLDG.
Both Phones 586.

NEW YORK STOCK LIST.

Last sale Monday, Dec. 27.

Amalgamated Copper	87½
American Beet Sugar	46⅛
American Car & Foundry	71⅛
American Cotton Oil bid	65½
American Locomotive	59¼
American Smelting & Refining	101⅝
Am. Smelting & Refining, pfd.	110⅜
American Sugar Refining	122½
Anaconda Mining Co.	52
Atchison	121⅞
Atlantic Coast Line	136
Baltimore & Ohio	117½
Brooklyn Rapid Transit	79½
Canadian Pacific	179½
Chesapeake & Ohio	86½
Chicago & Northwestern, bid	180
Chicago, Milwaukee & St. Paul	157
Colorado Fuel & Iron	49¾
Colorado & Southern, bid	53
Delaware & Hudson	184
Denver & Rio Grande	50¾
Denver & Rio Grande pfd.	83⅞
Erie	33
Great Northern pfd.	143
Great Northern Ore Ctfs.	80
Illinois Central	147⅛
Interborough Met.	24¾
Interborough Met., pfd.	62
Louisville & Nashville	156
Missouri Pacific	70⅞
Missouri, Kansas & Texas	48⅝
National Biscuit	116
National Lead	88¾
New York Central	125
Norfolk & Western	98½
Northern Pacific	144¼
Pacific Mail	42¾
Pennsylvania	136½
People's Gas	116⅝
Pullman Palace Car, bid	190
Reading	169⅞
Rock Island Co.	51½
Rock Island Co. pfd.	92
Southern Pacific	133¾
Southern Railway	31⅞
Union Pacific	201¼
United States Steel	90⅞
United States Steel pfd.	125⅝
Wabash	24
Wabash pfd.	59⅝
Western Union, bid	76½
Standard Oil	666

TODAY'S MONEY MARKET.

New York, Dec. 27.—Money on call firm, 4¾@5½ per cent; ruling rate, 5 per cent; closing bid, 4½ per cent; offered at 5 per cent.

Time loans quiet and steady; for 60 days, 4½@4¾ per cent; for 90 days, 4½ per cent; for six months, 4¼@½ per cent.

Close—Prime mercantile paper, 5 to 5½ per cent.

Sterling exchange steady, with actual business in bankers' bills at 4.84.35@.50 for 60-day bills and at 4.87.40 for demand.

Commercial bills, 4.83¾@4.84¼.
Bar silver, 62½c.
Mexican dollars, 44c.
Government bonds, steady; railroad bonds, irregular.

Three hundred pair Mens, pat. Kid, Nobby or Freak toe Shoes

$5.00 Value going at

$2.45

Bargains for everybody this week.

VINCENT SHOE COMPANY
110 Main St.

ONLY DUPLEX PRIVATE WIRE SERVICE TO OUTSIDE MARKETS.
Jas. A. Pollock & Co
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No. 6 West Second South Street.
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