

# MINING, BUSINESS AND STOCKS.

## SALT MAKERS BUY ARIZONA PROPERTY

Will Spend \$3,000,000 in Developing Ground—Will Use Automobile Trucks in Hauling the Ore.

(Special to The News.)  
Los Angeles, March 23.—E. S. Osborne and C. W. Wardwell, representing Salt Lake capital, have purchased the Wardwell-Edwards copper properties in the Parker district, Arizona, at an advance of more than \$2,000,000, after having sold these mines to the Empire Copper Mining company for \$100,000.

At the time of the sale, more than a year ago, the property was miles from the railroad and was too far from smelters and from transportation to be profitably worked without the investment of a large amount of capital.

The building of the Santa Fe cut-off, however, from Bengal to Parker, with the completion of the House-Swaneeze line, has opened up this part of the Parker mining district and places the mine in a position to be cheaply worked.

At the present time the smelter of the Clara Consolidated also is nearing completion and will be in operation in the next 30 days. This permits the reduction of copper area within 15 miles of the Wardwell-Edwards properties and hence the ore can be handled very cheaply.

E. S. Osborne has just returned to Los Angeles from a trip to the Parker district in preparation for the installation of a line of automobile trucks from the mine to the railroad, a distance of less than seven miles. These trucks are seven-ton capacity and permit of the delivery of more than ten cars per day from the property to the railroad.

The Wardwell-Edwards properties will be a close corporation and no stock will be placed upon the market as the owners are prepared to invest \$3,000,000 in the development of the mine under the English system.

**MARKET IS DULL AGAIN.**  
Interest in Trading Drops Off on Local Stock Exchange.

After enjoying two days of good trading on the Salt Lake Stock & Mining exchange, there was a lull in affairs today. Trading was not as active and the volume of business was almost \$5,000 less than yesterday.

Colorado was quite lively and 1,400 shares were disposed of at 77 cents. The Colorado Consolidated went lower. The bear raiders were again abroad and the stock gradually sagged until it is now selling around 41 and 42 cents.

Iron Mammoth was strong and in spite of the fact that 3,000 shares changed hands it sold at 95 and 96 cents. Mason Valley was lower and Frisco Consolidated was back at 90 cents. Lower Mammoth dropped to 53 cents and Sioux Consolidated which received a boost yesterday, went to 41 and 42 cents today.

The total number of shares which changed hands on the local board this morning was 25,748, while the amount represented by the transactions was \$7,706.45.

On the curb market the following sales were made: 500 shares of 2100 shares of Opea at 45 cents; 600 at 46; 700 at 47; 200 shares of Silver King Consolidated at 100; 500 shares of Treasure Hill at 100; 500 shares at 500 and 10.

**TODAY'S QUOTATIONS.**

Stock	Forenoon	Afternoon	Bid	Asked
Beck Tann.	11	12	11	12
Big Hill	11	12	11	12
Blac Jack	08 1/2	09	08 1/2	09
Bullock	00 1/2	00 1/2	00 1/2	00 1/2
Camp Bird	01	01	01	01
Carina	61	62	61	62
Central	10	10	10	10
Colorado	77	78	77	78
Columbus	41	42	41	42
Crown Pt.	07 1/2	08	07 1/2	08
Daily Judge	4.10	4.20	4.10	4.20
Decker Co.	00 1/2	00 1/2	00 1/2	00 1/2
E. & B. H.	50	50	50	50
E. C. Pl.	01	01	01	01
E. Tin. Con.	01 1/2	01 1/2	01 1/2	01 1/2
E. Tin. Dev.	03 1/2	04	03 1/2	04
E. T. G. K.	00 1/2	00 1/2	00 1/2	00 1/2
Ely Colum.	18	18	18	18
G. C. Crown	01	01	01	01
Grand Cent.	1.60	1.62 1/2	1.60	1.62 1/2
Ind. Queen	02 1/2	02 1/2	02 1/2	02 1/2
Iron Mammoth	95	96	95	96
Iron Bios	34	35	34	35
Joe Bowers	00 1/2	00 1/2	00 1/2	00 1/2
Keystone	30	30	30	30
King	11	11	11	11
Lit. Bell	1.60	1.65	1.60	1.65
Low Mam.	52	52	52	52
Mason Val.	1.70	1.82 1/2	1.70	1.82 1/2
May Day	01	01	01	01
Miller Hill	01 1/2	01 1/2	01 1/2	01 1/2
Min. Flat	01 1/2	01 1/2	01 1/2	01 1/2
Mtn. Lake	08 1/2	08 1/2	08 1/2	08 1/2
Mtn. L. Ek.	01	02	01	02
Moscow	01 1/2	01 1/2	01 1/2	01 1/2
N. British	35	35	35	35
N. Fairview	02 1/2	02 1/2	02 1/2	02 1/2
New Hills	52	56	52	56
New North	01 1/2	01 1/2	01 1/2	01 1/2
Ohio Copper	4.25	4.42 1/2	4.25	4.42 1/2
Ophongo	33	33	33	33
Pioche M.	01	01 1/2	01	01 1/2
Princeton	01 1/2	01 1/2	01 1/2	01 1/2
Prince C.	36	37	36	37
Provo	04	04 1/2	04	04 1/2
S. Shield	06	06	06	06
Sacramento	01 1/2	01 1/2	01 1/2	01 1/2
Silver King	1.90	2.15	1.90	2.15
Sou. Chief	00 1/2	00 1/2	00 1/2	00 1/2
Schwab	00 1/2	00 1/2	00 1/2	00 1/2
Sierra	01 1/2	01 1/2	01 1/2	01 1/2
Sioux Con.	41 1/2	42	41 1/2	42
S. C. C.	01 1/2	01 1/2	01 1/2	01 1/2
S. I. Block	00 1/2	00 1/2	00 1/2	00 1/2

## MORNING METALS.

SILVER, 51 1/2  
COPPER (cathodes), 13 1/2  
LEAD, 4.50

## NEW YORK QUOTATIONS.

COPPER, dull, 12.90@13.12 1/2  
LEAD, dull, 4.40@4.50  
SILVER, 51 1/2

## LOCAL BANK CLEARINGS.

Today's ..... \$820,705.73  
March 23, 1910 ..... 892,782.07

Unlisted Stocks.	Bid.	Asked.
Opea	46	48
Ely Centennial	30	32
West Quincy	12	12
King Con. Stan.	20	22 1/2

## FORENOON SALES.

Cedar Falls, 2,500 at 6 1/2.  
Colorado, 500 at 77.  
Columbus, 100 at 42; 1,000 at 41.  
E. Tin. Dev., 1,000 at 4.  
Ely Colum., 50 at 18.  
Grand Central, 200 at 1.60.  
Ind. Queen, 1,000 at 2 1/2.  
Iron Mammoth, 1,500 at 95; 1,000 at 96.  
Lower Mammoth, 300 at 53.  
Lower Mammoth, 100 at 53.  
Mason Val., 50 at 1.80.  
Mt. Lake, 1,000 at 80; buyer 60; 1,000 at 81; 1,000 at 82.  
New York, 500 at 8 1/2.  
Pioche Mt., 1,000 at 4 1/2; buyer 60; 1,000 at 4.  
Princeton, 100 at 85.  
Seven Troughs, 1,000 at 7 1/2.  
Sioux Con., 500 at 42; 700 at 41; seller 60.  
South Col. Con., 4,000 at 4 1/2.

## OPEN BOARD.

Colorado, 500 at 77.  
Columbus, 200 at 41 1/2; 220 at 41.  
Crown Pt., 500 at 7 1/2.  
Iron Mammoth, 200 at 95.  
Lower Mammoth, 300 at 53.  
Provo, 1,000 at 4 1/2.  
New York, 1,000 at 8 1/2.  
Sioux Con., 1,000 at 41 1/2; 200 at 42; 500 at 41.  
South Col. Con., 4,500 at 4 1/2.  
Yankee Con., 500 at 8.

## TOTALS.

Shares. Amount.  
Regular ..... 21,650 ..... \$7,706.45  
Open ..... 15,020 ..... 3,000.70  
Total ..... 36,670 ..... \$10,707.15

## AFTERNOON SALES.

Black Jack, 600 at 10.  
Colorado, 800 at 77.  
Columbus, 100 at 40; 100 at 35; 100 at 36.  
East Tintic Development, 4,500 at 4.  
Lower Mammoth, 100 at 53.  
Mason Valley, 400 at 1.80.  
Mt. Lake, 200 at 80; 200 at 81.  
Mountain Lake, 200 at 9 1/2; 500 at 9 1/2; buyer 60.  
New York, 1,000 at 80; 200 at 81; 500 at 82.  
Sioux Con., 400 at 41 1/2; 600 at 41; 500 at 40 1/2; seller 20.  
South Columbus Con., 6,000 at 4 1/2.

## ADDS THREE MILLIONS.

Great Tonnage Added to the Developed Ore of Chino Copper.

The following bulletin has been issued relative to the condition of Chino by Thompson, Towle & Co., of New York:  
The report for the Chino Copper company for the month of February has just been received. It gives the total and partially developed ore as 16,781,278 tons averaging 2.61 per cent copper, or an increase of 5,018,272 tons during the month of February. The area is now developing approximately 373,500 tons, to the acre. Sampling of the raises along the drill holes is continuing to show the highest percentage than was originally obtained from the drill samples, for example: 314 drill samples taken from 12 holes show an average of 3.21 per cent copper, while the average of 186 sample raises driven along these holes was 2.72 per cent. The value of the ore in the developed and partially developed reserves amounts to \$12,600,000, at 13 cent copper, or slightly over \$30 per share. Of this amount approximately \$5.50 per share was added during the past month.

## ISSUES ANNUAL REPORT.

Daly-West Shows Decided Improvement in Work of Past Year.

Stockholders of the Daly-West Mining company are receiving copies of the annual report of the company which shows the greatest development in the mining for many years. The new work between the 1,500 and 1,800-foot levels, which has brought into sight 120,000 tons of ore, is in a new part of the mine and is about the best showing of milling ore that the company has had. It is mostly of a milling grade, but there is also a large amount of shipping ore in it.  
Should the same ore body be opened up on the 1,900 and 2,100 levels, as is expected, it will prove the greatest milling ore body in the world. Manager Ernest Bamberger declares that the ore body is the best of its character ever opened up in the mine.  
The report shows that about 49,554 tons of ore were handled at the mill during the year. Further than that he speaks in detail of the work done during the use of 517 tables in securing a zinc concentrate product which was shipped.

The financial condition of the company is as follows: Cash on hand January 1, 1909, \$211,484.79; receipts from ore sales during year were \$515,128.57; miscellaneous receipts, \$6,352.98; and dividends received, \$1,112,112.56; total receipts, \$1,845,078.90; disbursements: Mine account, \$258,023.23; general expenses, \$80,123.47; \$4,627.11; train expense, \$27,612.88; Ontario (general) tunnel development, \$114,625.69; dividends, \$182,000; cash on hand January 1, 1910, \$112,506.16. While the report does not state the earnings for 1910, of course, it is known that the earnings for January were about \$30,000, and more than that for February and for the current month.

During the year the management produced 120,000 tons of concentrates and 91,111 dry tons of concentrates, from which was produced 521,273 pounds of copper, 8,629,429 pounds of lead, 644,448 ounces of gold and 567,730 ounces of silver, all of which sold for \$15,128,571. The crude ore averaged the following values: 32.48 ounces silver, 0.028 ounces gold, 1.32 per cent lead and 1.92 per cent copper, and sold for \$13.02 per ton.

Pioneer Roofings.  
Sold, laid and guaranteed by LAMBERT PAPER CO.

## INTERNATIONAL PLANT STARTS MIDDLE OF MAY

General Manager Mathewson Says Smelter Will Be Ready as Soon as Ore Is Delivered.

In about seven weeks, or a little after the middle of May, the International Smelting and Refining plant at Pine canyon will be in a position to handle ore, according to General Manager E. P. Mathewson, who is in the city today from Butte. He asserts that the plant will be able to carry out its contract just as soon as the Utah Consolidated is ready to deliver ore over the new tramway.  
At this point there is some question, however, as to whether the Utah Consolidated declares that the company will be able to send ore just as soon as the smelter is able to care for it. In turn, Manager Mathewson asserts that just as soon as the mining company is ready the smelter will be there to receive the ore. As near as can be determined the tramway will not be finished until May 15 or later. The man in charge declares that it will take seven weeks to complete the work, and that the smelter will be ready for operations.

Mr. Mathewson says that the roasteries are being lined and the dust chambers have been completed. The last steel building is now going up. The converters have all been installed and the crane for handling them is being put in place. The only thing lacking at the smelter is the putting on of the belts and this will be finished in a few days. At the power house every thing has been put in and only the firing up is necessary to put the plant in operation.

## PAYING DIVIDENDS.

Checks are being mailed today by the Boston-Sunshine company to the stockholders. This is the fifth dividend to be paid by the company which entered the market in the latter part of the year. The dividend is 2 cents a share and amounts to \$3,000. The total amount of dividends thus far paid by the company in less than a year is \$12,500.

The mill is now handling in the neighborhood of 120 tons of 23 1/2 day and making a nice profit. With the payment of another dividend the same as the present, the company will have paid for its entire investment and be starting on the velvet edge, or interest on the investment.

## STRIKES PAY ORE.

Oliver W. Harvey, recently received a letter from the Harvey group, five claims located in Humboldt county, Nevada, 2 miles south of the gold camp of National, and 5 miles west of Jarbidge, containing the news of a strike. Mr. Harvey's father, a lifelong miner, is working the property. Recently he discovered a new vein on the property, the surface rock showing values in gold and silver amounting to \$64, of which \$2.50 was silver, and \$61.50 gold. The letter gave no further particulars.

## CONTINUE DRILLING FOR OIL.

(Special to The News.)  
Mt. Pleasant, March 23.—During the week, work has been going on in the Mt. Pleasant oil district, Manager L. F. McCrory is in charge.  
On reaching a depth of 25 feet in the well, a gas pocket was encountered, which has retarded the work somewhat. The outfit is in the best shape it has ever been. Instead of the old single pole derrick, a new 55 feet high derrick is being used.

## SIoux MAKES STATEMENT.

The following financial statement relative to the Sioux Consolidated has been issued in company with a letter by Charles A. Stoneham & Co., a New York brokerage house:

March 10, 1910.  
Cash balance Feb. 1, 1910..... \$21,338.41  
Sixty cars settled for in February, netting..... 25,013.14  
Total..... \$46,351.55  
February expense account..... \$4,979.07  
March 10, 1910..... 1,600.75  
Feb. 10..... 7,600.75  
Total..... 9,200.82  
Cash balance March 1, 1910..... \$33,971.75  
February pay roll now due..... \$6,882.35  
Total..... 27,089.40  
February expense account now due..... 2,970.94  
5,652.89  
Total..... \$24,139.04  
Twenty-two cars settled for since the 1st..... 9,173.57  
Present cash balance..... \$33,498.61  
There are 14 cars out unsettled for.

## WORKING LARGE FORCE.

(Special to The News.)  
Provo, March 23.—The Koyle Mining company is now working 40 men—two shifts—at its mine near Salem. If the expectations of J. H. Koyle, the manager, who has directed operations from the surface, are correct, the body of ore should be opened in a few weeks. The tunnels and drifts are now in 1,500 feet and in gold ore going from \$10 to \$14 a ton.

## NEW YORK LISTED STOCKS.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:  
Utah Copper ..... 48 1/2  
Tennessee Copper ..... 33 1/2

## NEW YORK CURB RANGE.

Stock	High	Low
Bonston Consolidated	19 1/2	19 1/4
Cobalt Central	17	16 1/2
Ely Consolidated	4 1/2	4 1/4
Inspiration Copper	8 1/2	8 1/4
Miami Copper	23 1/2	23 1/4
Nevada Utah	1 1/2	1 1/4
Ohio Copper	15 1/2	15 1/4
Ray Consolidated	25 1/2	25 1/4
Yukon Gold	49 1/2	49 1/4
Gila Copper	7 1/2	7 1/4
Chino Copper	15 1/2	15 1/4
Ohio Copper	45 1/2	45 1/4
Keystone	4 1/2	4 1/4
G. Consolidated	8 1/2	8 1/4

## WILL SELL.

200 Utah Ida. Sugar Com. \$3.03  
4 Utah Banking Co. \$142.00  
10 Utah Nat. Bank. \$145.00  
5 Z. C. M. L. \$215.00  
19 Copper Wire. \$15.00  
1st Nat. Bank, Ogden \$330.00  
5000 Utah Light & power  
4 1/2  
5000 Utah Light & power  
6 1/2  
Edward L. Burton  
67 South Main St. Phone 97.

## Duplex Wire Service

We beg to announce that we have installed the  
of E. F. Hutton & Co., members New York Stock Exchange, etc., giving special attention to Copper Quotations and offering perfect facilities for execution of orders in New York stocks and cotton. Boston coppers and Chicago grain.

## Badger Brothers

BROKERS  
160 Main Street

## ANACONDA COPPER SPECIAL MEETING

Anacosta, March 23.—At a special meeting of the stockholders of the Anacosta Copper and Silver Mining company, held at the office of the company this morning, there was a total representation of 108,821 shares of the capital stock of the company. The following propositions were considered:  
To increase the capital stock of the company from its authorized issue of 125,000 shares having a par value of \$25 each, to 6,000,000 shares of the same par value; also to extend the business of the corporation so as to permit the company to acquire, own and possess stock and securities of other corporations. The proposition of acquiring the properties of the Anacosta Copper and Silver Mining company, as set forth in the prospectus, was also considered and approved by Mr. James F. Kemp of Columbia College and Mr. Herman K. R. of the company, who had investigated all the properties involved, was submitted to the meeting.  
The report covered the advantages of consolidation and the legal aspects of the consolidation, the equities of stock and the benefits to be derived from the different companies whose properties it is proposed shall be purchased.  
All of these points, the above named committee reported strongly in favor of the proposed consolidation. By the unanimous vote of all of the stock represented it was decided to authorize and direct the company, to extend the business as above specified and the board of directors of the company was authorized and directed to offer to the following named companies the following respective amounts of the capital stock of the Anacosta Copper and Silver Mining company, to wit: To Boston & Montana Consolidated Copper and Silver Mining company, 1,200,000 shares.  
Red Metal Mining company, 500,000 shares.  
Washoe Copper company, 350,000 shares.  
Butte & Boston Consolidated Mining company, 250,000 shares.  
Blackfoot Lumber company, 300,000 shares.  
Trenton Mining & Development company, 120,000 shares.  
Diablo & Coke company, 100,000 shares.  
Parrot Silver & Copper company, 90,000 shares.  
Alamo Silver & Silver Mining company, 30,000 shares.  
The foregoing, if carried out and accepted by the different companies in the list, would result in a total of 4,220,000 shares out of a total authorized capital of 6,000,000 shares of the company.

## TODAY'S MONEY MARKET.

New York, March 23.—Money on call steady 2 1/2 per cent; ruling rate 2 1/2; closing bid 2 1/2, offered at 2 1/2.  
Time loans very soft and dull; 60 days 3 1/4 per cent; 90 days 4; six months 4 1/4.  
Money prime mercantile paper 4 1/2 per cent.  
Sterling exchange easier with actual business in bankers' bills at \$4.83 1/2 per cent for 60 day bills and at \$4.87 1/2 for demand.  
Commercial bills \$4.83 1/2 per cent.  
Bar silver 51 1/2.  
Mexican dollars, 44.  
Government bonds steady; railroad bonds heavy.

## REAL ESTATE TRANSFERS.

Ashton-Jenkins Co. to Elizabeth H. Coulam, part of lot 2, block 7, 1st pl. A, 6-acre A..... 800  
D. E. Kimball et al. to Carolin M. Doughty, lots 10 and 41, College Heights, 2nd Add..... 200  
Wagon M. Cromley to Margaret A. Miska, part of lot 10, block 32, 10-acre A..... 600  
Helen C. Hoffman et al. to Julia M. Melville et al., lots 24, 25 and 26, block 2, Harvard Place..... 5  
John E. Harrell et al. to Ellen Turner and wife, part of section 6, township 2 south, range 1 east..... 5,000  
Mark S. Jones to Joseph W. McLean, part of lot 8, block 6, 1st pl. B..... 1  
Emma S. Jones to Joseph W. McLean, part of section 30, township 1 south, range 2 west..... 600  
Christina Sorenson to E. S. Kimball et al., part of lot 2, block 12, 1st pl. A..... 2,000  
A. V. Taylor, part of section 1, township 1 south, range 1 east..... 1  
A. E. Brown to M. P. Ayton, part of lot 5, block 12, 1st pl. A..... 1  
Ammon S. Brown and wife to E. H. Ammon, part of lot 5, block 12, 1st pl. A..... 1  
Henry L. Bawden et al. to John H. Bawden, part of section 1, township 2 south, range 1 west..... 3,400  
John H. Bawden and wife to Helen Bawden, part of lot 4, block 22, 1st pl. A..... 2,000  
James S. Frame and section 11, township 2 south, range 1 west..... 2,700  
Rulon E. Wells and wife to E. H. Ammon, part of section 4, township 1 south, range 1 west..... 3,000  
Edward M. West and wife to E. H. Ammon, part of block 1, 1st pl. B..... 500  
H. P. Whitney and wife to E. H. Ammon, part of section 5, township 2 south, range 1 west..... 400  
H. P. Whitney and wife to E. H. Ammon, part of section 5, township 2 south, range 1 west..... 400  
Pickle Co., part of lot 2, block 12, 1st pl. A..... 10  
R. B. Barrett and wife to Utah Loan and Building Assn's, part of lot 9, block 1, Health's Sub..... 800  
C. G. Greely to M. P. Ayton, part of lot 7, block 1, 1st pl. A..... 1  
Henry W. Lawrence and wife to Albert M. Forstman, lots 13 and 14, block 5, East Park Sub..... 10  
Albertina M. Forstman to Edward Hamilton, lot 1, block 1, Benwood pl. A..... 100  
Ben R. Eldredge and wife to Bruce Hamilton, lot 1, block 1, Benwood pl. A..... 100  
Ben R. Eldredge and wife to Bruce Hamilton, lot 1, block 1, Benwood pl. A..... 100  
John A. Undergill and wife to E. H. Ammon, part of lot 1, block 1, 1st pl. A..... 1  
Heber J. Romney and wife to E. H. Ammon, part of section 21, township 2 south, range 1 east..... 7,500  
Evelina Dutton to Bailey R. Nowlin, part of lot 12, block 20, 6-acre A..... 400  
O. C. Wright and wife to E. H. Ammon, lots 2, 3, 4, 12, block 1, 1st pl. B..... 10  
M. H. Grambling and wife to Lily Smith, lots 3, 9 and 10, block 2, Kensington Add..... 100  
G. Lavagnino and wife to Peter N. Rourke, part of lot 1, block 2, 1st pl. A..... 5,000

## CONCENTRATES.

J. B. Jensen left last night for the Good Springs district to look after the work being done on the Ninety-nine copper property.  
The Daly Canyon company at Stockton is getting the work in shape at the mine for an active campaign. The teams are new able to get up the grade to the mine and will soon be hauling ore.

## HOUSE PASSES BILL TO RAISE THE MAINE

Washington, March 23.—The battleship Maine, sunk